



FEDERAL RESERVE

Factors Affecting Reserves of Depository Institutions and Condition Statement of F.R. Banks

H.4.1

For immediate release

January 30, 1981

Reserves of depository institutions, Reserve Bank credit, and related items	Averages of daily figures			
	Week ended	Change from week ended		Wednesday
	January 28, 1981*	January 21, 1981	January 30, 1980	January 28, 1981*
	(In millions of dollars)			
Reserve Bank credit:				
U.S. Government securities--				
Bought outright--System account	1/ 116,988	-2,765	+ 1,344	2/ 115,138
Held under repurchase agreements	--	- 199	- 684	--
Federal Agency obligations--				
Bought outright	8,739	--	+ 523	8,739
Held under repurchase agreements	--	- 15	- 241	--
Acceptances--				
Bought outright	--	--	--	--
Held under repurchase agreements	--	- 32	- 443	--
Loans--				
To depository institutions	1,793	+ 374	- 26	1,553
Includes seasonal borrowing of:	137	+ 14	+ 50	138
Float	3,390	- 260	- 224	3,000
Other F.R. assets	9,435	+ 240	+ 4,026	9,870
Total Reserve Bank credit	140,346	-2,656	+ 4,575	138,300
Gold Stock	11,159	- 1	- 13	11,159
Special Drawing Rights certifi. acct.	2,518	--	- 283	2,518
Treasury currency outstanding	13,446	+ 8	+ 448	13,450
	167,468	-2,649	+ 4,725	165,427
Currency in circulation **	131,366	-1,445	+10,366	131,348
Treasury cash holdings **	444	+ 7	- 9	445
Treasury deposits with F.R. Banks	3,498	+ 389	+ 459	2,974
Foreign deposits with F.R. Banks	275	- 29	- 38	302
Other deposits with F.R. Banks	468	- 204	+ 155	439
Other F.R. liabilities and capital	4,752	- 221	- 605	4,644
	140,803	-1,504	+10,328	140,152
Reserve balances with F.R. Banks 3/	26,665	-1,144	- 5,602	25,275
Total vault cash (estimated)	18,827	-1,417	N/A	18,827
a) Vault cash at institutions with required reserve balances	13,736	- 330	+ 2,183	13,736
b) Vault cash equal to required reserves at other institutions	700	--	N/A	700
c) Surplus vault cash at other institutions 4/	4,391	-1,087	N/A	4,391
Reserve balances + total vault cash 5/	45,599	-2,566	N/A	44,209
Reserve balances + total vault cash used to satisfy reserve requirements 5/6/	41,208	-1,479	- 3,484	39,818
Required reserves (estimated)	40,651	-1,529	- 3,798	40,651
Excess reserve balances at F.R. Banks 5/7/	557	+ 50	+ 314	833

On January 28, 1981, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$93,027 million, an increase of \$507 million for the week.

- 1/ Net of \$3,528 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$1,946 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. Government securities.
- 2/ Net of \$5,347 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$1,820 million was with foreign official and international accounts. Includes \$94 million securities loaned--fully secured by U.S. Government securities.
- 3/ Includes all reserve balances of depository institutions.
- 4/ Total vault cash at institutions without required reserve balances less vault cash equal to their required reserves.
- 5/ Adjusted to include \$107 million waivers of penalties for reserve deficiencies in accordance with Board policy effective November 19, 1975.
- 6/ Reserve balances with Federal Reserve Banks plus vault cash at institutions with required reserve balances plus vault cash equal to required reserves at other institutions.
- 7/ Reserve balances with Federal Reserve Banks plus vault cash used to satisfy reserve requirements less required reserves. (This measure of excess reserves is comparable to the old excess reserve concept published historically.)

Vault cash and required reserves are partially estimated.

* Estimated (Cleveland and Kansas City Districts).

** Estimated (Treasury's Figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

		*	Wednesday ** January 28, 1981	Change since	
				January 21, 1981	January 30, 1980
ASSETS					
Gold certificate account			11,159	--	- 13
Special Drawing Rights certif. acct.			2,518	--	- 450
Coin			447	+ 22	- 15
Loans			1,553	+ 204	+ 629
Acceptances—					
Held under repurchase agreements			--	--	--
Federal agency obligations—					
Bought outright			8,739	--	+ 523
Held under repurchase agreements 1			--	--	--
U.S. government securities:					
Bought outright—Bills			39,527	+ 1,326	- 1,904
Notes			58,718	--	+ 2,224
Bonds			16,893	--	+ 2,340
Total bought outright 2			115,138	+ 1,326	+ 2,660
Held under repurchase agreements 1			--	--	--
Total U.S. government securities			115,138	+ 1,326	+ 2,660
Total loans and securities			125,430	+ 1,530	+ 3,812
Cash items in process of collection	(2,600)		8,754	- 2,948	- 2,151
Bank premises			458	--	+ 48
Other assets 3			9,412	+ 672	+ 4,236
TOTAL ASSETS	(2,600)		158,178	- 724	+ 5,467
LIABILITIES					
Federal Reserve notes			118,790	- 956	+ 9,695
Deposits:					
Depository institutions			25,275	+ 1,425	- 2,994
U.S. Treasury—general account			2,974	- 39	- 77
Foreign—official accounts			302	+ 54	+ 53
Other			439	- 97	+ 178
Total deposits			28,990	+ 1,343	- 2,840
Deferred availability cash items	(2,600)		5,754	- 1,054	- 683
Other liabilities and accrued dividends 4			2,017	- 41	- 130
TOTAL LIABILITIES	(2,600)		155,551	- 708	+ 6,042
CAPITAL ACCOUNTS					
Capital paid in			1,208	+ 4	+ 55
Surplus			1,203	--	+ 58
Other capital accounts			216	- 20	- 688

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$5,347 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 94 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

4 Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

** Estimated (Cleveland and Kansas City Districts).

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, JANUARY 28, 1981

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	1,505	--	4,385	+ 838	73	--
16 days to 90 days	48	--	19,948	+3,179	550	--
91 days to 1 year	--	--	27,943	-2,691	1,750	--
Over 1 year to 5 years	--	--	34,505	--	4,597	--
Over 5 years to 10 years	--	--	13,355	--	1,085	--
Over 10 years	--	--	15,002	--	684	--
Total	1,553	--	115,138	+1,326	8,739	--

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON JANUARY 28, 1981

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland *	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City *	Dallas	San Francisco
ASSETS													
Gold certificate account	11,159	577	3,011	560	847	961	465	1,722	465	225	501	572	1,253
Special Drawing Rights certif. acct.	2,518	128	665	121	201	229	79	411	106	42	111	132	293
Coin	447	30	26	23	55	48	49	24	27	16	45	34	70
Loans	1,553	62	121	119	152	150	160	200	52	39	173	47	278
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,739	399	2,272	379	660	718	317	1,373	351	156	409	519	1,186
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	39,527	1,806	10,274	1,717	2,987	3,247	1,432	6,211	1,588	705	1,852	2,346	5,362
Notes	58,718	2,682	15,263	2,549	4,436	4,823	2,128	9,227	2,359	1,049	2,752	3,485	7,965
Bonds	16,893	772	4,391	733	1,276	1,387	612	2,654	679	302	792	1,003	2,292
Total bought outright ²	115,138	5,260	29,928	4,999	8,699	9,457	4,172	18,092	4,626	2,056	5,396	6,834	15,619
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	115,138	5,260	29,928	4,999	8,699	9,457	4,172	18,092	4,626	2,056	5,396	6,834	15,619
Total loans and securities	125,430	5,721	32,321	5,497	9,511	10,325	4,649	19,665	5,029	2,251	5,978	7,400	17,083
Cash items in process of collection	11,354	365	1,353	399	746	2,027	1,577	1,202	488	555	1,098	893	651
Bank premises	458	99	20	53	24	90	35	17	14	28	22	13	43
Other assets ³	9,412	310	2,478	438	682	562	620	1,374	300	248	404	544	1,452
Interdistrict settlement account	-0-	- 44	+7,208	-1,046	- 773	- 141	-1,187	-1,678	- 617	- 265	+ 29	+ 787	-2,273
TOTAL ASSETS	160,778	7,186	47,082	6,045	11,293	14,101	6,287	22,737	5,812	3,100	8,188	13,375	18,572

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

² Net of \$ 5,347 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 94 million securities loaned—fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

* Estimated (Cleveland and Kansas City Districts).

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON January 28, 1981

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland*	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City *	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	118,790	5,876	35,043	4,915	9,113	10,556	2,944	18,545	4,580	1,687	5,553	6,881	13,097
Deposits:													
Depository institutions	25,275	875	6,553	718	1,278	1,252	1,866	2,872	753	813	1,369	2,535	4,391
U.S. Treasury—general account	2,974	--	2,974	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	302	7	111	10	20	13	19	38	8	8	11	16	41
Other	439	--	409	--	1	16	1	1	1	1	3	2	4
Total deposits	28,990	882	10,047	728	1,299	1,281	1,886	2,911	762	822	1,383	2,553	4,436
Deferred availability cash items	8,354	264	872	218	531	1,965	1,137	592	313	476	1,008	663	315
Other liabilities and accrued dividends ^{1/}	2,017	88	452	82	149	157	131	299	76	35	129	115	304
TOTAL LIABILITIES	158,151	7,110	46,414	5,943	11,092	13,959	6,098	22,347	5,731	3,020	8,073	10,212	18,152
CAPITAL ACCOUNTS													
Capital paid in	1,208	33	307	46	95	62	92	177	36	38	52	75	195
Surplus	1,203	33	306	46	95	62	90	177	36	38	52	74	194
Other capital accounts	216	10	55	10	11	18	7	36	9	4	11	14	31
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	160,778	7,186	47,082	6,045	11,293	14,101	6,287	22,737	5,812	3,100	8,188	10,375	18,572
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	140,843	7,136	38,942	6,458	10,216	12,150	5,547	20,955	5,685	2,286	6,792	8,508	16,168
Less—held by F.R. Banks	22,053	1,260	3,899	1,543	1,103	1,594	2,603	2,410	1,105	599	1,239	1,627	3,071
F.R. notes, net	118,790	5,876	35,043	4,915	9,113	10,556	2,944	18,545	4,580	1,687	5,553	6,881	13,097
Collateral held against F.R. notes													
Gold certificate account	11,159	577	3,011	560	847	961	465	1,722	465	225	501	572	1,253
Special Drawing Rights certif. acct.	2,518	128	665	121	201	229	79	411	106	42	111	132	293
Other eligible assets	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. govt. and agency securities	105,113	5,171	31,367	4,234	8,065	9,366	2,400	16,412	4,009	1,420	4,941	6,177	11,551
Total collateral	118,790	5,876	35,043	4,915	9,113	10,556	2,944	18,545	4,580	1,687	5,553	6,881	13,097

^{1/} Includes exchange translation account reflecting the monthly revaluation at market rates of foreign exchange commitments.

* Estimated (Cleveland and Kansas City Districts).