

# FEDERAL RESERVE



## Factors Affecting Reserves of Depository Institutions and Condition Statement of F.R. Banks

H.4.1.

For immediate release  
November 13, 1981

Reserves of depository institutions, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended * Nov. 11, 1981	Change from week ended		Wednesday Nov. 11, 1981 *
		Nov. 4, 1981	Nov. 12, 1980	
<b>Reserve Bank credit:</b>	1			2
U.S. government securities—				
Bought outright—system account	123,526	- 270	+4,679	123,584
Held under repurchase agreements	--	- 182	-1,518	--
Federal agency obligations—				
Bought outright	8,646	--	- 115	8,646
Held under repurchase agreements	--	- 37	- 473	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	- 95	- 623	--
Loans to depository institutions	965	- 272	-1,102	2,434
Includes: seasonal borrowing of	130	- 4	+ 34	122
extended credit of	115	- 337	+ 115	135
Float	2,722	+ 270	-1,616	1,260
Other F.R. assets	10,170	+ 409	+3,545	10,409
Total Reserve Bank credit	146,029	- 177	+2,777	146,333
Gold stock	11,152	--	- 11	11,152
Special Drawing Rights certificate account	3,318	--	+ 50	3,318
Treasury currency outstanding	13,657	+ 6	+ 281	13,658
Currency in circulation**	174,156	- 171	+3,097	174,461
Treasury cash holdings**	139,993	+1,473	+7,468	140,926
Treasury deposits with F.R. Banks	450	+ 3	- 15	450
Foreign deposits with F.R. Banks	3,052	- 358	- 10	2,720
Other deposits with F.R. Banks	269	- 154	- 40	280
Required clearing balances	652	- 121	+ 320	631
Other F.R. liabilities and capital	87	+ 5	+ 87	87
	5,186	- 48	+ 478	5,180
	149,689	+ 799	+8,289	150,274
Reserve balances with F.R. Banks <sup>3/</sup>	24,467	- 970	-5,191	24,187
Total vault cash	19,403	+ 191	N/A	19,403
(a) Vault cash at institutions with required reserve balances	13,322	+ 50	+3,140	13,322
(b) Vault cash equal to required reserves at other institutions	2,091	+ 70	N/A	2,091
(c) Surplus vault cash at other institutions <sup>4</sup>	3,990	+ 71	N/A	3,990
Reserve balances + total vault cash <sup>3,5</sup>	43,894	- 780	N/A	43,614
Reserve balances + total vault cash used to satisfy reserve requirements <sup>5, 6</sup>	39,904	- 851	-2,186	39,624
Required reserves	39,637	- 884	-2,049	39,637
Excess reserve balances at F.R. Banks <sup>5, 7</sup>	267	+ 33	- 137	- 13

On November 11, 1981, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 92,159 million, an increase of \$1,005 million for the week.

1 Net of \$ 2,329 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 2,191 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. Government securities.

2 Net of \$ 2,343 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 2,343 million was with foreign official and international accounts. Includes \$ 212 million securities loaned—fully secured by U.S. Government securities.

3 Exclude required clearing balances.

4 Total vault cash at institutions without required reserve balances less vault cash equal to their required reserves.

5 Adjusted to include \$ <sup>24</sup> million waivers of penalties for reserve deficiencies in accordance with Board policy effective November 19, 1975.

6 Reserve balances with Federal Reserve Banks (which exclude required clearing balances) plus vault cash at institutions with required reserve balances plus vault cash equal to required reserves at other institutions.

7 Reserve balances with Federal Reserve Banks (which exclude required clearing balances) plus vault cash used to satisfy reserve requirements less required reserves. (This measure of excess reserves is comparable to the old excess reserve concept published historically.)

\* Estimated (Cleveland District).

\*\* Estimated (Treasury's Figures).

## CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday November 11, 1981	Change since	
			November 4, 1981	November 12, 1980
<b>ASSETS</b>				
Gold certificate account		11,152	--	- 11
Special Drawing Rights certif. acct.		3,318	--	+ 50
Coin		402	+ 1	- 17
Loans		2,434	+ 493	+ 339
Acceptances--				
Held under repurchase agreements		--	- 664	- 429
Federal agency obligations--				
Bought outright		8,646	--	- 115
Held under repurchase agreements 1		--	- 259	- 522
U.S. government securities:				
Bought outright--Bills		46,184	- 136	+ 4,681
Notes		59,429	--	+ 726
Bonds		17,971	--	+ 1,163
Total bought outright 2		123,584	- 136	+ 6,570
Held under repurchase agreements 1		--	- 1,276	- 1,036
Total U.S. government securities		123,584	- 1,412	+ 5,534
Total loans and securities		134,664	- 1,842	+ 4,807
Cash items in process of collection	(24,598 )	8,922	- 1,276	- 3,426
Bank premises		490	- 1	+ 37
Other assets 3		9,919	+ 19	+ 3,452
TOTAL ASSETS	(24,598 )	168,867	- 3,099	+ 4,892
<b>LIABILITIES</b>				
Federal Reserve notes		128,120	+ 1,472	+ 7,230
Deposits:				
Depository institutions		24,274	- 5,196	- 3,585
U.S. Treasury--general account		2,720	- 477	- 43
Foreign--official accounts		280	- 123	- 118
Other	(22,389 )	631	- 95	+ 320
Total deposits	(22,389 )	27,905	- 5,891	- 3,426
Deferred availability cash items	( 2,209 )	7,662	+ 1,232	+ 516
Other liabilities and accrued dividends 4		2,158	- 97	+ 166
TOTAL LIABILITIES	(24,598 )	165,845	- 3,284	+ 4,486
<b>CAPITAL ACCOUNTS</b>				
Capital paid in		1,268	--	+ 69
Surplus		1,203	--	+ 58
Other capital accounts		551	+ 185	+ 279

\* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$-0- million was outstanding at the end of the latest statement week.

2 Net of \$2,343 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$212 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$54 million in Treasury Bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

\*\* Estimated (Cleveland District).

## MATURITY DISTRIBUTION OF LOANS AND SECURITIES, November 11, 1981

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	2,353	--	3,453	- 3,385	119	- 140
16 days to 90 days	81	--	25,142	+ 949	686	- 119
91 days to 1 year	--	--	32,397	+ 1,024	1,472	--
Over 1 year to 5 years	--	--	34,870	--	4,781	--
Over 5 years to 10 years	--	--	11,519	--	1,015	--
Over 10 years	--	--	16,203	--	573	--
Total	2,434	--	123,584	- 1,412	8,646	- 259

## H.4.1 (b)

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON November 11, 1981

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland*	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,152	817	3,161	531	805	1,147	436	1,371	450	189	534	628	1,083
Special Drawing Rights certif. acct.	3,318	165	951	141	253	288	98	519	129	48	154	192	380
Coin	402	21	20	19	45	42	54	20	31	16	30	29	75
Loans	2,434	132	8	51	396	129	32	240	19	165	151	147	964
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,646	368	2,517	309	628	690	275	1,320	321	129	395	541	1,153
Held under repurchase agreements <sup>1</sup>	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	46,184	1,966	13,446	1,653	3,353	3,687	1,468	7,050	1,711	691	2,112	2,890	6,157
Notes	59,429	2,530	17,301	2,127	4,314	4,744	1,888	9,073	2,203	889	2,718	3,718	7,924
Bonds	17,971	765	5,232	643	1,305	1,435	571	2,743	666	269	822	1,124	2,396
Total bought outright <sup>2</sup>	123,584	5,261	35,979	4,423	8,972	9,866	3,927	18,866	4,580	1,849	5,652	7,732	16,477
Held under repurchase agreements <sup>1</sup>	--	--	--	--	--	--	--	--	--	--	--	--	--
<b>Total U.S. government securities</b>	<b>123,584</b>	<b>5,261</b>	<b>35,979</b>	<b>4,423</b>	<b>8,972</b>	<b>9,866</b>	<b>3,927</b>	<b>18,866</b>	<b>4,580</b>	<b>1,849</b>	<b>5,652</b>	<b>7,732</b>	<b>16,477</b>
<b>Total loans and securities</b>	<b>134,664</b>	<b>5,761</b>	<b>38,504</b>	<b>4,783</b>	<b>9,996</b>	<b>10,685</b>	<b>4,234</b>	<b>20,426</b>	<b>4,920</b>	<b>2,143</b>	<b>6,198</b>	<b>8,420</b>	<b>18,594</b>
Cash items in process of collection	33,520	990	12,981	836	976	2,828	3,220	3,344	721	1,796	1,812	1,836	2,180
Bank premises	490	98	22	52	26	98	35	17	14	28	22	14	64
Other assets <sup>3</sup>	9,919	303	2,993	384	695	551	616	1,469	293	238	404	562	1,411
Interdistrict settlement account	-0-	- 239	- 8,620	-507	+2,476	- 292	-1,464	-4,058	- 707	-420	- 231	- 11	+14,073
<b>TOTAL ASSETS</b>	<b>193,465</b>	<b>7,916</b>	<b>50,012</b>	<b>6,239</b>	<b>15,272</b>	<b>15,347</b>	<b>7,229</b>	<b>23,108</b>	<b>5,851</b>	<b>4,038</b>	<b>8,923</b>	<b>11,670</b>	<b>37,860</b>

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 2,343 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 212 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$54 million in Treasury Bills maturing within 90 days.

\* Estimated (Cleveland District).

H.4.1 (c)

**STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON** November 11, 1981

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland*	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	128,120	6,559	38,414	5,125	9,069	11,876	2,791	19,604	4,588	1,392	6,379	8,160	14,163
Deposits:													
Depository Institutions	24,274	851	7,417	647	871	914	1,487	1,957	598	571	1,041	2,149	5,771
U.S. Treasury —general account	2,720	--	1,350	--	--	--	--	--	--	239	--	--	1,131
Foreign—official accounts	280	7	84	10	21	13	20	39	8	8	11	16	43
Other <sup>1</sup>	23,020	--	541	--	4,522	25	1,103	56	1	942	2	1	15,827
<b>Total deposits</b>	<b>50,294</b>	<b>858</b>	<b>9,392</b>	<b>657</b>	<b>5,414</b>	<b>952</b>	<b>2,610</b>	<b>2,052</b>	<b>607</b>	<b>1,760</b>	<b>1,054</b>	<b>2,166</b>	<b>22,772</b>
Deferred availability cash items	9,871	308	1,061	249	403	2,156	1,493	603	471	753	1,242	977	155
Other liabilities and accrued dividends <sup>2</sup>	2,158	100	374	93	170	186	119	398	87	38	108	164	321
<b>TOTAL LIABILITIES</b>	<b>190,443</b>	<b>7,825</b>	<b>49,241</b>	<b>6,124</b>	<b>15,056</b>	<b>15,170</b>	<b>7,013</b>	<b>22,657</b>	<b>5,753</b>	<b>3,943</b>	<b>8,783</b>	<b>11,467</b>	<b>37,411</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	1,268	33	317	47	96	66	97	180	37	47	57	83	208
Surplus	1,203	33	306	46	95	62	90	177	36	38	52	74	194
Other capital accounts	551	25	148	22	25	49	29	94	25	10	31	46	47
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>193,465</b>	<b>7,916</b>	<b>50,012</b>	<b>6,239</b>	<b>15,272</b>	<b>15,347</b>	<b>7,229</b>	<b>23,108</b>	<b>5,851</b>	<b>4,038</b>	<b>8,923</b>	<b>11,670</b>	<b>37,860</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	150,530	7,392	43,956	7,568	10,102	12,865	5,246	21,501	5,653	2,037	7,805	10,134	16,271
Less - Held by F.R. Banks	22,410	833	5,542	2,443	1,033	989	2,455	1,897	1,065	645	1,426	1,974	2,108
F.R. Notes, Net	128,120	6,559	38,414	5,125	9,069	11,876	2,791	19,604	4,588	1,392	6,379	8,160	14,163
Collateral held against F.R. notes :													
Gold certificate account	11,152	817	3,161	531	805	1,147	436	1,371	450	189	534	628	1,083
Special Drawing Rights certif. acct.	3,318	165	951	141	253	288	98	519	129	48	154	192	380
Other eligible assets	--	--	--	--	--	--	--	--	--	--	--	--	--
<b>U.S. govt. and agency securities</b>	<b>113,650</b>	<b>5,577</b>	<b>34,302</b>	<b>4,453</b>	<b>8,011</b>	<b>10,441</b>	<b>2,257</b>	<b>17,714</b>	<b>4,009</b>	<b>1,155</b>	<b>5,691</b>	<b>7,340</b>	<b>12,700</b>
<b>Total collateral</b>	<b>128,120</b>	<b>6,559</b>	<b>38,414</b>	<b>5,125</b>	<b>9,069</b>	<b>11,876</b>	<b>2,791</b>	<b>19,604</b>	<b>4,588</b>	<b>1,392</b>	<b>6,379</b>	<b>8,160</b>	<b>14,163</b>

<sup>1</sup> Includes payments due to other Reserve Banks from Cleveland and San Francisco.

<sup>2</sup> Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

\* Estimated (Cleveland District.)