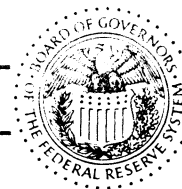


# FEDERAL RESERVE



## Factors Affecting Reserves of Depository Institutions and Condition Statement of F.R. Banks

H.4.1.

For immediate release  
October 16, 1981

Reserves of depository institutions, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended October 14, 1981	Change from week ended		Wednesday October 14, 1981
		October 7, 1981	October 15, 1980	
Reserve Bank credit:	1			2
U.S. government securities—				
Bought outright—system account	123,327	+ 1,444	+ 3,013	123,989
Held under repurchase agreements	--	--	- 1,565	--
Federal agency obligations—				
Bought outright	8,657	- 4	- 119	8,646
Held under repurchase agreements	--	--	- 325	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	- 357	--
Loans to depository institutions	1,110	- 36	- 1	2,593
Includes: seasonal borrowing of	158	+ 2	+ 97	160
extended credit of	423	+ 10	+ 423	424
Float	2,795	- 1,324	- 553	3,459
Other F.R. assets	9,173	+ 18	+ 3,770	9,358
Total Reserve Bank credit	145,062	+ 98	+ 3,863	148,045
Gold stock	11,152	--	- 13	11,152
Special Drawing Rights certificate account	3,318	--	+ 50	3,318
Treasury currency outstanding	13,640	+ 4	+ 290	13,640
Currency in circulation*	173,172	+ 102	+ 4,190	176,155
Treasury cash holdings*	139,172	+ 1,241	+ 8,171	139,592
Treasury deposits with F.R. Banks	450	- 4	- 18	450
Foreign deposits with F.R. Banks	2,957	- 588	- 349	3,024
Other deposits with F.R. Banks	329	- 49	+ 30	293
Required clearing balances	577	- 87	+ 271	565
Other F.R. liabilities and capital	72	+ 7	+ 72	72
	5,184	- 30	+ 558	5,015
	148,742	+ 490	+ 8,735	149,011
Reserve balances with F.R. Banks <sup>3</sup>	24,430	- 387	- 4,545	27,144
Total vault cash	19,499	+ 108	N/A	19,499
(a) Vault cash at institutions with required reserve balances	13,154	- 169	+ 3,340	13,154
(b) Vault cash equal to required reserves at other institutions	2,235	+ 91	N/A	2,235
(c) Surplus vault cash at other institutions <sup>4</sup>	4,110	+ 186	N/A	4,110
Reserve balances + total vault cash <sup>3,5</sup>	43,954	- 292	N/A	46,668
Reserve balances + total vault cash used to satisfy reserve requirements <sup>5,6</sup>	39,844	- 478	- 1,344	42,558
Required reserves	39,742	- 363	- 1,211	39,742
Excess reserve balances at F.R. Banks <sup>5,7</sup>	102	- 115	- 133	2,816

On October 14, 1981, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 91,163 million, an increase of \$321 million for the week.

- Net of \$ 2,923 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 1,735 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. Government securities.
- Net of \$ 2,356 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 885 million was with foreign official and international accounts. Includes \$ 295 million securities loaned—fully secured by U.S. Government securities.
- Exclude required clearing balances.
- Total vault cash at institutions without required reserve balances less vault cash equal to their required reserves.
- Adjusted to include \$ 25 million waivers of penalties for reserve deficiencies in accordance with Board policy effective November 19, 1975.
- Reserve balances with Federal Reserve Banks (which exclude required clearing balances) plus vault cash at institutions with required reserve balances plus vault cash equal to required reserves at other institutions.
- Reserve balances with Federal Reserve Banks (which exclude required clearing balances) plus vault cash used to satisfy reserve requirements less required reserves. (This measure of excess reserves is comparable to the old excess reserve concept published historically.)

\* Estimated (Treasury's Figures).

## CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday October 14, 1981	Change since	
			October 7, 1981	October 15, 1980
<b>ASSETS</b>				
Gold certificate account		11,152	--	- 13
Special Drawing Rights certif. acct.		3,318	--	+ 50
Coin		401	- 1	- 17
Loans		2,593	+ 1,033	+ 2,026
Acceptances—				
Held under repurchase agreements		--	--	--
Federal agency obligations—				
Bought outright		8,646	- 15	- 115
Held under repurchase agreements <sup>1</sup>		--	--	--
U.S. government securities:				
Bought outright—Bills		46,589	+ 7,682	+ 2,640
Notes		59,429	--	+ 726
Bonds		17,971	--	+ 1,163
Total bought outright <sup>2</sup>		123,989	+ 7,682	+ 4,529
Held under repurchase agreements <sup>1</sup>		--	--	--
<b>Total U.S. government securities</b>		<u>123,989</u>	<u>+ 7,682</u>	<u>+ 4,529</u>
<b>Total loans and securities</b>		<u>135,228</u>	<u>+ 8,700</u>	<u>+ 6,440</u>
Cash items in process of collection	(3,217 )	12,381	+ 2,719	- 3,075
Bank premises		488	--	+ 37
Other assets <sup>3</sup>		8,870	+ 130	+ 3,695
<b>TOTAL ASSETS</b>	(3,217 )	<u>171,838</u>	<u>+ 11,548</u>	<u>+ 7,117</u>
<b>LIABILITIES</b>				
Federal Reserve notes		126,803	+ 775	+ 7,759
Deposits:				
Depository institutions		27,216	+ 8,558	- 705
U.S. Treasury—general account		3,024	- 641	+ 126
Foreign—official accounts		293	+ 79	- 32
Other	( 2 )	565	- 65	+ 245
Total deposits	( 2 )	31,098	+ 7,931	- 366
Deferred availability cash items	(3,215 )	8,922	+ 2,593	- 729
Other liabilities and accrued dividends <sup>4</sup>		2,208	+ 272	+ 250
<b>TOTAL LIABILITIES</b>	(3,217 )	<u>169,031</u>	<u>+ 11,571</u>	<u>+ 6,914</u>
<b>CAPITAL ACCOUNTS</b>				
Capital paid in		1,258	--	+ 68
Surplus		1,203	--	+ 58
Other capital accounts		346	- 23	+ 77

\* Figures in parentheses are the eliminations made in the consolidating process.

<sup>1</sup> Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$814 million was outstanding at the end of the latest statement week.

<sup>2</sup> Net of \$2,356 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$295 million securities loaned—fully secured by U.S. government securities.

<sup>3</sup> Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$74 million in Treasury Bills maturing within 90 days.

<sup>4</sup> Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

## MATURITY DISTRIBUTION OF LOANS AND SECURITIES, October 14, 1981

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	2,480	--	4,209	- 368	153	+ 17
16 days to 90 days	113	--	25,311	+ 7,145	630	+ 9
91 days to 1 year	--	--	32,058	+ 905	1,572	- 24
Over 1 year to 5 years	--	--	34,689	--	4,713	- 17
Over 5 years to 10 years	--	--	11,519	--	1,005	+ 28
Over 10 years	--	--	16,203	--	573	- 28
Total	2,593	--	123,989	+ 7,682	8,646	- 15

## H.4.1 (b)

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON October 14, 1981

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,152	817	3,161	531	805	1,147	436	1,371	450	189	534	628	1,083
Special Drawing Rights certif. acct.	3,318	165	951	141	253	288	98	519	129	48	154	192	380
Coin	401	23	23	18	45	43	53	19	28	15	31	29	74
Loans	2,593	92	1,809	48	159	34	17	183	12	19	139	69	12
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,646	368	2,517	309	628	690	275	1,320	321	129	395	541	1,153
Held under repurchase agreements 1	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	46,589	1,983	13,563	1,667	3,383	3,720	1,481	7,112	1,726	697	2,131	2,915	6,211
Notes	59,429	2,530	17,301	2,127	4,314	4,744	1,888	9,073	2,203	889	2,718	3,718	7,924
Bonds	17,971	765	5,232	643	1,305	1,435	571	2,743	666	269	822	1,124	2,396
Total bought outright 2	123,989	5,278	36,096	4,437	9,002	9,899	3,940	18,928	4,595	1,855	5,671	7,757	16,531
Held under repurchase agreements 1	--	--	--	--	--	--	--	--	--	--	--	--	--
<b>Total U.S. government securities</b>	<b>123,989</b>	<b>5,278</b>	<b>36,096</b>	<b>4,437</b>	<b>9,002</b>	<b>9,899</b>	<b>3,940</b>	<b>18,928</b>	<b>4,595</b>	<b>1,855</b>	<b>5,671</b>	<b>7,757</b>	<b>16,531</b>
<b>Total loans and securities</b>	<b>135,228</b>	<b>5,738</b>	<b>40,422</b>	<b>4,794</b>	<b>9,789</b>	<b>10,623</b>	<b>4,232</b>	<b>20,431</b>	<b>4,928</b>	<b>2,003</b>	<b>6,205</b>	<b>8,367</b>	<b>17,696</b>
Cash items in process of collection	15,598	512	1,609	443	832	2,915	2,167	1,598	886	826	1,927	1,528	355
Bank premises	488	98	22	52	26	97	36	17	14	28	22	14	62
Other assets 3	8,870	298	2,370	377	648	528	552	1,339	278	229	378	553	1,320
Interdistrict settlement account	-0-	+ 127	+3,861	- 132	-1,202	+ 503	- 1,007	- 609	- 718	- 389	+ 187	- 29	- 592
<b>TOTAL ASSETS</b>	<b>175,055</b>	<b>7,778</b>	<b>52,419</b>	<b>6,224</b>	<b>11,196</b>	<b>16,144</b>	<b>6,567</b>	<b>24,685</b>	<b>5,995</b>	<b>2,949</b>	<b>9,438</b>	<b>11,282</b>	<b>20,378</b>

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 814 million was outstanding at the end of the latest statement week.

2 Net of \$ 2,356 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 294 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$74 million in Treasury Bills maturing within 90 days.

## H.4.1 (c)

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON October 14, 1981

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	126,803	6,492	37,683	4,892	8,954	11,711	2,964	19,397	4,589	1,389	6,343	8,176	14,213
Deposits:													
Depository Institutions	27,216	681	8,668	827	1,291	1,222	1,649	3,603	576	686	1,161	1,654	5,198
U.S. Treasury —general account	3,024	--	3,024	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	293	6	134	8	17	11	16	32	6	7	9	13	34
Other	567	--	455	--	1	27	3	75	1	1	2	1	1
<b>Total deposits</b>	<b>31,100</b>	<b>687</b>	<b>12,281</b>	<b>835</b>	<b>1,309</b>	<b>1,260</b>	<b>1,668</b>	<b>3,710</b>	<b>583</b>	<b>694</b>	<b>1,172</b>	<b>1,668</b>	<b>5,233</b>
Deferred availability cash items	12,137	415	1,345	304	543	2,818	1,595	801	647	729	1,689	1,092	159
Other liabilities and accrued dividends <sup>1</sup>	2,208	105	390	89	176	201	136	372	90	39	108	165	337
<b>TOTAL LIABILITIES</b>	<b>172,248</b>	<b>7,699</b>	<b>51,699</b>	<b>6,120</b>	<b>10,982</b>	<b>15,990</b>	<b>6,363</b>	<b>24,280</b>	<b>5,909</b>	<b>2,851</b>	<b>9,312</b>	<b>11,101</b>	<b>19,942</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	1,258	33	317	47	96	66	97	180	37	47	56	81	201
Surplus	1,203	33	306	46	95	62	90	177	36	38	52	74	194
Other capital accounts	346	13	97	11	23	26	17	48	13	13	18	26	41
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>175,055</b>	<b>7,778</b>	<b>52,419</b>	<b>6,224</b>	<b>11,196</b>	<b>16,144</b>	<b>6,567</b>	<b>24,685</b>	<b>5,995</b>	<b>2,949</b>	<b>9,438</b>	<b>11,282</b>	<b>20,378</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	150,070	7,543	43,245	7,644	9,945	12,847	5,529	21,274	5,578	2,033	7,756	10,094	16,582
Less—Held by F.R. Banks	23,267	1,051	5,562	2,752	991	1,136	2,565	1,877	989	644	1,413	1,918	2,369
F.R. Notes, Net	126,803	6,492	37,683	4,892	8,954	11,711	2,964	19,397	4,589	1,389	6,343	8,176	14,213
Collateral held against F.R. notes:													
Gold certificate account	11,152	817	3,161	531	805	1,147	436	1,371	450	189	534	628	1,083
Special Drawing Rights certif. acct.	3,318	165	951	141	253	288	98	519	129	48	154	192	380
Other eligible assets	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. govt. and agency securities	112,333	5,510	33,571	4,220	7,896	10,276	2,430	17,507	4,010	1,152	5,655	7,356	12,750
<b>Total collateral</b>	<b>126,803</b>	<b>6,492</b>	<b>37,683</b>	<b>4,892</b>	<b>8,954</b>	<b>11,711</b>	<b>2,964</b>	<b>19,397</b>	<b>4,589</b>	<b>1,389</b>	<b>6,343</b>	<b>8,176</b>	<b>14,213</b>

<sup>1</sup> Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.