

FEDERAL RESERVE



Factors Affecting Reserves of Depository Institutions and Condition Statement of F.R. Banks

H.4.1.

For immediate release
October 23, 1981

Reserves of depository institutions, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended October 21, 1981	Change from week ended		Wednesday October 21, 1981
		October 14, 1981	October 22, 1980	
Reserve Bank credit:	1			2
U.S. government securities—				
Bought outright—system account	124,450	+ 1,123	+ 3,555	124,747
Held under repurchase agreements	994	+ 994	+ 59	3,107
Federal agency obligations—				
Bought outright	8,646	- 11	- 115	8,646
Held under repurchase agreements	210	+ 210	- 291	527
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	257	+ 257	+ 90	801
Loans to depository institutions	1,255	+ 145	+ 57	3,315
Includes: seasonal borrowing of	155	- 3	+ 85	172
extended credit of	444	+ 21	+ 444	459
Float	3,649	+ 671	- 1,474	2,786
Other F.R. assets	9,280	+ 107	+ 3,627	9,496
Total Reserve Bank credit	148,742	+ 3,497	+ 5,509	153,425
Gold stock	11,152	--	- 13	11,152
Special Drawing Rights certificate account	3,318	--	+ 50	3,318
Treasury currency outstanding	13,640	--	+ 277	13,640
	176,852	+ 3,497	+ 5,823	181,535
Currency in circulation*	138,812	- 352	+ 7,926	138,795
Treasury cash holdings*	457	- 1	- 8	457
Treasury deposits with F.R. Banks	3,743	+ 786	+ 542	3,723
Foreign deposits with F.R. Banks	350	+ 21	+ 63	290
Other deposits with F.R. Banks	624	+ 47	+ 321	628
Required clearing balances	77	+ 5	+ 77	77
Other F.R. liabilities and capital	5,300	+ 116	+ 558	5,174
	149,363	+ 621	+ 9,479	149,144
Reserve balances with F.R. Banks³	27,490	+ 2,877	- 3,655	32,391
Total vault cash	17,619	- 1,880	N/A	17,619
(a) Vault cash at institutions with required reserve balances	12,115	- 1,039	+ 3,116	12,115
(b) Vault cash equal to required reserves at other institutions	1,890	- 345	N/A	1,890
(c) Surplus vault cash at other institutions ⁴	3,614	- 496	N/A	3,614
Reserve balances + total vault cash ^{3,5}	45,134	+ 997	N/A	50,035
Reserve balances + total vault cash used to satisfy reserve requirements ^{5, 6}	41,520	+ 1,493	- 678	46,421
Required reserves	41,245	+ 1,503	- 875	41,245
Excess reserve balances at F.R. Banks ^{5, 7}	275	- 10	+ 197	5,176

On October 21, 1981, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 90,490 million, a decrease of \$ 673 million for the week.

1 Net of \$1,932 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$1,932 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. Government securities.

2 Net of \$1,730 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$1,730 million was with foreign official and international accounts. Includes \$ 202 million securities loaned—fully secured by U.S. Government securities.

3 Exclude required clearing balances.

4 Total vault cash at institutions without required reserve balances less vault cash equal to their required reserves.

5 Adjusted to include \$ 25 million waivers of penalties for reserve deficiencies in accordance with Board policy effective November 19, 1975.

6 Reserve balances with Federal Reserve Banks (which exclude required clearing balances) plus vault cash at institutions with required reserve balances plus vault cash equal to required reserves at other institutions.

7 Reserve balances with Federal Reserve Banks (which exclude required clearing balances) plus vault cash used to satisfy reserve requirements less required reserves. (This measure of excess reserves is comparable to the old excess reserve concept published historically.)

* Estimated (Treasury's Figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday October 21, 1981	Change since		
			October 14, 1981	October 22, 1980	
ASSETS					
Gold certificate account		11,152	--	-	12
Special Drawing Rights cert. acct.		3,318	--	+	50
Coin		403	+	2	16
Loans		3,315	+	722	651
Acceptances--					
Held under repurchase agreements		801	+	801	801
Federal agency obligations--					
Bought outright		8,646	--	-	115
Held under repurchase agreements ¹		527	+	527	527
U.S. government securities:					
Bought outright--Bills		47,347	+	758	1,386
Notes		59,429	--	+	726
Bonds		17,971	--	+	1,163
Total bought outright ²		124,747	+	758	3,275
Held under repurchase agreements ¹		3,107	+	3,107	3,107
Total U.S. government securities		127,854	+	3,865	6,382
Total loans and securities	(2,814)	141,143	+	5,915	6,944
Cash items in process of collection		9,316	-	3,065	664
Bank premises		490	+	2	38
Other assets ³		9,006	+	136	3,577
TOTAL ASSETS	(2,814)	174,828	+	2,990	9,917
LIABILITIES					
Federal Reserve notes		126,015	-	788	7,554
Deposits:					
Depository institutions		32,468	+	5,252	786
U.S. Treasury--general account		3,723	+	699	495
Foreign--official accounts		290	-	3	54
Other		628	+	63	307
Total deposits		37,109	+	6,011	1,642
Deferred availability cash items	(2,814)	6,530	-	2,392	53
Other liabilities and accrued dividends ⁴		2,355	+	147	456
TOTAL LIABILITIES	(2,814)	172,009	+	2,978	9,705
CAPITAL ACCOUNTS					
Capital paid in		1,261	+	3	65
Surplus		1,203	--	+	58
Other capital accounts		355	+	9	89

* Figures in parentheses are the eliminations made in the consolidating process.

- Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.
- Net of \$1,730 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 202 million securities loaned--fully secured by U.S. government securities.
- Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 72 million in Treasury Bills maturing within 90 days.
- Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES

October 21, 1981
Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	3,282	801	7,825	+ 3,616	690	+ 537
16 days to 90 days	33	--	25,622	+ 311	574	- 56
91 days to 1 year	--	--	31,996	- 62	1,631	+ 59
Over 1 year to 5 years	--	--	34,689	--	4,690	- 23
Over 5 years to 10 years	--	--	11,519	--	1,015	+ 10
Over 10 years	--	--	16,203	--	573	--
Total	3,315	801	127,854	+ 3,865	9,173	+ 527

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON October 21, 1981

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,152	817	3,161	531	805	1,147	436	1,371	450	189	534	628	1,083
Special Drawing Rights certif. acct.	3,318	165	951	141	253	288	98	519	129	48	154	192	380
Coin	403	22	23	18	47	43	54	20	29	15	30	28	74
Loans	3,315	25	2,500	124	157	91	51	122	14	19	163	25	24
Acceptances held under repurchase agreements	801	--	801	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,646	368	2,517	309	628	690	275	1,320	321	129	395	541	1,153
Held under repurchase agreements ¹	527	--	527	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	47,347	2,015	13,785	1,694	3,438	3,780	1,505	7,228	1,754	708	2,165	2,963	6,312
Notes	59,429	2,530	17,301	2,127	4,314	4,744	1,888	9,073	2,203	889	2,718	3,718	7,924
Bonds	17,971	765	5,232	643	1,305	1,435	571	2,743	666	269	822	1,124	2,396
Total bought outright ²	124,747	5,310	36,318	4,464	9,057	9,959	3,964	19,044	4,623	1,866	5,705	7,805	16,632
Held under repurchase agreements ¹	3,107	--	3,107	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	127,854	5,310	39,425	4,464	9,057	9,959	3,964	19,044	4,623	1,866	5,705	7,805	16,632
Total loans and securities	141,143	5,703	45,770	4,897	9,842	10,740	4,290	20,486	4,958	2,014	6,263	8,371	17,809
Cash items in process of collection	12,130	338	1,472	382	579	2,693	1,427	1,298	605	598	1,204	1,005	529
Bank premises	490	98	22	52	26	97	36	17	14	28	22	14	64
Other assets ³	9,006	290	2,513	391	647	548	546	1,335	287	228	381	532	1,308
Interdistrict settlement account	-0-	+ 276	- 397	+ 211	- 540	+ 403	- 822	- 374	- 477	-302	+ 531	+1,157	+ 334
TOTAL ASSETS	177,642	7,709	53,515	6,823	11,659	15,959	6,065	24,672	5,995	2,818	9,119	11,927	21,581

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 1,730 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$202 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$72 million in Treasury Bills maturing within 90 days.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON October 21, 1981

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	126,015	6,476	37,635	4,904	8,892	11,623	2,808	19,385	4,521	1,377	6,307	8,082	14,005
Deposits:													
Depository Institutions	32,468	721	9,177	1,267	1,915	1,355	1,876	3,857	789	758	1,432	2,709	6,612
U.S. Treasury—general account	3,723	--	3,723	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	290	6	131	8	17	11	16	32	6	7	9	13	34
Other	628	1	517	--	4	25	1	73	1	--	2	1	3
Total deposits	37,109	728	13,548	1,275	1,936	1,391	1,893	3,962	796	765	1,443	2,723	6,649
Deferred availability cash items	9,344	324	1,018	251	442	2,598	1,055	554	505	540	1,134	780	143
Other liabilities and accrued dividends ¹	2,355	103	594	89	175	192	107	368	88	39	109	160	331
TOTAL LIABILITIES	174,823	7,631	52,795	6,519	11,445	15,804	5,863	24,269	5,910	2,721	8,993	11,745	21,128
CAPITAL ACCOUNTS													
Capital paid in	1,261	33	317	47	96	66	97	180	37	47	57	83	201
Surplus	1,203	33	306	46	95	62	90	177	36	38	52	74	194
Other capital accounts	355	12	97	11	23	27	15	46	12	12	17	25	58
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	177,642	7,709	53,515	6,623	11,659	15,959	6,065	24,672	5,995	2,818	9,119	11,927	21,581
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	150,382	7,501	43,536	7,628	10,011	12,855	5,465	21,386	5,560	2,024	7,742	10,135	16,539
Less - Held by F.R. Banks	24,367	1,025	5,901	2,724	1,119	1,232	2,657	2,001	1,039	647	1,435	2,053	2,534
F.R. Notes, Net	126,015	6,476	37,635	4,904	8,892	11,623	2,808	19,385	4,521	1,377	6,307	8,082	14,005
Collateral held against F.R. notes :													
Gold certificate account	11,152	817	3,161	531	805	1,147	436	1,371	450	189	534	628	1,083
Special Drawing Rights certif. acct.	3,318	165	951	141	253	288	98	519	129	48	154	192	380
Other eligible assets	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. govt. and agency securities	111,545	5,494	33,523	4,232	7,834	10,188	2,274	17,495	3,942	1,140	5,619	7,262	12,542
Total collateral	126,015	6,476	37,635	4,904	8,892	11,623	2,808	19,385	4,521	1,377	6,307	8,082	14,005

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.