



# FEDERAL RESERVE

## Factors Affecting Reserves of Depository Institutions and Condition Statement of F.R. Banks

H.4.1

For immediate release

April 10, 1981

Reserves of depository institutions, Reserve Bank credit, and related items	Averages of daily figures				Wednesday April 8, 1981*
	Week ended April 8, 1981*	Change from week ended			
		April 1, 1981	April 9, 1980		
Reserve Bank credit:	(in millions of dollars)				
U.S. Government securities--	1/ 118,396	+	15	+ 1,409	2/ 119,495
Bought outright--System account					
Held under repurchase agreements	--	-	165	- 642	--
Federal Agency obligations--					
Bought outright	8,722	-	8	- 157	8,722
Held under repurchase agreements	--	-	23	- 61	--
Acceptances--					
Bought outright	--	-	--	--	--
Held under repurchase agreements	--	-	143	- 82	--
Loans--					
To depository institutions	887	-	577	- 1,497	467
Includes seasonal borrowing of:	162	-	58	+ 10	150
Float	2,850	+	349	- 1,179	3,988
Other F.R. assets	10,101	-	197	+ 5,211	10,106
Total Reserve Bank credit	140,957	-	749	+ 3,004	142,778
Gold Stock	11,154	-	1	- 18	11,154
Special Drawing Rights certif. acct.	2,818	-	--	- 150	2,818
Treasury currency outstanding	13,512	+	7	+ 326	13,516
	168,441	-	742	+ 3,162	170,266
Currency in circulation **	133,903	+	949	+ 10,096	134,810
Treasury cash holdings **	490	+	9	- 95	490
Treasury deposits with F.R. Banks	2,863	-	24	+ 605	2,406
Foreign deposits with F.R. Banks	329	-	5	- 50	292
Other deposits with F.R. Banks	255	-	67	- 73	284
Other F.R. liabilities and capital	4,853	+	21	- 80	4,767
	142,694	+	884	+ 10,403	143,049
Reserve balances with F.R. Banks 3/	25,747	-	1,627	- 7,241	27,217
Total vault cash (estimated)	17,467	+	332	N/A	17,467
a) Vault cash at institutions					
with required reserve balances	11,873	+	313	+ 1,969	11,873
b) Vault cash equal to required					
reserves at other institutions	1,184	-	33	N/A	1,184
c) Surplus vault cash at other					
institutions 4/	4,410	+	52	N/A	4,410
Reserve balances + total vault cash 5/	43,302	-	1,313	N/A	44,772
Reserve balances + total vault cash					
used to satisfy reserve requirements 5/6/	38,892	-	1,365	- 5,398	40,362
Required reserves (estimated)	38,837	-	805	- 5,295	38,837
Excess reserve balances at F.R. Banks 5/7/	55	-	560	- 103	1,525

On April 8, 1981, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$100,038 million, a decrease of \$682 million for the week.

- 1/ Net of \$1,696 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$1,696 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. Government securities.
- 2/ Net of \$744 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$744 million was with foreign official and international accounts. Includes \$89 million securities loaned--fully secured by U.S. Government securities.
- 3/ Includes all reserve balances of depository institutions.
- 4/ Total vault cash at institutions without required reserve balances less vault cash equal to their required reserves.
- 5/ Adjusted to include \$88 million waivers of penalties for reserve deficiencies in accordance with Board policy effective November 19, 1975.
- 6/ Reserve balances with Federal Reserve Banks plus vault cash at institutions with required reserve balances plus vault cash equal to required reserves at other institutions.
- 7/ Reserve balances with Federal Reserve Banks plus vault cash used to satisfy reserve requirements less required reserves. (This measure of excess reserves is comparable to the old excess reserve concept published historically.)

Vault cash and required reserves are partially estimated.

\* Estimated (Cleveland District).

\*\* Estimated (Treasury's Figures).

## CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

		*	Wednesday ** April 8, 1981	Change since			
				April 1, 1981	April 9, 1980		
ASSETS							
Gold certificate account			11,154	--	-	18	
Special Drawing Rights certif. acct.			2,818	--	-	150	
Coin			460	-	7	+	70
Loans			467	-	1,291	-	1,423
Acceptances—							
Held under repurchase agreements			--	-	191		--
Federal agency obligations—							
Bought outright			8,722	--	-	157	
Held under repurchase agreements 1			--	-	30		--
U.S. government securities:							
Bought outright—Bills			43,907	+	1,962	+	3,229
Notes			58,370		--	+	1,206
Bonds			17,218		--	+	2,499
Total bought outright 2			119,495	+	1,962	+	6,934
Held under repurchase agreements 1			--	-	217		--
Total U.S. government securities			119,495	+	1,745	+	6,934
Total loans and securities			128,684	+	233	+	5,354
Cash items in process of collection	(2,674 )		10,304	+	760	-	1,756
Bank premises			466	+	1	+	35
Other assets 3			9,640	-	196	+	4,825
TOTAL ASSETS	(2,674 )		163,526	+	791	+	8,360
LIABILITIES							
Federal Reserve notes			122,244	+	1,191	+	9,951
Deposits:							
Depository institutions			27,217	-	310	-	2,016
U.S. Treasury—general account			2,406	+	101	+	996
Foreign—official accounts			292	-	28	+	16
Other			284	-	123	+	1
Total deposits			30,199	-	360	-	1,003
Deferred availability cash items	(2,674 )		6,316	-	193	-	693
Other liabilities and accrued dividends 4			2,053	+	110	-	60
TOTAL LIABILITIES	(2,674 )		160,812	+	748	+	8,195
CAPITAL ACCOUNTS							
Capital paid in			1,229	+	2	+	69
Surplus			1,203		--	+	58
Other capital accounts			282	+	41	+	38

\* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 757 million was outstanding at the end of the latest statement week.

2 Net of \$ 744 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 89 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

\*\* Estimated (Cleveland District).

## MATURITY DISTRIBUTION OF LOANS AND SECURITIES, April 8, 1981

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	392	--	4,971	+ 2,028	40	- 11
16 days to 90 days	75	--	21,849	- 496	595	+ 185
91 days to 1 year	--	--	28,821	+ 213	1,758	- 204
Over 1 year to 5 years	--	--	34,772	--	4,690	--
Over 5 years to 10 years	--	--	13,755	--	954	--
Over 10 years	--	--	15,327	--	685	--
Total	467	--	119,495	+ 1,745	8,722	- 30

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON April 8, 1981

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland*	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,154	577	3,006	560	847	961	465	1,722	465	225	501	572	1,253
Special Drawing Rights certif. acct.	2,818	140	807	120	215	245	83	441	110	41	131	163	322
Coin	460	33	28	22	57	50	44	25	28	17	45	29	82
Loans	467	100	21	18	3	88	19	59	60	32	46	13	8
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,722	399	2,267	379	659	716	316	1,370	350	156	409	518	1,183
Held under repurchase agreements <sup>1</sup>	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	43,907	2,005	11,413	1,907	3,317	3,606	1,591	6,899	1,765	784	2,058	2,606	5,956
Notes	58,370	2,667	15,172	2,534	4,410	4,795	2,115	9,172	2,345	1,043	2,735	3,464	7,918
Bonds	17,218	787	4,475	747	1,301	1,414	624	2,705	692	308	807	1,022	2,336
Total bought outright <sup>2</sup>	119,495	5,459	31,060	5,188	9,028	9,815	4,330	18,776	4,802	2,135	5,600	7,092	16,210
Held under repurchase agreements <sup>1</sup>	--	--	--	--	--	--	--	--	--	--	--	--	--
<b>Total U.S. government securities</b>	119,495	5,459	31,060	5,188	9,028	9,815	4,330	18,776	4,802	2,135	5,600	7,092	16,210
<b>Total loans and securities</b>	128,684	5,958	33,348	5,585	9,690	10,619	4,665	20,205	5,212	2,323	6,055	7,623	17,401
Cash items in process of collection	12,978	403	1,441	502	782	2,178	1,988	1,503	639	599	1,533	802	608
Bank premises	466	99	21	52	25	92	35	17	14	28	22	14	47
Other assets <sup>3</sup>	9,640	315	2,536	403	736	568	639	1,404	308	268	419	591	1,453
Interdistrict settlement account	- 0-	- 286	+8,090	-1,196	- 679	- 223	- 1,566	-1,862	- 925	- 578	- 378	+ 614	-1,011
<b>TOTAL ASSETS</b>	166,200	7,239	49,277	6,048	11,673	14,490	6,353	23,455	5,851	2,923	8,328	10,408	20,155

<sup>1</sup> Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 757 million was outstanding at the end of the latest statement week.

<sup>2</sup> Net of \$ 744 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 89 million securities loaned—fully secured by U.S. government securities.

<sup>3</sup> Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

\* Estimated (Cleveland District)

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON April 8, 1981

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland *	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	122,244	6,134	36,177	4,989	9,199	10,976	3,148	18,909	4,689	1,646	5,806	7,258	13,313
Deposits:													
Depository institutions	27,217	634	8,372	606	1,561	1,057	1,582	3,218	528	621	1,240	2,056	5,742
U.S. Treasury—general account	2,406	--	2,406	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	292	8	82	11	22	14	21	42	9	9	12	17	45
Other	284	1	228	--	2	25	1	6	8	1	2	9	1
<b>Total deposits</b>	<b>30,199</b>	<b>643</b>	<b>11,088</b>	<b>617</b>	<b>1,585</b>	<b>1,096</b>	<b>1,604</b>	<b>3,266</b>	<b>545</b>	<b>631</b>	<b>1,254</b>	<b>2,082</b>	<b>5,788</b>
Deferred availability cash items	8,990	289	968	247	524	2,101	1,305	555	450	509	1,052	651	339
Other liabilities and accrued dividends <sup>1</sup> /	2,053	95	355	92	157	170	103	326	83	40	97	249	286
<b>TOTAL LIABILITIES</b>	<b>163,486</b>	<b>7,161</b>	<b>48,588</b>	<b>5,945</b>	<b>11,465</b>	<b>14,343</b>	<b>6,160</b>	<b>23,056</b>	<b>5,767</b>	<b>2,826</b>	<b>8,209</b>	<b>10,240</b>	<b>19,726</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	1,229	33	311	46	96	63	92	179	37	46	53	76	197
Surplus	1,203	33	306	46	95	62	90	177	36	38	52	74	194
Other capital accounts	282	12	72	11	17	22	11	43	11	13	14	18	38
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>166,200</b>	<b>7,239</b>	<b>49,277</b>	<b>6,048</b>	<b>11,673</b>	<b>14,490</b>	<b>6,353</b>	<b>23,455</b>	<b>5,851</b>	<b>2,923</b>	<b>8,328</b>	<b>10,408</b>	<b>20,155</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	142,587	7,184	40,364	6,777	10,224	12,067	5,367	20,677	5,673	2,260	7,119	8,970	15,905
Less - Held by F.R. Banks	20,343	1,050	4,187	1,788	1,025	1,091	2,219	1,768	984	614	1,313	1,712	2,592
F.R. Notes, Net	122,244	6,134	36,177	4,989	9,199	10,976	3,148	18,909	4,689	1,646	5,806	7,258	13,313
Collateral held against F.R. notes:													
Gold certificate account	11,154	577	3,006	560	847	961	465	1,722	465	225	501	572	1,253
Special Drawing Rights certif. acct.	2,818	140	807	120	215	245	83	441	110	41	131	163	322
Other eligible assets	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. govt. and agency securities	108,272	5,417	32,364	4,309	8,137	9,770	2,600	16,746	4,114	1,380	5,174	6,523	11,738
<b>Total collateral</b>	<b>122,244</b>	<b>6,134</b>	<b>36,177</b>	<b>4,989</b>	<b>9,199</b>	<b>10,976</b>	<b>3,148</b>	<b>18,909</b>	<b>4,689</b>	<b>1,646</b>	<b>5,806</b>	<b>7,258</b>	<b>13,313</b>

<sup>1</sup> Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

\* Estimated (Cleveland District)