



FEDERAL RESERVE

Factors Affecting Reserves of Depository Institutions and Condition Statement of F.R. Banks

H.4.1.

For immediate release
October 30, 1981

Reserves of depository institutions, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended *	Change from week ended		Wednesday *
		Oct. 28, 1981	Oct. 21, 1981	
Reserve Bank credit:	1			2
U.S. government securities—				
Bought outright—system account	123,457	- 993	+3,420	121,495
Held under repurchase agreements	--	- 994	-1,435	--
Federal agency obligations—				
Bought outright	8,646	--	- 115	8,646
Held under repurchase agreements	--	- 210	- 309	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	- 257	- 487	--
Loans to depository institutions	1,187	- 68	- 248	1,885
Includes: seasonal borrowing of	147	- 8	+ 60	129
extended credit of	464	+ 20	+ 464	468
Float	2,995	- 512	- 319	4,090
Other F.R. assets	9,357	+ 77	+3,381	9,409
Total Reserve Bank credit	145,643	-2,957	+3,888	145,525
Gold stock	11,152	--	- 12	11,152
Special Drawing Rights certificate account	3,318	--	+ 50	3,318
Treasury currency outstanding	13,643	+ 3	+ 272	13,651
Currency in circulation**	173,756	-2,954	+4,198	173,646
Treasury cash holdings**	138,110	- 702	+7,651	138,544
Treasury deposits with F.R. Banks	457	--	- 3	457
Foreign deposits with F.R. Banks	3,069	- 674	- 121	2,842
Other deposits with F.R. Banks	318	- 32	+ 87	264
Required clearing balances	595	- 29	+ 290	568
Other F.R. liabilities and capital	78	+ 1	+ 78	78
	5,031	- 269	+ 377	4,834
	147,658	-1,705	+8,358	147,587
Reserve balances with F.R. Banks 3	26,098	-1,250	-4,160	26,060
Total vault cash	18,558	+ 939	NA	18,558
(a) Vault cash at institutions with required reserve balances	12,767	+ 652	+3,182	12,767
(b) Vault cash equal to required reserves at other institutions	1,959	+ 69	NA	1,959
(c) Surplus vault cash at other institutions ⁴	3,832	+ 218	NA	3,832
Reserve balances + total vault cash ^{3,5}	44,680	- 312	NA	44,642
Reserve balances + total vault cash used to satisfy reserve requirements ^{5, 6}	40,848	- 530	-1,118	40,810
Required reserves	40,625	- 620	-1,305	40,625
Excess reserve balances at F.R. Banks ^{5, 7}	223	+ 90	+ 187	185

On October 28, 1981, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 90,482 million, a decrease of \$ 8 million for the week.

1 Net of \$ 2,794 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 2,257 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. Government securities.

2 Net of \$4,526 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 2,086 million was with foreign official and international accounts. Includes \$ 218 million securities loaned—fully secured by U.S. Government securities.

3 Exclude required clearing balances.

4 Total vault cash at institutions without required reserve balances less vault cash equal to their required reserves.

5 Adjusted to include \$ 24 million waivers of penalties for reserve deficiencies in accordance with Board policy effective November 19, 1975.

6 Reserve balances with Federal Reserve Banks (which exclude required clearing balances) plus vault cash at institutions with required reserve balances plus vault cash equal to required reserves at other institutions.

7 Reserve balances with Federal Reserve Banks (which exclude required clearing balances) plus vault cash used to satisfy reserve requirements less required reserves. (This measure of excess reserves is comparable to the old excess reserve concept published historically.)

* Estimated (St. Louis District).

** Estimated (Treasury's Figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday ** October 28, 1981	Change since	
			October 21, 1981	October 29, 1980
ASSETS				
Gold certificate account		11,152	--	- 11
Special Drawing Rights certif. acct.		3,318	--	+ 50
Coin		403	--	- 14
Loans		1,885	- 1,430	- 855
Acceptances—				
Held under repurchase agreements		--	- 801	- 426
Federal agency obligations—				
Bought outright		8,646	--	- 115
Held under repurchase agreements 1		--	- 527	- 167
U.S. government securities:				
Bought outright—Bills		44,095	- 3,252	- 909
Notes		59,429	--	+ 726
Bonds		17,971	--	+ 1,163
Total bought outright 2		121,495	- 3,252	+ 980
Held under repurchase agreements 1		--	- 3,107	- 921
Total U.S. government securities		121,495	- 6,359	+ 59
Total loans and securities		132,026	- 9,117	- 1,504
Cash items in process of collection	(2,816)	10,065	+ 749	+ 285
Bank premises		491	+ 1	+ 38
Other assets 3		8,918	- 88	+ 3,203
TOTAL ASSETS	(2,816)	166,373	- 8,455	+ 2,047
LIABILITIES				
Federal Reserve notes		125,752	- 263	+ 7,261
Deposits:				
Depository institutions		26,138	- 6,330	- 5,632
U.S. Treasury—general account		2,842	- 881	- 35
Foreign—official accounts		264	- 26	+ 4
Other		568	- 60	+ 252
Total deposits		29,812	- 7,297	- 5,411
Deferred availability cash items	(2,816)	5,975	- 555	- 119
Other liabilities and accrued dividends 4		2,000	- 355	+ 97
TOTAL LIABILITIES	(2,816)	163,539	- 8,470	+ 1,828
CAPITAL ACCOUNTS				
Capital paid in		1,268	+ 7	+ 70
Surplus		1,203	--	+ 58
Other capital accounts		363	+ 8	+ 91

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$4,526 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 218 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 56 million in Treasury Bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

** Estimated (St. Louis District).

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, October 28, 1981

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	1,834	--	4,421	- 3,404	71	- 619
16 days to 90 days	51	--	22,648	- 2,974	741	+ 167
91 days to 1 year	--	--	32,015	+ 19	1,465	- 166
Over 1 year to 5 years	--	--	34,689	--	4,781	+ 91
Over 5 years to 10 years	--	--	11,519	--	1,015	--
Over 10 years	--	--	16,203	--	573	--
Total	1,885	--	121,495	- 6,359	8,646	- 527

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON October 28, 1981

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis*	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,152	817	3,161	531	805	1,147	436	1,371	450	189	534	628	1,083
Special Drawing Rights certif. acct.	3,318	165	951	141	253	288	98	519	129	48	154	192	380
Coin	403	22	22	19	46	43	54	20	29	16	30	28	74
Loans	1,885	28	1,257	63	17	99	52	104	40	20	140	49	16
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,646	368	2,517	309	628	690	275	1,320	321	129	395	541	1,153
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	44,095	1,877	12,837	1,578	3,201	3,520	1,402	6,732	1,634	659	2,017	2,759	5,879
Notes	59,429	2,530	17,301	2,127	4,314	4,744	1,888	9,073	2,203	889	2,718	3,718	7,924
Bonds	17,971	765	5,232	643	1,305	1,435	571	2,743	666	269	822	1,124	2,396
Total bought outright ²	121,495	5,172	35,370	4,348	8,820	9,699	3,861	18,548	4,503	1,817	5,557	7,601	16,199
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	121,495	5,172	35,370	4,348	8,820	9,699	3,861	18,548	4,503	1,817	5,557	7,601	16,199
Total loans and securities	132,026	5,568	39,144	4,720	9,465	10,488	4,188	19,972	4,864	1,966	6,092	8,191	17,368
Cash items in process of collection	12,881	521	1,469	685	579	2,700	1,590	1,449	600	613	1,203	1,099	373
Bank premises	491	98	22	52	26	98	36	17	14	28	22	14	64
Other assets ³	8,918	293	2,425	352	658	530	548	1,329	280	233	390	546	1,334
Interdistrict settlement account	-0-	+ 214	+ 1,651	- 214	- 1,138	+ 494	- 1,011	- 1,037	- 575	- 242	+ 406	+ 977	+ 475
TOTAL ASSETS	169,189	7,698	48,845	6,286	10,694	15,788	5,939	23,640	5,791	2,851	8,831	11,675	21,151

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

² Net of \$ 4,526 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 218 million securities loaned—fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$56 million in Treasury Bills maturing within 90 days.

* Estimated (St. Louis District).

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON OCTOBER 28, 1981
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis *	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	125,752	6,428	37,676	4,880	8,889	11,664	2,743	19,323	4,478	1,366	6,305	8,057	13,943
Deposits:													
Depository Institutions	26,138	817	5,814	992	1,095	1,283	1,875	2,865	639	824	1,248	2,440	6,246
U.S. Treasury -general account	2,842	--	2,842	--	--	--	--	--	--	--	--	--	--
Foreign-official accounts	264	6	105	8	17	11	16	32	6	7	9	13	34
Other	568	2	479	1	1	19	1	58	1	1	2	1	2
Total deposits	29,812	825	9,240	1,001	1,113	1,313	1,892	2,955	646	832	1,259	2,454	6,282
Deferred availability cash items	8,791	267	895	214	309	2,473	1,000	603	495	517	1,036	826	156
Other liabilities and accrued dividends ¹	2,000	99	311	87	170	183	100	354	86	36	105	155	314
TOTAL LIABILITIES	166,355	7,619	48,122	6,182	10,481	15,633	5,735	23,235	5,705	2,751	8,705	11,492	20,695
CAPITAL ACCOUNTS													
Capital paid in	1,268	33	317	47	96	66	97	180	37	47	57	83	208
Surplus	1,203	33	306	46	95	62	90	177	36	38	52	74	194
Other capital accounts	363	13	100	11	22	27	17	48	13	15	17	26	54
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	169,189	7,698	48,845	6,286	10,694	15,788	5,939	23,640	5,791	2,851	8,831	11,675	21,151
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	150,613	7,460	43,746	7,610	10,062	12,871	5,397	21,499	5,620	2,020	7,775	10,108	16,445
Less-Held by F.R. Banks	24,861	1,032	6,070	2,730	1,173	1,207	2,654	2,176	1,142	654	1,470	2,051	2,502
F.R. Notes, Net	125,752	6,428	37,676	4,880	8,889	11,664	2,743	19,323	4,478	1,366	6,305	8,057	13,943
Collateral held against F.R. notes:													
Gold certificate account	11,152	817	3,161	531	805	1,147	436	1,371	450	189	534	628	1,083
Special Drawing Rights certif. acct.	3,318	165	951	141	253	288	98	519	129	48	154	192	380
Other eligible assets	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. govt. and agency securities	111,282	5,446	33,564	4,208	7,831	10,229	2,209	17,433	3,899	1,129	5,617	7,237	12,480
Total collateral	125,752	6,428	37,676	4,880	8,889	11,664	2,743	19,323	4,478	1,366	6,305	8,057	13,943

¹Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

* Estimated (St. Louis District).