



FEDERAL RESERVE

Factors Affecting Reserves of Depository Institutions and Condition Statement of F.R. Banks

H.4.1

For immediate release
July 30, 1981

Reserves of Depository Institutions, Reserve Bank credit, and related items	Averages of daily figures				Wednesday July 29, 1981 *
	Week ended July 29, 1981 *	Change from week ended		Week ended July 30, 1980	
	(In millions of dollars)				
Reserve Bank credit:	1/				2/
U.S. Government securities--					
Bought outright--System account	121,604	+	260	+ 1,950	120,873
Held under repurchase agreements	1,216	-	1,329	+ 986	1,676
Federal Agency obligations--					
Bought outright	8,694	--	-	179	8,694
Held under repurchase agreements	173	-	528	+ 126	557
Acceptances--					
Bought outright	--	--	--	--	--
Held under repurchase agreements	154	-	299	+ 105	296
Loans--					
To depository institutions	1,978	+	248	+ 1,348	1,916
Includes seasonal borrowing of:	258	+	14	+ 250	255
Float	3,462	+	232	+ 106	3,060
Other F.R. assets	10,146	-	83	+ 4,479	10,695
Total Reserve Bank credit	147,426	-	1,501	+ 8,922	147,767
Gold Stock	11,154	--	--	- 18	11,154
Special Drawing Rights certif. acct.	3,068	--	--	- 50	3,068
Treasury currency outstanding	13,594	+	4	+ 293	13,599
	175,242	-	1,497	+ 9,147	175,588
Currency in circulation **	137,728	-	683	+ 10,068	138,146
Treasury cash holdings **	461	-	2	- 37	465
Treasury deposits with F.R. Banks	3,063	-	43	- 143	3,193
Foreign deposits with F.R. Banks	282	-	11	- 42	211
Other deposits with F.R. Banks	531	+	41	- 262	1,010
Other F.R. liabilities and capital	6,001	+	977	+ 1,449	5,686
	148,066	+	280	+ 11,034	148,711
Reserve balances with F.R. Banks 3/	27,177	-	1,775	- 1,885	26,877
Total vault cash (estimated)	16,878	+	2,142	N/A	18,878
a) Vault cash at institutions with required reserve balances	12,940	+	1,529	+ 2,736	12,940
b) Vault cash equal to required reserves at other institutions	1,351	+	93	N/A	1,351
c) Surplus vault cash at other institutions 4/	4,587	+	520	N/A	4,587
Reserve balances + total vault cash 5/	46,103	+	356	N/A	45,803
Reserve balances + total vault cash used to satisfy reserve requirements 5/6/	41,516	-	164	+ 715	41,216
Required reserves (estimated)	40,895	-	455	+ 403	40,895
Excess reserve balances at F.R. Banks 5/7/	621	+	291	+ 312	321

On July 29, 1981, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$95,116 million, an increase of \$205 million for the week.

- 1/ Net of \$3,636 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$3,636 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. Government securities.
- 2/ Net of \$4,367 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$4,367 million was with foreign official and international accounts. Includes \$274 million securities loaned—fully secured by U.S. Government securities.
- 3/ Includes reserve balances of all depository institutions.
- 4/ Total vault cash at institutions without required reserve balances less vault cash equal to their required reserves.
- 5/ Adjusted to include \$48 million waivers of penalties for reserve deficiencies in accordance with Board policy effective November 19, 1975.
- 6/ Reserve balances with Federal Reserve Banks plus vault cash at institutions with required reserve balances plus vault cash equal to required reserves at other institutions.
- 7/ Reserve balances with Federal Reserve Banks plus vault cash used to satisfy reserve requirements less required reserves. (This measure of excess reserves is comparable to the old excess reserve concept published historically.)

Vault cash and required reserves are partially estimated.

* Estimated (Cleveland District).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday ** July 29, 1981	Change since			
			July 22, 1981	July 30, 1980		
ASSETS						
Gold certificate account		11,154	--	-	18	
Special Drawing Rights certif. acct.		3,068	--	-	50	
Coin		367	+	2	24	
Loans		1,916	-	3,314	-	704
Acceptances—						
Held under repurchase agreements		296	-	325	+	296
Federal agency obligations—						
Bought outright		8,694	--	-	179	
Held under repurchase agreements 1		557	-	747	+	557
U.S. government securities:						
Bought outright—Bills		43,473	-	785	-	1,827
Notes		59,609	--	+	1,435	
Bonds		17,791	--	+	1,688	
Total bought outright 2		120,873	-	785	+	1,296
Held under repurchase agreements 1		1,876	=	2,348	+	1,676
Total U.S. government securities		122,549	-	3,133	+	2,972
Total loans and securities		134,012	-	7,519	+	2,942
Cash items in process of collection	(8,856)	8,556	-	1,375	-	1,367
Bank premises		479	-	2	+	34
Other assets 3		10,216	+	432	+	4,738
TOTAL ASSETS	(8,856)	167,852	-	8,462	+	6,255
LIABILITIES						
Federal Reserve notes		125,379	-	204	+	9,563
Deposits:						
Depository institutions		26,877	-	7,892	-	4,769
U.S. Treasury—general account		3,193	-	380	+	120
Foreign—official accounts		211	-	135	-	90
Other	(6,025)	1,010	+	336	+	595
Total deposits	(6,025)	31,291	-	8,071	-	4,144
Deferred availability cash items	(2,831)	5,496	-	809	-	402
Other liabilities and accrued dividends 4		2,885	+	596	+	1,005
TOTAL LIABILITIES	(8,856)	165,051	-	8,488	+	6,022
CAPITAL ACCOUNTS						
Capital paid in						
Surplus		1,250	+	2	+	75
Other capital accounts		1,203	--	+	58	
		348	+	24	+	100

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 4,367 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 274 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

** Estimated (Cleveland District).

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, July 29, 1981

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	1,869	296	3,451	- 2,593	622	- 788
16 days to 90 days	47	--	23,801	- 590	647	+ 92
91 days to 1 year	--	--	31,758	+ 50	1,717	- 71
Over 1 year to 5 years	--	--	34,535	--	4,649	+ 20
Over 5 years to 10 years	--	--	13,106	--	1,015	--
Over 10 years	--	--	15,898	--	601	--
Total	1,916	296	122,549	- 3,133	9,251	- 747

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON July 29, 1981

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland *	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,154	817	3,163	531	805	947	436	1,571	450	189	534	628	1,083
Special Drawing Rights certif. acct.	3,068	153	879	130	234	266	91	480	119	45	142	178	351
Coin	367	20	20	10	49	44	47	13	24	15	32	29	64
Loans	1,916	38	96	124	138	423	55	292	90	122	257	96	185
Acceptances held under repurchase agreements	296	--	296	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,694	370	2,531	311	631	694	276	1,328	322	130	398	544	1,159
Held under repurchase agreements ¹	557	--	557	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	43,473	1,851	12,655	1,556	3,155	3,471	1,382	6,637	1,611	650	1,988	2,720	5,797
Notes	59,609	2,537	17,354	2,133	4,328	4,759	1,894	9,100	2,210	892	2,726	3,729	7,947
Bonds	17,791	757	5,180	637	1,292	1,420	565	2,716	659	266	814	1,113	2,372
Total bought outright ²	120,873	5,145	35,189	4,326	8,775	9,650	3,841	18,453	4,480	1,808	5,528	7,562	16,116
Held under repurchase agreements ¹	1,676	--	1,676	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	122,549	5,145	36,865	4,326	8,775	9,650	3,841	18,453	4,480	1,808	5,528	7,562	16,116
Total loans and securities	134,012	5,553	40,345	4,761	9,544	10,767	4,172	20,073	4,892	2,060	6,183	8,202	17,460
Cash items in process of collection	17,412	525	2,900	460	717	2,517	1,319	2,496	781	894	1,665	1,849	1,289
Bank premises	479	99	21	52	25	95	36	17	14	27	22	15	56
Other assets ³	10,216	301	2,499	350	689	561	658	1,314	288	246	399	1,543	1,368
Interdistrict settlement account	-0-	+ 20	- 220	- 305	- 853	- 102	- 591	- 1,907	- 538	- 460	+ 6,323	- 219	- 1,148
TOTAL ASSETS	176,708	7,488	49,607	5,989	11,210	15,095	6,168	24,057	6,030	3,016	15,300	12,225	20,523

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

² Net of \$ 4,367 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 274 million securities loaned—fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

* Estimated (Cleveland District).

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON July 29, 1981
Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland*	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	125,379	6,363	37,851	4,933	8,974	11,379	2,763	19,312	4,705	1,487	6,110	7,728	13,774
Deposits:													
Depository Institutions	26,877	697	6,358	659	1,493	1,189	2,057	3,425	708	869	1,276	2,362	5,784
U.S. Treasury—general account	3,193	--	3,193	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	211	7	18	10	21	13	19	38	8	8	11	16	42
Other	7,035	--	385	--	--	18	3	2	6	1	6,617	2	1
Total deposits	37,316	704	9,954	669	1,514	1,220	2,079	3,465	722	878	7,904	2,380	5,827
Deferred availability cash items	8,327	245	866	203	343	2,160	1,002	529	434	516	1,059	802	168
Other liabilities and accrued dividends ¹	2,885	97	211	80	165	185	129	346	84	36	103	1,137	312
TOTAL LIABILITIES	173,907	7,409	48,882	5,885	10,996	14,944	5,973	23,652	5,945	2,917	15,176	12,047	20,081
CAPITAL ACCOUNTS													
Capital paid in	1,250	33	317	47	96	64	93	180	37	47	55	80	201
Surplus	1,203	33	306	46	95	62	90	177	36	38	52	74	194
Other capital accounts	348	13	102	11	23	25	12	48	12	14	17	24	47
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	176,708	7,488	49,607	5,989	11,210	15,095	6,168	24,057	6,030	3,016	15,300	12,225	20,523
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	146,989	7,582	41,983	7,283	9,959	12,577	5,535	20,892	5,634	2,124	7,390	9,860	16,170
Less—Held by F. R. Banks	21,610	1,219	4,132	2,350	985	1,198	2,772	1,580	929	637	1,280	2,132	2,396
F.R. Notes, Net	125,379	6,363	37,851	4,933	8,974	11,379	2,763	19,312	4,705	1,487	6,110	7,728	13,774
Collateral held against F.R. notes:													
Gold certificate account	11,154	817	3,163	531	805	947	436	1,571	450	189	534	628	1,083
Special Drawing Rights certif. acct.	3,068	153	879	130	234	266	91	480	119	45	142	178	351
Other eligible assets	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. govt. and agency securities	111,157	5,393	33,809	4,272	7,935	10,166	2,236	17,261	4,136	1,253	5,434	6,922	12,340
Total collateral	125,379	6,363	37,851	4,933	8,974	11,379	2,763	19,312	4,705	1,487	6,110	7,728	13,774

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

* Estimated (Cleveland District).