



FEDERAL RESERVE

Factors Affecting Reserves of Depository Institutions and Condition Statement of F.R. Banks

H.4.1

For immediate release

November 28, 1980

Reserves of depository institutions, Reserve Bank credit, and related items	Averages of daily figures			
	Week ended	Change from week ended		Wednesday
	November 26 1980	November 19 1980	November 28 1979	November 26 1978
	(In millions of dollars)			
Reserve Bank credit:				
U.S. Government securities--				
Bought outright--System account	1/ 118,974	- 2	+ 3,742	2/ 119,161
Held under repurchase agreements	2,176	+1,021	+ 2,176	1,481
Federal Agency obligations--				
Bought outright	8,761	--	+ 540	8,761
Held under repurchase agreements	322	+ 169	+ 322	325
Acceptances--				
Bought outright	--	--	--	--
Held under repurchase agreements	312	+ 117	+ 312	387
Loans--				
To depository institutions	2,215	+ 236	+ 220	3,985
Includes seasonal borrowing of:	115	+ 19	- 20	126
Float	3,228	-1,879	- 4,341	3,599
Other F.R. assets	6,154	- 161	+ 984	6,498
Total Reserve Bank credit	142,142	- 499	+ 3,955	144,197
Gold Stock	11,163	--	+ 21	11,162
Special Drawing Rights certif. acct.	3,368	+ 14	+ 1,568	3,368
Treasury currency outstanding	13,376	--	+ 539	13,376
	170,048	- 486	+ 6,082	172,103
Currency in circulation *	133,076	- 83	+ 10,824	133,814
Treasury cash holdings *	458	- 18	+ 55	460
Treasury deposits with F.R. Banks	2,946	- 522	- 152	2,323
Foreign deposits with F.R. Banks	309	+ 1	- 32	279
Other deposits with F.R. Banks	387	+ 12	+ 41	461
Other F.R. liabilities and capital	4,785	+ 111	- 405	4,621
Reserve balances with F.R. Banks 3/	141,960	- 501	+ 10,330	141,958
Total vault cash (estimated)	28,087	+ 15	- 4,249	30,144
a) Vault cash at institutions	17,282	- 710	N/A	17,282
with required reserve balances	11,413	- 116	N/A	11,413
b) Vault cash equal to required reserves at other institutions	640	+ 10	N/A	640
c) Surplus vault cash at other institutions 4/	5,229	- 604	N/A	5,229
Reserve balances + total vault cash 5/	45,498	- 725	N/A	47,555
Reserve balances + total vault cash used to satisfy reserve requirements 5/6/	40,269	- 121	- 2,758	42,326
Required reserves (estimated)	39,904	- 113	- 2,957	39,904
Excess reserve balances at F.R. Banks 5/7/	365	- 8	+ 199	2,422

On November 26, 1980, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$90,236 million, an increase of \$1,487 million for the week.

- 1/ Net of \$2,249 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$2,249 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. Government securities.
- 2/ Net of \$2,062 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$2,062 million was with foreign official and international accounts. Includes \$223 million securities loaned--fully secured by U.S. Government securities.
- 3/ Includes all reserve balances of depository institutions.
- 4/ Total vault cash at institutions without required reserve balances less vault cash equal to their required reserves.
- 5/ Adjusted to include \$129 million waivers of penalties for reserve deficiencies in accordance with Board policy effective November 19, 1975.
- 6/ Reserve balances with Federal Reserve Banks plus vault cash at institutions with required reserve balances plus vault cash equal to required reserves at other institutions.
- 7/ Reserve balances with Federal Reserve Banks plus vault cash used to satisfy reserve requirements less required reserves. (This measure of excess reserves is comparable to the old excess reserve concept published historically.)

Vault cash and required reserves are partially estimated.

* Estimated (Treasury's Figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Change since		
		Wednesday November 26, 1980	Wednesday Nov. 19, 1980	Wednesday Nov. 28, 1979
ASSETS				
Gold certificate account		11,162	- 1	+ 50
Special Drawing Rights cert. acct.		3,368	--	+ 1,568
Coin		411	- 8	- 17
Loans		3,985	+ 1,517	- 730
Acceptances—				
Held under repurchase agreements		387	+ 13	+ 387
Federal agency obligations—				
Bought outright		8,761	--	+ 540
Held under repurchase agreements 1		325	+ 182	+ 325
U.S. government securities:				
Bought outright—Bills		43,650	+ 16	- 2,162
Notes		58,618	--	+ 2,690
Bonds		16,893	--	+ 2,394
Total bought outright 2		119,161	+ 16	+ 2,922
Held under repurchase agreements 1		1,481	- 1,064	+ 1,481
Total U.S. government securities		120,642	- 1,048	+ 4,403
Total loans and securities		134,100	+ 664	+ 4,925
Cash items in process of collection	(2,757)	10,257	- 1,798	- 1,880
Bank premises		457	+ 2	+ 55
Other assets 3		6,041	+ 534	+ 1,236
TOTAL ASSETS	(2,757)	165,796	- 607	+ 5,937
LIABILITIES				
Federal Reserve notes		121,310	+ 461	+10,668
Deposits:				
Depository institutions		30,144	+ 398	- 3,606
U.S. Treasury—general account		2,323	- 1,154	- 618
Foreign—official accounts		279	+ 43	- 41
Other		461	+ 98	+ 149
Total deposits		33,207	- 615	- 4,116
Deferred availability cash items	(2,757)	6,658	- 416	- 112
Other liabilities and accrued dividends 4		1,978	- 76	- 71
TOTAL LIABILITIES	(2,757)	163,153	- 646	+ 6,369
CAPITAL ACCOUNTS				
Capital paid in		1,199	- 1	+ 57
Surplus		1,145	--	+ 67
Other capital accounts		299	+ 40	- 556

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$2,062 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 229 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, NOVEMBER 26, 1980

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	3,971	387	6,709	- 405	477	+ 64
16 days to 90 days	14	--	20,336	- 419	284	- 63
91 days to 1 year	--	--	30,299	- 224	1,668	+120
Over 1 year to 5 years	--	--	34,942	--	4,880	+109
Over 5 years to 10 years	--	--	13,354	--	1,092	- 48
Over 10 years	--	--	15,002	--	685	--
Total	3,985	387	120,642	-1,048	9,086	+182

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON NOVEMBER 26, 1980

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,162	577	3,014	560	847	961	465	1,722	465	225	501	572	1,253
Special Drawing Rights certif. acct.	3,368	171	889	162	268	306	106	550	141	57	149	177	392
Coin	411	27	18	17	47	44	47	24	29	13	44	32	69
Loans	3,985	52	1,841	125	340	454	186	422	66	128	110	212	49
Acceptances held under repurchase agreements	387	--	387	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,761	400	2,277	380	662	720	317	1,377	352	157	411	520	1,188
Held under repurchase agreements 1	325	--	325	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	43,650	1,994	11,346	1,896	3,298	3,586	1,582	6,859	1,754	779	2,045	2,590	5,921
Notes	58,618	2,678	15,237	2,545	4,428	4,815	2,124	9,211	2,355	1,047	2,747	3,479	7,952
Bonds	16,893	772	4,391	733	1,276	1,387	612	2,654	679	302	792	1,003	2,292
Total bought outright 2	119,161	5,444	30,974	5,174	9,002	9,788	4,318	18,724	4,788	2,128	5,584	7,072	16,165
Held under repurchase agreements 1	1,481	--	1,481	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	120,642	5,444	32,455	5,174	9,002	9,788	4,318	18,724	4,788	2,128	5,584	7,072	16,165
Total loans and securities	134,100	5,896	37,285	5,679	10,004	10,962	4,821	20,523	5,206	2,413	6,105	7,804	17,402
Cash items in process of collection	13,014	382	949	391	630	2,899	1,747	1,577	546	653	1,288	1,265	687
Bank premises	457	103	19	53	24	88	35	17	14	28	21	13	42
Other assets 3	6,041	203	1,559	276	441	409	374	838	190	153	261	357	980
Interdistrict settlement account	-0-	- 11	+3,240	- 649	- 795	- 112	- 126	- 900	- 374	- 398	- 46	+ 368	- 197
TOTAL ASSETS	168,553	7,348	46,973	6,489	11,466	15,557	7,469	24,351	6,217	3,144	8,323	10,588	20,628

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 2,062 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 223 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON NOVEMBER 26, 1980

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	121,310	6,002	34,325	5,235	9,423	10,798	3,660	19,229	4,728	1,752	5,604	6,928	13,626
Deposits:													
Depository institutions	30,144	912	8,179	835	1,266	1,656	2,103	3,735	861	728	1,311	2,544	6,014
U.S. Treasury -general account	2,323	--	2,323	--	--	--	--	--	--	--	--	--	--
Foreign-official accounts	279	8	86	10	21	13	20	38	8	8	11	15	41
Other	461	1	420	--	2	21	6	3	1	--	2	2	3
Total deposits	33,207	921	11,008	845	1,289	1,690	2,129	3,776	870	736	1,324	2,561	6,058
Deferred availability cash items	9,415	265	416	222	409	2,760	1,382	657	467	540	1,198	831	268
Other liabilities and accrued dividends ^{1/}	1,978	85	545	86	138	168	110	286	72	37	85	109	257
TOTAL LIABILITIES	165,910	7,273	46,294	6,388	11,259	15,416	7,281	23,948	6,137	3,065	8,211	10,429	20,209
CAPITAL ACCOUNTS													
Capital paid in	1,199	33	306	46	95	61	90	176	36	38	51	73	194
Surplus	1,145	33	290	45	95	58	87	168	35	36	49	67	182
Other capital accounts	299	9	83	10	17	22	11	59	9	5	12	19	43
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	168,553	7,348	46,973	6,489	11,466	15,557	7,469	24,351	6,217	3,144	8,323	10,588	20,628
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	138,716	7,067	38,021	6,611	10,084	11,930	5,619	21,074	5,629	2,290	6,782	8,027	15,582
Less-held by F.R. Banks	17,406	1,065	3,696	1,376	661	1,132	1,959	1,845	901	538	1,178	1,099	1,956
F.R. Notes, Net	121,310	6,002	34,325	5,235	9,423	10,798	3,660	19,229	4,728	1,752	5,604	6,928	13,626
Collateral held against F.R. notes:													
Gold certificate account	11,162	577	3,014	560	847	961	465	1,722	465	225	501	572	1,253
Special Drawing Rights certif. acct.	3,368	171	889	162	268	306	106	550	141	57	149	177	392
Other eligible assets	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. govt. and agency securities	106,780	5,254	30,422	4,513	8,308	9,531	3,089	16,957	4,122	1,470	4,954	6,179	11,981
Total collateral	121,310	6,002	34,325	5,235	9,423	10,798	3,660	19,229	4,728	1,752	5,604	6,928	13,626

^{1/} Includes exchange translation account reflecting the monthly revaluation at market rates of foreign exchange commitments.