



FEDERAL RESERVE

Factors Affecting Reserves of Depository Institutions and Condition Statement of F.R. Banks

H.4.1

For immediate release
August 7, 1981

Reserves of Depository Institutions, Reserve Bank credit, and related items	Averages of daily figures			Wednesday August 5, 1981*	
	Week ended August 5, 1981*	Change from week ended			
		July 29, 1981	August 5, 1980		
	(In millions of dollars)				
Reserve Bank credit:	1/				2/
U.S. Government securities--					
Bought outright--System account	121,682	+ 78	+ 4,731	122,692	
Held under repurchase agreements	1,343	+ 127	+ 355	--	
Federal Agency obligations--					
Bought outright	8,694	--	- 179	8,694	
Held under repurchase agreements	247	+ 74	- 86	--	
Acceptances--					
Bought outright	--	--	--	--	
Held under repurchase agreements	303	+ 149	+ 61	--	
Loans--					
To depository institutions	1,118	- 860	+ 291	1,804	
Includes seasonal borrowing of:	227	- 31	+ 219	209	
Float	2,737	- 430	- 1,258	5,162	
Other F.R. assets	9,650	- 611	+ 3,888	10,119	
Total Reserve Bank credit	145,774	- 1,472	+ 7,802	148,471	
Gold Stock	11,154	--	- 18	11,154	
Special Drawing Rights certif. acct.	3,068	--	- 50	3,068	
Treasury currency outstanding	13,600	+ 6	+ 257	13,604	
	173,596	- 1,466	+ 7,991	176,297	
Currency in circulation **	130,009	+ 277	+ 9,655	138,848	
Treasury cash holdings **	449	- 8	- 41	448	
Treasury deposits with F.R. Banks	2,961	- 102	+ 309	2,936	
Foreign deposits with F.R. Banks	270	- 12	- 42	205	
Other deposits with F.R. Banks	602	+ 71	+ 16	794	
Other F.R. liabilities and capital	4,762	- 1,239	+ 195	4,415	
	147,053	- 1,013	+ 10,092	147,646	
Reserve balances with F.R. Banks <u>3/</u>	26,543	- 454	- 2,100	28,651	
Total vault cash (estimated)	18,688	- 190	N/A	18,688	
a) Vault cash at institutions with required reserve balances	12,848	- 92	+ 2,628	12,848	
b) Vault cash equal to required reserves at other institutions	1,323	- 28	N/A	1,323	
c) Surplus vault cash at other institutions <u>4/</u>	4,517	- 70	N/A	4,517	
Reserve balances + total vault cash <u>5/</u>	45,287	- 644	N/A	47,395	
Reserve balances + total vault cash used to satisfy reserve requirements <u>5/6/</u>	40,770	- 574	+ 401	42,878	
Required reserves (estimated)	40,392	- 503	+ 633	40,392	
Excess reserve balances at F.R. Banks <u>5/7/</u>	378	- 71	- 232	2,486	

On August 5, 1981, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$94,020 million, a decrease of \$1,095 million for the week.

- 1/ Net of \$3,558 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$3,558 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. Government securities.
- 2/ Net of \$2,547 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$2,547 million was with foreign official and international accounts. Includes \$243 million securities loaned--fully secured by U.S. Government securities.
- 3/ Includes reserve balances of all depository institutions.
- 4/ Total vault cash at institutions without required reserve balances less vault cash equal to their required reserves.
- 5/ Adjusted to include \$56 million waivers of penalties for reserve deficiencies in accordance with Board policy effective November 19, 1975.
- 6/ Reserve balances with Federal Reserve Banks plus vault cash at institutions with required reserve balances plus vault cash equal to required reserves at other institutions.
- 7/ Reserve balances with Federal Reserve Banks plus vault cash used to satisfy reserve requirements less required reserves. (This measure of excess reserves is comparable to the old excess reserve concept published historically.)

Vault cash and required reserves are partially estimated.

* Estimated (Richmond and Dallas Districts).

** Estimated (Treasury's Figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday ** August 5, 1981	Change since	
			July 29, 1981	August 6, 1980
ASSETS				
Gold certificate account		11,154	--	- 18
Special Drawing Rights certif. acct.		3,068	--	- 50
Coin		368	+ 1	- 32
Loans		1,804	- 112	+ 1,340
Acceptances--				
Held under repurchase agreements		--	- 296	--
Federal agency obligations--				
Bought outright		8,694	--	- 179
Held under repurchase agreements 1		--	- 557	--
U.S. government securities:				
Bought outright--Bills		45,292	+ 1,819	+ 10,237
Notes		59,609	--	+ 1,435
Bonds		17,791	--	+ 1,688
Total bought outright 2		122,692	+ 1,819	+ 13,360
Held under repurchase agreements 1		--	- 1,676	--
Total U.S. government securities		122,692	+ 143	+ 13,360
Total loans and securities		133,190	- 822	+ 14,521
Cash items in-process of collection	(6,265)	13,287	+ 4,731	+ 274
Bank premises		477	- 2	+ 30
Other assets 3		9,642	- 567	+ 4,173
TOTAL ASSETS	(6,265)	171,186	+ 3,341	+ 18,898
LIABILITIES				
Federal Reserve notes		126,060	+ 681	+ 9,312
Deposits:				
Depository institutions		28,651	+ 1,781	+ 7,456
U.S. Treasury--general account		2,936	- 257	+ 174
Foreign--official accounts		205	- 6	- 80
Other	(2,240)	794	- 216	+ 206
Total deposits	(2,240)	32,586	+ 1,302	+ 7,756
Deferred availability cash items	(4,025)	8,125	+ 2,629	+ 1,675
Other liabilities and accrued dividends 4		1,712	- 1,173	+ 30
TOTAL LIABILITIES	(6,265)	168,483	+ 3,439	+ 18,773
CAPITAL ACCOUNTS				
Capital paid in		1,251	+ 1	+ 75
Surplus		1,203	--	+ 58
Other capital accounts		249	- 99	- 8

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 1,393 million was outstanding at the end of the latest statement week.

2 Net of \$ 2,547 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 243 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

** Estimated (Richmond and Dallas Districts).

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, August 5, 1981

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	1,698	--	5,649	+ 2,198	-0-	- 622
16 days to 90 days	106	--	22,050	- 1,751	718	+ 71
91 days to 1 year	--	--	32,176	+ 418	1,711	- 6
Over 1 year to 5 years	--	--	33,813	- 722	4,649	--
Over 5 years to 10 years	--	--	13,106	--	1,015	--
Over 10 years	--	--	15,898	--	601	--
Total	1,804	--	122,692	+ 143	8,694	- 557

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON August 5, 1981

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond*	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas*	San Francisco
ASSETS													
Gold certificate account	11,154	817	3,163	531	805	947	436	1,571	450	189	534	628	1,083
Special Drawing Rights certif. acct.	3,068	153	879	130	234	266	91	480	119	45	142	178	351
Coin	368	20	19	12	48	45	47	13	24	14	32	28	66
Loans	1,804	33	5	4	50	100	43	1,138	68	93	127	42	101
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,694	370	2,531	311	631	694	276	1,328	322	130	398	544	1,159
Held under repurchase agreements 1	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	45,292	1,928	13,185	1,621	3,288	3,616	1,440	6,914	1,678	678	2,071	2,834	6,039
Notes	59,609	2,537	17,354	2,133	4,328	4,759	1,894	9,100	2,210	892	2,726	3,729	7,947
Bonds	17,791	757	5,180	637	1,292	1,420	565	2,716	659	266	814	1,113	2,372
Total bought outright 2	122,692	5,222	35,719	4,391	8,908	9,795	3,899	18,730	4,547	1,836	5,611	7,676	16,358
Held under repurchase agreements 1	--	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	122,692	5,222	35,719	4,391	8,908	9,795	3,899	18,730	4,547	1,836	5,611	7,676	16,358
Total loans and securities	133,190	5,625	38,255	4,706	9,589	10,589	4,218	21,196	4,937	2,059	6,136	8,262	17,618
Cash items in process of collection	19,552	575	2,970	754	678	2,469	1,841	2,926	753	787	1,688	2,624	1,117
Bank premises	477	99	21	52	22	95	36	17	14	28	22	15	1,453
Other assets 3	9,642	325	2,544	386	728	650	574	1,308	299	236	401	738	1,997
Interdistrict settlement account	-0-	+ 277	+6,192	- 249	-1,434	+ 180	-1,264	-2,447	- 425	- 628	+2,382	- 587	- 1,997
TOTAL ASSETS	177,451	7,891	54,043	6,322	10,670	15,241	5,979	25,064	6,171	2,730	11,337	11,886	20,117

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$1,393 million was outstanding at the end of the latest statement week.

2 Net of \$ 2,547 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$243 million securities loaned—fully secured by U.S. government securities.

3 includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

* Estimated (Richmond and Dallas Districts).

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON August 5, 1981

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond*	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas *	San Francisco
LIABILITIES													
Federal Reserve notes	126,060	6,401	38,079	5,030	9,041	11,430	2,733	19,465	4,739	1,478	6,147	7,769	13,748
Deposits:													
Depository Institutions	28,651	965	10,302	772	805	1,116	1,534	3,401	704	566	1,140	1,985	5,361
U.S. Treasury—general account	2,936	--	2,936	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	205	6	48	8	16	11	16	31	6	7	9	13	34
Other	3,034	1	419	--	--	18	2	38	--	--	2,554	1	1
Total deposits	34,826	972	13,705	780	821	1,145	1,552	3,470	710	573	3,703	1,999	5,396
Deferred availability cash items	12,150	348	1,486	330	439	2,334	1,404	1,401	558	547	1,256	1,804	2
Other liabilities and accrued dividends ¹	1,712	94	66	82	162	184	99	339	82	36	112	153	30
TOTAL LIABILITIES	174,748	7,815	53,336	6,222	10,463	15,093	5,788	24,675	6,089	2,634	11,218	11,725	19,690
CAPITAL ACCOUNTS													
Capital paid in	1,251	33	317	47	96	64	94	180	37	47	55	80	201
Surplus	1,203	33	306	46	95	62	90	177	36	38	52	74	194
Other capital accounts	249	10	84	7	16	22	7	32	9	11	12	7	32
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	177,451	7,891	54,043	6,322	10,670	15,241	5,979	25,064	6,171	2,730	11,337	11,886	20,117
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	147,470	7,581	42,377	7,299	9,944	12,587	5,461	20,945	5,609	2,140	7,466	9,848	16,213
Less - Held by F. R. Banks	21,410	1,180	4,298	2,269	903	1,157	2,728	1,480	870	662	1,319	2,079	2,465
F.R. Notes, Net	126,060	6,401	38,079	5,030	9,041	11,430	2,733	19,465	4,739	1,478	6,147	7,769	13,748
Collateral held against F.R. notes:													
Gold certificate account	11,154	817	3,163	531	805	947	436	1,571	450	189	534	628	1,083
Special Drawing Rights certif. acct.	3,068	153	879	130	234	266	91	480	119	45	142	178	351
Other eligible assets	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. govt. and agency securities	111,838	5,431	34,037	4,369	8,002	10,217	2,206	17,414	4,170	1,244	5,471	6,963	12,314
Total collateral	126,060	6,401	38,079	5,030	9,041	11,430	2,733	19,465	4,739	1,478	6,147	7,769	13,748

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

* Estimated (Richmond and Dallas Districts).