

# FEDERAL RESERVE



## Factors Affecting Reserves of Depository Institutions and Condition Statement of F.R. Banks

H.4.1.

For immediate release

November 6, 1981

Reserves of depository institutions, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended November 4, 1981	Change from week ended		Wednesday November 4, 1981
		October 28, 1981	November 5, 1980	
Reserve Bank credit:	1			2
U.S. government securities—				
Bought outright—system account	123,796	+ 339	+ 3,903	123,720
Held under repurchase agreements	182	+ 182	- 973	1,276
Federal agency obligations—				
Bought outright	8,646	--	- 115	8,646
Held under repurchase agreements	37	+ 37	- 279	259
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	95	+ 95	- 335	664
Loans to depository institutions	1,237	+ 50	- 641	1,941
Includes: seasonal borrowing of	134	- 13	+ 62	135
extended credit of	452	- 12	+ 452	100
Float	2,516	- 515	- 522	3,768
Other F.R. assets	9,761	+ 403	+ 3,345	10,391
Total Reserve Bank credit	146,270	+ 592	+ 4,383	150,665
Gold stock	11,152	--	- 11	11,152
Special Drawing Rights certificate account	3,318	--	+ 50	3,318
Treasury currency outstanding	13,651	+ 8	+ 129	13,651
Currency in circulation*	174,391	+ 599	+ 4,551	178,786
Treasury cash holdings*	138,519	+ 402	+ 7,385	139,448
Treasury deposits with F.R. Banks	448	- 2	- 12	450
Foreign deposits with F.R. Banks	3,410	+ 341	+ 1,119	3,197
Other deposits with F.R. Banks	423	+ 105	+ 113	403
Required clearing balances	773	+ 178	+ 326	726
Other F.R. liabilities and capital	82	+ 4	+ 82	82
	5,234	+ 204	+ 449	5,092
	148,890	+ 1,232	+ 9,463	149,398
Reserve balances with F.R. Banks 3	25,501	- 633	- 4,911	29,388
Total vault cash	19,212	+ 654	N/A	19,212
(a) Vault cash at institutions with required reserve balances	13,272	+ 505	+ 3,265	13,272
(b) Vault cash equal to required reserves at other institutions	2,021	+ 62	N/A	2,021
(c) Surplus vault cash at other institutions <sup>4</sup>	3,919	+ 87	N/A	3,919
Reserve balances + total vault cash <sup>3,5</sup>	44,738	+ 22	N/A	48,625
Reserve balances + total vault cash used to satisfy reserve requirements <sup>5, 6</sup>	40,819	- 65	- 1,780	44,706
Required reserves	40,521	- 104	- 1,511	40,521
Excess reserve balances at F.R. Banks <sup>5, 7</sup>	298	+ 39	- 269	4,185

On November 4, 1981, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 91,154 million, an increase of \$672 million for the week.

- 1 Net of \$ 2,014 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 1,721 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. Government securities.
- 2 Net of \$ 2,091 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 2,091 million was with foreign official and international accounts. Includes \$ 257 million securities loaned—fully secured by U.S. Government securities.
- 3 Exclude required clearing balances.
- 4 Total vault cash at institutions without required reserve balances less vault cash equal to their required reserves.
- 5 Adjusted to include \$ 25 million waivers of penalties for reserve deficiencies in accordance with Board policy effective November 19, 1975.
- 6 Reserve balances with Federal Reserve Banks (which exclude required clearing balances) plus vault cash at institutions with required reserve balances plus vault cash equal to required reserves at other institutions.
- 7 Reserve balances with Federal Reserve Banks (which exclude required clearing balances) plus vault cash used to satisfy reserve requirements less required reserves. (This measure of excess reserves is comparable to the old excess reserve concept published historically.)

\* Estimated (Treasury's Figures).

**CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS**

Millions of dollars

	*	Wednesday November 4, 1981	Change since	
			October 28, 1981	November 5, 1980
<b>ASSETS</b>				
Gold certificate account		11,152	--	- 11
Special Drawing Rights certif. acct.		3,318	--	+ 50
Coin		401	- 2	- 19
Loans		1,941	+ 56	- 1,430
Acceptances--				
Held under repurchase agreements		664	+ 664	+ 223
Federal agency obligations--				
Bought outright		8,646	--	- 115
Held under repurchase agreements 1		259	+ 259	+ 101
U.S. government securities:				
Bought outright--Bills		46,320	+ 2,225	+ 1,843
Notes		59,429	--	+ 726
Bonds		17,971	--	+ 1,163
Total bought outright 2		123,720	+ 2,225	+ 3,732
Held under repurchase agreements 1		1,276	+ 1,276	- 50
<b>Total U.S. government securities</b>		124,996	+ 3,501	+ 3,682
<b>Total loans and securities</b>		136,506	+ 4,480	+ 2,461
Cash items in process of collection	(2,485 )	10,198	+ 163	- 2,046
Bank premises		491	--	+ 38
Other assets 3		9,900	+ 979	+ 3,648
<b>TOTAL ASSETS</b>	(2,485 )	171,966	+ 5,620	+ 4,121
<b>LIABILITIES</b>				
Federal Reserve notes		126,648	+ 896	+ 7,229
Deposits:				
Depository institutions		29,470	+ 3,332	- 3,707
U.S. Treasury--general account		3,197	+ 355	+ 133
Foreign--official accounts		403	+ 139	+ 167
Other	(8)	726	+ 158	+ 305
Total deposits	(8)	33,796	+ 3,984	- 3,102
Deferred availability cash items	(2,477)	6,430	+ 479	- 597
Other liabilities and accrued dividends 4		2,255	+ 255	+ 360
<b>TOTAL LIABILITIES</b>	(2,485)	169,129	+ 5,614	+ 3,890
<b>CAPITAL ACCOUNTS</b>				
Capital paid in		1,268	--	+ 69
Surplus		1,203	--	+ 58
Other capital accounts		366	+ 6	+ 104

\* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 2,091 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 257 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 43 million in Treasury Bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

**MATURITY DISTRIBUTION OF LOANS AND SECURITIES, NOVEMBER 4, 1981**

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	1,854	644	6,838	+2,417	259	+188
16 days to 90 days	87	--	24,193	+1,545	805	+ 64
91 days to 1 year	--	--	31,373	- 642	1,472	+ 7
Over 1 year to 5 years	--	--	34,870	+ 181	4,781	--
Over 5 years to 10 years	--	--	11,519	--	1,015	--
Over 10 years	--	--	16,203	--	573	--
<b>Total</b>	1,941	664	124,996	+3,501	8,905	+259

## H.4.1 (b)

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON November 4, 1981

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,152	817	3,161	531	805	1,147	436	1,371	450	189	534	628	1,083
Special Drawing Rights certif. acct.	3,318	165	951	141	253	288	98	519	129	48	154	192	380
Coin	401	21	20	18	45	44	54	20	29	16	31	27	76
Loans	1,941	60	1,223	126	70	143	26	68	24	10	118	19	54
Acceptances held under repurchase agreements	664	--	664	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,646	368	2,517	309	628	690	275	1,320	321	129	395	541	1,153
Held under repurchase agreements <sup>1</sup>	259	--	259	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	46,320	1,972	13,485	1,658	3,363	3,698	1,472	7,071	1,716	693	2,119	2,898	6,175
Notes	59,429	2,530	17,301	2,127	4,314	4,744	1,888	9,073	2,203	889	2,718	3,718	7,924
Bonds	17,971	765	5,232	643	1,305	1,435	571	2,743	666	269	822	1,124	2,396
Total bought outright <sup>2</sup>	123,720	5,267	36,018	4,428	8,982	9,877	3,931	18,887	4,585	1,851	5,659	7,740	16,495
Held under repurchase agreements <sup>1</sup>	1,276	--	1,276	--	--	--	--	--	--	--	--	--	--
<b>Total U.S. government securities</b>	<b>124,996</b>	<b>5,267</b>	<b>37,294</b>	<b>4,428</b>	<b>8,982</b>	<b>9,877</b>	<b>3,931</b>	<b>18,887</b>	<b>4,585</b>	<b>1,851</b>	<b>5,659</b>	<b>7,740</b>	<b>16,495</b>
<b>Total loans and securities</b>	<b>136,506</b>	<b>5,695</b>	<b>41,957</b>	<b>4,863</b>	<b>9,680</b>	<b>10,710</b>	<b>4,232</b>	<b>20,275</b>	<b>4,930</b>	<b>1,990</b>	<b>6,172</b>	<b>8,300</b>	<b>17,702</b>
Cash items in process of collection	12,683	501	615	283	901	2,299	1,790	1,921	546	694	1,300	1,475	358
Bank premises	491	98	22	52	26	98	36	17	14	28	22	14	64
Other assets <sup>3</sup>	9,900	297	2,975	477	679	543	613	1,357	291	238	396	636	1,398
Interdistrict settlement account	-0-	+ 457	+2,974	- 19	-983	+ 459	- 1,455	- 849	- 380	-404	+296	- 6	- 90
<b>TOTAL ASSETS</b>	<b>174,451</b>	<b>8,051</b>	<b>52,675</b>	<b>6,346</b>	<b>11,406</b>	<b>15,588</b>	<b>5,804</b>	<b>24,631</b>	<b>6,009</b>	<b>2,799</b>	<b>8,905</b>	<b>11,266</b>	<b>20,971</b>

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 2,091 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 257 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$43 million in Treasury Bills maturing within 90 days.

## H.4.1 (c)

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON November 4, 1981

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	126,648	6,464	38,112	4,991	8,965	11,725	2,693	19,397	4,521	1,374	6,340	8,104	13,962
Deposits:													
Depository Institutions	29,470	984	8,974	882	1,639	1,192	1,522	3,679	715	703	1,095	2,069	6,016
U.S. Treasury—general account	3,197	--	3,197	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	403	7	207	10	21	13	20	39	8	8	11	16	43
Other	734	--	642	--	1	25	4	56	2	1	1	1	1
Total deposits	33,804	991	13,020	892	1,661	1,230	1,546	3,774	725	712	1,107	2,086	6,060
Deferred availability cash items	8,907	419	403	268	400	2,296	1,244	642	520	578	1,225	735	177
Other liabilities and accrued dividends <sup>1</sup>	2,255	98	445	89	165	180	113	406	156	36	104	154	309
<b>TOTAL LIABILITIES</b>	<b>171,614</b>	<b>7,972</b>	<b>51,980</b>	<b>6,240</b>	<b>11,191</b>	<b>15,431</b>	<b>5,596</b>	<b>24,219</b>	<b>5,922</b>	<b>2,700</b>	<b>8,776</b>	<b>11,079</b>	<b>20,508</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	1,268	33	317	47	96	66	97	180	37	47	57	83	208
Surplus	1,203	33	306	46	95	62	90	177	36	38	52	74	194
Other capital accounts	366	13	72	13	24	29	21	55	14	14	20	30	61
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>174,451</b>	<b>8,051</b>	<b>52,675</b>	<b>6,346</b>	<b>11,406</b>	<b>15,588</b>	<b>5,804</b>	<b>24,631</b>	<b>6,009</b>	<b>2,799</b>	<b>8,905</b>	<b>11,266</b>	<b>20,971</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	150,638	7,420	43,862	7,593	10,063	12,890	5,305	21,511	5,648	2,042	7,819	10,118	16,367
Less: Held by F.R. Banks	23,990	956	5,750	2,602	1,098	1,165	2,612	2,114	1,127	668	1,479	2,014	2,405
F.R. Notes, Net	126,648	6,464	38,112	4,991	8,965	11,725	2,693	19,397	4,521	1,374	6,340	8,104	13,962
Collateral held against F.R. notes:													
Gold certificate account	11,152	817	3,161	531	805	1,147	436	1,371	450	189	534	628	1,083
Special Drawing Rights certif. acct.	3,318	165	951	141	253	288	98	519	129	48	154	192	380
Other eligible assets	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. govt. and agency securities	112,178	5,482	34,000	4,319	7,907	10,290	2,159	17,507	3,942	1,137	5,652	7,284	12,499
Total collateral	126,648	6,464	38,112	4,991	8,965	11,725	2,693	19,397	4,521	1,374	6,340	8,104	13,962

<sup>1</sup> Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.