



FEDERAL RESERVE

Factors Affecting Bank Reserves and Condition Statement of F.R. Banks

H.4.1

For immediate release

November 7, 1980

Member bank reserves, Reserve Bank credit, and related items	Averages of daily figures			Wednesday November 5, 1980*
	Week ended November 5, 1980*	Change from week ended		
	November 5, 1980*	October 29, 1980	November 7, 1979	November 5, 1980*
Reserve Bank credit:	(In millions of dollars)			
U.S. Government securities--				
Bought outright--System account	<u>1/</u> 119,893	-144	+ 7,160	<u>2/</u> 119,988
Held under repurchase agreements	1,155	-280	- 585	1,326
Federal Agency obligations--				
Bought outright	8,761	--	+ 540	8,761
Held under repurchase agreements	316	+ 7	- 155	158
Acceptances--				
Bought outright	--	--	--	--
Held under repurchase agreements	430	- 57	- 29	441
Loans--				
Total member bank borrowing	1,878	+438	- 50	3,371
Includes seasonal borrowing of:	72	- 15	- 79	76
Other borrowing	--	--	--	--
Float	3,058	-305	- 1,250	5,187
Other F.R. assets	<u>6,419</u>	<u>+443</u>	<u>+ 1,954</u>	<u>6,725</u>
Total Reserve Bank credit	141,909	+100	+ 7,584	145,957
Gold Stock	11,163	- 1	- 18	11,163
Special Drawing Rights certif. acct.	3,268	--	+ 1,468	3,268
Treasury currency outstanding	<u>13,376</u>	<u>+ 5</u>	<u>+ 583</u>	<u>13,376</u>
	169,716	+104	+ 9,617	173,764
Currency in circulation **	130,976	+527	+10,847	131,890
Treasury cash holdings **	470	--	+ 84	470
Treasury deposits with F.R. Banks	2,291	-899	- 855	3,064
Foreign deposits with F.R. Banks	310	+ 79	- 4	236
Other deposits with F.R. Banks	446	+141	+ 155	419
Other F.R. liabilities and capital	<u>4,786</u>	<u>+132</u>	<u>+ 268</u>	<u>4,507</u>
	139,279	- 21	+10,496	140,586
Reserves:				
With Federal Reserve Banks <u>3/</u>	30,436	+124	- 881	33,177
Currency and coin	<u>12,028</u>	<u>+487</u>	<u>+ 989</u>	<u>12,028</u>
Total reserves held <u>4/</u>	42,623	+612	+ 124	45,364
Required reserves	42,032	+102	- 58	42,032
Excess reserves <u>4/</u>	591	+510	+ 182	3,332

Note: A net of \$22 million of deficit reserves were eligible to be carried forward from the week ended October 29, into the week ending November 5.

On November 5, 1980, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$85,850 million, an increase of \$173 million for the week.

1/ Net of \$2,431 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$2,431 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. Government securities.

2/ Net of \$2,35 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$2,35 million was with foreign official and international accounts. Includes \$136 million securities loaned--fully secured by U.S. Government securities.

3/ Includes reserves of Member Banks and Edge Act Corporations.

4/ Adjusted to include \$159 million waivers of penalties for reserve deficiencies in accordance with Board policy effective November 19, 1975.

* Estimated (St. Louis and Dallas Districts).

** Estimated (Treasury's Figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday ** November 5, 1980	Change since	
			Wednesday October 29, 1980	Wednesday November 7, 1979
ASSETS				
Gold certificate account		11,163	--	- 1
Special Drawing Rights certif. acct.		3,268	--	+ 1,468
Coin		420	+ 3	- 21
Loans		3,371	+ 631	+ 2,430
Acceptances—				
Held under repurchase agreements		441	+ 15	+ 441
Federal agency obligations—				
Bought outright		8,761	--	+ 540
Held under repurchase agreements 1		158	- 9	+ 158
U.S. government securities:				
Bought outright—Bills		44,477	- 527	+ 3,051
Notes		58,703	--	+ 2,461
Bonds		16,808	--	+ 2,623
Total bought outright 2		119,988	- 527	+ 8,135
Held under repurchase agreements 1		1,326	+ 405	+ 1,326
Total U.S. government securities		121,314	- 122	+ 9,461
Total loans and securities		134,045	+ 515	+13,030
Cash items in process of collection	(3,385)	11,806	+2,026	- 562
Bank premises		453	--	+ 51
Other assets 3		6,272	+ 557	+ 2,010
TOTAL ASSETS	(3,385)	167,427	+3,101	+15,975
LIABILITIES				
Federal Reserve notes		119,405	+ 914	+10,405
Deposits:				
Reserve accounts:		33,177	+1,407	+ 5,080
U.S. Treasury—general account		3,064	+ 187	- 276
Foreign—official accounts		236	- 24	- 118
Other	(600)	419	+ 103	+ 132
Total deposits	(600)	36,896	+1,673	+ 4,818
Deferred availability cash items	(2,785)	6,619	+ 525	+ 516
Other liabilities and accrued dividends 4		1,895	- 8	+ 86
TOTAL LIABILITIES	(3,385)	164,815	+3,104	+15,825
CAPITAL ACCOUNTS				
Capital paid in		1,199	+ 1	+ 63
Surplus		1,145	--	+ 67
Other capital accounts		268	- 4	+ 20

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 2,335 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 136 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

** Estimated (St. Louis and Dallas Districts).

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, NOVEMBER 5, 1980

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	3,334	441	4,604	- 246	-0-	-63
16 days to 90 days	37	--	22,741	+ 847	775	+64
91 days to 1 year	--	--	29,832	- 547	1,548	-10
Over 1 year to 5 years	--	--	36,160	- 176	4,771	--
Over 5 years to 10 years	--	--	13,135	--	1,140	--
Over 10 years	--	--	14,842	--	685	--
Total	3,371	441	121,314	- 122	8,919	- 9

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STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON NOVEMBER 5, 1980

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis *	Minneapolis	Kansas City	Dallas *	San Francisco
ASSETS													
Gold certificate account	11,163	577	3,015	560	847	961	465	1,722	465	225	501	572	1,253
Special Drawing Rights certif. acct.	3,268	166	863	157	260	297	102	534	137	55	144	172	381
Coin	420	27	19	19	45	48	48	22	29	14	45	33	71
Loans	3,371	329	46	447	321	229	161	1,027	28	32	88	78	585
Acceptances held under repurchase agreements	441	--	441	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,761	400	2,277	380	662	720	317	1,377	352	157	411	520	1,188
Held under repurchase agreements ¹	158	--	158	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright--Bills	44,477	2,032	11,561	1,931	3,360	3,654	1,611	6,989	1,787	794	2,085	2,639	6,034
Notes	58,703	2,682	15,258	2,548	4,435	4,822	2,128	9,224	2,359	1,049	2,751	3,484	7,963
Bonds	16,808	768	4,369	730	1,270	1,380	609	2,641	675	301	787	998	2,280
Total bought outright ²	119,988	5,482	31,188	5,209	9,065	9,856	4,348	18,854	4,821	2,144	5,623	7,121	16,277
Held under repurchase agreements ¹	1,326	--	1,326	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	121,314	5,482	32,514	5,209	9,065	9,856	4,348	18,854	4,821	2,144	5,623	7,121	16,277
Total loans and securities	134,045	6,211	35,436	6,036	10,048	10,805	4,826	21,258	5,201	2,333	6,122	7,719	18,050
Cash items in process of collection	15,191	467	3,444	825	896	2,542	1,808	2,315	369	994	1,687	929	1,085
Bank premises	453	103	19	53	24	87	35	16	13	28	21	13	41
Other assets ³	6,272	219	1,636	303	453	405	347	914	191	151	274	426	953
Interdistrict settlement account	-0-	- 362	+3,448	-1,260	- 315	- 123	+ 388	-1,104	- 699	- 534	- 265	+1,635	- 33
TOTAL ASSETS	170,812	7,408	47,880	6,693	12,258	15,022	7,243	25,677	5,706	3,266	8,529	11,499	19,631

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

² Net of \$ 2,335 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 136 million securities loaned—fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

* Estimated (St. Louis and Dallas Districts).

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON November 5, 1980

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis*	Minneapolis	Kansas City	Dallas*	San Francisco
LIABILITIES													
Federal Reserve notes	119,405	5,950	33,957	4,949	9,397	10,744	3,479	19,176	4,679	1,716	5,445	6,822	13,091
Deposits:													
Reserve accounts	33,177	965	8,696	1,044	2,055	1,630	2,114	4,886	770	821	1,545	3,113	5,538
U.S. Treasury—general account	3,064	--	3,064	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	236	8	43	10	21	13	20	38	8	8	11	15	41
Other	1,019	1	388	--	1	18	1	1	1	3	2	602	1
Total deposits	37,496	974	12,191	1,054	2,077	1,661	2,135	4,925	779	832	1,558	3,730	5,580
Deferred availability cash items	9,404	327	554	508	447	2,330	1,338	913	94	606	1,321	680	286
Other liabilities and accrued dividends ^{1/}	1,895	81	507	81	133	147	104	278	72	33	94	106	259
TOTAL LIABILITIES	168,200	7,332	47,209	6,592	12,054	14,882	7,056	25,292	5,624	3,187	8,418	11,338	19,216
CAPITAL ACCOUNTS													
Capital paid in	1,199	33	306	46	95	61	90	176	36	38	51	73	194
Surplus	1,145	33	290	45	95	58	87	168	35	36	49	67	182
Other capital accounts	268	10	75	10	14	21	10	41	11	5	11	21	39
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	170,812	7,408	47,880	6,693	12,258	15,022	7,243	25,677	5,706	3,266	8,529	11,499	19,631
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	138,125	7,038	37,903	6,703	10,104	11,908	5,378	21,181	5,644	2,328	6,732	7,909	15,297
Less—held by F.R. Banks	18,720	1,088	3,946	1,754	707	1,164	1,899	2,005	965	612	1,287	1,087	2,206
F.R. notes, net	119,405	5,950	33,957	4,949	9,397	10,744	3,479	19,176	4,679	1,716	5,445	6,822	13,091
Collateral held against F.R. notes:													
Gold certificate account	11,163	577	3,015	560	847	961	465	1,722	465	225	501	572	1,253
Special Drawing Rights certif. acct.	3,268	166	863	157	260	297	102	534	137	55	144	172	381
Other eligible assets	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. govt. and agency securities	104,974	5,207	30,079	4,232	8,290	9,486	2,912	16,920	4,077	1,436	4,800	6,078	11,457
Total collateral	119,405	5,950	33,957	4,949	9,397	10,744	3,479	19,176	4,679	1,716	5,445	6,822	13,091

^{1/} Includes exchange translation account reflecting the monthly revaluation at market rates of foreign exchange commitments.

* Estimated (St. Louis and Dallas Districts).