



FEDERAL RESERVE

Factors Affecting Reserves of Depository Institutions and Condition Statement of F.R. Banks

H.4.1

For immediate release

February 6, 1981

Reserves of depository institutions, Reserve Bank credit, and related items	Averages of daily figures			Wednesday February 4, 1981*
	Week ended February 4, 1981*	Change from week ended		
	1981*	January 28, 1981	February 6, 1980	
Reserve Bank credit:	(in millions of dollars)			
U.S. Government securities--				
Bought outright--System account	1/ 116,737	-251	+1,167	2/ 117,179
Held under repurchase agreements	--	--	--	--
Federal Agency obligations--				
Bought outright	8,739	--	+ 523	8,739
Held under repurchase agreements	--	--	--	--
Acceptances--				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans--				
To depository institutions	1,201	-592	+ 443	752
Includes seasonal borrowing of:	125	- 12	+ 48	114
Float	2,973	-262	-2,012	3,547
Other F.R. assets	9,908	-471	+4,546	10,205
Total Reserve Bank credit	139,558	-634	+4,668	140,422
Gold Stock	11,159	--	- 13	11,159
Special Drawing Rights certif. acct.	2,518	--	- 450	2,518
Treasury currency outstanding	13,451	+ 5	+ 411	13,457
	166,686	-628	+4,616	167,556
Currency in circulation **	130,951	-419	+9,857	131,407
Treasury cash holdings **	445	+ 2	- 22	445
Treasury deposits with F.R. Banks	3,288	-210	+ 312	4,069
Foreign deposits with F.R. Banks	402	+127	+ 80	278
Other deposits with F.R. Banks	501	+ 33	+ 134	432
Other F.R. liabilities and capital	4,603	-150	- 453	4,430
	140,189	-617	+9,907	141,081
Reserve balances with F.R. Banks 3/	26,497	- 11	-5,293	26,476
Total vault cash (estimated)	18,985	+158	N/A	18,985
a) Vault cash at institutions with required reserve balances	13,067	-669	+2,036	13,067
b) Vault cash equal to required reserves at other institutions	700	--	N/A	700
c) Surplus vault cash at other institutions 4/	5,218	+827	N/A	5,218
Reserve balances + total vault cash 5/	45,593	+151	N/A	45,572
Reserve balances + total vault cash used to satisfy reserve requirements 5/6/	40,375	-676	-3,361	40,354
Required reserves (estimated)	40,184	-467	-3,040	40,184
Excess reserve balances at F.R. Banks 5/7/	191	-209	- 321	170

On February 4, 1981, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$93,081 million, an increase of \$54 million for the week.

- 1/ Net of \$2,090 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$1,572 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. Government securities.
- 2/ Net of \$1,568 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$1,568 million was with foreign official and international accounts. Includes \$209 million securities loaned--fully secured by U.S. Government securities.
- 3/ Includes all reserve balances of depository institutions.
- 4/ Total vault cash at institutions without required reserve balances less vault cash equal to their required reserves.
- 5/ Adjusted to include \$111 million waivers of penalties for reserve deficiencies in accordance with Board policy effective November 19, 1975.
- 6/ Reserve balances with Federal Reserve Banks plus vault cash at institutions with required reserve balances plus vault cash equal to required reserves at other institutions.
- 7/ Reserve balances with Federal Reserve Banks plus vault cash used to satisfy reserve requirements less required reserves. (This measure of excess reserves is comparable to the old excess reserve concept published historically.)

Vault cash and required reserves are partially estimated.

* Estimated (Cleveland District).

** Estimated (Treasury's Figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday** February 4, 1981	Change since	
			January 28, 1981	February 6, 1980
ASSETS				
Gold certificate account		11,159	--	- 13
Special Drawing Rights cert. acct.		2,518	--	- 450
Coin		465	+ 18	- 4
Loans		752	- 801	+ 409
Acceptances--				
Held under repurchase agreements		--	--	--
Federal agency obligations--				
Bought outright		8,739	--	+ 523
Held under repurchase agreements 1		--	--	--
U.S. government securities:				
Bought outright--Bills		41,568	+ 2,041	+ 766
Notes		58,718	--	+ 2,224
Bonds		16,893	--	+ 2,340
Total bought outright 2		117,179	+ 2,041	+ 5,330
Held under repurchase agreements 1		--	--	--
Total U.S. government securities		117,179	+ 2,041	+ 5,330
Total loans and securities		126,670	+ 1,240	+ 6,262
Cash items in process of collection	(2,995)	9,476	+ 822	- 2,844
Bank premises		458	--	+ 46
Other assets 3		9,747	+ 325	+ 4,808
TOTAL ASSETS	(2,995)	160,493	+ 2,405	+ 7,805
LIABILITIES				
Federal Reserve notes		118,859	+ 51	+ 9,312
Deposits:				
Depository institutions		26,476	+ 1,153	- 1,352
U.S. Treasury--general account		4,069	+ 1,095	+ 336
Foreign--official accounts		278	- 24	- 84
Other	(1)	432	- 7	+ 157
Total deposits	(1)	31,255	+ 2,217	- 943
Deferred availability cash items	(2,994)	5,929	+ 336	- 502
Other liabilities and accrued dividends 4		1,890	- 127	- 138
TOTAL LIABILITIES	(2,995)	157,933	+ 2,477	+ 7,729
CAPITAL ACCOUNTS				
Capital paid in		1,209	+ 1	+ 60
Surplus		1,203	--	+ 58
Other capital accounts		148	- 73	- 42

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$1,568 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 209 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

** Estimated (Cleveland District)

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, February 4, 1981

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	685	--	4,954	+ 569	0	-73
16 days to 90 days	67	--	21,623	+1,675	619	+69
91 days to 1 year	--	--	27,741	- 202	1,753	+ 3
Over 1 year to 5 years	--	--	34,504	- 1	4,597	--
Over 5 years to 10 years	--	--	13,355	--	1,085	--
Over 10 years	--	--	15,002	--	685	+ 1
Total	752	--	117,179	+2,041	8,739	--

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON FEBRUARY 4, 1981

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland*	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,159	577	3,011	560	847	961	465	1,722	465	225	501	572	1,253
Special Drawing Rights cert. acct.	2,518	128	665	121	201	229	79	411	106	42	111	132	293
Coin	465	32	28	24	56	50	50	27	29	16	46	34	73
Loans	752	108	53	35	68	112	47	101	56	32	103	25	12
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,739	399	2,272	379	660	718	317	1,373	351	156	409	519	1,186
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	41,568	1,899	10,805	1,805	3,141	3,415	1,506	6,532	1,670	742	1,947	2,467	5,639
Notes	58,718	2,682	15,263	2,549	4,436	4,823	2,128	9,227	2,359	1,049	2,752	3,485	7,965
Bonds	16,893	772	4,391	733	1,276	1,387	612	2,654	679	302	792	1,003	2,292
Total bought outright ²	117,179	5,353	30,459	5,087	8,853	9,625	4,246	18,413	4,708	2,093	5,491	6,955	15,896
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	117,179	5,353	30,459	5,087	8,853	9,625	4,246	18,413	4,708	2,093	5,491	6,955	15,896
Total loans and securities	126,670	5,860	32,784	5,501	9,581	10,455	4,610	19,887	5,115	2,281	6,003	7,499	17,094
Cash items in process of collection	12,471	394	1,470	431	506	2,469	1,750	1,515	577	630	1,182	836	711
Bank premises	458	100	20	53	24	89	35	17	14	28	22	13	43
Other assets ³	9,747	340	2,572	401	739	576	605	1,401	334	263	427	590	1,499
Interdistrict settlement account	-0-	- 267	+8,264	- 923	- 694	- 224	-1,456	-1,829	- 793	- 537	- 134	+ 251	-1,658
TOTAL ASSETS	163,488	7,164	48,814	6,168	11,260	14,605	6,138	23,151	5,847	2,948	8,158	9,927	19,308

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 1,568 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 209 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

* Estimated (Cleveland District).

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON February 4, 1981
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland *	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	118,859	5,883	35,084	4,925	9,129	10,592	2,881	18,604	4,603	1,686	5,526	6,884	13,062
Deposits:													
Depository institutions	26,476	801	7,233	797	1,438	1,400	1,650	3,203	613	624	1,352	2,127	5,238
U.S. Treasury—general account	4,069	--	4,069	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	278	8	53	12	24	15	23	44	9	10	13	18	49
Other	433	--	403	--	1	19	2	1	--	--	3	3	1
Total deposits	31,256	809	11,758	809	1,463	1,434	1,675	3,248	622	634	1,368	2,148	5,288
Deferred availability cash items	8,923	307	950	251	302	2,283	1,306	624	467	514	1,053	622	244
Other liabilities and accrued dividends ^{1/}	1,890	92	367	86	160	158	92	303	77	36	91	115	313
TOTAL LIABILITIES	160,928	7,091	48,159	6,071	11,054	14,467	5,954	22,779	5,769	2,870	8,038	9,769	18,907
CAPITAL ACCOUNTS													
Capital paid in	1,209	33	307	46	95	63	92	177	36	38	52	75	195
Surplus	1,203	33	306	46	95	62	90	177	36	38	52	74	194
Other capital accounts	148	7	42	5	16	13	2	18	6	2	16	9	12
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	163,488	7,164	48,814	6,168	11,260	14,605	6,138	23,151	5,847	2,948	8,158	9,927	19,308
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	140,767	7,207	39,008	6,450	10,194	12,111	5,412	20,933	5,740	2,280	6,850	8,493	16,089
Less—held by F.R. Banks	21,908	1,324	3,924	1,525	1,065	1,519	2,531	2,329	1,137	594	1,324	1,609	3,027
F.R. notes, net	118,859	5,883	35,084	4,925	9,129	10,592	2,881	18,604	4,603	1,686	5,526	6,884	13,062
Collateral held against F.R. notes:													
Gold certificate account	11,159	577	3,011	560	847	961	465	1,722	465	225	501	572	1,253
Special Drawing Rights certif. acct.	2,518	128	665	121	201	229	79	411	106	42	111	132	293
Other eligible assets	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. govt. and agency securities	105,182	5,178	31,408	4,244	8,081	9,402	2,337	16,471	4,032	1,419	4,914	6,180	11,516
Total collateral	118,859	5,883	35,084	4,925	9,129	10,592	2,881	18,604	4,603	1,686	5,526	6,884	13,062

^{1/}Includes exchange translation account reflecting the monthly revaluation at market rates of foreign exchange commitments.

* Estimated (Cleveland District).