



FEDERAL RESERVE

Factors Affecting Reserves of Depository Institutions and Condition Statement of F.R. Banks

H.4.1.

For immediate release
October 2, 1981

Reserves of depository institutions, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended September 30, 1981*	Change from week ended		Wednesday September 30, 1981*
	September 23, 1981	September 23, 1981	October 1, 1980	
Reserve Bank credit:	1			2
U.S. government securities—				
Bought outright—system account	123,356	- 899	+ 2,537	124,330
Held under repurchase agreements	--	--	- 822	--
Federal agency obligations—				
Bought outright	8,661	--	- 120	8,661
Held under repurchase agreements	--	--	- 275	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	- 227	--
Loans to depository institutions	1,446	--	- 427	2,470
Includes: seasonal borrowing of	231	+ 1	+ 190	197
extended credit of	387	+ 62	+ 387	414
Float	2,727	- 758	- 619	2,817
Other F.R. assets	8,847	+ 336	+ 3,496	9,305
Total Reserve Bank credit	145,036	- 1,322	+ 3,541	147,583
Gold stock	11,152	- 2	- 16	11,152
Special Drawing Rights certificate account	3,318	+ 250	+ 50	3,318
Treasury currency outstanding	13,630	+ 3	+ 243	13,634
Currency in circulation**	173,137	- 1,070	+ 3,819	175,687
Treasury cash holdings**	137,400	- 832	+ 8,183	137,833
Treasury deposits with F.R. Banks	456	+ 1	- 10	456
Foreign deposits with F.R. Banks	3,421	+ 69	- 847	3,520
Other deposits with F.R. Banks	291	+ 51	- 18	420
Required clearing balances	721	+ 185	+ 300	843
Other F.R. liabilities and capital	63	+ 5	+ 63	63
	4,971	+ 147	+ 381	5,358
Reserve balances with F.R. Banks 3	147,323	- 374	+ 8,052	148,493
Total vault cash	25,814	- 696	- 4,233	27,194
(a) Vault cash at institutions with required reserve balances	19,618	+ 2,010	N/A	19,618
(b) Vault cash equal to required reserves at other institutions	13,453	+ 1,248	+ 3,634	13,453
(c) Surplus vault cash at other institutions ⁴	2,196	+ 287	N/A	2,196
Reserve balances + total vault cash ^{3,5}	3,969	+ 475	N/A	3,969
Reserve balances + total vault cash used to satisfy reserve requirements ^{5, 6}	45,472	+ 1,309	N/A	46,852
Required reserves	41,503	+ 834	- 731	42,883
Excess reserve balances at F.R. Banks ^{5, 7}	41,009	+ 618	- 875	41,009
	494	+ 216	+ 144	1,874

On September 30, 1981, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 91,462 million, a decrease of \$ 212 million for the week.

1 Net of \$ 3,746 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 3,360 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. Government securities.

2 Net of \$ 2,596 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 2,596 million was with foreign official and international accounts. Includes \$ 539 million securities loaned—fully secured by U.S. Government securities.

3 Exclude required clearing balances.

4 Total vault cash at institutions without required reserve balances less vault cash equal to their required reserves.

5 Adjusted to include \$ 40 million waivers of penalties for reserve deficiencies in accordance with Board policy effective November 19, 1975.

6 Reserve balances with Federal Reserve Banks (which exclude required clearing balances) plus vault cash at institutions with required reserve balances plus vault cash equal to required reserves at other institutions.

7 Reserve balances with Federal Reserve Banks (which exclude required clearing balances) plus vault cash used to satisfy reserve requirements less required reserves. (This measure of excess reserves is comparable to the old excess reserve concept published historically.)

* Estimated (St. Louis and Dallas Districts).

** Estimated (Treasury's Figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday September 30, 1981	Change since	
			September 23, 1981	October 1, 1980
ASSETS				
Gold certificate account		11,152	- 2	- 16
Special Drawing Rights certif. acct.		3,318	+ 250	+ 50
Coin		400	+ 10	- 21
Loans		2,470	- 39	- 794
Acceptances—				
Held under repurchase agreements		--	--	- 623
Federal agency obligations—				
Bought outright		8,661	--	- 118
Held under repurchase agreements 1		--	--	- 946
U.S. government securities:				
Bought outright—Bills		46,930	410	+ 2,932
Notes		59,429	--	+ 726
Bonds		17,971	--	+ 1,163
Total bought outright 2		124,330	- 410	+ 4,821
Held under repurchase agreements 1		--	--	- 2,549
Total U.S. government securities		124,330	- 410	+ 2,272
Total loans and securities		135,461	- 449	- 209
Cash items in process of collection	(9,842)	10,176	+ 285	- 799
Bank premises		487	--	+ 36
Other assets 3		8,818	+ 481	+ 3,628
TOTAL ASSETS	(9,842)	169,812	+ 575	+ 2,669
LIABILITIES				
Federal Reserve notes		125,055	- 237	+ 7,757
Deposits				
Depository institutions		27,257	- 1,004	- 5,204
U.S. Treasury—general account		3,520	- 129	- 605
Foreign—official accounts		420	+ 205	+ 107
Other	(7,687)	843	+ 400	- 367
Total deposits	(7,687)	32,040	- 528	- 6,069
Deferred availability cash items	(2,155)	7,359	+ 728	+ 357
Other liabilities and accrued dividends 4		2,427	+ 495	+ 288
TOTAL LIABILITIES	(9,842)	166,881	+ 458	+ 2,333
CAPITAL ACCOUNTS				
Capital paid in		1,257	--	+ 73
Surplus		1,203	--	+ 58
Other capital accounts		471	+ 117	+ 205

* Figures in parentheses are the eliminations made in the consolidating process.

- 1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.
- 2 Net of \$ 2,596 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 539 million securities loaned—fully secured by U.S. government securities.
- 3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 74 million in Treasury Bills maturing within 90 days.
- 4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

**Estimated (St. Louis and Dallas Districts).

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, September 30, 1981

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	2,424	--	4,218	- 918	200	+ 75
16 days to 90 days	46	--	24,805	+ 243	522	- 75
91 days to 1 year	--	--	32,896	+ 294	1,631	--
Over 1 year to 5 years	--	--	34,689	- 29	4,730	--
Over 5 years to 10 years	--	--	11,519	--	977	--
Over 10 years	--	--	16,203	--	601	--
Total	2,470	--	124,330	- 410	8,661	--

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON September 30, 1981

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	* St. Louis	Minneapolis	Kansas City	* Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	125,055	6,255	37,590	4,772	8,937	11,511	2,621	19,374	4,550	1,377	6,210	8,000	13,858
Deposits:													
Depository Institutions	27,257	732	7,577	689	746	1,166	1,648	2,641	668	545	1,316	1,937	7,592
U.S. Treasury—general account	3,520	--	3,520	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	420	8	205	11	23	15	22	42	9	9	12	18	46
Other	8,530	1	519	--	1	23	4	78	1	1	2,330	5,570	2
Total deposits	39,727	741	11,821	700	770	1,204	1,674	2,761	678	555	3,658	7,525	7,640
Deferred availability cash items	9,514	271	1,047	234	345	2,305	1,218	601	627	554	1,155	850	307
Other liabilities and accrued dividends ¹	2,427	103	346	90	174	202	177	535	89	39	109	238	325
TOTAL LIABILITIES	176,723	7,370	50,804	5,796	10,226	15,222	5,690	23,271	5,944	2,525	11,132	16,613	22,130
CAPITAL ACCOUNTS													
Capital paid in	1,257	33	316	47	96	66	97	180	37	47	56	81	201
Surplus	1,203	33	306	46	95	62	90	177	36	38	52	74	194
Other capital accounts	471	16	130	16	33	35	26	66	16	18	21	26	68
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	179,654	7,452	51,556	5,905	10,450	15,385	5,903	23,694	6,033	2,628	11,261	16,794	22,593
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	149,794	7,481	43,365	7,687	10,051	12,755	5,372	21,295	5,630	2,069	7,777	9,906	16,406
Less - Held by F.R. Banks	24,739	1,226	5,775	2,915	1,114	1,244	2,751	1,921	1,080	692	1,567	1,906	2,548
F.R. Notes, Net	125,055	6,255	37,590	4,772	8,937	11,511	2,621	19,374	4,550	1,377	6,210	8,000	13,858
Collateral held against F.R. notes:													
Gold certificate account	11,152	817	3,161	531	805	947	436	1,571	450	189	534	628	1,083
Special Drawing Rights certif. acct.	3,318	165	951	141	253	288	98	519	129	48	154	192	380
Other eligible assets	110,585	5,273	33,478	4,100	7,879	10,276	2,087	17,284	3,971	1,140	5,522	7,180	12,395
U.S. govt. and agency securities													
Total collateral	125,055	6,255	37,590	4,772	8,937	11,511	2,621	19,374	4,550	1,377	6,210	8,000	13,858

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

* Estimated (St. Louis and Dallas Districts.)

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON September 30, 1981

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	* St. Louis	Minneapolis	Kansas City	* Dallas	San Francisco
ASSETS													
Gold certificate account	11,152	817	3,161	531	805	947	436	1,571	450	189	534	628	1,083
Special Drawing Rights certif. acct.	3,318	165	951	141	253	288	98	519	129	48	154	192	380
Coin	400	23	24	18	46	44	52	18	26	15	31	29	74
Loans	2,470	104	403	87	27	322	69	342	65	173	141	174	553
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,661	369	2,521	310	629	691	275	1,322	321	130	396	542	1,155
Held under repurchase agreements 1	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	46,930	1,997	13,663	1,680	3,407	3,747	1,492	7,164	1,739	702	2,146	2,936	6,257
Notes	59,429	2,530	17,301	2,127	4,314	4,744	1,888	9,073	2,203	889	2,718	3,718	7,924
Bonds	17,971	765	5,232	643	1,305	1,435	571	2,743	666	269	822	1,124	2,396
Total bought outright 2	124,330	5,292	36,196	4,450	9,026	9,926	3,951	18,980	4,608	1,860	5,686	7,778	16,577
Held under repurchase agreements 1	--	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	124,330	5,292	36,196	4,450	9,026	9,926	3,951	18,980	4,608	1,860	5,686	7,778	16,577
Total loans and securities	135,461	5,765	39,120	4,857	9,682	10,939	4,295	20,644	4,994	2,163	6,223	8,494	18,285
Cash items in process of collection	20,018	596	4,789	515	504	2,638	1,693	2,660	977	748	1,760	1,249	1,889
Bank premises	487	98	21	52	26	97	36	17	14	28	22	14	62
Other assets 3	8,818	308	2,285	393	682	502	545	1,355	261	223	360	601	1,303
Interdistrict settlement account	-0-	- 320	1,205	- 602	-1,548	- 70	-1,252	-3,090	- 818	- 786	2,177	5,587	- 483
TOTAL ASSETS	179,654	7,452	51,556	5,905	10,450	15,385	5,903	23,694	6,033	2,628	11,261	16,794	22,593

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 2,596 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 539 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$74 million in Treasury Bills maturing within 90 days.

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