



FEDERAL RESERVE

Factors Affecting Bank Reserves and Condition Statement of F.R. Banks

H.4.1

For immediate release

November 14, 1980

Member bank reserves, Reserve Bank credit, and related items	Averages of daily figures			
	Week ended	Change from week ended		Wednesday
	November 12, 1980*	November 5, 1980	November 14, 1979	November 12, 1980*
(In millions of dollars)				
Reserve Bank credit:				
U.S. Government securities--				
Bought outright--System account	1/ 118,847	-1,046	+ 4,227	2/ 117,014
Held under repurchase agreements	1,518	+ 363	+ 1,518	1,036
Federal Agency obligations--				
Bought outright	8,761	--	+ 540	8,761
Held under repurchase agreements	473	+ 157	+ 473	522
Acceptances--				
Bought outright	--	--	--	--
Held under repurchase agreements	623	+ 193	+ 623	429
Loans--				
Total member bank borrowing	2,067	+ 189	+ 206	2,095
Includes seasonal borrowing of:	96	+ 24	- 51	99
Other borrowing	--	--	--	--
Float	4,511	+1,473	- 1,249	6,208
Other F.R. assets	6,617	+ 201	+ 1,586	6,866
Total Reserve Bank credit	143,417	+1,530	+ 7,925	142,931
Gold Stock	11,163	--	- 1	11,163
Special Drawing Rights certif. acct.	3,268	--	+ 1,468	3,268
Treasury currency outstanding	13,376	--	+ 560	13,376
	171,224	+1,530	+ 9,952	170,738
Currency in circulation **	132,522	+1,544	+11,292	133,362
Treasury cash holdings **	465	- 5	+ 68	465
Treasury deposits with F.R. Banks	3,062	+ 771	+ 211	2,763
Foreign deposits with F.R. Banks	309	- 1	- 41	398
Other deposits with F.R. Banks	330	- 117	+ 77	300
Other F.R. liabilities and capital	4,707	- 78	+ 41	4,602
	141,395	+2,114	+11,648	141,890
Reserves:				
With Federal Reserve Banks 3/	29,828	- 584	- 1,698	28,847
Currency and coin	12,273	+ 245	+ 1,021	12,273
Total reserves held 4/	42,260	- 339	- 659	41,279
Required reserves	41,686	- 346	- 936	41,686
Excess reserves 4/	574	+ 7	+ 277	407

Note: A net of \$145 million of surplus reserves were eligible to be carried forward from the week ended November 5, into the week ending November 12.

On November 12, 1980, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$86,334 million, an increase of \$484 million for the week.

- 1/ Net of \$2,447 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$2,138 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. Government securities.
- 2/ Net of \$4,208 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$2,041 million was with foreign official and international accounts. Includes \$296 million securities loaned--fully secured by U.S. Government securities.
- 3/ Includes reserves of Member Banks and Edge Act Corporations.
- 4/ Adjusted to include \$159 million waivers of penalties for reserve deficiencies in accordance with Board policy effective November 19, 1975.
- * Estimated (St. Louis and Dallas Districts).
- ** Estimated (Treasury's Figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday** November 12, 1980	Change since	
			Wednesday November 5, 1980	Wednesday November 14, 1979
ASSETS				
Gold certificate account		11,163	--	- 1
Special Drawing Rights certif. acct.		3,268	--	+ 1,468
Coin		419	- 1	- 16
Loans		2,095	-1,276	+ 670
Acceptances—				
Held under repurchase agreements		429	- 12	+ 429
Federal agency obligations—				
Bought outright		8,761	--	+ 540
Held under repurchase agreements 1		522	+ 364	+ 522
U.S. government securities:				
Bought outright—Bills		41,503	-2,974	- 1,217
Notes		58,703	--	+ 2,461
Bonds		16,808	--	+ 2,623
Total bought outright 2		117,014	-2,974	+ 3,867
Held under repurchase agreements 1		1,036	- 290	+ 1,036
Total U.S. government securities		<u>118,050</u>	<u>-3,264</u>	<u>+ 4,903</u>
Total loans and securities		129,857	-4,188	+ 7,064
Cash items in process of collection	(9,112)	13,534	+1,290	- 2,249
Bank premises		453	--	+ 51
Other assets 3		6,413	+ 161	+ 658
TOTAL ASSETS	(9,112)	<u>165,107</u>	<u>-2,738</u>	<u>+ 6,975</u>
LIABILITIES				
Federal Reserve notes		120,871	+1,452	+10,992
Deposits:				
Reserve accounts:		28,847	-4,330	- 1,904
U.S. Treasury—general account		2,763	- 301	- 218
Foreign—official accounts		398	+ 162	+ 19
Other	(6,580)	300	- 121	+ 48
Total deposits	(6,580)	32,308	-4,590	- 2,055
Deferred availability cash items	(2,532)	7,326	+ 299	- 1,575
Other liabilities and accrued dividends 4		1,986	+ 91	- 335
TOTAL LIABILITIES	(9,112)	<u>162,491</u>	<u>-2,748</u>	<u>+ 7,027</u>
CAPITAL ACCOUNTS				
Capital paid in		1,199	--	+ 64
Surplus		1,145	--	+ 67
Other capital accounts		272	+ 10	- 183

* Figures in parentheses are the eliminations made in the consolidating process.

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.² Net of \$4,208 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 296 million securities loaned—fully secured by U.S. government securities.³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.⁴ Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

**Estimated (St. Louis and Dallas Districts).

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, November 12, 1980

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	2,036	429	3,637	r/ -2,293	702	r/ +544
16 days to 90 days	59	--	19,748	r/ -1,667	437	r/ -180
91 days to 1 year	--	--	30,527	+ 695	1,548	--
Over 1 year to 5 years	--	--	36,161	+ 1	4,771	--
Over 5 years to 10 years	--	--	13,135	--	1,140	--
Over 10 years	--	--	14,842	--	685	--
Total	2,095	429	118,050	-3,264	9,283	+364

r/ Revised.

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON November 12, 1980
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis *	Minneapolis	Kansas City	Dallas*	San Francisco
ASSETS													
Gold certificate account	11,163	577	3,015	560	847	961	465	1,722	465	225	501	572	1,253
Special Drawing Rights certif. acct.	3,268	166	863	157	260	297	102	534	137	55	144	172	381
Coin	419	27	21	19	45	47	48	21	29	14	45	33	70
Loans	2,095	33	95	152	103	169	191	699	49	83	191	45	285
Acceptances held under repurchase agreements	429	--	429	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,761	400	2,277	380	662	720	317	1,377	352	157	411	520	1,188
Held under repurchase agreements ¹	522	--	522	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	41,503	1,896	10,788	1,802	3,136	3,409	1,503	6,522	1,668	741	1,945	2,463	5,630
Notes	58,703	2,682	15,258	2,548	4,435	4,822	2,128	9,224	2,359	1,048	2,751	3,484	7,964
Bonds	16,808	768	4,369	730	1,270	1,380	609	2,641	675	301	787	998	2,280
Total bought outright ²	117,014	5,346	30,415	5,080	8,841	9,611	4,240	18,387	4,702	2,090	5,483	6,945	15,874
Held under repurchase agreements ¹	1,036	--	1,036	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	118,050	5,346	31,451	5,080	8,841	9,611	4,240	18,387	4,702	2,090	5,483	6,945	15,874
Total loans and securities	129,857	5,779	34,774	5,612	9,606	10,500	4,748	20,463	5,103	2,330	6,085	7,510	17,347
Cash items in process of collection	22,646	878	4,063	679	1,457	2,970	3,131	2,952	1,383	1,154	2,358	525	1,096
Bank premises	453	103	19	53	24	87	35	16	13	28	21	13	41
Other assets ³	6,413	224	1,648	387	465	428	384	928	209	155	272	370	943
Interdistrict settlement account	-0-	- 211	+ 2,725	- 887	- 832	- 63	-1,482	- 2,498	- 801	- 677	- 756	+ 8,003	- 2,521
TOTAL ASSETS	174,219	7,543	47,128	6,580	11,872	15,227	7,431	24,138	6,538	3,284	8,670	17,198	18,610

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

² Net of \$ 4,208 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 296 million securities loaned—fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

*Estimated (St. Louis and Dallas Districts).

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON November 12, 1980
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis*	Minneapolis	Kansas City	Dallas*	San Francisco
LIABILITIES													
Federal Reserve notes	120,871	6,030	34,286	5,168	9,541	10,864	3,475	19,334	4,731	1,740	5,511	6,880	13,311
Deposits:													
Reserve accounts	28,847	1,062	7,696	774	1,603	1,554	2,070	3,396	1,063	937	1,509	2,866	4,317
U.S. Treasury—general account	2,763	--	2,763	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	398	8	205	10	21	13	20	38	8	8	11	15	41
Other	6,880	--	259	--	1	22	265	1	1	2	2	6,325	2
Total deposits	38,888	1,070	10,923	784	1,625	1,589	2,355	3,435	1,072	947	1,522	9,206	4,360
Deferred availability cash items	9,858	284	711	443	361	2,483	1,285	694	578	483	1,433	843	260
Other liabilities and accrued dividends ^{1/}	1,986	84	534	84	139	150	128	288	76	35	92	113	263
TOTAL LIABILITIES	171,603	7,468	46,454	6,479	11,666	15,086	7,243	23,751	6,457	3,205	8,558	17,042	18,194
CAPITAL ACCOUNTS													
Capital paid in	1,199	33	306	46	95	61	90	176	36	38	51	73	194
Surplus	1,145	33	290	45	95	58	87	168	35	36	49	67	182
Other capital accounts	272	9	78	10	16	22	11	43	10	5	12	16	40
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	174,219	7,543	47,128	6,580	11,872	15,227	7,431	24,138	6,538	3,284	8,670	17,198	18,610
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	138,080	7,065	37,962	6,694	10,140	11,881	5,299	21,181	5,630	2,314	6,711	7,931	15,272
Less—held by F.R. Banks	17,209	1,035	3,676	1,526	599	1,017	1,824	1,847	899	574	1,200	1,051	1,961
F.R. notes, net	120,871	6,030	34,286	5,168	9,541	10,864	3,475	19,334	4,731	1,740	5,511	6,880	13,311
Collateral held against F.R. notes :													
Gold certificate account	11,163	577	3,015	560	847	961	465	1,722	465	225	501	572	1,253
Special Drawing Rights certif. acct.	3,268	166	863	157	260	297	102	534	137	55	144	172	381
Other Eligible Assets	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. govt. and agency securities	106,440	5,287	30,408	4,451	8,434	9,606	2,908	17,078	4,129	1,460	4,866	6,136	11,677
Total collateral	120,871	6,030	34,286	5,168	9,541	10,864	3,475	19,334	4,731	1,740	5,511	6,880	13,311

^{1/} Includes exchange translation account reflecting the monthly revaluation at market rates of foreign exchange commitments.

*Estimated (St. Louis and Dallas Districts).