

FEDERAL RESERVE



Factors Affecting Reserves of Depository Institutions and Condition Statement of F.R. Banks

H.4.1.

For immediate release

October 9, 1981

Reserves of depository institutions, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended October 9, 1981	Change from week ended		Wednesday October 7, 1981
		September 30, 1981	October 8, 1980	
Reserve Bank credit:	1			2
U.S. government securities—				
Bought outright—system account	121,883	- 1,473	+ 3,646	116,307
Held under repurchase agreements	--	--	- 2,413	--
Federal agency obligations—				
Bought outright	8,661	--	- 118	8,661
Held under repurchase agreements	--	--	- 575	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	- 327	--
Loans to depository institutions	1,146	- 302	- 103	1,560
Includes: seasonal borrowing of	156	- 77	+ 107	109
extended credit of	413	+ 26	+ 413	419
Float	4,057	+ 1,299	+ 910	3,333
Other F.R. assets	9,155	+ 309	+ 3,839	9,228
Total Reserve Bank credit	144,902	- 167	+ 4,859	139,089
Gold stock	11,152	--	- 15	11,152
Special Drawing Rights certificate account	3,318	--	+ 50	3,318
Treasury currency outstanding	13,636	+ 6	+ 290	13,640
Currency in circulation*	173,008	- 161	+ 5,184	167,199
Treasury cash holdings*	137,931	+ 530	+ 7,939	138,816
Treasury deposits with F.R. Banks	454	--	- 10	450
Foreign deposits with F.R. Banks	3,545	+ 124	+ 243	3,665
Other deposits with F.R. Banks	378	+ 87	+ 79	214
Required clearing balances	664	- 57	+ 381	630
Other F.R. liabilities and capital	65	+ 2	+ 65	65
	5,214	+ 240	+ 582	4,766
	148,252	+ 927	+ 9,280	148,606
Reserve balances with F.R. Banks ³	24,755	- 1,089	- 4,097	18,593
Total vault cash (estimated)	19,391	- 227	N/A	19,391
(a) Vault cash at institutions with required reserve balances	13,323	- 130	+ 3,361	13,323
(b) Vault cash equal to required reserves at other institutions	2,144	- 52	N/A	2,144
(c) Surplus vault cash at other institutions ⁴	3,924	- 45	N/A	3,924
Reserve balances + total vault cash ^{3,5}	44,184	- 1,318	N/A	38,022
Reserve balances + total vault cash used to satisfy reserve requirements ^{5, 6}	40,260	- 1,273	- 872	34,098
Required reserves	40,105	- 904	- 675	40,105
Excess reserve balances at F.R. Banks ^{5, 7}	155	- 369	- 197	6,007

On October 7, 1981, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 90,842 million, a decrease of \$ 620 million for the week.

1 Net of \$4,899 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 2,214 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. Government securities.

2 Net of \$10,451 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 1,893 million was with foreign official and international accounts. Includes \$ 205 million securities loaned—fully secured by U.S. Government securities.

3 Exclude required clearing balances.

4 Total vault cash at institutions without required reserve balances less vault cash equal to their required reserves.

5 Adjusted to include \$ 38 million waivers of penalties for reserve deficiencies in accordance with Board policy effective November 19, 1975.

6 Reserve balances with Federal Reserve Banks (which exclude required clearing balances) plus vault cash at institutions with required reserve balances plus vault cash equal to required reserves at other institutions.

7 Reserve balances with Federal Reserve Banks (which exclude required clearing balances) plus vault cash used to satisfy reserve requirements less required reserves. (This measure of excess reserves is comparable to the old excess reserve concept published historically.)

* Estimated (Treasury's Figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

		*	Wednesday October 7, 1981	Change since	
				September 30, 1981	October 8, 1980
ASSETS					
Gold certificate account			11,152	--	- 14
Special Drawing Rights certif. acct.			3,318	--	+ 50
Coin			402	+	- 13
Loans			1,560	-	926 + 937
Acceptances—					
Held under repurchase agreements			--	--	--
Federal agency obligations—					
Bought outright			8,661	--	- 118
Held under repurchase agreements 1			--	--	--
U.S. government securities:					
Bought outright—Bills			38,907	- 8,023	- 2,755
Notes			59,429	--	+ 726
Bonds			17,971	--	+ 1,163
Total bought outright 2			116,307	- 8,023	- 866
Held under repurchase agreements 1			--	--	--
Total U.S. government securities			116,307	- 8,023	- 866
Total loans and securities			126,528	- 8,949	- 47
Cash items in process of collection	(2,652)		9,662	- 162	- 820
Bank premises			488	+	+ 36
Other assets 3			8,740	- 70	+ 3,724
TOTAL ASSETS	(2,652)		160,290	- 9,178	+ 2,916
LIABILITIES					
Federal Reserve notes			126,028	+	978 + 7,692
Deposits:					
Depository institutions			18,658	- 8,585	- 5,459
U.S. Treasury—general account			3,665	+	145 + 334
Foreign—official accounts			214	- 206	- 58
Other	(3)		630	- 213	+ 344
Total deposits	(3)		23,167	- 8,859	- 4,839
Deferred availability cash items	(2,649)		6,329	- 684	- 331
Other liabilities and accrued dividends 4			1,936	- 504	+ 139
TOTAL LIABILITIES	(2,652)		157,460	- 9,069	+ 2,661
CAPITAL ACCOUNTS					
Capital paid in			1,258	+	1 + 74
Surplus			1,203	--	+ 58
Other capital accounts			369	- 110	+ 123

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$10,451 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 205 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 74 million in Treasury Bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, October 7, 1981

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	1,473	--	4,577	+ 359	136	- 64
16 days to 90 days	87	--	18,166	- 6,639	621	+ 99
91 days to 1 year	--	--	31,153	- 1,743	1,596	- 35
Over 1 year to 5 years	--	--	34,689	--	4,730	--
Over 5 years to 10 years	--	--	11,519	--	977	--
Over 10 years	--	--	16,203	--	601	--
Total	1,560	--	116,307	- 8,023	8,661	--

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON October 7, 1981
Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,152	817	3,161	531	805	1,147	436	1,371	450	189	534	628	1,083
Special Drawing Rights certif. acct.	3,318	165	951	141	253	288	98	519	129	48	154	192	380
Coin	402	23	23	19	46	44	53	18	26	15	30	30	75
Loans	1,560	70	359	41	6	44	12	782	14	118	84	27	3
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,661	369	2,521	310	629	691	275	1,322	321	130	396	542	1,155
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	38,907	1,656	11,327	1,392	2,825	3,106	1,237	5,940	1,442	582	1,779	2,434	5,187
Notes	59,429	2,530	17,301	2,127	4,314	4,744	1,888	9,073	2,203	889	2,718	3,718	7,924
Bonds	17,971	765	5,232	643	1,305	1,435	571	2,743	666	269	822	1,124	2,396
Total bought outright ²	116,307	4,951	33,860	4,162	8,444	9,285	3,696	17,756	4,311	1,740	5,319	7,276	15,507
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	116,307	4,951	33,860	4,162	8,444	9,285	3,696	17,756	4,311	1,740	5,319	7,276	15,507
Total loans and securities	126,528	5,390	36,740	4,513	9,079	10,020	3,983	19,860	4,646	1,988	5,799	7,845	16,665
Cash items in process of collection	12,314	469	1,410	413	543	2,403	1,649	1,396	553	619	1,163	1,173	523
Bank premises	488	98	22	52	26	97	36	17	14	28	22	14	62
Other assets ³	8,740	276	2,365	370	630	512	534	1,318	265	224	373	556	1,317
Interdistrict settlement account	-0-	+ 167	+ 3,356	- 265	- 442	+ 741	-1,032	- 647	- 284	- 451	+ 511	+ 289	- 1,943
TOTAL ASSETS	162,942	7,405	48,028	5,774	10,940	15,252	5,757	23,852	5,799	2,660	8,586	10,727	18,162

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

² Net of \$ 10,451 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 205 million securities loaned—fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$74 million in Treasury Bills maturing within 90 days.

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON October 7, 1981

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	126,028	6,309	37,680	4,919	9,027	11,607	2,713	19,500	4,604	1,389	6,273	8,066	13,941
Deposits:	18,658	621	4,112	422	1,188	967	1,476	2,905	564	603	962	1,568	3,270
Depository Institutions													
U.S. Treasury—general account	3,665	--	3,665	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	214	6	55	8	17	11	16	32	6	7	9	13	34
Other	633	1	505	--	1	28	3	78	1	--	2	1	13
Total deposits	23,170	628	8,337	430	1,206	1,006	1,495	3,015	571	610	973	1,582	3,317
Deferred availability cash items	8,978	294	964	240	332	2,308	1,248	591	457	526	1,113	747	158
Other liabilities and accrued dividends	1,936	95	321	80	160	176	97	339	81	35	101	150	301
TOTAL LIABILITIES	160,112	7,326	47,302	5,669	10,725	15,097	5,553	23,445	5,713	2,560	8,460	10,545	17,717
CAPITAL ACCOUNTS													
Capital paid in	1,258	33	316	47	96	66	97	180	37	47	56	82	201
Surplus	1,203	33	306	46	95	62	90	177	36	38	52	74	194
Other capital accounts	369	13	104	12	24	27	17	50	13	15	18	26	50
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	162,942	7,405	48,028	5,774	10,940	15,252	5,757	23,852	5,799	2,660	8,586	10,727	18,162
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	149,941	7,430	43,394	7,692	10,073	12,798	5,322	21,449	5,614	2,060	7,753	9,932	16,424
Less—Held by F.R. Banks	23,913	1,121	5,714	2,773	1,046	1,191	2,609	1,949	1,010	671	1,480	1,866	2,483
F.R. Notes, Net	126,028	6,309	37,680	4,919	9,027	11,607	2,713	19,500	4,604	1,389	6,273	8,066	13,941
Collateral held against F.R. notes :													
Gold certificate account	11,152	817	3,161	531	805	1,147	436	1,371	450	189	534	628	1,083
Special Drawing Rights certif. acct.	3,318	165	951	141	253	288	98	519	129	48	154	192	380
Other eligible assets	204	8				196							
U.S. govt. and agency securities	111,354	5,319	33,568	4,247	7,969	9,976	2,179	17,610	4,025	1,152	5,585	7,246	12,478
Total collateral	126,028	6,309	37,680	4,919	9,027	11,607	2,713	19,500	4,604	1,389	6,273	8,066	13,941

1 Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.