



FEDERAL RESERVE

Factors Affecting Bank Reserves and Condition Statement of F.R. Banks

H.4.1

For immediate release

October 24, 1980

Member bank reserves, Reserve Bank credit, and related items	Averages of daily figures			Wednesday October 22, 1980*
	Week ended October 22, 1980*	Change from week ended		
	October 15, 1980	October 24, 1979	October 22, 1980*	
Reserve Bank credit:	(In millions of dollars)			
U.S. Government securities--				
Bought outright--System account	<u>1/</u> 120,895	+ 581	+ 7,522	<u>2/</u> 121,472
Held under repurchase agreements	935	- 630	+ 377	--
Federal Agency obligations--				
Bought outright	8,761	- 15	+ 540	8,761
Held under repurchase agreements	501	+ 176	+ 191	--
Acceptances--				
Bought outright	--	--	--	--
Held under repurchase agreements	167	- 190	+ 42	--
Loans--				
Total member bank borrowing	1,203	+ 96	- 1,757	3,966
Includes seasonal borrowing of:	69	+ 8	- 99	72
Other borrowing	--	--	--	--
Float	5,177	+1,836	- 158	3,714
Other F.R. assets	<u>5,652</u>	<u>+ 249</u>	<u>+ 1,203</u>	<u>5,871</u>
Total Reserve Bank credit	143,291	+2,103	+ 7,960	143,784
Gold Stock	11,165	--	- 31	11,164
Special Drawing Rights certif. acct.	3,268	--	+ 1,468	3,268
Treasury currency outstanding	<u>13,363</u>	<u>+ 13</u>	<u>+ 610</u>	<u>13,368</u>
	171,087	+2,116	+10,007	171,584
Currency in circulation	130,906	- 93	+11,094	131,086
Treasury cash holdings	465	- 5	+ 109	465
Treasury deposits with F.R. Banks	3,201	- 105	- 304	3,228
Foreign deposits with F.R. Banks	287	- 12	- 5	236
Other deposits with F.R. Banks	303	- 3	- 277	321
Other F.R. liabilities and capital	<u>4,738</u>	<u>+ 112</u>	<u>- 170</u>	<u>4,480</u>
	139,901	- 106	+10,447	139,816
Reserves:				
With Federal Reserve Banks	<u>3/</u> 31,186	+2,222	- 439	31,768
Currency and coin	<u>10,882</u>	<u>-1,168</u>	<u>+ 934</u>	<u>10,882</u>
Total reserves held	<u>4/</u> 42,225	<u>+1,053</u>	<u>+ 509</u>	<u>42,807</u>
Required reserves	42,111	+1,152	+ 559	42,111
Excess reserves	<u>4/</u> 114	- 99	- 50	696

Note: A net of \$90 million of surplus reserves were eligible to be carried forward from the week ended October 15, into the week ending October 22.

On October 22, 1980, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$85,599 million, a decrease of \$764 million for the week.

- 1/ Net of \$2,097 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$2,097 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. Government securities.
- 2/ Net of \$1,337 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$1,337 million was with foreign official and international accounts. Includes \$79 million securities loaned--fully secured by U.S. Government securities.
- 3/ Includes reserves of Member Banks and Edge Act Corporations.
- 4/ Adjusted to include \$157 million waivers of penalties for reserve deficiencies in accordance with Board policy effective November 19, 1975.
- * Estimated (Atlanta and Dallas Districts).
- ** Estimated (Treasury's Figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday ** October 22, 1980	Change since	
			Wednesday Oct. 15, 1980	Wednesday Oct. 24, 1979
ASSETS				
Gold certificate account		11,164	- 1	- 32
Special Drawing Rights certif. acct.		3,268	--	+ 1,468
Coin		419	+ 1	- 37
Loans		3,966	+3,399	- 140
Acceptances—				
Held under repurchase agreements		--	--	--
Federal agency obligations—				
Bought outright		8,761	--	+ 540
Held under repurchase agreements 1		--	--	--
U.S. government securities:				
Bought outright—Bills		45,961	+2,012	+ 3,304
Notes		58,703	--	+ 2,461
Bonds)		16,808	--	+ 2,623
Total bought outright 2		121,472	+2,012	+ 8,388
Held under repurchase agreements 1		--	--	--
Total U.S. government securities		121,472	+2,012	+ 8,388
Total loans and securities		134,199	+5,411	+ 8,788
Cash items in process of collection	(2,370)	10,600	-4,856	- 991
Bank premises		452	+ 1	+ 50
Other assets 3		5,419	+ 244	+ 1,361
TOTAL ASSETS	(2,370)	<u>165,521</u>	<u>+ 800</u>	<u>+10,607</u>
LIABILITIES				
Federal Reserve notes		118,602	- 442	+10,667
Deposits:				
Reserve accounts		31,768	+3,847	+ 130
U.S. Treasury—general account		3,228	+ 330	+ 10
Foreign—official accounts		236	- 89	- 65
Other		321	+ 1	- 261
Total deposits		35,553	+4,089	- 186
Deferred availability cash items	(2,370)	6,886	-2,765	+ 563
Other liabilities and accrued dividends 4		1,873	- 85	- 123
TOTAL LIABILITIES	(2,370)	<u>162,914</u>	<u>+ 797</u>	<u>+10,921</u>
CAPITAL ACCOUNTS				
Capital paid in		1,196	+ 6	+ 61
Surplus		1,145	--	+ 67
Other capital accounts		266	- 3	- 442

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 560 million was outstanding at the end of the latest statement week.

2 Net of \$1,337 million matched sale-purchase transactions outstanding at the end of the latest statement week. Include \$79 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

** Estimated (Atlanta and Dallas Districts).

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, OCTOBER 22, 1980

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	3,956	--	4,985	+3,410	63	- 49
16 days to 90 days	10	--	21,671	-1,973	544	- 32
91 days to 1 year	--	--	30,504	+ 576	1,467	+ 31
Over 1 year to 5 years	--	--	36,336	--	4,862	+104
Over 5 years to 10 years	--	--	13,134	- 1	1,140	- 54
Over 10 years	--	--	14,842	--	685	--
Total	<u>3,966</u>	<u>--</u>	<u>121,472</u>	<u>+2,012</u>	<u>8,761</u>	<u>--</u>

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON OCTOBER 22, 1980

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta *	Chicago	St. Louis	Minneapolis	Kansas City	Dallas *	San Francisco
ASSETS													
Gold certificate account	11,164	577	3,016	560	847	961	465	1,722	465	225	501	572	1,253
Special Drawing Rights certif. acct.	3,268	166	863	157	260	297	102	534	137	55	144	172	381
Coin	419	25	20	17	46	49	48	22	30	15	45	30	72
Loans	3,966	238	1,533	157	310	67	189	883	99	38	98	54	300
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,761	400	2,277	380	662	720	317	1,377	352	157	411	520	1,188
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	45,961	2,100	11,946	1,996	3,472	3,776	1,665	7,222	1,847	821	2,154	2,727	6,235
Certificates: Special	--	--	--	--	--	--	--	--	--	--	--	--	--
Other	--	--	--	--	--	--	--	--	--	--	--	--	--
Notes	58,703	2,682	15,259	2,548	4,435	4,822	2,128	9,224	2,359	1,048	2,751	3,484	7,963
Bonds	16,808	768	4,369	730	1,270	1,380	609	2,641	675	301	787	998	2,280
Total bought outright ²	121,472	5,550	31,574	5,274	9,177	9,978	4,402	19,087	4,881	2,170	5,692	7,209	16,478
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	121,472	5,550	31,574	5,274	9,177	9,978	4,402	19,087	4,881	2,170	5,692	7,209	16,478
Total loans and securities	134,199	6,188	35,384	5,811	10,149	10,765	4,908	21,347	5,332	2,365	6,201	7,783	17,966
Cash items in process of collection	12,970	351	1,398	457	675	2,356	2,182	1,242	620	689	1,290	1,001	709
Bank premises	452	103	19	53	24	87	35	16	13	28	21	13	40
Other assets ³	5,419	198	1,446	225	424	354	336	778	182	134	240	305	797
Interdistrict settlement account	-0-	- 284	+5,797	- 999	- 385	+ 33	- 770	-1,742	- 320	- 299	- 23	+ 187	-1,195
TOTAL ASSETS	167,891	7,324	47,943	6,281	12,040	14,902	7,306	23,919	6,459	3,212	8,419	10,063	20,023

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 560 million was outstanding at the end of the latest statement week.

2 Net of \$ 1,337 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 79 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

* Estimated (Atlanta and Dallas Districts).

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON October 22, 1980

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta*	Chicago	St. Louis	Minneapolis	Kansas City	Dallas*	San Francisco
LIABILITIES													
Federal Reserve notes	118,602	5,974	33,671	4,883	9,402	10,605	3,205	19,246	4,646	1,703	5,387	6,834	13,046
Deposits:													
Reserve accounts	31,768	926	8,731	960	1,848	1,737	2,342	3,315	1,174	861	1,689	2,216	5,969
U.S. Treasury—general account	3,228	--	3,228	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	236	8	34	11	22	14	20	39	8	9	12	16	43
Other	321	--	285	--	1	23	1	3	1	3	2	1	1
Total deposits	35,553	934	12,278	971	1,871	1,774	2,363	3,357	1,183	873	1,703	2,233	6,013
Deferred availability cash items	9,256	255	860	243	422	2,231	1,475	640	477	520	1,121	730	282
Other liabilities and accrued dividends ¹	1,873	85	466	87	139	151	75	289	73	37	96	108	267
TOTAL LIABILITIES	165,284	7,248	47,275	6,184	11,834	14,761	7,118	23,532	6,379	3,133	8,307	9,905	19,608
CAPITAL ACCOUNTS													
Capital paid in	1,196	33	306	44	95	61	90	176	36	38	51	73	193
Surplus	1,145	33	290	45	95	58	87	168	35	36	49	67	182
Other capital accounts	266	10	72	8	16	22	11	43	9	5	12	18	40
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	167,891	7,324	47,943	6,281	12,040	14,902	7,306	23,919	6,459	3,212	8,419	10,063	20,023
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	137,782	7,075	37,812	6,775	10,134	11,933	5,170	21,206	5,654	2,334	6,689	7,849	15,151
Less—Held by F.R. Banks	19,180	1,101	4,141	1,892	732	1,328	1,965	1,960	1,008	631	1,302	1,015	2,105
F.R. notes, net	118,602	5,974	33,671	4,883	9,402	10,605	3,205	19,246	4,646	1,703	5,387	6,834	13,046
Collateral held against F.R. notes:													
Gold certificate account	11,164	577	3,016	560	847	961	465	1,722	465	225	501	572	1,253
Special Drawing Rights certif. acct.	3,268	166	863	157	260	297	102	534	137	55	144	172	381
Other eligible assets	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. govt. and agency securities	104,170	5,231	29,792	4,166	8,295	9,347	2,638	16,990	4,044	1,423	4,742	6,090	11,412
Total collateral	118,602	5,974	33,671	4,883	9,402	10,605	3,205	19,246	4,646	1,703	5,387	6,834	13,046

¹ Includes exchange translation account reflecting the monthly revaluation at market rates of foreign exchange commitments.

* Estimated (Atlanta and Dallas Districts).