



# FEDERAL RESERVE

## Factors Affecting Reserves of Depository Institutions and Condition Statement of F.R. Banks

H.4.1

For immediate release

February 13, 1981

Reserves of depository institutions, Reserve Bank credit, and related items	Averages of daily figures			Wednesday February 11, 1981 *
	Week ended	Change from week ended		
	February 11, 1981 *	February 4, 1981	February 13 1980	
Reserve Bank credit:	(In millions of dollars)			
U.S. Government securities--				
Bought outright--System account	1/ 115,857	- 880	+ 1,426	2/ 117,146
Held under repurchase agreements	--	--	- 143	
Federal Agency obligations--				
Bought outright	8,739	--	+ 523	8,739
Held under repurchase agreements	--	--	- 87	--
Acceptances--				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	- 40	--
Loans--				
To depository institutions	1,113	- 88	- 126	1,037
Includes seasonal borrowing of:	131	+ 6	+ 39	140
Float	3,502	+ 455	- 1,479	5,726
Other F.R. assets	10,397	+ 490	+ 5,069	10,571
Total Reserve Bank credit	139,607	- 25	+ 5,142	143,219
Gold Stock	11,159	--	- 13	11,159
Special Drawing Rights certif. acct.	2,518	--	- 450	2,518
Treasury currency outstanding	13,460	+ 9	+ 424	13,464
	166,744	- 16	+ 5,102	170,360
Currency in circulation **	131,724	+ 767	+10,010	132,481
Treasury cash holdings **	445	+ 4	- 30	445
Treasury deposits with F.R. Banks	3,926	+ 638	+ 199	3,468
Foreign deposits with F.R. Banks	283	- 119	- 80	267
Other deposits with F.R. Banks	431	- 70	+ 145	424
Other F.R. liabilities and capital	4,532	- 68	- 109	4,707
	141,340	+ 1,151	+10,134	141,792
Reserve balances with F.R. Banks 3/	25,404	- 1,167	- 5,032	28,568
Total vault cash (estimated)	18,742	- 243	N/A	18,742
a) Vault cash at institutions with required reserve balances	12,942	- 125	+ 1,974	12,942
b) Vault cash equal to required reserves at other institutions	700	--	N/A	700
c) Surplus vault cash at other institutions 4/	5,100	- 118	N/A	5,100
Reserve balances + total vault cash 5/	44,256	- 1,411	N/A	47,420
Reserve balances + total vault cash used to satisfy reserve requirements 5/6/	39,156	- 1,293	- 3,163	42,320
Required reserves (estimated)	38,926	- 1,295	- 3,445	38,926
Excess reserve balances at F.R. Banks 5/7/	230	+ 2	+ 282	3,394

On February 11, 1981, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 93,445 million, an increase of \$ 364 million for the week.

- 1/ Net of \$2,804 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$1,667 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. Government securities.
- 2/ Net of \$1,501 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$1,501 million was with foreign official and international accounts. Includes \$102 million securities loaned--fully secured by U.S. Government securities.
- 3/ Includes all reserve balances of depository institutions.
- 4/ Total vault cash at institutions without required reserve balances less vault cash equal to their required reserves.
- 5/ Adjusted to include \$110 million waivers of penalties for reserve deficiencies in accordance with Board policy effective November 19, 1975.
- 6/ Reserve balances with Federal Reserve Banks plus vault cash at institutions with required reserve balances plus vault cash equal to required reserves at other institutions.
- 7/ Reserve balances with Federal Reserve Banks plus vault cash used to satisfy reserve requirements less required reserves. (This measure of excess reserves is comparable to the old excess reserve concept published historically.)

Vault cash and required reserves are partially estimated.

\* Estimated (Philadelphia and Kansas City Districts).

\*\* Estimated (Treasury's figures).

## CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday ** February 11, 1981	Change since			
			February 4, 1981	February 13, 1980		
<b>ASSETS</b>						
Gold certificate account		11,159	--	-	13	
Special Drawing Rights cert. acct.		2,518	--	-	450	
Coin		477	+	12	+	5
Loans		1,037	+	285	-	2,287
Acceptances—						
Held under repurchase agreements		--	--	-	-	281
Federal agency obligations—						
Bought outright		8,739	--	-	+	523
Held under repurchase agreements 1		--	--	-	-	607
U.S. government securities:						
Bought outright—Bills		41,535	-	33	-	4,078
Notes		58,718	--	--	+	2,224
Bonds		16,893	--	--	+	2,340
Total bought outright 2		117,146	-	33	+	486
Held under repurchase agreements 1		--	--	-	-	999
Total U.S. government securities		117,146	-	33	-	513
Total loans and securities		126,922	+	252	-	3,165
Cash items in process of collection	(2,980)	11,350	+	1,780	+	243
Bank premises		458	--	--	+	47
Other assets 3		10,113	+	371	+	5,074
<b>TOTAL ASSETS</b>	(2,980)	<u>162,997</u>	+	<u>2,415</u>	+	<u>1,741</u>
<b>LIABILITIES</b>						
Federal Reserve notes		119,939	+	1,066	+	9,831
Deposits:						
Depository institutions		28,568	+	2,092	-	7,969
U.S. Treasury—general account		3,468	-	601	+	73
Foreign—official accounts		267	-	11	-	76
Other	( 1 )	424	-	8	+	143
Total deposits	( 1 )	32,727	+	1,472	-	7,829
Deferred availability cash items	(2,979)	5,624	-	399	-	281
Other liabilities and accrued dividends 4		2,042	+	164	-	146
<b>TOTAL LIABILITIES</b>	(2,980)	<u>160,332</u>	+	<u>2,303</u>	+	<u>1,575</u>
<b>CAPITAL ACCOUNTS</b>						
Capital paid in		1,210	+	1	+	58
Surplus		1,203	--	--	+	58
Other capital accounts		252	+	111	+	50

\* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 1,501 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 102 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

\*\* Estimated (Philadelphia and Kansas City District)

## MATURITY DISTRIBUTION OF LOANS AND SECURITIES, February 11, 1981

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	964	--	6,536	+ 1,582	183	+ 183
16 days to 90 days	73	--	20,035	- 1,588	436	- 183
91 days to 1 year	--	--	27,715	- 26	1,830	+ 77
Over 1 year to 5 years	--	--	34,504	--	4,553	- 44
Over 5 years to 10 years	--	--	13,354	- 1	1,052	- 33
Over 10 years	--	--	15,002	--	685	--
<b>Total</b>	<u>1,037</u>	<u>--</u>	<u>117,146</u>	<u>- 33</u>	<u>8,739</u>	<u>--</u>

## H.4.1 (h)

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON February 11, 1981

Millions of dollars

	Total	Boston	New York	Philadelphia *	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City *	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,159	577	3,011	560	847	961	465	1,722	465	225	501	572	1,253
Special Drawing Rights certif. acct.	2,518	128	665	121	201	229	79	411	106	42	111	132	293
Coin	477	33	30	24	57	50	52	28	30	17	46	35	75
Loans	1,037	64	330	29	42	116	72	164	42	33	108	13	24
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,739	399	2,272	379	660	718	317	1,373	351	156	409	519	1,186
Held under repurchase agreements 1	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	41,535	1,898	10,796	1,804	3,138	3,412	1,505	6,526	1,669	742	1,946	2,465	5,634
Notes	58,718	2,682	15,263	2,549	4,436	4,823	2,128	9,227	2,359	1,049	2,752	3,485	7,965
Bonds	16,893	772	4,391	733	1,276	1,387	612	2,654	679	302	792	1,003	2,292
Total bought outright 2	117,146	5,352	30,450	5,086	8,850	9,622	4,245	18,407	4,707	2,093	5,490	6,953	15,891
Held under repurchase agreements 1	--	--	--	--	--	--	--	--	--	--	--	--	--
<b>Total U.S. government securities</b>	<b>117,146</b>	<b>5,352</b>	<b>30,450</b>	<b>5,086</b>	<b>8,850</b>	<b>9,622</b>	<b>4,245</b>	<b>18,407</b>	<b>4,707</b>	<b>2,093</b>	<b>5,490</b>	<b>6,953</b>	<b>15,891</b>
<b>Total loans and securities</b>	<b>126,922</b>	<b>5,815</b>	<b>33,052</b>	<b>5,494</b>	<b>9,552</b>	<b>10,456</b>	<b>4,634</b>	<b>19,944</b>	<b>5,100</b>	<b>2,282</b>	<b>6,007</b>	<b>7,485</b>	<b>17,101</b>
Cash items in process of collection	14,330	488	1,359	467	925	2,366	1,873	2,461	832	655	1,280	891	733
Bank premises	458	99	20	53	24	90	35	17	14	28	22	13	43
Other assets 3	10,113	349	2,652	413	768	605	651	1,494	329	276	448	605	1,523
Interdistrict settlement account	-0-	- 415	+ 5,398	- 957	- 838	+ 3,422	- 1,533	- 2,343	- 862	- 554	- 410	+ 205	- 1,113
<b>TOTAL ASSETS</b>	<b>165,977</b>	<b>7,074</b>	<b>46,187</b>	<b>6,175</b>	<b>11,536</b>	<b>18,179</b>	<b>6,256</b>	<b>23,734</b>	<b>6,014</b>	<b>2,971</b>	<b>8,005</b>	<b>9,938</b>	<b>19,908</b>

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 1,501 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 102 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

\* Estimated (Philadelphia and Kansas City Districts).

## H.4.1 (c)

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON FEBRUARY 11, 1981

Millions of dollars

	Total	Boston	New York	Philadelphia *	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas * City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	119,939	5,961	35,457	4,996	9,206	10,667	2,885	18,739	4,640	1,704	5,576	6,922	13,186
Deposits:													
Depository institutions	28,568	714	8,060	778	1,602	1,478	1,873	3,432	732	736	1,316	2,134	5,713
U.S. Treasury—general account	3,468	--	--	--	--	3,468	--	--	--	--	--	--	--
Foreign—official accounts	267	8	42	12	24	15	23	44	9	10	13	18	49
Other	425	1	392	--	1	20	2	3	1	--	1	3	1
<b>Total deposits</b>	<b>32,728</b>	<b>723</b>	<b>8,494</b>	<b>790</b>	<b>1,627</b>	<b>4,981</b>	<b>1,898</b>	<b>3,479</b>	<b>742</b>	<b>746</b>	<b>1,330</b>	<b>2,155</b>	<b>5,763</b>
Deferred availability cash items	8,603	225	953	205	352	2,230	1,185	824	474	400	903	580	272
Other liabilities and accrued dividends <sup>1</sup>	2,042	89	592	86	142	155	96	298	76	40	89	116	263
<b>TOTAL LIABILITIES</b>	<b>163,312</b>	<b>6,998</b>	<b>45,496</b>	<b>6,077</b>	<b>11,327</b>	<b>18,033</b>	<b>6,064</b>	<b>23,340</b>	<b>5,932</b>	<b>2,890</b>	<b>7,898</b>	<b>9,773</b>	<b>19,484</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	1,210	33	307	46	95	63	92	177	36	38	53	75	195
Surplus	1,203	33	306	46	95	62	90	177	36	38	52	74	194
Other capital accounts	252	10	78	6	19	21	10	40	10	5	2	16	35
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>165,977</b>	<b>7,074</b>	<b>46,187</b>	<b>6,175</b>	<b>11,536</b>	<b>18,179</b>	<b>6,256</b>	<b>23,734</b>	<b>6,014</b>	<b>2,971</b>	<b>8,005</b>	<b>9,938</b>	<b>19,908</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	141,028	7,319	39,183	6,631	10,241	12,079	5,307	20,918	5,732	2,272	6,857	8,487	16,002
Less—Held by F.R. Banks	21,089	1,358	3,726	1,635	1,035	1,412	2,422	2,179	1,092	568	1,281	1,565	2,816
F.R. notes, net	119,939	5,961	35,457	4,996	9,206	10,667	2,885	18,739	4,640	1,704	5,576	6,922	13,186
Collateral held against F.R. notes :													
Gold certificate account	11,159	577	3,011	560	847	961	465	1,722	465	225	501	572	1,253
Special Drawing Rights certif. acct.	2,518	128	665	121	201	229	79	411	106	42	111	132	293
Other eligible assets	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. govt. and agency securities	106,262	5,256	31,781	4,315	8,158	9,477	2,341	16,606	4,069	1,437	4,964	6,218	11,640
<b>Total collateral</b>	<b>119,939</b>	<b>5,961</b>	<b>35,457</b>	<b>4,996</b>	<b>9,206</b>	<b>10,667</b>	<b>2,885</b>	<b>18,739</b>	<b>4,640</b>	<b>1,704</b>	<b>5,576</b>	<b>6,922</b>	<b>13,186</b>

<sup>1</sup> Includes exchange translation account reflecting the monthly revaluation at market rates of foreign exchange commitments.

\* Estimated (Philadelphia and Kansas City Districts).