



# FEDERAL RESERVE

## Factors Affecting Reserves of Depository Institutions and Condition Statement of F.R. Banks

H.4.1

For immediate release

May 1, 1981

Reserves of depository institutions, Reserve Bank credit, and related items	Averages of daily figures			Wednesday April 29, 1981*
	Week ended April 29, 1981*	Change from week ended		
		April 22, 1981	April 30, 1980	
Reserve Bank credit:	(In millions of dollars)			
U.S. Government securities--				
Bought outright--System account	<u>1/</u> 119,095	- 1,746	- 414	<u>2/</u> 120,037
Held under repurchase agreements	583	- 1,118	+ 583	2,860
Federal Agency obligations--				
Bought outright	8,720	--	- 157	8,720
Held under repurchase agreements	115	- 4	+ 115	566
Acceptances--				
Bought outright	--	--	--	--
Held under repurchase agreements	112	- 44	+ 112	549
Loans--				
To depository institutions	2,278	+ 1,414	- 385	8,572
Includes seasonal borrowing of:	175	+ 26	+ 6	182
Float	3,087	+ 67	- 522	4,883
Other F.R. assets	<u>10,484</u>	+ 201	+ 5,160	<u>10,625</u>
Total Reserve Bank credit	144,474	- 1,230	+ 4,492	156,812
Gold Stock	11,154	--	- 18	11,154
Special Drawing Rights certif. acct.	2,818	--	- 150	2,818
Treasury currency outstanding	<u>13,530</u>	+ 6	+ 277	<u>13,534</u>
	171,976	- 1,224	+ 4,601	184,318
Currency in circulation **	134,339	- 706	+ 11,035	134,670
Treasury cash holdings **	503	+ 3	- 87	505
Treasury deposits with F.R. Banks	3,536	- 433	- 309	5,737
Foreign deposits with F.R. Banks	580	+ 187	+ 215	326
Other deposits with F.R. Banks	301	- 19	- 270	266
Other F.R. liabilities and capital	<u>4,927</u>	+ 30	- 80	<u>5,001</u>
	144,186	- 937	+ 10,504	146,505
Reserve balances with F.R. Banks <u>3/</u>	27,789	- 288	- 5,903	37,813
Total vault cash (estimated)	17,353	+ 1,198	N/A	17,353
a) Vault cash at institutions with required reserve balances	11,845	+ 874	+ 1,798	11,845
b) Vault cash equal to required reserves at other institutions	1,238	+ 52	N/A	1,238
c) Surplus vault cash at other institutions <u>4/</u>	4,270	+ 272	N/A	4,270
Reserve balances + total vault cash <u>5/</u>	45,228	+ 906	N/A	55,252
Reserve balances + total vault cash used to satisfy reserve requirements <u>5/6/</u>	40,958	+ 634	- 4,236	50,982
Required reserves (estimated)	41,004	+ 265	- 4,030	41,004
Excess reserve balances at F.R. Banks <u>5/7/</u>	- 46	+ 369	- 206	9,978

On April 29, 1981 marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$101,725 million, an increase of \$1,134 million for the week.

- 1/ Net of \$2,949 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$1,981 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. Government securities.
- 2/ Net of \$2,007 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$2,007 million was with foreign official and international accounts. Includes \$178 million securities loaned--fully secured by U.S. Government securities.
- 3/ Includes all reserve balances of depository institutions.
- 4/ Total vault cash at institutions without required reserve balances less vault cash equal to their required reserves.
- 5/ Adjusted to include \$86 million waivers of penalties for reserve deficiencies in accordance with Board policy effective November 19, 1975.
- 6/ Reserve balances with Federal Reserve Banks plus vault cash at institutions with required reserve balances plus vault cash equal to required reserves at other institutions.
- 7/ Reserve balances with Federal Reserve Banks plus vault cash used to satisfy reserve requirements less required reserves. (This measure of excess reserves is comparable to the old excess reserve concept published historically.)

Vault cash and required reserves are partially estimated.

- \* Estimated (Cleveland District).  
\*\* Estimated (Treasury's Figures).

**CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS**  
Millions of dollars

	*	Wednesday April 29, 1981	Change since			
			April 22, 1981	April 30, 1980		
<b>ASSETS</b>						
Gold certificate account		11,154	--	-	18	
Special Drawing Rights certif. acct.		2,818	--	-	150	
Coin		412	-	17	+	25
Loans		8,572	+	7,266	+	3,802
Acceptances—						
Held under repurchase agreements		549	+	103	+	549
Federal agency obligations—						
Bought outright		8,720	--	-	-	157
Held under repurchase agreements 1		566	+	134	+	566
U.S. government securities:						
Bought outright—Bills		43,613	-	428	-	2,722
Notes		59,118	--	-	+	1,411
Bonds		17,306	--	-	+	2,523
Total bought outright 2		120,037	-	428	+	1,212
Held under repurchase agreements 1		2,860	-	2,843	+	2,860
<b>Total U.S. government securities</b>		<b>122,897</b>	-	<b>3,271</b>	+	<b>4,072</b>
<b>Total loans and securities</b>		<b>141,304</b>	+	<b>4,232</b>	+	<b>8,832</b>
Cash items in process of collection	( 3,587 )	11,550	+	1,243	+	955
Bank premises		469	+	1	+	36
Other assets 3		10,156	+	134	+	5,026
<b>TOTAL ASSETS</b>	<b>( 3,587 )</b>	<b>177,863</b>	+	<b>5,593</b>	+	<b>14,706</b>
<b>LIABILITIES</b>						
Federal Reserve notes		122,053	-	424	+	10,529
Deposits:						
Depository institutions		37,813	+	3,856	+	4,531
U.S. Treasury—general account		5,737	+	2,648	+	1,176
Foreign—official accounts		326	+	7	-	322
Other		266	-	50	-	287
Total deposits		44,142	+	6,461	+	5,098
Deferred availability cash items	( 3,587 )	6,667	-	480	-	956
Other liabilities and accrued dividends 4		2,273	+	21	-	197
<b>TOTAL LIABILITIES</b>	<b>( 3,587 )</b>	<b>175,135</b>	+	<b>5,578</b>	+	<b>14,574</b>
<b>CAPITAL ACCOUNTS</b>						
Capital paid in		1,233	+	1	+	71
Surplus		1,203	--	--	+	58
Other capital accounts		292	+	14	+	3

\* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 2,007 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 178 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

4 Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

\*\*Estimated (Cleveland District).

**MATURITY DISTRIBUTION OF LOANS AND SECURITIES April 29, 1981**

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	8,558	549	5,771	- 3,788	635	+ 134
16 days to 90 days	14	--	22,573	- 524	615	+ 40
91 days to 1 year	--	--	29,978	+ 1,041	1,752	- 40
Over 1 year to 5 years	--	--	35,241	--	4,658	--
Over 5 years to 10 years	--	--	13,918	--	982	--
Over 10 years	--	--	15,416	--	644	--
<b>Total</b>	<b>8,572</b>	<b>549</b>	<b>122,897</b>	<b>- 3,271</b>	<b>9,286</b>	<b>+ 134</b>

H.4.1 (b)

**STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON** April 29, 1981

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland*	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,154	567	3,163	531	805	947	436	1,671	450	189	534	628	1,233
Special Drawing Rights certif. acct.	2,818	140	807	120	215	245	83	441	110	41	131	163	322
Coin	412	29	22	20	56	44	39	20	24	15	41	25	77
Loans	8,572	105	3,414	152	654	334	224	1,274	188	42	222	232	1,731
Acceptances held under repurchase agreements	549	--	549	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,720	371	2,539	312	633	696	277	1,331	323	130	399	546	1,163
Held under repurchase agreements 1	566	--	566	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright--Bills	43,613	1,856	12,697	1,561	3,167	3,481	1,386	6,658	1,617	653	1,994	2,728	5,815
Notes	59,118	2,516	17,211	2,116	4,292	4,720	1,878	9,025	2,191	884	2,704	3,699	7,882
Bonds	17,306	737	5,038	619	1,256	1,382	550	2,642	641	259	792	1,083	2,307
Total bought outright 2	120,037	5,109	34,946	4,296	8,715	9,583	3,814	18,325	4,449	1,796	5,490	7,510	16,004
Held under repurchase agreements 1	2,860	--	2,860	--	--	--	--	--	--	--	--	--	--
<b>Total U.S. government securities</b>	<b>122,897</b>	<b>5,109</b>	<b>37,806</b>	<b>4,296</b>	<b>8,715</b>	<b>9,583</b>	<b>3,814</b>	<b>18,325</b>	<b>4,449</b>	<b>1,796</b>	<b>5,490</b>	<b>7,510</b>	<b>16,004</b>
<b>Total loans and securities</b>	<b>141,304</b>	<b>5,585</b>	<b>44,874</b>	<b>4,760</b>	<b>10,002</b>	<b>10,613</b>	<b>4,315</b>	<b>20,930</b>	<b>4,960</b>	<b>1,968</b>	<b>6,111</b>	<b>8,288</b>	<b>18,898</b>
Cash items in process of collection	15,137	462	1,315	770	792	2,542	1,802	1,916	1,053	698	1,306	1,122	1,359
Bank premises	469	100	21	53	25	92	35	17	14	28	22	14	48
Other assets 3	10,156	325	2,750	433	762	629	648	1,458	318	272	440	606	1,515
Interdistrict settlement account	- 0 -	+ 837	+1,306	+ 44	- 843	+ 248	- 315	- 1,329	- 212	+ 9	+ 440	+ 283	- 468
<b>TOTAL ASSETS</b>	<b>181,450</b>	<b>8,045</b>	<b>54,258</b>	<b>6,731</b>	<b>11,814</b>	<b>15,360</b>	<b>7,043</b>	<b>25,124</b>	<b>6,717</b>	<b>3,220</b>	<b>9,025</b>	<b>11,129</b>	<b>22,984</b>

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ - 0 - million was outstanding at the end of the latest statement week.

2 Net of \$ 2,007 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 178 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

\* Estimated (Cleveland District).

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON April 29, 1981

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland*	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	122,053	6,178	36,037	5,030	9,039	10,954	3,100	18,913	4,681	1,631	5,828	7,323	13,339
Deposits:													
Depository Institutions	37,813	1,410	9,859	1,097	2,044	1,607	2,438	4,855	1,011	870	1,757	2,732	8,133
U.S. Treasury—general account	5,737	--	5,737	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	326	8	116	11	22	14	21	42	9	9	12	17	45
Other	266	2	232	1	1	18	1	5	--	1	2	1	2
<b>Total deposits</b>	44,142	1,420	15,944	1,109	2,067	1,639	2,460	4,902	1,020	880	1,771	2,750	8,180
Deferred availability cash items	10,254	279	936	414	342	2,431	1,194	587	855	576	1,152	748	740
Other liabilities and accrued dividends <sup>1/</sup>	2,273	91	641	77	157	189	96	323	78	36	154	138	293
<b>TOTAL LIABILITIES</b>	178,722	7,968	53,558	6,630	11,605	15,213	6,850	24,725	6,634	3,123	8,905	10,959	22,552
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	1,233	33	310	46	96	63	93	179	37	47	54	77	198
Surplus	1,203	33	306	46	95	62	90	177	36	38	52	74	194
Other capital accounts	292	11	84	9	18	22	10	43	10	12	14	19	40
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	181,450	8,045	54,258	6,731	11,814	15,360	7,043	25,124	6,717	3,220	9,025	11,129	22,984
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	143,634	7,190	40,504	7,061	10,106	12,184	5,492	20,716	5,626	2,225	7,168	9,228	16,134
Less—Held by F.R. Banks	21,581	1,012	4,467	2,031	1,067	1,230	2,392	1,803	945	594	1,340	1,905	2,795
F. R. Notes, Net:	122,053	6,178	36,037	5,030	9,039	10,954	3,100	18,913	4,681	1,631	5,828	7,323	13,339
Collateral held against F.R. notes:													
Gold certificate account	11,154	567	3,163	531	805	947	436	1,671	450	189	534	628	1,233
Special Drawing Rights certif. acct.	2,818	140	807	120	215	245	83	441	110	41	131	163	322
Other eligible assets	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. govt. and agency securities	108,081	5,471	32,067	4,379	8,019	9,762	2,581	16,801	4,121	1,401	5,163	6,532	11,784
<b>Total collateral</b>	122,053	6,178	36,037	5,030	9,039	10,954	3,100	18,913	4,681	1,631	5,828	7,323	13,339

<sup>1/</sup> Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

\* Estimated (Cleveland District)