



FEDERAL RESERVE

Factors Affecting Reserves of Depository Institutions and Condition Statement of F.R. Banks

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For immediate release
February 26, 1982

Reserves of depository institutions, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended February 24, 1982	Change from week ended		Wednesday February 24, 1982
		February 17, 1982	February 25, 1981	
Reserve Bank credit:				²
U.S. government securities--	126,697	+ 1,500	+ 11,435	126,250
Bought outright--system account				
Held under repurchase agreements	774	- 1,571	+ 774	--
Federal agency obligations--				
Bought outright	9,040	- 6	+ 301	9,031
Held under repurchase agreements	43	- 52	+ 43	--
Acceptances--				
Bought outright	--	--	--	--
Held under repurchase agreements	55	- 341	+ 55	--
Loans to depository institutions	1,900	- 8	+ 187	1,414
Includes: seasonal borrowing of	146	+ 12	- 14	151
extended credit of	222	- 5	+ 222	279
Float	4,004	+ 1,565	- 1,268	2,400
Other F.R. assets	8,822	- 800	- 887	8,955
Total Reserve Bank credit	151,335	+ 289	+ 10,639	148,050
Gold stock	11,150	- 1	- 9	11,150
Special Drawing Rights certificate account	3,568	--	+ 1,050	3,568
Treasury currency outstanding	13,709	--	+ 235	13,709
Currency in circulation *	179,762	+ 288	+ 11,916	176,477
Treasury cash holdings *	140,465	- 724	+ 8,478	140,408
Treasury deposits with F.R. Banks	469	+ 4	+ 17	470
Treasury deposits with F.R. Banks	6,693	+ 2,125	+ 3,317	5,143
Foreign deposits with F.R. Banks	276	- 45	- 6	264
Other deposits with F.R. Banks	431	- 58	+ 58	350
Required clearing balances	141	+ 2	+ 141	141
Other F.R. liabilities and capital	5,206	- 261	+ 596	4,938
	153,682	+ 1,043	+ 12,602	151,714
Reserve balances with F.R. Banks ³	26,081	- 756	- 684	24,764
Total vault cash (estimated)	18,158	- 1,060	+ 1,338	18,158
(a) Vault cash at institutions with required reserve balances	12,507	- 467	+ 1,043	12,507
(b) Vault cash equal to required reserves at other institutions	2,062	- 153	+ 1,362	2,062
(c) Surplus vault cash at other institutions ⁴	3,589	- 440	- 1,067	3,589
Reserve balances + total vault cash ^{3,5}	44,246	- 1,817	+ 553	42,929
Reserve balances + total vault cash used to satisfy reserve requirements ^{5, 6}	40,657	- 1,377	+ 1,620	39,340
Required reserves	40,658	- 799	+ 1,456	40,658
Excess reserve balances at F.R. Banks ^{5, 7}	- 1	- 578	+ 164	- 1,318

On February 24, 1982, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 94,410 million, an increase of \$769 million for the week.

¹ Net of \$ 930 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 930 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. Government securities.

² Net of \$ 1,631 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 1,631 million was with foreign official and international accounts. Includes \$ 198 million securities loaned--fully secured by U.S. Government securities.

³ Exclude required clearing balances.

⁴ Total vault cash at institutions without required reserve balances less vault cash equal to their required reserves.

⁵ Adjusted to include \$ 7 million waivers of penalties for reserve deficiencies in accordance with Board policy effective November 19, 1975.

⁶ Reserve balances with Federal Reserve Banks (which exclude required clearing balances) plus vault cash at institutions with required reserve balances plus vault cash equal to required reserves at other institutions.

⁷ Reserve balances with Federal Reserve Banks (which exclude required clearing balances) plus vault cash used to satisfy reserve requirements less required reserves. (This measure of excess reserves is comparable to the old excess reserve concept published historically.)

* Estimated (Treasury's Figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday February 24, 1982	Change since	
			Wednesday February 17, 1982	Wednesday February 25, 1981
ASSETS				
Gold certificate account		11,150	- 1	- 8
Special Drawing Rights certif. acct.		3,568	--	+ 1,050
Coin		439	+ 8	- 47
Loans		1,414	- 91	- 3,778
Acceptances—				
Held under repurchase agreements		--	- 453	--
Federal agency obligations—				
Bought outright		9,031	- 15	+ 294
Held under repurchase agreements 1		--	- 172	--
U.S. government securities:				
Bought outright—Bills		47,801	+ 155	+ 6,767
Notes		60,359	+ 70	+ 1,989
Bonds		18,090	--	+ 872
Total bought outright 2		126,250	+ 225	+ 9,628
Held under repurchase agreements 1		--	- 4,328	--
Total U.S. government securities		<u>126,250</u>	<u>- 4,103</u>	<u>+ 9,628</u>
Total loans and securities		<u>136,695</u>	<u>- 4,834</u>	<u>+ 6,144</u>
Cash items in process of collection	(5,771)	8,047	- 5,622	- 1,173
Bank premises		505	--	+ 44
Other assets 3		8,450	+ 130	- 942
TOTAL ASSETS	(5,771)	<u>168,854</u>	<u>- 10,319</u>	<u>+ 5,068</u>
LIABILITIES				
Federal Reserve notes		127,607	- 1,070	+ 8,142
Deposits:				
Depository institutions		24,905	- 4,902	- 4,964
U.S. Treasury—general account		5,143	- 398	+ 1,710
Foreign—official accounts		264	- 7	+ 32
Other	(3,636)	350	- 159	- 47
Total deposits	(3,636)	30,662	- 5,466	- 3,269
Deferred availability cash items	(2,135)	5,647	- 3,233	- 294
Other liabilities and accrued dividends 4		2,061	- 549	+ 306
TOTAL LIABILITIES	(5,771)	<u>165,977</u>	<u>- 10,318</u>	<u>+ 4,885</u>
CAPITAL ACCOUNTS				
Capital paid in		1,290	- 1	+ 69
Surplus		1,278	--	+ 75
Other capital accounts		309	--	+ 39

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$1,631 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 198 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 57 million in Treasury Bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, February 24, 1982

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	1,319	--	6,419	- 4,190	292	- 75
16 days to 90 days	95	--	24,820	+ 1,224	540	+ 28
91 days to 1 year	--	--	32,295	- 1,187	1,238	- 140
Over 1 year to 5 years	--	--	35,814	+ 50	5,428	--
Over 5 years to 10 years	--	--	10,193	--	960	--
Over 10 years	--	--	16,709	--	573	--
Total	<u>1,414</u>	<u>--</u>	<u>126,250</u>	<u>- 4,103</u>	<u>9,031</u>	<u>- 187</u>

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON February 24, 1982

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,150	1,017	3,159	531	805	1,147	436	1,171	450	189	534	628	1,083
Special Drawing Rights certif. acct.	3,568	189	1,072	143	243	326	85	528	123	40	180	234	405
Coin	439	26	26	24	42	52	50	26	29	17	35	36	76
Loans	1,414	63	123	122	200	152	72	141	76	220	136	78	31
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	9,031	384	2,629	323	656	721	287	1,379	335	135	413	565	1,204
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	47,801	2,035	13,917	1,711	3,471	3,816	1,519	7,297	1,771	714	2,186	2,991	6,373
Notes	60,359	2,569	17,572	2,160	4,382	4,819	1,918	9,214	2,237	903	2,761	3,776	8,048
Bonds	18,090	770	5,266	647	1,313	1,444	575	2,762	671	271	827	1,132	2,412
Total bought outright ²	126,250	5,374	36,755	4,518	9,166	10,079	4,012	19,273	4,679	1,888	5,774	7,899	16,833
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	126,250	5,374	36,755	4,518	9,166	10,079	4,012	19,273	4,679	1,888	5,774	7,899	16,833
Total loans and securities	136,695	5,821	39,507	4,963	10,022	10,952	4,371	20,793	5,090	2,243	6,323	8,542	18,068
Cash items in process of collection	13,818	358	1,897	346	487	2,091	1,803	1,890	772	419	1,236	1,812	707
Bank premises	505	98	23	52	27	101	34	18	14	28	22	15	73
Other assets ³	8,450	250	2,548	332	567	468	525	1,203	243	235	360	497	1,222
Interdistrict settlement account	-0-	+ 170	+3,404	- 547	-1,866	+ 297	+2,190	-2,493	-1,285	- 522	+ 369	+ 102	+ 181
TOTAL ASSETS	174,625	7,929	51,636	5,844	10,327	15,434	9,494	23,136	5,436	2,649	9,059	11,866	21,815

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 1,631 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 198 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$57 million in Treasury Bills maturing within 90 days.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON February 24, 1982
Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	127,607	6,751	39,238	4,948	8,602	12,049	2,532	18,854	4,096	1,414	6,485	8,537	14,101
Deposits:													
Depository Institutions	24,905	729	4,871	486	1,099	1,135	1,989	2,956	768	719	1,307	2,231	6,615
U.S. Treasury—general account	5,143	--	5,143	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	264	6	99	9	17	11	17	31	6	8	10	14	36
Other	3,986	1	266	2	--	15	3,637	59	1	1	2	1	1
Total deposits	34,298	736	10,379	497	1,116	1,161	5,643	3,046	775	728	1,319	2,246	6,652
Deferred availability cash items	7,782	273	800	207	239	1,901	1,017	451	403	376	1,031	759	325
Other liabilities and accrued dividends ¹	2,061	90	484	75	155	167	97	379	76	32	96	134	276
TOTAL LIABILITIES	171,748	7,850	50,901	5,727	10,112	15,278	9,289	22,730	5,350	2,550	8,931	11,676	21,354
CAPITAL ACCOUNTS													
Capital paid in	1,290	34	322	53	97	66	98	180	38	47	58	86	211
Surplus	1,278	33	319	53	96	66	97	180	37	47	57	84	209
Other capital accounts	309	12	94	11	22	24	10	46	11	5	13	20	41
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	174,625	7,929	51,636	5,844	10,327	15,434	9,494	23,136	5,436	2,649	9,059	11,866	21,815
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	150,682	8,000	43,666	7,288	9,611	13,532	5,245	20,975	5,511	1,874	7,994	10,372	16,614
Less—Held by F.R. Banks	23,075	1,249	4,428	2,340	1,009	1,483	2,713	2,121	1,415	460	1,509	1,835	2,513
F.R. Notes, Net	127,607	6,751	39,238	4,948	8,602	12,049	2,532	18,854	4,096	1,414	6,485	8,537	14,101
Collateral held against F.R. notes:													
Gold certificate account	11,150	1,017	3,159	531	805	1,147	436	1,171	450	189	534	628	1,083
Special Drawing Rights certif. acct.	3,568	189	1,072	143	243	326	85	528	123	40	180	234	405
Other Eligible Paper	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. govt. and agency securities	112,889	5,545	35,007	4,274	7,554	10,576	2,011	17,155	3,523	1,185	5,771	7,675	12,613
Total collateral	127,607	6,751	39,238	4,948	8,602	12,049	2,532	18,854	4,096	1,414	6,485	8,537	14,101

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.