



# FEDERAL RESERVE

## Factors Affecting Reserves of Depository Institutions and Condition Statement of F.R. Banks

H.4.1

For immediate release  
August 28, 1981

Reserves of Depository Institutions, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Aug. 26, 1981 *
	Week ended	Change from week ended		
	Aug. 26, 1981 *	Aug. 19 1981	Aug. 27, 1980	
	(in millions of dollars)			
Reserve Bank credit:				
U.S. Government securities--	1/			2/
Bought outright--System account	125,207	+ 799	+ 5,463	122,829
Held under repurchase agreements	594	- 495	+ 594	--
Federal Agency obligations--				
Bought outright	8,694	--	- 179	8,694
Held under repurchase agreements	86	- 101	+ 86	--
Acceptances--				
Bought outright	--	--	--	--
Held under repurchase agreements	89	- 125	+ 89	--
Loans--				
To depository institutions	1,726	+ 269	+ 1,025	1,482
Includes: seasonal borrowing of	246	+ 15	+ 265	253
extended credit of	155	+ 96	- 46	172
Float	2,206	- 517	- 3,280	2,885
Other F.R. assets	8,754	- 662	+ 3,820	8,939
Total Reserve Bank credit	147,357	- 832	+ 7,618	144,829
Gold Stock	11,154	--	- 17	11,154
Special Drawing Rights certif. acct.	3,068	--	- 200	3,068
Treasury currency outstanding	13,609	--	+ 296	13,609
	175,188	- 832	+ 7,697	172,660
Currency in circulation **	138,138	- 777	+ 9,210	138,239
Treasury cash holdings **	454	+ 2	- 17	455
Treasury deposits with F.R. Banks	3,106	+ 132	- 734	3,139
Foreign deposits with F.R. Banks	277	+ 1	- 12	263
Other deposits with F.R. Banks	487	+ 27	+ 79	503
Required clearing balances	43	+ 1	+ 43	43
Other F.R. liabilities and capital	4,843	- 81	+ 371	4,591
	147,349	- 695	+ 8,940	147,233
Reserve balances with F.R. Banks 3/	27,838	- 138	- 1,246	25,427
Total vault cash (estimated)	17,995	+ 84	N/A	17,995
a) Vault cash at institutions				
with required reserve balances	12,164	- 16	+ 2,476	12,164
b) Vault cash equal to required				
reserves at other institutions	1,448	+ 142	N/A	1,448
c) Surplus vault cash at other				
institutions 4/	4,383	- 42	N/A	4,383
Reserve balances + total vault cash 5/	45,884	- 56	N/A	43,473
Reserve balances + total vault cash				
used to satisfy reserve requirements 5/6/	41,501	- 14	+ 1,091	39,090
Required reserves	41,281	- 17	+ 996	41,281
Excess reserve balances at F.R. Banks 5/7/	220	+ 3	+ 95	- 2,191

On August 26, 1981, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$91,648 million, a decrease of \$104 million for the week.

- 1/ Net of \$1,746 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$1,382 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. Government securities.
- 2/ Net of \$4,123 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$1,578 million was with foreign official and international accounts. Includes \$180 million securities loaned--fully secured by U.S. Government securities.
- 3/ Excludes required clearing balances.
- 4/ Total vault cash at institutions without required reserve balances less vault cash equal to their required reserves.
- 5/ Adjusted to include \$51 million waivers of penalties for reserve deficiencies in accordance with Board policy effective November 19, 1975.
- 6/ Reserve balances with Federal Reserve Banks (which exclude required clearing balances) plus vault cash at institutions with required reserve balances plus vault cash equal to required reserves at other institutions.
- 7/ Reserve balances with Federal Reserve Banks (which exclude required clearing balances) plus vault cash used to satisfy reserve requirements less required reserves. (This measure of excess reserves is comparable to the old excess reserve concept published historically.)

Vault cash and required reserves are partially estimated.

- \* Estimated (Dallas District).
- \*\* Estimated (Treasury's figures).

## CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

		*	Wednesday ** August 26, 1981	Change since			
				August 19, 1981	August 27, 1980		
ASSETS							
Gold certificate account			11,154	--	-	17	
Special Drawing Rights certif. acct.			3,068	--	-	200	
Coin			374	+	3	-	28
Loans			1,482	-	432	-	1,090
Acceptances—							
Held under repurchase agreements			--		154		--
Federal agency obligations—							
Bought outright			8,694	--			179
Held under repurchase agreements 1			--	-	292		--
U.S. government securities:							
Bought outright—Bills			45,429	-	2,326	+	2,250
Notes			59,429		--	+	726
Bonds			17,971		--	+	1,163
Total bought outright 2			122,829	-	2,326	+	4,139
Held under repurchase agreements 1			--	-	927		--
Total U.S. government securities			122,829	-	3,253	+	4,139
Total loans and securities			133,005	-	4,131	+	2,870
Cash items in process of collection	( 3,089 )		8,432	-	599	-	2,197
Bank premises			485	+	3	+	36
Other assets 3			8,454	+	84	+	3,738
TOTAL ASSETS	( 3,089 )		164,972	-	4,640	+	4,202
LIABILITIES							
Federal Reserve notes			125,459	-	724	+	8,585
Deposits:							
Depository institutions			25,470	-	3,631	-	3,820
U.S. Treasury—general account			3,139	+	35	-	610
Foreign—official accounts			263	+	56	+	64
Other			503	+	69	+	121
Total deposits			29,375	-	3,471	-	4,245
Deferred availability cash items	( 3,089 )		5,547	-	281	-	362
Other liabilities and accrued dividends 4			1,786	-	160	-	17
TOTAL LIABILITIES	( 3,089 )		162,167	-	4,636	-	3,961
CAPITAL ACCOUNTS							
Capital paid in			1,254	--		+	74
Surplus			1,203	--		+	58
Other capital accounts			348		4	+	109

\* Figures in parentheses are the eliminations made in the consolidating process.

<sup>1</sup> Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.<sup>2</sup> Net of \$ 4,123 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 180 million securities loaned—fully secured by U.S. government securities.<sup>3</sup> Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$76 million in Treasury Bills maturing within 90 days.<sup>4</sup> Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

\*\* Estimated (Dallas District).

## MATURITY DISTRIBUTION OF LOANS AND SECURITIES August 26, 1981

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	1,442	--	4,404	- 1,615	195	- 259
16 days to 90 days	40	--	22,619	- 1,824	424	- 132
91 days to 1 year	--	--	33,370	+ 186	1,821	+ 110
Over 1 year to 5 years	--	--	34,714	--	4,638	- 11
Over 5 years to 10 years	--	--	11,519	--	1,015	--
Over 10 years	--	--	16,203	--	601	--
<b>Total</b>	1,482	--	122,829	- 3,253	8,694	- 292

## H.4.1 (b)

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON August 26, 1981

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas *	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,154	817	3,163	531	805	947	436	1,571	450	189	534	628	1,083
Special Drawing Rights certif. acct.	3,068	153	879	130	234	266	91	480	119	45	142	178	351
Coin	374	21	27	11	48	41	46	16	25	13	31	26	69
Loans	1,482	11	192	52	38	386	64	208	62	91	209	104	65
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,694	370	2,531	311	631	694	276	1,328	322	130	398	544	1,159
Held under repurchase agreements <sup>1</sup>	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	45,429	1,934	13,226	1,626	3,298	3,627	1,444	6,935	1,683	679	2,078	2,843	6,056
Notes	59,429	2,530	17,301	2,127	4,314	4,744	1,888	9,073	2,203	889	2,718	3,718	7,924
Bonds	17,971	765	5,232	643	1,305	1,435	571	2,743	666	269	822	1,124	2,396
Total bought outright <sup>2</sup>	122,829	5,229	35,759	4,396	8,917	9,806	3,903	18,751	4,552	1,837	5,618	7,685	16,376
Held under repurchase agreements <sup>1</sup>	--	--	--	--	--	--	--	--	--	--	--	--	--
<b>Total U.S. government securities</b>	<b>122,829</b>	<b>5,229</b>	<b>35,759</b>	<b>4,396</b>	<b>8,917</b>	<b>9,806</b>	<b>3,903</b>	<b>18,751</b>	<b>4,552</b>	<b>1,837</b>	<b>5,618</b>	<b>7,685</b>	<b>16,376</b>
<b>Total loans and securities</b>	<b>133,005</b>	<b>5,610</b>	<b>38,482</b>	<b>4,759</b>	<b>9,586</b>	<b>10,886</b>	<b>4,243</b>	<b>20,287</b>	<b>4,936</b>	<b>2,058</b>	<b>6,225</b>	<b>8,333</b>	<b>17,600</b>
Cash items in process of collection	11,521	347	1,372	321	525	2,306	1,378	1,279	586	579	1,160	1,023	645
Bank premises	485	99	21	52	26	96	36	17	14	28	22	15	59
Other assets <sup>3</sup>	8,454	263	2,236	356	632	475	543	1,253	255	226	440	538	1,237
Interdistrict settlement account	-0-	+ 43	+3,616	- 251	- 938	+ 166	-1,251	- 513	- 386	- 481	+ 158	+ 276	- 439
<b>TOTAL ASSETS</b>	<b>168,061</b>	<b>7,353</b>	<b>49,796</b>	<b>5,909</b>	<b>10,918</b>	<b>15,183</b>	<b>5,522</b>	<b>24,390</b>	<b>5,999</b>	<b>2,657</b>	<b>8,712</b>	<b>11,017</b>	<b>20,605</b>

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 4,123 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$180 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

\* (Estimated Dallas District).

## H.4.1 (c)

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON AUGUST 26, 1981

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas *	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	125,459	6,324	37,654	4,795	8,984	11,439	2,607	19,508	4,672	1,429	6,213	7,900	13,934
Deposits:													
Depository Institutions	25,470	591	6,711	740	1,175	1,182	1,577	3,380	682	570	1,198	1,928	5,736
U.S. Treasury—general account	3,139	--	3,139	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	263	6	107	8	16	11	16	31	6	7	9	13	33
Other	503	--	403	--	1	13	1	78	2	--	1	1	3
<b>Total deposits</b>	<b>29,375</b>	<b>597</b>	<b>10,360</b>	<b>748</b>	<b>1,192</b>	<b>1,206</b>	<b>1,594</b>	<b>3,489</b>	<b>690</b>	<b>577</b>	<b>1,208</b>	<b>1,942</b>	<b>5,772</b>
Deferred availability cash items	8,636	252	989	177	342	2,200	1,023	630	467	513	1,059	837	147
Other liabilities and accrued dividends <sup>1/</sup>	1,786	101	72	85	186	186	98	358	85	39	107	158	311
<b>TOTAL LIABILITIES</b>	<b>165,256</b>	<b>7,274</b>	<b>49,075</b>	<b>5,805</b>	<b>10,704</b>	<b>15,031</b>	<b>5,322</b>	<b>23,985</b>	<b>5,914</b>	<b>2,558</b>	<b>8,587</b>	<b>10,837</b>	<b>20,164</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	1,254	33	317	47	96	64	95	180	37	47	56	81	201
Surplus	1,203	33	306	46	95	62	90	177	36	38	52	74	194
Other capital accounts	348	13	98	11	23	26	15	48	12	14	17	25	46
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>168,061</b>	<b>7,353</b>	<b>49,796</b>	<b>5,909</b>	<b>10,918</b>	<b>15,183</b>	<b>5,522</b>	<b>24,390</b>	<b>5,999</b>	<b>2,657</b>	<b>8,712</b>	<b>11,017</b>	<b>20,605</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	149,102	7,456	43,315	7,525	10,028	12,649	5,454	21,075	5,664	2,100	7,606	9,844	16,386
Less—Held by F.R. Banks and Branches, etc.	23,643	1,132	5,661	2,730	1,044	1,210	2,847	1,567	992	671	1,393	1,944	2,452
F.R. Notes, Net	125,459	6,324	37,654	4,795	8,984	11,439	2,607	19,508	4,672	1,429	6,213	7,900	13,934
Collateral held against F.R. notes:													
Gold certificate account	11,154	817	3,163	531	805	947	436	1,571	450	189	534	628	1,083
Special Drawing Rights certif. acct.	3,068	153	879	130	234	266	91	480	119	45	142	178	351
Other eligible assets	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. gov't. and agency securities	111,237	5,354	33,612	4,134	7,945	10,226	2,080	17,457	4,103	1,195	5,537	7,094	12,500
<b>Total collateral</b>	<b>125,459</b>	<b>6,324</b>	<b>37,654</b>	<b>4,795</b>	<b>8,984</b>	<b>11,439</b>	<b>2,607</b>	<b>19,508</b>	<b>4,672</b>	<b>1,429</b>	<b>6,213</b>	<b>7,900</b>	<b>13,934</b>

<sup>1/</sup> Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments. Includes special investment account at Chicago of \$76 million in Treasury Bills maturing within 90 days.

\* Estimated (Dallas District).