



FEDERAL RESERVE

Factors Affecting Reserves of Depository Institutions and Condition Statement of F.R. Banks

H.4.1.

For immediate release

March 26, 1982

Reserves of depository institutions, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended March 24, 1982*	Change from week ended		Wednesday March 24, 1982 *
		March 17, 1982	March 25, 1981	
Reserve Bank credit:	1			2
U.S. government securities—				
Bought outright—system account	125,383	+ 752	+ 6,868	125,407
Held under repurchase agreements	--	- 443	- 152	--
Federal agency obligations—				
Bought outright	9,013	--	+ 280	9,013
Held under repurchase agreements	--	- 15	- 60	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	- 55	- 38	--
Loans to depository institutions	1,654	+ 190	+ 784	1,777
Includes: seasonal borrowing of	173	- 14	- 27	179
extended credit of	311	+ 10	+ 311	325
Float	2,101	- 52	- 795	3,189
Other F.R. assets	9,112	+ 103	- 1,111	9,189
Total Reserve Bank credit	147,263	+ 481	+ 5,776	148,575
Gold stock	11,150	--	- 5	11,150
Special Drawing Rights certificate account	3,568	--	+ 836	3,568
Treasury currency outstanding	13,727	+ 7	+ 234	13,728
Currency in circulation**	175,708	+ 488	+ 6,841	177,021
Treasury cash holdings**	141,071	- 252	+ 8,441	141,291
Treasury deposits with F.R. Banks	475	+ 1	- 2	475
Foreign deposits with F.R. Banks	3,329	+ 255	+ 87	2,408
Other deposits with F.R. Banks	286	- 1	+ 14	302
Required clearing balances	448	- 40	+ 120	400
Other F.R. liabilities and capital	160	+ 5	+ 160	160
	5,051	- 39	+ 332	4,844
Reserve balances with F.R. Banks 3	150,819	- 73	+ 9,152	149,880
Total vault cash	24,890	+ 562	- 2,310	27,141
(a) Vault cash at institutions with required reserve balances	17,647	- 1,164	+ 1,079	17,647
(b) Vault cash equal to required reserves at other institutions	12,189	- 440	+ 999	12,189
(c) Surplus vault cash at other institutions ⁴	2,037	- 250	+ 841	2,037
Reserve balances + total vault cash ^{3,5}	3,421	- 474	- 761	3,421
Reserve balances + total vault cash used to satisfy reserve requirements ^{5, 6}	42,540	- 605	- 1,228	44,791
Required reserves	39,119	- 131	- 467	41,370
Excess reserve balances at F.R. Banks ^{5, 7}	38,865	- 48	- 661	38,865
	254	- 83	+ 194	2,505

On March 24, 1982, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 93,550 million, an increase of \$871 million for the week.

- 1 Net of \$1,058 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 1,058 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. Government securities.
- 2 Net of \$1,044 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 1,044 million was with foreign official and international accounts. Includes \$ 121 million securities loaned—fully secured by U.S. Government securities.

3 Exclude required clearing balances.

4 Total vault cash at institutions without required reserve balances less vault cash equal to their required reserves.

5 Adjusted to include \$ 3 million waivers of penalties for reserve deficiencies in accordance with Board policy effective November 19, 1975.

6 Reserve balances with Federal Reserve Banks (which exclude required clearing balances) plus vault cash at institutions with required reserve balances plus vault cash equal to required reserves at other institutions.

7 Reserve balances with Federal Reserve Banks (which exclude required clearing balances) plus vault cash used to satisfy reserve requirements less required reserves. (This measure of excess reserves is comparable to the old excess reserve concept published historically.)

* Estimated (San Francisco District).

**Estimated (Treasury's Figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

		*	Wednesday ** March 24, 1982	Change since	
				Wednesday March 17, 1982	Wednesday March 25, 1981
ASSETS					
Gold certificate account			11,150	--	- 5
Special Drawing Rights certif. acct.			3,568	--	+ 750
Coin			448	- 1	- 26
Loans			1,777	- 182	-1,452
Acceptances—					
Held under repurchase agreements			--	- 143	- 267
Federal agency obligations—					
Bought outright			9,013	--	+ 280
Held under repurchase agreements 1			--	- 21	- 418
U.S. government securities:					
Bought outright—Bills			46,958	- 919	+4,005
Notes			60,359	--	+1,989
Bonds			18,090	--	+ 872
Total bought outright 2			125,407	- 919	+6,866
Held under repurchase agreements 1			--	- 613	-1,065
Total U.S. government securities			125,407	-1,532	+5,801
Total loans and securities			136,197	-1,878	+3,944
Cash items in process of collection	(2,309)		9,278	- 733	+ 665
Bank premises			507	--	+ 41
Other assets 3			8,682	+ 31	-1,199
TOTAL ASSETS	(2,309)		169,830	-2,581	+4,170
LIABILITIES					
Federal Reserve notes			128,486	- 287	+8,007
Deposits:					
Depository Institutions			27,301	+ 282	-4,118
U.S. Treasury—general account			2,408	-1,764	- 201
Foreign—official accounts			302	+ 83	+ 58
Other			400	- 126	+ 31
Total deposits			30,411	-1,525	-4,230
Deferred availability cash items	(2,309)		6,089	- 663	+ 219
Other liabilities and accrued dividends 4			1,984	- 86	+ 25
TOTAL LIABILITIES	(2,309)		166,970	-2,561	+4,021
CAPITAL ACCOUNTS					
Capital paid in			1,295	- 1	+ 68
Surplus			1,278	--	+ 75
Other capital accounts			287	- 19	+ 6

* Figures in parentheses are the eliminations made in the consolidating process.

** Estimated (San Francisco District).

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$985 million was outstanding at the end of the latest statement week.

2 Net of \$1,044 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$121 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$67 million in Treasury Bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES , March 24, 1982

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	1,691	--	5,945	-2,254	174	-20
16 days to 90 days	86	--	24,915	+2,098	470	--
91 days to 1 year	--	--	31,730	-1,375	1,460	--
Over 1 year to 5 years	--	--	35,916	--	5,408	--
Over 5 years to 10 years	--	--	10,193	--	970	- 1
Over 10 years	--	--	16,708	- 1	531	--
Total	1,777	--	125,407	-1,532	9,013	-21

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON MARCH 24, 1982
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San * Francisco
ASSETS													
Gold certificate account	11,150	1,017	3,159	531	805	1,247	436	1,171	450	189	534	628	983
Special Drawing Rights certif. acct.	3,568	189	1,072	143	243	326	85	528	123	40	180	234	405
Coin	448	30	29	22	40	53	44	26	29	19	37	35	84
Loans	1,777	58	325	187	291	186	23	158	88	118	112	210	21
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	9,013	384	2,624	322	654	720	286	1,376	334	135	412	564	1,202
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	46,958	1,999	13,671	1,681	3,410	3,749	1,492	7,168	1,740	702	2,147	2,938	6,261
Notes	60,559	2,569	17,572	2,160	4,382	4,818	1,918	9,215	2,237	903	2,761	3,776	8,048
Bonds	18,090	770	5,266	647	1,313	1,444	575	2,762	671	271	827	1,132	2,412
Total bought outright ²	125,407	5,338	36,509	4,488	9,105	10,011	3,985	19,145	4,648	1,876	5,735	7,846	16,721
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	125,407	5,338	36,509	4,488	9,105	10,011	3,985	19,145	4,648	1,876	5,735	7,846	16,721
Total loans and securities	136,197	5,780	39,458	4,997	10,050	10,917	4,294	20,679	5,070	2,129	6,259	8,620	17,044
Cash items in process of collection	11,587	331	1,029	318	408	2,135	2,351	1,064	513	399	1,098	1,051	890
Bank premises	507	98	23	51	27	102	34	18	14	27	23	15	75
Other assets ³	8,682	264	2,556	331	594	500	558	1,228	259	243	378	524	1,247
Interdistrict settlement account	-0-	+ 95	+4,711	- 254	-1,526	+ 373	-1,910	-1,488	-1,299	- 462	+ 678	+ 724	+ 358
TOTAL ASSETS	172,139	7,896	52,637	6,139	10,641	15,653	5,892	23,226	5,159	2,584	9,187	11,831	21,986

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$985 million was outstanding at the end of the latest statement week.

² Net of \$ 1,044 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 121 million securities loaned—fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$67 million in Treasury Bills maturing within 90 days.

* Estimated (San Francisco District).

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON March 24, 1982

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco *
LIABILITIES													
Federal Reserve notes	128,486	6,691	39,366	5,095	8,668	12,168	2,661	18,954	3,934	1,459	6,708	8,614	14,168
Deposits:													
Depository Institutions	27,301	654	7,924	626	1,328	1,088	1,751	2,971	656	617	1,246	2,099	6,341
U.S. Treasury—general account	2,408	--	2,408	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	302	5	153	8	15	10	15	28	6	7	9	13	33
Other	400	--	293	--	--	30	2	69	1	1	2	1	1
Total deposits	30,411	659	10,778	634	1,343	1,128	1,768	3,068	663	625	1,257	2,113	6,375
Deferred availability cash items	8,398	284	733	209	260	2,034	1,160	476	398	366	996	781	701
Other liabilities and accrued dividends ¹	1,984	91	434	81	156	168	103	325	78	35	97	134	282
TOTAL LIABILITIES	169,279	7,725	51,311	6,019	10,427	15,498	5,692	22,823	5,073	2,485	9,058	11,642	21,526
CAPITAL ACCOUNTS													
Capital paid in	1,295	34	322	55	97	66	98	181	38	48	59	86	211
Surplus	1,278	33	319	53	96	66	97	180	37	47	57	84	209
Other capital accounts	287	12	85	12	21	23	5	42	11	4	13	19	40
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	172,139	7,804	52,037	6,139	10,641	15,653	5,892	23,226	5,159	2,584	9,187	11,831	21,986
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	151,839	8,110	44,279	7,611	9,574	13,433	5,275	20,958	5,464	1,852	8,135	10,362	16,786
Less—Held by F.R. Banks	23,353	1,419	4,913	2,516	906	1,265	2,614	2,004	1,530	393	1,427	1,748	2,618
F.R. Notes, Net	128,486	6,691	39,366	5,095	8,668	12,168	2,661	18,954	3,934	1,459	6,708	8,614	14,168
Collateral held against F.R. notes :													
Gold certificate account	11,150	1,017	3,159	531	805	1,247	436	1,171	450	189	534	628	983
Special Drawing Rights certif. acct.	3,568	189	1,072	143	243	326	85	528	123	40	180	234	405
Other Eligible Assets	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. govt. and agency securities	113,768	5,485	35,135	4,421	7,620	10,595	2,140	17,255	3,361	1,230	5,994	7,752	12,780
Total collateral	128,486	6,691	39,366	5,095	8,668	12,168	2,661	18,954	3,934	1,459	6,708	8,614	14,168

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

* Estimated (San Francisco District).