

# FEDERAL RESERVE



## Factors Affecting Reserves of Depository Institutions and Condition Statement of F.R. Banks

H.4.1.

For immediate release  
December 4, 1981

Reserves of depository institutions, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended December 2, 1981*	Change from week ended		Wednesday December 2, 1981*
		November 25, 1981	December 3, 1980	
Reserve Bank credit:	1			2
U.S. government securities—				
Bought outright—system account	125,199	- 84	+ 7,088	125,325
Held under repurchase agreements	976	- 137	- 39	2,228
Federal agency obligations—				
Bought outright	9,130	+ 273	+ 373	9,129
Held under repurchase agreements	166	- 25	- 54	383
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	398	+ 6	+ 119	778
Loans to depository institutions	317	- 20	- 1,825	396
Includes: seasonal borrowing of extended credit of	41	- 28	- 69	28
Float	125	+ 2	+ 125	120
Other F.R. assets	4,032	+ 539	- 1,529	4,394
Total Reserve Bank credit	9,901	+ 248	+ 3,429	10,149
Gold stock	150,120	+ 801	+ 7,563	152,782
Special Drawing Rights certificate account	11,152	--	- 10	11,152
Treasury currency outstanding	3,318	--	- 50	3,318
Currency in circulation**	13,676	+ 8	+ 122	13,679
Treasury cash holdings**	178,266	+ 808	+ 7,625	180,931
Treasury deposits with F.R. Banks	141,853	+ 898	+ 7,597	142,467
Foreign deposits with F.R. Banks	447	- 6	- 3	447
Other deposits with F.R. Banks	3,028	+ 187	+ 183	3,702
Required clearing balances	335	+ 25	+ 12	303
Other F.R. liabilities and capital	731	+ 140	+ 259	661
	99	+ 4	+ 99	99
	5,759	+ 176	+ 974	5,806
Reserve balances with F.R. Banks <sup>3</sup>	152,253	+ 1,425	+ 9,122	153,485
Total vault cash	26,014	- 616	- 1,496	27,447
(a) Vault cash at institutions with required reserve balances	19,360	+ 1,426	+ 1,043	19,360
(b) Vault cash equal to required reserves at other institutions	13,359	+ 949	+ 946	13,359
(c) Surplus vault cash at other institutions <sup>4</sup>	2,053	+ 137	+ 1,313	2,053
Reserve balances + total vault cash <sup>3,5</sup>	3,948	+ 340	- 1,216	3,948
Reserve balances + total vault cash used to satisfy reserve requirements <sup>5,6</sup>	45,396	+ 809	- 559	46,829
Required reserves	41,448	+ 469	+ 657	42,881
Excess reserve balances at F.R. Banks <sup>5,7</sup>	41,230	+ 477	+ 1,320	41,230
	218	- 8	- 663	1,651

On December 2, 1981, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 96,054 million, an increase of \$ 2,055 million for the week.

1 Net of \$ 2,597 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 2,597 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. Government securities.

2 Net of \$3,534 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 3,534 million was with foreign official and international accounts. Includes \$ 250 million securities loaned—fully secured by U.S. Government securities.

3 Exclude required clearing balances.

4 Total vault cash at institutions without required reserve balances less vault cash equal to their required reserves.

5 Adjusted to include \$ 22 million waivers of penalties for reserve deficiencies in accordance with Board policy effective November 19, 1975.

6 Reserve balances with Federal Reserve Banks (which exclude required clearing balances) plus vault cash at institutions with required reserve balances plus vault cash equal to required reserves at other institutions.

7 Reserve balances with Federal Reserve Banks (which exclude required clearing balances) plus vault cash used to satisfy reserve requirements less required reserves. (This measure of excess reserves is comparable to the old excess reserve concept published historically.)

\* Estimated (Cleveland District).

\*\* Estimated (Treasury's Figures).

## H.4.1 (a)

## CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday ** December 2, 1981	Change since	
			November 25, 1981	December 3, 1980
<b>ASSETS</b>				
Gold certificate account		11,152	--	- 10
Special Drawing Rights certif acct.		3,318	--	- 50
Coin		387	- 11	- 13
Loans		396	- 260	- 959
Acceptances—				
Held under repurchase agreements		778	+ 614	+ 778
Federal agency obligations—				
Bought outright		9,129	- 10	+ 377
Held under repurchase agreements 1		383	+ 333	+ 383
U.S. government securities:				
Bought outright—Bills		47,825	- 1,154	+ 8,659
Notes		59,207	--	+ 589
Bonds		18,293	--	+ 1,400
Total bought outright 2		125,325	- 1,154	+ 10,648
Held under repurchase agreements 1		2,228	+ 1,919	+ 2,228
<b>Total U.S. government securities</b>		<u>127,553</u>	<u>+ 765</u>	<u>+ 12,876</u>
<b>Total loans and securities</b>		138,239	+ 1,442	+ 13,455
Cash items in process of collection	(3,166 )	11,084	+ 1,328	+ 235
Bank premises		480	- 15	+ 24
Other assets 3		9,669	+ 224	+ 3,024
<b>TOTAL ASSETS</b>	(3,166 )	<u>174,329</u>	<u>+ 2,968</u>	<u>+ 16,665</u>
<b>LIABILITIES</b>				
Federal Reserve notes		129,621	+ 756	+ 7,292
Deposits:				
Depository institutions		27,546	+ 1,024	+ 7,445
U.S. Treasury—general account		3,702	+ 797	+ 586
Foreign—official accounts		303	+ 1	+ 20
Other		661	- 59	+ 270
Total deposits		32,212	+ 1,763	+ 8,321
Deferred availability cash items	(3,166 )	6,690	+ 163	- 293
Other liabilities and accrued dividends 4		2,831	+ 154	+ 943
<b>TOTAL LIABILITIES</b>	(3,166 )	171,354	+ 2,836	+ 16,263
<b>CAPITAL ACCOUNTS</b>				
Capital paid in		1,270	+ 1	+ 71
Surplus		1,203	--	+ 58
Other capital accounts		502	+ 131	+ 273

\* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$-0- million was outstanding at the end of the latest statement week.

2 Net of \$3,534 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$250 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$58 million in Treasury Bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

\*\*Estimated (Cleveland District).

**MATURITY DISTRIBUTION OF LOANS AND SECURITIES**, December 2, 1981

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	376	778	7,052	- 501	477	+ 218
16 days to 90 days	20	--	23,638	+ 1,468	779	+ 180
91 days to 1 year	--	--	33,118	- 491	1,443	- 39
Over 1 year to 5 years	--	--	35,632	+ 289	5,236	- 33
Over 5 years to 10 years	--	--	11,587	--	1,004	- 3
Over 10 years	--	--	16,526	--	573	--
<b>Total</b>	<u>396</u>	<u>778</u>	<u>127,553</u>	<u>+ 765</u>	<u>9,512</u>	<u>+ 323</u>

## H.4.1 (b)

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON December 2, 1981

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland*	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,152	817	3,161	531	805	1,147	456	1,371	450	189	534	628	1,083
Special Drawing Rights certif. acct.	3,318	165	951	141	253	288	98	519	129	48	154	192	380
Coin	387	20	20	21	41	43	49	19	30	15	29	27	73
Loans	396	2	206	44	4	4	25	18	7	3	42	40	1
Acceptances held under repurchase agreements	778	--	778	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	9,129	389	2,658	327	663	729	290	1,394	338	136	417	571	1,217
Held under repurchase agreements <sup>1</sup>	383	--	383	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	47,825	2,036	13,924	1,711	3,472	3,818	1,520	7,301	1,773	715	2,187	2,992	6,376
Notes	59,207	2,520	17,237	2,119	4,298	4,727	1,881	9,039	2,194	886	2,708	3,704	7,894
Bonds	18,293	779	5,325	655	1,328	1,460	581	2,793	678	274	837	1,144	2,439
Total bought outright <sup>2</sup>	125,325	5,335	36,486	4,485	9,098	10,005	3,982	19,133	4,645	1,875	5,732	7,840	16,709
Held under repurchase agreements <sup>1</sup>	2,228	--	2,228	--	--	--	--	--	--	--	--	--	--
<b>Total U.S. government securities</b>	<b>127,553</b>	<b>5,335</b>	<b>38,714</b>	<b>4,485</b>	<b>9,098</b>	<b>10,005</b>	<b>3,982</b>	<b>19,133</b>	<b>4,645</b>	<b>1,875</b>	<b>5,732</b>	<b>7,840</b>	<b>16,709</b>
<b>Total loans and securities</b>	<b>138,239</b>	<b>5,726</b>	<b>42,739</b>	<b>4,856</b>	<b>9,765</b>	<b>10,738</b>	<b>4,297</b>	<b>20,545</b>	<b>4,990</b>	<b>2,014</b>	<b>6,191</b>	<b>8,451</b>	<b>17,927</b>
Cash items in process of collection	14,250	433	1,662	413	749	3,024	1,865	1,573	697	618	1,381	1,275	560
Bank premises	480	98	22	52	27	99	19	17	14	28	22	15	67
Other assets <sup>3</sup>	9,669	273	2,776	385	637	486	628	1,767	264	260	407	517	1,269
Interdistrict settlement account	-0-	+ 354	+2,697	- 309	-1,062	+ 468	-1,130	- 1,813	-502	- 277	+ 347	+ 579	+ 648
<b>TOTAL ASSETS</b>	<b>177,495</b>	<b>7,886</b>	<b>54,028</b>	<b>6,090</b>	<b>11,215</b>	<b>16,293</b>	<b>6,262</b>	<b>23,998</b>	<b>6,072</b>	<b>2,895</b>	<b>9,065</b>	<b>11,684</b>	<b>22,007</b>

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 3,534 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 250 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$58 million in Treasury Bills maturing within 90 days.

\* Estimated (Cleveland District).

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON December 2, 1981  
Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland*	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	129,621	6,769	38,583	5,150	9,030	12,059	2,957	19,466	4,628	1,414	6,505	8,346	14,714
Deposits:													
Depository Institutions	27,546	657	8,740	548	1,455	1,188	1,717	2,424	682	742	1,066	2,010	6,317
U.S. Treasury—general account	3,702	--	3,702	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	303	8	94	11	22	14	21	41	9	9	12	17	45
Other	661	1	575	--	1	18	1	60	--	--	2	1	2
Total deposits	32,212	666	13,111	559	1,478	1,220	1,739	2,525	691	751	1,080	2,028	6,364
Deferred availability cash items	9,856	270	945	179	313	2,672	1,213	706	580	592	1,244	949	193
Other liabilities and accrued dividends <sup>1</sup>	2,831	99	627	85	170	180	141	877	84	36	105	167	260
<b>TOTAL LIABILITIES</b>	<b>174,520</b>	<b>7,804</b>	<b>53,266</b>	<b>5,973</b>	<b>10,991</b>	<b>16,131</b>	<b>6,050</b>	<b>23,574</b>	<b>5,983</b>	<b>2,793</b>	<b>8,934</b>	<b>11,490</b>	<b>21,531</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	1,270	33	318	46	96	66	97	180	37	47	57	84	209
Surplus	1,203	33	306	46	95	62	90	177	36	38	52	74	194
Other capital accounts	502	16	138	25	33	34	25	67	16	17	22	36	73
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>177,495</b>	<b>7,886</b>	<b>54,028</b>	<b>6,090</b>	<b>11,215</b>	<b>16,293</b>	<b>6,262</b>	<b>23,998</b>	<b>6,072</b>	<b>2,895</b>	<b>9,065</b>	<b>11,684</b>	<b>22,007</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	151,168	7,594	43,784	7,497	10,030	13,114	5,325	21,210	5,619	2,035	7,885	10,164	16,911
Less - Held by F.R. Banks	21,547	825	5,201	2,347	1,000	1,055	2,368	1,744	991	621	1,380	1,818	2,197
F.R. Notes, Net	129,621	6,769	38,583	5,150	9,030	12,059	2,957	19,466	4,628	1,414	6,505	8,346	14,714
Collateral held against F.R. notes:													
Gold certificate account	11,152	817	3,161	531	805	1,147	436	1,371	450	189	534	628	1,083
Special Drawing Rights certif. acct.	3,318	165	951	141	253	288	98	519	129	48	154	192	380
Other eligible assets	64	64	--	--	--	--	--	--	--	--	--	--	--
U.S. govt. and agency securities	115,087	5,723	38,471	4,478	7,972	10,624	2,423	17,576	4,049	1,177	5,817	7,526	13,251
Total collateral	129,621	6,769	38,583	5,150	9,030	12,059	2,957	19,466	4,628	1,414	6,505	8,346	14,714

<sup>1</sup> Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

\* Estimated (Cleveland District).