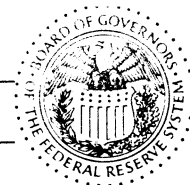


FEDERAL RESERVE



Factors Affecting Reserves of Depository Institutions and Condition Statement of F.R. Banks

H.4.1.

For immediate release
November 27, 1981

Reserves of depository institutions, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended November 25, 1981	Change from week ended		Wednesday November 25, 1981
		November 18, 1981	November 26, 1980	
Reserve Bank credit:	1			2
U.S. government securities—				
Bought outright—system account	125,283	+ 684	+ 6,309	126,479
Held under repurchase agreements	1,113	- 239	- 1,063	309
Federal agency obligations—				
Bought outright	8,857	+ 211	+ 96	9,139
Held under repurchase agreements	191	- 7	- 131	50
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	392	- 110	+ 80	164
Loans to depository institutions	337	- 224	- 1,878	656
Includes: seasonal borrowing of	69	- 33	- 46	45
extended credit of	123	- 3	+ 123	123
Float	3,327	- 96	+ 118	3,229
Other F.R. assets	9,653	- 366	+ 3,499	9,940
Total Reserve Bank credit	149,153	- 147	+ 7,030	149,966
Gold stock	11,152	--	- 11	11,152
Special Drawing Rights certificate account	3,318	--	- 50	3,318
Treasury currency outstanding	13,668	+ 8	+ 292	13,674
	177,292	- 138	+ 7,263	178,110
Currency in circulation	140,955	+ 196	+ 7,875	141,685
Treasury cash holdings	454	+ 4	--	456
Treasury deposits with F.R. Banks	2,841	- 374	- 105	2,905
Foreign deposits with F.R. Banks	310	- 28	+ 1	302
Other deposits with F.R. Banks	591	- 105	+ 204	720
Required clearing balances	95	+ 6	+ 95	95
Other F.R. liabilities and capital	5,583	+ 178	+ 798	5,520
	150,828	- 124	+ 8,868	151,683
Reserve balances with F.R. Banks ³	26,464	- 14	- 1,604	26,427
Total vault cash	17,934	- 659	+ 997	17,934
(a) Vault cash at institutions with required reserve balances	12,410	- 256	+ 1,025	12,410
(b) Vault cash equal to required reserves at other institutions	1,916	- 76	+ 1,186	1,916
(c) Surplus vault cash at other institutions ⁴	3,608	- 327	- 1,214	3,608
Reserve balances + total vault cash ^{3,5}	44,421	- 674	- 713	44,384
Reserve balances + total vault cash used to satisfy reserve requirements ^{5, 6}	40,813	- 347	+ 501	40,776
Required reserves	40,753	- 213	+ 758	40,753
Excess reserve balances at F.R. Banks ^{5, 7}	60	- 134	- 257	23

On November 25, 1981, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 93,999 million, a decrease of \$ 960 million for the week.

1 Net of \$ 2,235 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 2,235 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. Government securities.

2 Net of \$ 1,107 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 1,107 million was with foreign official and international accounts. Includes \$ 313 million securities loaned—fully secured by U.S. Government securities.

3 Exclude required clearing balances.

4 Total vault cash at institutions without required reserve balances less vault cash equal to their required reserves.

5 Adjusted to include \$ 23 million waivers of penalties for reserve deficiencies in accordance with Board policy effective November 19, 1975.

6 Reserve balances with Federal Reserve Banks (which exclude required clearing balances) plus vault cash at institutions with required reserve balances plus vault cash equal to required reserves at other institutions.

7 Reserve balances with Federal Reserve Banks (which exclude required clearing balances) plus vault cash used to satisfy reserve requirements less required reserves. (This measure of excess reserves is comparable to the old excess reserve concept published historically.)

* Estimated (Treasury's Figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday November 25, 1981	Change since	
			November 18, 1981	November 26, 1980
ASSETS				
Gold certificate account		11,152	--	- 10
Special Drawing Rights certif. acct.		3,318	--	- 50
Coin		398	- 1	- 13
Loans		656	- 788	-3,329
Acceptances—				
Held under repurchase agreements		164	- 492	- 223
Federal agency obligations—				
Bought outright		9,139	+ 493	+ 378
Held under repurchase agreements 1		50	- 324	- 275
U.S. government securities:				
Bought outright—Bills		48,979	+2,142	+5,329
Notes		59,207	--	+ 589
Bonds		18,293	--	+1,400
Total bought outright 2		126,479	+2,142	+7,318
Held under repurchase agreements 1		309	-1,266	-1,172
Total U.S. government securities		126,788	+ 876	+6,146
Total loans and securities		136,797	- 235	+2,697
Cash items in process of collection	(3,192)	9,756	- 153	- 501
Bank premises		495	+ 2	+ 38
Other assets 3		9,445	+ 370	+3,404
TOTAL ASSETS	(3,192)	171,361	- 17	+5,565
LIABILITIES				
Federal Reserve notes		128,865	+ 595	+7,555
Deposits:				
Depository institutions		26,522	- 644	-3,622
U.S. Treasury—general account		2,905	- 241	+ 582
Foreign—official accounts		302	+ 18	+ 23
Other		720	+ 198	+ 259
Total deposits		30,449	- 669	-2,758
Deferred availability cash items	(3,192)	6,527	- 78	- 131
Other liabilities and accrued dividends 4		2,677	+ 125	+ 699
TOTAL LIABILITIES	(3,192)	168,518	- 27	+5,365
CAPITAL ACCOUNTS				
Capital paid in		1,269	--	+ 70
Surplus		1,203	--	+ 58
Other capital accounts		371	+ 10	+ 72

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$1,006 million was outstanding at the end of the latest statement week.

2 Net of \$1,107 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$313 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$57 million in Treasury Bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES NOVEMBER 25, 1981

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	641	164	7,553	+1,257	259	-320
16 days to 90 days	15	--	22,170	- 317	599	- 77
91 days to 1 year	--	--	33,609	- 64	1,482	+ 86
Over 1 year to 5 years	--	--	35,343	--	5,269	+488
Over 5 years to 10 years	--	--	11,587	--	1,007	- 8
Over 10 years	--	--	16,526	--	573	--
Total	<u>656</u>	<u>164</u>	<u>126,788</u>	<u>+ 876</u>	<u>9,189</u>	<u>+169</u>

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON NOVEMBER 25, 1981
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,152	817	3,161	531	805	1,147	436	1,371	450	189	534	628	1,083
Special Drawing Rights certif. acct.	3,318	165	951	141	253	288	98	519	129	48	154	192	380
Coin	398	21	21	20	43	43	51	21	30	16	30	27	75
Loans	656	8	174	47	82	57	25	138	18	3	52	42	10
Acceptances held under repurchase agreements	164	--	164	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	9,139	389	2,661	327	663	730	290	1,395	339	137	418	572	1,218
Held under repurchase agreements ¹	50	--	50	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	48,979	2,085	14,259	1,752	3,556	3,910	1,557	7,477	1,816	732	2,240	3,065	6,530
Notes	59,207	2,520	17,237	2,119	4,298	4,727	1,881	9,039	2,194	886	2,708	3,704	7,894
Bonds	18,293	779	5,325	655	1,328	1,460	581	2,793	678	274	837	1,144	2,439
Total bought outright ²	126,479	5,384	36,821	4,526	9,182	10,097	4,019	19,309	4,688	1,892	5,785	7,913	16,863
Held under repurchase agreements ¹	309	--	309	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	126,788	5,384	37,130	4,526	9,182	10,097	4,019	19,309	4,688	1,892	5,785	7,913	16,863
Total loans and securities	136,797	5,781	40,179	4,900	9,927	10,884	4,334	20,842	5,045	2,032	6,255	8,527	18,091
Cash items in process of collection	12,948	358	1,428	331	1,201	2,876	1,474	1,170	533	713	1,245	1,278	341
Bank premises	495	98	22	52	27	98	36	17	14	28	22	15	66
Other assets ³	9,445	261	2,703	358	765	477	592	1,691	257	248	355	505	1,233
Interdistrict settlement account	-0-	+ 319	+2,608	- 358	-1,390	+ 571	- 972	-1,098	- 514	- 672	+ 420	+ 593	+ 493
TOTAL ASSETS	174,553	7,820	51,073	5,975	11,631	16,384	6,049	24,533	5,944	2,602	9,015	11,765	21,762

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 1,006 million was outstanding at the end of the latest statement week.

² Net of \$ 1,107 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 313 million securities loaned—fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$57 million to Treasury Bills maturing within 90 days.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON November 25, 1981
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	128,865	6,731	38,383	5,053	8,941	11,984	2,957	19,494	4,590	1,402	6,445	8,289	14,596
Deposits:													
Depository Institutions	26,522	599	6,878	503	1,859	1,294	1,669	3,132	721	416	1,143	2,092	6,216
U.S. Treasury—general account	2,905	--	2,905	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	302	7	106	10	21	13	20	39	8	8	11	16	43
Other	720	1	635	1	1	15	2	58	1	--	2	2	2
Total deposits	30,449	607	10,524	514	1,881	1,322	1,691	3,229	730	424	1,156	2,110	6,261
Deferred availability cash items	9,719	304	1,038	220	352	2,741	1,074	562	454	640	1,184	1,015	135
Other liabilities and accrued dividends ¹	2,677	100	400	84	244	182	123	844	85	38	104	159	314
TOTAL LIABILITIES	171,710	7,742	50,345	5,871	11,418	16,229	5,845	24,129	5,859	2,504	8,889	11,573	21,306
CAPITAL ACCOUNTS													
Capital paid in	1,269	33	318	47	96	66	97	180	37	47	57	83	208
Surplus	1,203	33	306	46	95	62	90	177	36	38	52	74	194
Other capital accounts	371	12	104	11	22	27	17	47	12	13	17	35	54
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	174,553	7,820	51,073	5,975	11,631	16,384	6,049	24,533	5,944	2,602	9,015	11,765	21,762
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	150,992	7,494	43,768	7,519	10,023	13,087	5,388	21,210	5,623	2,040	7,860	10,193	16,787
Less - Held by F.R. Banks	22,127	763	5,385	2,466	1,082	1,103	2,431	1,716	1,033	638	1,415	1,904	2,191
F.R. Notes, Net	128,865	6,731	38,383	5,053	8,941	11,984	2,957	19,494	4,590	1,402	6,445	8,289	14,596
Collateral held against F.R. notes:													
Gold certificate account	11,152	817	3,161	531	805	1,147	436	1,371	450	189	534	628	1,083
Special Drawing Rights certif. acct.	3,318	165	951	141	253	288	98	519	129	48	154	192	380
Other eligible assets	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. govt. and agency securities	114,395	5,749	34,271	4,381	7,883	10,549	2,423	17,604	4,011	1,165	5,757	7,469	13,133
Total collateral	128,865	6,731	38,383	5,053	8,941	11,984	2,957	19,494	4,590	1,402	6,445	8,289	14,596

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.