



FEDERAL RESERVE

Factors Affecting Bank Reserves and Condition Statement of F.R. Banks

H.4.1

For immediate release

October 31, 1980

	Averages of daily figures			Wednesday October 29, 1980
	Week ended October 29, 1980	Change from week ended		
Member bank reserves, Reserve Bank credit, and related items	October 29, 1980	October 22, 1980	October 31, 1979	October 29, 1980
Reserve Bank credit:	(In millions of dollars)			
U.S. Government securities--				
Bought outright--System account	^{1/} 120,037	- 858	+ 5,866	^{2/} 120,515
Held under repurchase agreements	1,435	+ 500	+ 166	921
Federal Agency obligations--				
Bought outright	8,761	--	+ 540	8,761
Held under repurchase agreements	309	- 192	+ 29	167
Acceptances--				
Bought outright	--	--	--	--
Held under repurchase agreements	487	+ 320	+ 151	426
Loans--				
Total member bank borrowing	1,440	+ 237	- 1,611	2,740
Includes seasonal borrowing of:	87	+ 18	- 98	97
Other borrowing	--	--	--	--
Float	3,370	-1,743	- 778	3,686
Other F.R. assets	<u>5,976</u>	<u>+ 323</u>	<u>+ 1,509</u>	<u>6,168</u>
Total Reserve Bank credit	141,816	-1,412	+ 5,872	143,384
Gold Stock	11,164	- 1	- 31	11,163
Special Drawing Rights certif. acct.	3,268	--	+ 1,468	3,268
Treasury currency outstanding	<u>13,371</u>	<u>+ 8</u>	<u>+ 565</u>	<u>13,376</u>
	169,619	-1,405	+ 7,874	171,191
Currency in circulation *	130,449	- 437	+10,903	130,979
Treasury cash holdings *	470	+ 5	+ 100	470
Treasury deposits with F.R. Banks	3,190	- 11	+ 117	2,877
Foreign deposits with F.R. Banks	231	- 56	- 89	260
Other deposits with F.R. Banks	305	+ 2	- 343	316
Other F.R. liabilities and capital	<u>4,654</u>	<u>- 88</u>	<u>- 534</u>	<u>4,518</u>
	139,300	- 584	+10,155	139,420
Reserves:				
With Federal Reserve Banks	^{3/} 30,319	- 821	- 2,282	31,770
Currency and coin	<u>11,541</u>	<u>+ 659</u>	<u>+ 652</u>	<u>11,541</u>
Total reserves held	^{4/} 42,018	- 161	- 1,615	43,469
Required reserves	41,930	- 181	- 1,344	41,930
Excess reserves	^{4/} 88	+ 20	- 271	1,539

Note: A net of \$16 million of deficit reserves were eligible to be carried forward from the week ended October 22, into the week ending October 29.

On October 29, 1980, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$85,677 million, an increase of \$78 million for the week.

^{1/} Net of \$2,271 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$2,271 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. Government securities.

^{2/} Net of \$1,808 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$1,808 million was with foreign official and international accounts. Includes \$66 million securities loaned--fully secured by U.S. Government securities.

^{3/} Includes reserves of Member Banks and Edge Act Corporations.

^{4/} Adjusted to include \$158 million waivers of penalties for reserve deficiencies in accordance with Board policy effective November 19, 1975.

* Estimated (Treasury's Figures).

H.4.1 (a)

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday October 29, 1980	Change since	
			Wednesday October 22, 1980	Wednesday October 31, 1979
ASSETS				
Gold certificate account		11,163	- 1	- 31
Special Drawing Rights certif. acct.		3,268	--	+ 1,468
Coin		417	- 2	- 32
Loans		2,740	- 1,226	+ 68
Acceptances—				
Held under repurchase agreements		426	+ 426	+ 109
Federal agency obligations -				
Bought outright		8,761	--	+ 540
Held under repurchase agreements 1		167	+ 167	+ 110
U.S. government securities:				
Bought outright—Bills		45,004	- 957	+ 976
Notes		58,703	--	+ 2,461
Bonds		16,808	--	+ 2,623
Total bought outright 2		120,515	- 957	+ 6,060
Held under repurchase agreements 1		921	+ 921	+ 796
Total U.S. government securities		121,436	- 36	+ 6,856
Total loans and securities		133,530	- 669	+ 7,683
Cash items in process of collection	(2,167)	9,780	- 200	- 1,913
Bank premises		453	+ 1	+ 51
Other assets 3		5,715	+ 286	+ 1,644
TOTAL ASSETS	(2,167)	164,326	- 585	+ 8,870
LIABILITIES				
Federal Reserve notes		118,491	+ 30	+10,462
Deposits:				
Reserve accounts		31,770	+ 88	- 791
U.S. Treasury—general account		2,877	- 351	+ 668
Foreign—official accounts		260	+ 24	- 92
Other		316	- 5	+ 30
Total deposits		35,223	- 244	- 185
Deferred availability cash items	(2,167)	6,094	- 383	- 914
Other liabilities and accrued dividends 4		1,903	+ 4	+ 54
TOTAL LIABILITIES	(2,167)	161,711	- 593	+ 9,417
CAPITAL ACCOUNTS				
Capital paid in		1,198	+ 2	+ 62
Surplus		1,145	--	+ 67
Other capital accounts		272	+ 6	- 676

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$1,808 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 66 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES , OCTOBER 29, 1980

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	2,730	426	4,850	- 135	63	--
16 days to 90 days	10	--	21,894	+ 223	711	+167
91 days to 1 year	--	--	30,379	- 125	1,558	+ 91
Over 1 year to 5 years	--	--	36,336	--	4,771	- 91
Over 5 years to 10 years	--	--	13,135	+ 1	1,140	--
Over 10 years	--	--	14,842	--	685	--
Total	2,740	426	121,436	- 36	8,928	+167

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON OCTOBER 29, 1980
Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,163	577	3,015	560	847	961	465	1,722	465	225	501	572	1,253
Special Drawing Rights certif. acct.	3,268	166	863	157	260	297	102	534	137	55	144	172	381
Coin	417	26	19	17	45	48	47	23	30	15	45	30	72
Loans	2,740	285	613	211	217	369	214	115	126	35	102	179	274
Acceptances held under repurchase agreements	426	--	426	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,761	400	2,277	380	662	720	317	1,377	352	157	411	520	1,188
Held under repurchase agreements ¹	167	--	167	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	45,004	2,056	11,698	1,954	3,400	3,697	1,630	7,072	1,808	804	2,109	2,671	6,105
Notes	58,703	2,682	15,259	2,548	4,435	4,822	2,128	9,224	2,359	1,048	2,751	3,484	7,963
Bonds	16,808	768	4,369	730	1,270	1,380	609	2,641	675	301	787	998	2,280
Total bought outright ²	120,515	5,506	31,325	5,232	9,105	9,899	4,367	18,937	4,843	2,153	5,647	7,153	16,348
Held under repurchase agreements ¹	921	--	921	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	121,436	5,506	32,246	5,232	9,105	9,899	4,367	18,937	4,843	2,153	5,647	7,153	16,348
Total loans and securities	133,530	6,191	35,729	5,823	9,984	10,988	4,898	20,429	5,321	2,345	6,160	7,852	17,810
Cash items in process of collection	11,947	325	1,358	328	521	2,115	1,424	1,695	581	578	1,205	801	1,016
Bank premises	453	103	19	53	24	87	35	16	13	28	21	13	41
Other assets ³	5,715	219	1,505	237	454	374	341	821	191	138	252	349	834
Interdistrict settlement account	-0-	- 550	+4,849	- 829	- 686	- 196	- 241	-1,296	- 430	- 96	- 111	+ 586	-1,000
TOTAL ASSETS	166,493	7,057	47,357	6,346	11,449	14,674	7,071	23,944	6,308	3,288	8,217	10,375	20,407

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

² Net of \$ 1,808 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 66 million securities loaned—fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON October 29, 1980

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	118,491	5,909	33,671	4,854	9,309	10,660	3,467	19,048	4,621	1,704	5,410	6,810	13,028
Deposits:													
Reserve accounts	31,770	746	8,352	1,091	1,417	1,637	2,294	3,581	1,066	948	1,595	2,683	6,360
U.S. Treasury—general account	2,877	--	2,877	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	260	8	58	11	22	14	20	39	8	9	12	16	43
Other	316	--	280	--	1	23	2	3	1	2	2	1	1
Total deposits	35,223	754	11,567	1,102	1,440	1,674	2,316	3,623	1,075	959	1,609	2,700	6,404
Deferred availability cash items	8,261	235	928	209	358	2,051	1,006	607	460	512	1,003	598	294
Other liabilities and accrued dividends ¹	1,903	83	518	81	136	149	94	279	72	34	83	109	265
TOTAL LIABILITIES	163,878	6,981	46,684	6,246	11,243	14,534	6,883	23,557	6,228	3,209	8,105	10,217	19,991
CAPITAL ACCOUNTS													
Capital paid in	1,198	33	306	46	95	61	90	176	36	38	51	73	193
Surplus	1,145	33	290	45	95	58	87	168	35	36	49	67	182
Other capital accounts	272	10	77	9	16	21	11	43	9	5	12	18	41
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	166,493	7,057	47,357	6,346	11,449	14,674	7,071	23,944	6,308	3,288	8,217	10,375	20,407
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	137,922	7,048	37,783	6,713	10,084	11,932	5,429	21,090	5,637	2,334	6,756	7,877	15,239
Less—held by F.R.Banks	19,431	1,139	4,112	1,859	775	1,272	1,962	2,042	1,016	630	1,346	1,067	2,211
F.R. notes, net	118,491	5,909	33,671	4,854	9,309	10,660	3,467	19,048	4,621	1,704	5,410	6,810	13,028
Collateral held against F.R. notes:													
Gold certificate account	11,163	577	3,015	560	847	961	465	1,722	465	225	501	572	1,253
Special Drawing Rights certif. acct.	3,268	166	863	157	260	297	102	534	137	55	144	172	381
Other eligible assets	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. gov't. and agency securities	104,060	5,166	29,793	4,137	8,202	9,402	2,900	16,792	4,019	1,424	4,765	6,066	11,394
Total collateral	118,491	5,909	33,671	4,854	9,309	10,660	3,467	19,048	4,621	1,704	5,410	6,810	13,028

¹ Includes exchange translation account reflecting the monthly revaluation at market rates of foreign exchange commitments.