



# FEDERAL RESERVE

## Factors Affecting Reserves of Depository Institutions and Condition Statement of F.R. Banks

H.4.1

For immediate release  
April 3, 1981

Reserves of depository institutions, Reserve Bank credit, and related items	Averages of daily figures			Wednesday April 1, 1981 *
	Week ended April 1, 1981 *	Change from week ended		
	April 1, 1981 *	March 25, 1981	April 2, 1980	April 1, 1981 *
	(In millions of dollars)			
Reserve Bank credit:				
U.S. Government securities--				
Bought outright--System account	1/ 118,381	- 134	+ 2,146	2/ 117,533
Held under repurchase agreements	165	+ 13	- 915	217
Federal Agency obligations--				
Bought outright	8,730	- 3	+ 519	8,722
Held under repurchase agreements	23	- 37	- 213	30
Acceptances--				
Bought outright	--	--	--	--
Held under repurchase agreements	143	+ 105	- 44	191
Loans--				
To depository institutions	1,464	+ 576	- 802	1,758
Includes seasonal borrowing of:	220	+ 20	+ 55	195
Float	2,549	- 287	- 1,175	2,987
Other F.R. assets	10,303	+ 80	+ 5,298	10,332
Total Reserve Bank credit	141,758	+ 313	+ 4,814	141,770
Gold Stock	11,155	--	- 17	11,154
Special Drawing Rights certif. acct.	2,818	+ 86	- 150	2,818
Treasury currency outstanding	13,505	+ 12	+ 312	13,509
	169,236	+ 411	+ 4,959	169,251
Currency in circulation **	132,954	+ 321	+ 10,107	133,602
Treasury cash holdings **	480	+ 6	- 96	480
Treasury deposits with F.R. Banks	2,887	- 355	+ 676	2,305
Foreign deposits with F.R. Banks	334	+ 62	- 7	320
Other deposits with F.R. Banks	322	- 6	- 56	407
Other F.R. liabilities and capital	4,832	+ 113	- 212	4,611
	141,808	+ 141	+ 10,411	141,725
Reserve balances with F.R. Banks 3/	27,429	+ 271	- 5,449	27,527
Total vault cash (estimated)	17,135	+ 639	N/A	17,135
a) Vault cash at institutions with required reserve balances	11,560	+ 408	+ 2,026	11,560
b) Vault cash equal to required reserves at other institutions	1,217	+ 9	N/A	1,217
c) Surplus vault cash at other institutions 4/	4,358	+ 222	N/A	4,358
Reserve balances + total vault cash 5/	44,670	+ 910	N/A	44,768
Reserve balances + total vault cash used to satisfy reserve requirements 5/6/	40,312	+ 688	- 3,531	40,410
Required reserves (estimated)	39,642	+ 178	- 3,914	39,642
Excess reserve balances at F.R. Banks 5/7/	670	+ 510	+ 383	768

On April 1, 1981, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$100,720 million, an increase of \$2,411 million for the week.

- 1/ Net of \$1,687 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$1,687 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. Government securities.
- 2/ Net of \$2,535 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 2,535 million was with foreign official and international accounts. Includes \$109 million securities loaned--fully secured by U.S. Government securities.
- 3/ Includes all reserve balances of depository institutions.
- 4/ Total vault cash at institutions without required reserve balances less vault cash equal to their required reserves.
- 5/ Adjusted to include \$106 million waivers of penalties for reserve deficiencies in accordance with Board policy effective November 19, 1975.
- 6/ Reserve balances with Federal Reserve Banks plus vault cash at institutions with required reserve balances plus vault cash equal to required reserves at other institutions.
- 7/ Reserve balances with Federal Reserve Banks plus vault cash used to satisfy reserve requirements less required reserves. (This measure of excess reserves is comparable to the old excess reserve concept published historically.)

Vault cash and required reserves are partially estimated.

\* Estimated (Dallas District).

\*\* Estimated (Treasury's Figures).

## H.4.1 (a)

## CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday April 1, 1981	Change since	
			March 25, 1981	April 2, 1980
<b>ASSETS</b>				
Gold certificate account		11,154	- 1	- 18
Special Drawing Rights certif. acct.		2,818	--	- 150
Coin		467	- 7	+ 68
Loans		1,758	- 1,471	- 350
Acceptances—				
Held under repurchase agreements		191	- 76	+ 191
Federal agency obligations—				
Bought outright		8,722	- 11	+ 511
Held under repurchase agreements 1		30	- 388	+ 30
U.S. government securities:				
Bought outright—Bills		41,945	- 1,008	+ 25
Notes		58,370	--	+ 1,206
Bonds		17,218	--	+ 2,499
Total bought outright 2		117,533	- 1,008	+ 3,730
Held under repurchase agreements 1		217	- 848	+ 217
Total U.S. government securities		117,750	- 1,856	+ 3,947
Total loans and securities		128,451	- 3,802	+ 4,329
Cash items in process of collection	(3,162 )	9,727	+ 1,114	- 965
Bank premises		465	- 1	+ 34
Other assets 3		9,867	- 14	+ 5,194
TOTAL ASSETS	(3,162 )	162,949	- 2,711	+ 8,492
<b>LIABILITIES</b>				
Federal Reserve notes		121,039	+ 560	+ 9,713
Deposits:				
Depository institutions		27,527	- 3,892	- 1,508
U.S. Treasury—general account		2,305	- 304	+ 248
Foreign—official accounts		320	+ 76	- 5
Other	( 2 )	407	+ 38	+ 85
Total deposits	( 2 )	30,559	- 4,082	- 1,180
Deferred availability cash items	(6,160 )	6,740	+ 870	+ 26
Other liabilities and accrued dividends 4		1,940	- 19	- 201
TOTAL LIABILITIES	(6,162 )	160,278	- 2,671	+ 8,358
<b>CAPITAL ACCOUNTS</b>				
Capital paid in		1,227	--	+ 67
Surplus		1,203	--	+ 58
Other capital accounts		241	- 40	+ 9

\* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 2,535 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 109 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

\*\* Estimated (Dallas District).

## MATURITY DISTRIBUTION OF LOANS AND SECURITIES, April 1, 1981

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	1,700	191	2,943	- 4,198	51	- 565
16 days to 90 days	58	--	22,345	+ 665	410	- 9
91 days to 1 year	--	--	28,608	+ 1,594	1,962	+ 119
Over 1 year to 5 years	--	--	34,772	+ 82	4,690	+ 77
Over 5 years to 10 years	--	--	13,755	+ 1	954	- 21
Over 10 years	--	--	15,327	--	685	--
Total	1,758	191	117,750	- 1,856	8,752	- 399

H.4.1 (b)

**STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON** April 1, 1981  
Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	* Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,154	577	3,006	560	847	961	465	1,722	465	225	501	572	1,253
Special Drawing Rights certif. acct.	2,818	140	807	120	215	245	83	441	110	41	131	163	322
Coin	467	33	29	22	57	51	47	24	28	17	46	30	83
Loans	1,758	220	145	147	74	140	5	682	67	38	75	16	149
Acceptances held under repurchase agreements	191	--	191	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,722	399	2,267	379	659	716	316	1,370	350	156	409	518	1,183
Held under repurchase agreements <sup>1</sup>	30	--	30	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	41,945	1,916	10,903	1,822	3,168	3,445	1,520	6,591	1,686	749	1,966	2,489	5,690
Notes	58,370	2,667	15,172	2,534	4,410	4,795	2,115	9,172	2,345	1,043	2,735	3,464	7,918
Bonds	17,218	787	4,475	747	1,301	1,414	624	2,705	692	308	807	1,022	2,336
Total bought outright <sup>2</sup>	117,533	5,370	30,550	5,103	8,879	9,654	4,259	18,468	4,723	2,100	5,508	6,975	15,944
Held under repurchase agreements <sup>1</sup>	217	--	217	--	--	--	--	--	--	--	--	--	--
<b>Total U.S. government securities</b>	<b>117,750</b>	<b>5,370</b>	<b>30,767</b>	<b>5,103</b>	<b>8,879</b>	<b>9,654</b>	<b>4,259</b>	<b>18,468</b>	<b>4,723</b>	<b>2,100</b>	<b>5,508</b>	<b>6,975</b>	<b>15,944</b>
<b>Total loans and securities</b>	<b>128,451</b>	<b>5,989</b>	<b>33,400</b>	<b>5,629</b>	<b>9,612</b>	<b>10,510</b>	<b>4,580</b>	<b>20,520</b>	<b>5,140</b>	<b>2,294</b>	<b>5,992</b>	<b>7,509</b>	<b>17,276</b>
Cash items in process of collection	12,889	528	1,454	411	704	2,460	1,897	1,393	598	654	1,256	813	721
Bank premises	465	99	21	52	25	91	35	17	14	28	22	14	47
Other assets <sup>3</sup>	9,867	311	2,523	402	739	630	718	1,418	308	276	418	607	1,517
Interdistrict settlement account	0	- 385	+ 8,248	- 861	- 633	- 183	-1,182	-2,524	- 548	- 433	+ 138	+ 613	- 2,250
<b>TOTAL ASSETS</b>	<b>166,111</b>	<b>7,292</b>	<b>49,488</b>	<b>6,335</b>	<b>11,566</b>	<b>14,765</b>	<b>6,643</b>	<b>23,011</b>	<b>6,115</b>	<b>3,102</b>	<b>8,504</b>	<b>10,321</b>	<b>18,969</b>

<sup>1</sup> Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ - 0 - million was outstanding at the end of the latest statement week.

<sup>2</sup> Net of \$ 2,535 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 109 million securities loaned—fully secured by U.S. government securities.

<sup>3</sup> Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

\*Estimated (Dallas District).

H.4.1 (c)

**STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON APRIL 1, 1981**  
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas *	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	121,039	6,052	36,087	4,909	9,120	10,854	3,114	18,645	4,630	1,625	5,748	7,123	13,132
Deposits:													
Depository Institutions	27,527	799	8,406	959	1,600	1,187	1,813	2,981	830	780	1,384	2,001	4,787
U.S. Treasury -general account	2,305	--	2,305	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	320	8	110	11	22	14	21	42	9	9	12	17	45
Other	409	1	366	--	3	24	1	9	--	--	2	1	2
<b>Total deposits</b>	<b>30,561</b>	<b>808</b>	<b>11,187</b>	<b>970</b>	<b>1,625</b>	<b>1,225</b>	<b>1,835</b>	<b>3,032</b>	<b>839</b>	<b>789</b>	<b>1,398</b>	<b>2,019</b>	<b>4,834</b>
Deferred availability cash items	9,900	259	1,184	261	457	2,372	1,390	618	481	553	1,146	888	291
Other liabilities and accrued dividends <sup>1/</sup>	1,940	96	347	94	157	171	113	327	83	40	97	125	290
<b>TOTAL LIABILITIES</b>	<b>163,440</b>	<b>7,215</b>	<b>48,805</b>	<b>6,234</b>	<b>11,359</b>	<b>14,622</b>	<b>6,452</b>	<b>22,622</b>	<b>6,033</b>	<b>3,007</b>	<b>8,389</b>	<b>10,155</b>	<b>18,547</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	1,227	33	309	46	96	63	92	179	37	46	53	76	197
Surplus	1,203	33	306	46	95	62	90	177	36	38	52	74	194
Other capital accounts	241	11	68	9	16	18	9	33	9	11	10	16	31
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>166,111</b>	<b>7,292</b>	<b>49,488</b>	<b>6,335</b>	<b>11,566</b>	<b>14,765</b>	<b>6,643</b>	<b>23,011</b>	<b>6,115</b>	<b>3,102</b>	<b>8,504</b>	<b>10,321</b>	<b>18,969</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	142,265	7,204	40,207	6,796	10,199	12,062	5,471	20,519	5,676	2,250	7,104	8,878	15,899
Less - Held by F.R. Banks	21,226	1,152	4,120	1,887	1,079	1,208	2,357	1,874	1,046	625	1,356	1,755	2,767
F.R. Notes, Net:	121,039	6,052	36,087	4,909	9,120	10,854	3,114	18,645	4,630	1,625	5,748	7,123	13,132
Collateral held against F.R. notes:													
Gold certificate account	11,154	577	3,006	560	847	961	465	1,722	465	225	501	572	1,253
Special Drawing Rights certif. acct.	2,818	140	807	120	215	245	83	441	110	41	131	163	322
Other eligible assets	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. govt. and agency securities	107,067	5,335	32,274	4,229	8,058	9,648	2,566	16,482	4,055	1,359	5,116	6,388	11,557
<b>Total collateral</b>	<b>121,039</b>	<b>6,052</b>	<b>36,087</b>	<b>4,909</b>	<b>9,120</b>	<b>10,854</b>	<b>3,114</b>	<b>18,645</b>	<b>4,630</b>	<b>1,625</b>	<b>5,748</b>	<b>7,123</b>	<b>13,132</b>

<sup>1/</sup> Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

\* Estimated (Dallas District).