



FEDERAL RESERVE

Factors Affecting Reserves of Depository Institutions and Condition Statement of F.R. Banks

H.4 1.

For immediate release

April 2, 1982

Reserves of depository institutions, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended March 31, 1982	Change from week ended		Wednesday March 31, 1982
		March 24, 1982	April 1, 1981	
Reserve Bank credit:	1			2
U.S. government securities—				
Bought outright—system account	124,198	- 1,185	+ 5,817	123,992
Held under repurchase agreements	228	+ 228	+ 63	1,597
Federal agency obligations—				
Bought outright	9,013	--	+ 283	9,013
Held under repurchase agreements	12	+ 12	- 11	82
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	70	+ 70	- 73	488
Loans to depository institutions	1,653	- 1	+ 189	2,646
Includes: seasonal borrowing of	200	+ 27	- 20	193
extended credit of	324	+ 13	+ 324	324
Float	2,066	- 30	- 482	1,882
Other F.R. assets	9,172	+ 59	- 1,126	9,029
Total Reserve Bank credit	146,411	- 848	+ 4,658	148,729
Gold stock	11,150	--	- 5	11,150
Special Drawing Rights certificate account	3,568	--	+ 750	3,568
Treasury currency outstanding	13,729	+ 2	+ 154	13,734
Currency in circulation*	174,858	- 846	+ 5,557	177,181
Treasury cash holdings*	140,908	- 150	+ 7,885	141,682
Treasury deposits with F.R. Banks	475	--	- 8	475
Treasury deposits with F.R. Banks	3,097	- 232	+ 210	2,866
Foreign deposits with F.R. Banks	284	- 2	- 50	421
Other deposits with F.R. Banks	416	- 32	+ 94	425
Required clearing balances	167	+ 7	+ 167	167
Other F.R. liabilities and capital	5,134	+ 84	+ 302	4,955
	150,480	- 326	+ 8,599	150,991
Reserve balances with F.R. Banks ^{3/}	24,378	- 521	- 3,043	26,190
Total vault cash	18,573	+ 926	+ 1,350	18,573
(a) Vault cash at institutions with required reserve balances	12,722	+ 533	+ 1,061	12,722
(b) Vault cash equal to required reserves at other institutions	2,198	+ 161	+ 992	2,198
(c) Surplus vault cash at other institutions ⁴	3,653	+ 232	- 703	3,653
Reserve balances + total vault cash ^{3,5}	42,954	+ 405	- 1,690	44,766
Reserve balances + total vault cash used to satisfy reserve requirements ^{5, 6}	39,301	+ 173	- 987	41,113
Required reserves	38,846	- 19	- 909	38,846
Excess reserve balances at F.R. Banks ^{5, 7}	455	+ 192	- 78	2,267

On March 31, 1982, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 92,825 million, a decrease of \$ 725 million for the week.

1 Net of \$ 2,253 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$2,253 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. Government securities.

2 Net of \$ 2,458 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$2,458 million was with foreign official and international accounts. Includes \$ 269 million securities loaned—fully secured by U.S. Government securities.

3 Exclude required clearing balances.

4 Total vault cash at institutions without required reserve balances less vault cash equal to their required reserves.

5 Adjusted to include \$ 3 million waivers of penalties for reserve deficiencies in accordance with Board policy effective November 19, 1975.

6 Reserve balances with Federal Reserve Banks (which exclude required clearing balances) plus vault cash at institutions with required reserve balances plus vault cash equal to required reserves at other institutions.

7 Reserve balances with Federal Reserve Banks (which exclude required clearing balances) plus vault cash used to satisfy reserve requirements less required reserves. (This measure of excess reserves is comparable to the old excess reserve concept published historically.)

* Estimated (Treasury's Figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday March 31, 1982	Change since		
			Wednesday March 24, 1982	Wednesday April 1, 1981	
ASSETS					
Gold certificate account		11,150	--	-	4
Special Drawing Rights certif. acct.		3,568	--	+	750
Coin		432	-	16	35
Loans		2,646	+	869	888
Acceptances—					
Held under repurchase agreements		488	+	488	297
Federal agency obligations—					
Bought outright		9,013	--	+	291
Held under repurchase agreements 1		82	+	32	52
U.S. government securities:					
Bought outright—Bills		45,543	-	1,415	3,598
Notes		60,359	--	+	1,989
Bonds		18,090	--	--	872
Total bought outright 2		123,992	-	1,415	6,459
Held under repurchase agreements 1		1,597	+	1,597	1,380
Total U.S. government securities		125,589	+	182	7,839
Total loans and securities		137,818	+	1,621	9,367
Cash items in process of collection	(2,263)	7,989	-	792	1,555
Bank premises		510	+	3	45
Other assets 3		8,519	-	172	1,317
TOTAL ASSETS	(2,263)	169,986	+	644	7,251
LIABILITIES					
Federal Reserve notes		128,855	+	458	7,802
Deposits:					
Depository institutions		26,357	-	944	1,170
U.S. Treasury—general account		2,866	+	458	561
Foreign—official accounts		421	+	119	101
Other	(4)	425	+	25	18
Total deposits	(4)	30,069	-	342	490
Deferred availability cash items	(2,259)	6,107	+	414	402
Other liabilities and accrued dividends 4		2,155	+	173	212
TOTAL LIABILITIES	(2,263)	167,186	+	703	7,122
CAPITAL ACCOUNTS					
Capital paid in		1,298	+	2	71
Surplus		1,278	--	+	75
Other capital accounts		224	-	61	17

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$-0- million was outstanding at the end of the latest statement week.

2 Net of \$2,458 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 269 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$64 million in Treasury Bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, March 31, 1982

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	2,552	488	3,889	- 2,056	326	+ 152
16 days to 90 days	94	--	25,506	+ 591	400	- 70
91 days to 1 year	--	--	33,389	+ 1,659	1,460	--
Over 1 year to 5 years	--	--	35,903	- 13	5,444	+ 36
Over 5 years to 10 years	--	--	10,193	--	934	- 36
Over 10 years	--	--	16,709	+ 1	531	--
Total	2,646	488	125,589	+ 182	9,095	+ 82

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON March 31, 1982
Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,150	1,017	3,159	531	805	1,247	436	1,171	450	189	534	628	983
Special Drawing Rights certif. acct.	3,568	189	1,072	143	243	326	85	528	123	40	180	234	405
Coin	432	31	27	22	39	52	43	24	28	18	37	33	78
Loans	2,646	306	668	275	85	330	55	478	52	126	90	44	137
Acceptances held under repurchase agreements	488	--	488	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	9,013	384	2,624	322	654	720	286	1,376	334	135	412	564	1,202
Held under repurchase agreements ¹	82	--	82	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	45,543	1,939	13,259	1,630	3,307	3,636	1,447	6,952	1,688	681	2,082	2,850	6,072
Notes	60,359	2,569	17,572	2,160	4,382	4,818	1,918	9,215	2,237	903	2,761	3,776	8,048
Bonds	18,090	770	5,266	647	1,313	1,444	575	2,762	671	271	827	1,132	2,412
Total bought outright ²	123,992	5,278	36,097	4,437	9,002	9,898	3,940	18,929	4,596	1,855	5,670	7,758	16,532
Held under repurchase agreements ¹	1,597	--	1,597	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	125,589	5,278	37,694	4,437	9,002	9,898	3,940	18,929	4,596	1,855	5,670	7,758	16,532
Total loans and securities	137,818	5,968	41,556	5,034	9,741	10,948	4,281	20,783	4,982	2,116	6,172	8,366	17,871
Cash items in process of collection	10,252	313	1,092	319	450	2,180	1,635	1,147	481	372	983	947	333
Bank premises	510	98	23	51	27	103	34	18	14	27	23	15	77
Other assets ³	8,519	255	2,487	329	574	482	519	1,202	251	237	449	505	1,229
Interdistrict settlement account	-0-	- 30	+ 2,483	- 292	-1,258	+ 698	- 837	- 1,165	-1,162	- 440	+ 804	+ 956	+ 243
TOTAL ASSETS	172,249	7,841	51,899	6,137	10,621	16,036	6,196	23,708	5,167	2,559	9,182	11,684	21,219

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 2,458 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 269 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$64 million in Treasury Bills maturing within 90 days.

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON March 31, 1982

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	128,855	6,713	39,482	5,094	8,714	12,255	2,659	19,042	3,962	1,470	6,732	8,619	14,113
Deposits:													
Depository Institutions	26,357	675	7,036	648	1,106	1,332	1,762	3,348	615	565	1,233	1,917	6,120
U.S. Treasury—general account	2,866	--	2,866	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	421	7	222	11	20	14	20	37	8	10	12	17	43
Other	429	1	318	--	1	30	3	69	1	--	2	1	3
Total deposits	30,073	683	10,442	659	1,127	1,376	1,785	3,454	624	575	1,247	1,935	6,166
Deferred availability cash items	8,366	273	772	182	387	2,077	1,431	482	416	381	973	807	185
Other liabilities and accrued dividends ¹	2,155	95	493	86	185	178	118	338	82	36	106	139	294
TOTAL LIABILITIES	169,449	7,764	51,194	6,021	10,413	15,886	5,993	23,316	5,084	2,462	9,058	11,509	20,754
CAPITAL ACCOUNTS													
Capital paid in	1,298	34	323	55	97	66	99	181	38	48	59	86	212
Surplus	1,278	33	319	53	96	66	97	180	37	47	57	84	207
Other capital accounts	224	10	63	8	15	18	7	31	8	2	8	14	50
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	172,249	7,841	51,899	6,137	10,621	16,036	6,196	23,708	5,167	2,559	9,182	11,684	21,214
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	152,039	8,082	44,490	7,600	9,566	13,505	5,221	20,972	5,455	1,873	8,099	10,307	16,869
Less—Held by F.R. Banks	23,184	1,369	5,008	2,506	852	1,250	2,562	1,930	1,493	403	1,367	1,588	4,750
F.R. Notes, Net	128,855	6,713	39,482	5,094	8,714	12,255	2,659	19,042	3,962	1,470	6,732	8,619	14,113
Collateral held against F.R. notes:													
Gold certificate account	11,150	1,017	3,159	531	805	1,247	436	1,171	450	189	534	628	963
Special Drawing Rights cert. acct.	3,568	189	1,072	143	243	326	85	528	123	40	180	236	405
Other Eligible Assets	64	--	--	--	--	64	--	--	--	--	--	--	--
U.S. govt. and agency securities	114,073	5,507	35,251	4,420	7,666	10,610	2,138	17,343	3,389	1,241	6,016	7,757	15,492
Total collateral	128,855	6,713	39,482	5,094	8,714	12,255	2,659	19,042	3,962	1,470	6,732	8,619	14,113

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.