



FEDERAL RESERVE

Factors Affecting Reserves of Depository Institutions and Condition Statement of F.R. Banks

H.4.1

For immediate release

June 12, 1981

Reserves of Depository Institutions, Reserve Bank credit, and related items	Averages of daily figures			Wednesday June 10, 1981	
	Week ended June 10, 1981	Change from week ended			
	June 3, 1981	June 11, 1980			
	(In millions of dollars)				
Reserve Bank credit:	<u>1/</u>			<u>2/</u>	
U.S. Government securities--					
Bought outright--System account	118,900	-	547 -	2,686	116,749
Held under repurchase agreements	--	--	--	--	--
Federal Agency obligations--					
Bought outright	8,718	-	2 -	158	8,707
Held under repurchase agreements	--	--	--	--	--
Acceptances--					
Bought outright	--	--	--	--	--
Held under repurchase agreements	--	--	--	--	--
Loans--					
To depository institutions	2,207	+	253 +	1,806	3,613
Includes seasonal borrowing of:	277	-	10 +	262	277
Float	3,628	-	356 -	707	4,077
Other F.R. assets	9,418	-	73 +	4,310	9,575
Total Reserve Bank credit	142,870	-	726 +	2,563	142,721
Gold Stock	11,154	--	--	18	11,154
Special Drawing Rights certif. acct.	2,818	--	--	150	2,818
Treasury currency outstanding	13,561	+	4 +	286	13,565
	170,403	-	721 +	2,681	170,258
Currency in circulation *	136,654	+	486 +	10,441	137,372
Treasury cash holdings *	505	+	3 -	44	505
Treasury deposits with F.R. Banks	2,613	-	369 -	271	2,391
Foreign deposits with F.R. Banks	323	+	9 -	24	238
Other deposits with F.R. Banks	346	-	55 -	935	400
Other F.R. liabilities and capital	4,368	-	147 -	592	4,340
	144,810	-	72 +	8,575	145,246
Reserve balances with F.R. Banks <u>3/</u>	25,593	-	649 -	5,894	25,011
Total vault cash (estimated)	18,312	+	63	N/A	18,312
a) Vault cash at institutions with required reserve balances	12,379		-- +	2,558	12,379
b) Vault cash equal to required reserves at other institutions	1,433	+	19	N/A	1,433
c) Surplus vault cash at other institutions <u>4/</u>	4,500	+	44	N/A	4,500
Reserve balances + total vault cash <u>5/</u>	43,992	-	586	N/A	43,410
Reserve balances + total vault cash used to satisfy reserve requirements <u>5/6/</u>	39,492	-	630 -	3,466	38,910
Required reserves (estimated)	39,262	-	593 -	3,547	39,262
Excess reserve balances at F.R. Banks <u>5/7/</u>	230	-	37 +	81	352

On June 10, 1981, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$97,410 million, an increase of \$874 million for the week.

- 1/ Net of \$3,899 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$1,573 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. Government securities.
- 2/ Net of \$6,290 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$2,128 million was with foreign official and international accounts. Includes \$249 million securities loaned--fully secured by U.S. Government securities.
- 3/ Includes all reserve balances of depository institutions.
- 4/ Total vault cash at institutions without required reserve balances less vault cash equal to their required reserves.
- 5/ Adjusted to include \$87 million waivers of penalties for reserve deficiencies in accordance with Board policy effective November 19, 1975.
- 6/ Reserve balances with Federal Reserve Banks plus vault cash at institutions with required reserve balances plus vault cash equal to required reserves at other institutions.
- 7/ Reserve balances with Federal Reserve Banks plus vault cash used to satisfy reserve requirements less required reserves. (This measure of excess reserves is comparable to the old excess reserve concept published historically.)

Vault cash and required reserves are partially estimated.

* Estimated (Treasury's Figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday June 10, 1981	Change since	
			June 3, 1981	June 11, 1980
ASSETS				
Gold certificate account		11,154	--	- 18
Special Drawing Rights certif. acct.		2,818	--	- 150
Coin		382	+ 4	- 8
Loans		3,613	- 2,129	+ 3,284
Acceptances—				
Held under repurchase agreements		--	--	--
Federal agency obligations—				
Bought outright		8,707	- 13	- 168
Held under repurchase agreements ¹		--	--	--
U.S. government securities:				
Bought outright—Bills		40,325	- 4,626	- 8,461
Notes		58,818	--	+ 1,393
Bonds		17,606	--	+ 1,632
Total bought outright ²		116,749	- 4,626	- 5,436
Held under repurchase agreements ¹		--	--	--
Total U.S. government securities		116,749	- 4,626	- 5,436
Total loans and securities		129,069	- 6,768	- 2,320
Cash items in process of collection	(2,770)	9,318	- 1,795	- 235
Bank premises		471	+ 1	+ 27
Other assets ³		9,104	+ 52	+ 4,364
TOTAL ASSETS	(2,770)	162,316	- 8,506	+ 1,660
LIABILITIES				
Federal Reserve notes		124,695	+ 717	+ 10,197
Deposits:				
Depository institutions		25,011	- 6,575	- 5,670
U.S. Treasury—general account		2,391	- 1,736	- 579
Foreign—official accounts		238	+ 52	- 77
Other	(1)	400	- 41	- 948
Total deposits	(1)	28,040	- 8,300	- 7,274
Deferred availability cash items	(2,769)	5,241	- 1,039	- 733
Other liabilities and accrued dividends ⁴		1,615	- 62	- 673
TOTAL LIABILITIES	(2,770)	159,591	- 8,684	+ 1,517
CAPITAL ACCOUNTS				
Capital paid in		1,237	+ 2	+ 73
Surplus		1,203	--	+ 58
Other capital accounts		285	+ 176	+ 12

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$6,290 million matched sale-purchase transactions outstanding at the end of the latest statement week.

Includes \$249 million securities loaned-fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, June 10, 1981

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	3,481	--	5,450	- 844	-0-	- 88
16 days to 90 days	132	--	17,704	- 3,962	533	--
91 days to 1 year	--	--	30,489	+ 180	1,912	+ 45
Over 1 year to 5 years	--	--	34,349	--	4,636	+ 29
Over 5 years to 10 years	--	--	13,042	--	982	--
Over 10 years	--	--	15,715	--	644	+ 1
Total	3,613	--	116,749	- 4,626	8,707	- 13

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON June 10, 1981
Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,154	717	3,163	531	805	947	436	1,671	450	189	534	628	1,083
Special Drawing Rights certif. acct.	2,818	140	807	120	215	245	83	441	110	41	131	163	322
Coin	382	27	21	17	50	41	40	16	22	15	39	27	67
Loans	3,613	240	1,284	94	176	320	44	682	71	57	198	129	318
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,707	371	2,535	311	632	695	277	1,329	323	130	398	545	1,161
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	40,325	1,717	11,740	1,443	2,928	3,219	1,281	6,156	1,495	603	1,844	2,523	5,376
Notes	58,818	2,504	17,123	2,105	4,270	4,696	1,869	8,979	2,179	880	2,691	3,680	7,842
Bonds	17,606	749	5,126	630	1,278	1,406	559	2,688	653	263	805	1,102	2,347
Total bought outright ²	116,749	4,970	33,989	4,178	8,476	9,321	3,709	17,823	4,327	1,746	5,340	7,305	15,565
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	116,749	4,970	33,989	4,178	8,476	9,321	3,709	17,823	4,327	1,746	5,340	7,305	15,565
Total loans and securities	129,069	5,581	37,808	4,583	9,284	10,336	4,030	19,834	4,721	1,933	5,936	7,979	17,044
Cash items in process of collection	12,088	431	1,325	370	581	2,214	1,756	1,601	513	568	1,168	873	688
Bank premises	471	99	21	52	25	93	35	17	14	28	22	14	51
Other assets ³	9,104	293	2,455	384	683	517	613	1,292	285	248	390	560	1,384
Interdistrict settlement account	-0-	+ 353	+ 4,360	+ 147	- 510	+ 177	- 770	-1,580	- 95	-186	+ 340	+230	-2,466
TOTAL ASSETS	165,086	7,641	49,960	6,204	11,133	14,570	6,223	23,292	6,020	2,836	8,560	10,474	18,173

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 6,290 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$249 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON June 10, 1981

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	124,695	6,306	37,100	5,068	9,062	11,193	3,096	19,316	4,760	1,548	6,035	7,504	13,707
Deposits:													
Depository Institutions	25,011	906	8,817	755	1,377	922	1,658	2,636	645	671	1,230	1,994	3,400
U.S. Treasury--general account	2,391	--	2,391	--	--	--	--	--	--	--	--	--	--
Foreign--official accounts	238	5	99	7	15	10	14	27	6	6	8	11	30
Other	401	1	359	--	1	16	2	4	13	1	2	1	1
Total deposits	28,041	912	11,666	762	1,393	948	1,674	2,667	664	678	1,240	2,006	3,431
Deferred availability cash items	8,010	257	441	198	314	2,115	1,158	589	429	483	1,067	652	307
Other liabilities and accrued dividends ^{1/}	1,615	89	56	75	154	167	108	322	78	34	96	139	297
TOTAL LIABILITIES	162,361	7,564	49,263	6,103	10,923	14,423	6,036	22,894	5,931	2,743	8,438	10,301	17,742
CAPITAL ACCOUNTS													
Capital paid in	1,237	33	311	46	96	64	93	179	37	47	54	78	199
Surplus	1,203	33	306	46	95	62	90	177	36	38	52	74	194
Other capital accounts	285	11	80	9	19	21	4	42	16	8	16	21	38
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	165,086	7,641	49,960	6,204	11,133	14,570	6,223	23,292	6,020	2,836	8,560	10,474	18,173
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	144,091	7,315	40,863	7,134	10,010	12,195	5,397	20,949	5,534	2,186	7,195	9,309	16,004
Less--Held by F.R. Banks	19,396	1,009	3,763	2,066	948	1,002	2,301	1,633	774	638	1,160	1,805	2,297
F.R. Notes, Net	124,695	6,306	37,100	5,068	9,062	11,193	3,096	19,316	4,760	1,548	6,035	7,504	13,707
Collateral held against F.R. notes:													
Gold certificate account	11,154	717	3,163	531	805	947	436	1,671	450	189	534	628	1,083
Special Drawing Rights certif. acct.	2,818	140	807	120	215	245	83	441	110	41	131	163	322
Other eligible assets	109	109	0	0	0	0	0	0	0	0	0	0	0
U.S. govt. and agency securities	110,614	5,340	33,130	4,417	8,042	10,001	2,577	17,204	4,200	1,318	5,370	6,713	12,302
Total collateral	124,695	6,306	37,100	5,068	9,062	11,193	3,096	19,316	4,760	1,548	6,035	7,504	13,707

^{1/} Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.