



FEDERAL RESERVE

Factors Affecting Bank Reserves and Condition Statement of F.R. Banks

H.4.1

For immediate release

September 26, 1980

Member bank reserves, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Sept. 24, 1980
	Week ended	Change from week ended		
	Sept. 24, 1980	Sept. 17, 1980	Sept. 26, 1979	
Reserve Bank credit:	(In millions of dollars)			
U.S. Government securities--				
Bought outright--System account	^{1/} 120,099	+ 420	+ 6,621	^{2/} 120,713
Held under repurchase agreements	--	--	- 1,268	--
Federal Agency obligations--				
Bought outright	8,782	--	+ 558	8,782
Held under repurchase agreements	--	--	- 402	--
Acceptances--				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	- 382	--
Loans--				
Total member bank borrowing	1,630	+ 417	+ 471	3,617
Includes seasonal borrowing of:	30	+ 9	- 150	35
Other borrowing	--	--	--	--
Float	4,446	- 608	- 644	4,171
Other F.R. assets	<u>5,315</u>	<u>+ 164</u>	<u>+ 1,205</u>	<u>5,547</u>
Total Reserve Bank credit	140,272	+ 393	+ 6,159	142,830
Gold Stock	11,169	- 2	- 59	11,168
Special Drawing Rights certif. acct.	3,268	--	+ 1,468	3,268
Treasury currency outstanding	<u>13,337</u>	<u>+ 5</u>	<u>+ 692</u>	<u>13,341</u>
	168,046	+ 396	+ 8,260	170,607
Currency in circulation *	129,417	- 671	+10,775	129,527
Treasury cash holdings *	470	+ 2	+ 163	470
Treasury deposits with F.R. Banks	3,126	+ 94	- 1,427	3,928
Foreign deposits with F.R. Banks	267	- 45	+ 5	301
Other deposits with F.R. Banks	325	- 113	- 297	286
Other F.R. liabilities and capital	<u>4,541</u>	<u>+ 113</u>	<u>- 307</u>	<u>4,430</u>
	138,146	- 620	+ 8,913	138,942
Reserves:				
With Federal Reserve Banks ^{3/}	29,901	+1,017	- 652	31,666
Currency and coin	<u>11,631</u>	<u>- 27</u>	<u>+ 795</u>	<u>11,631</u>
Total reserves held ^{4/}	41,712	+ 993	+ 167	43,477
Required reserves	41,598	+1,183	+ 79	41,598
Excess reserves ^{4/}	114	- 190	+ 88	1,879

Note: A net of \$153 million of surplus reserves were eligible to be carried forward from the week ended September 17, into the week ending September 24.

On September 24, 1980, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$83,988 million, a decrease of \$635 million for the week.

- ^{1/} Net of \$2,464 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which \$2,464 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. Government securities.
- ^{2/} Net of \$1,851 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which \$1,851 million was with foreign official and international accounts. Includes \$256 million securities loaned--fully secured by U.S. Government securities.
- ^{3/} Includes reserves of Member Banks and Edge Act Corporations.
- ^{4/} Adjusted to include \$180 million waivers of penalties for reserve deficiencies in accordance with Board policy effective November 19, 1975.
- * Estimated (Treasury's Figures).

H.4.1(a) CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS
(In millions of dollars)

	Wednesday Sept. 24, 1980	Change since	
		Sept. 17, 1980	Sept. 26, 1979
A S S E T S			
Gold certificate account	11,168	- 1	- 60
Special Drawing Rights certif. acct. *	3,268	--	+ 1,468
Coin	421	+ 17	- 23
Loans	3,617	+3,027	+ 1,797
Acceptances--Bought outright	--	--	--
Held under repurchase agreements	--	--	- 684
Federal Agency obligations--Bought outright	8,782	--	+ 558
Held under repurchase agreements <u>1/</u>	--	--	- 308
U.S. Government securities:			
Bought outright--Bills	45,202	+2,172	+ 1,080
Certificates	--	--	--
Notes	58,703	--	+ 3,058
Bonds	<u>16,808</u>	<u>--</u>	<u>+ 2,723</u>
Total bought outright <u>2/</u>	120,713	+2,172	+ 6,861
Held under repurchase agreements <u>1/</u>	--	--	- 1,153
<u>Total U.S. Government securities</u>	<u>120,713</u>	<u>+2,172</u>	<u>+ 5,708</u>
<u>Total loans and securities</u>	<u>133,112</u>	<u>+5,199</u>	<u>+ 7,071</u>
Cash items in process of collection (2,077)	10,718	-3,310	- 2,547
Bank premises	449	+ 1	+ 49
Other assets <u>3/</u>	<u>5,098</u>	<u>+ 221</u>	<u>+ 1,306</u>
TOTAL ASSETS (2,077)	<u>164,234</u>	<u>+2,127</u>	<u>+ 7,264</u>
L I A B I L I T I E S			
Federal Reserve notes	117,076	- 516	+10,017
Deposits: Reserve Accounts	31,666	+2,795	+ 1
U.S. Treasury--general account	3,928	+ 600	- 1,555
Foreign -- official accounts	301	+ 67	+ 26
Other	<u>286</u>	<u>- 137</u>	<u>- 285</u>
Total deposits	36,181	+3,325	- 1,813
Deferred availability cash items (2,077)	6,547	- 736	- 515
Other liabilities and accrued dividends <u>4/</u>	<u>1,830</u>	<u>+ 27</u>	<u>- 67</u>
TOTAL LIABILITIES (2,077)	<u>161,634</u>	<u>+2,100</u>	<u>+ 7,622</u>
C A P I T A L A C C O U N T S			
Capital paid in	1,183	--	+ 49
Surplus	1,145	--	+ 67
Other capital accounts	272	+ 27	- 474

* Figures in parentheses are the eliminations made in the consolidating process.

- 1/ Does not include U.S. Government and Federal Agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$1,018 million was outstanding at the end of the latest statement week.
- 2/ Net of \$1,851 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$256 million securities loaned--fully secured by U.S. Government securities.
- 3/ Includes assets denominated in foreign currencies. Beginning December 29, 1978, such assets are revalued monthly at market exchange rates.
- 4/ Includes exchange-translation account reflecting, beginning December 29, 1978; the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, SEPTEMBER 24, 1980
(Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.)

	Loans	Acceptances	U.S. Government securities		Federal Agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	3,610	--	4,488	+1,343	233	--
16 days to 90 days	7	--	21,940	+ 779	526	--
91 days to 1 year	--	--	30,272	+ 50	1,312	--
Over 1 year to 5 years	--	--	36,036	--	4,818	--
Over 5 years to 10 years	--	--	13,135	--	1,149	--
Over 10 years	--	--	<u>14,842</u>	<u>--</u>	<u>744</u>	<u>--</u>
Total	<u>3,617</u>	<u>--</u>	<u>120,713</u>	<u>+2,172</u>	<u>8,782</u>	<u>--</u>

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON SEPTEMBER 24, 1980

	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
A S S E T S													
Gold certificate account	11,168	577	3,020	560	847	961	465	1,722	465	225	501	572	1,253
Special Drawing Rights certif. acct.	3,268	166	863	157	260	297	102	534	137	55	144	172	381
Coin	421	25	22	19	44	52	45	23	28	15	46	30	72
Loans	3,617	185	1,222	9	129	423	226	998	42	52	19	8	304
Acceptances:													
Bought outright	--	--	--	--	--	--	--	--	--	--	--	--	--
Held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal Agency obligations--													
Bought outright	8,782	401	2,283	381	664	721	318	1,380	353	157	412	521	1,191
Held under repurchase agreements ^{1/}	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. Government securities:													
Bought outright--													
Bills	45,202	2,065	11,749	1,963	3,415	3,713	1,637	7,103	1,817	807	2,119	2,682	6,132
Certificates	--	--	--	--	--	--	--	--	--	--	--	--	--
Notes	58,703	2,682	15,259	2,548	4,435	4,822	2,128	9,224	2,359	1,048	2,751	3,484	7,963
Bonds	16,808	768	4,369	730	1,270	1,380	609	2,641	675	301	787	998	2,280
Total bought outright ^{2/}	120,713	5,515	31,377	5,241	9,120	9,915	4,374	18,968	4,851	2,156	5,657	7,164	16,375
Held under repurchase agreements ^{1/}	--	--	--	--	--	--	--	--	--	--	--	--	--
<u>Total U.S. Government securities</u>	120,713	5,515	31,377	5,241	9,120	9,915	4,374	18,968	4,851	2,156	5,657	7,164	16,375
<u>Total loans and securities</u>	133,112	6,101	34,882	5,631	9,913	11,059	4,918	21,346	5,246	2,365	6,088	7,693	17,870
Cash items in process of collection	12,795	350	1,431	491	785	2,104	2,108	1,426	672	594	1,057	868	909
Bank premises	449	103	18	53	24	86	35	16	13	28	21	13	39
Other assets ^{3/}	5,098	177	1,352	217	357	318	286	694	163	117	382	278	757
Interdistrict settlement account	-0-	- 139	+6,054	- 913	- 196	- 643	- 772	- 975	- 257	- 128	- 11	+ 334	-2,354
TOTAL	166,311	7,360	47,642	6,215	12,034	14,234	7,187	24,786	6,467	3,271	8,228	9,960	18,927

^{1/} Does not include U.S. Government and Federal Agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$1,018 million was outstanding at the end of the latest statement week.

^{2/} Net of \$1,851 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$256 million securities loaned--fully secured by U.S. Government securities.

^{3/} Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON September 24, 1980

H.4.1(c)

	Total	Boston	New York	Phila- delphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
<u>LIABILITIES</u>													
Federal Reserve notes	117,076	5,868	33,519	4,805	9,214	10,319	3,301	18,959	4,595	1,681	5,296	6,563	12,956
Deposits:													
Reserve Accounts <u>1/</u>	31,666	1,079	7,757	966	1,995	1,580	2,497	4,524	1,143	1,056	1,675	2,513	4,881
U.S. Treasury--general account	3,928	--	3,928	--	--	--	--	--	--	--	--	--	--
Foreign	301	6	153	8	16	10	15	29	6	6	9	12	31
Other	286	--	245	--	1	30	1	2	--	3	2	1	1
Total deposits	36,181	1,085	12,083	974	2,012	1,620	2,513	4,555	1,149	1,065	1,686	2,526	4,913
Deferred availability cash items	8,624	251	928	260	469	2,008	1,076	610	571	412	1,043	608	388
Other liabilities and accrued dividends <u>2/</u>	1,830	80	454	79	133	146	109	275	70	34	82	105	263
TOTAL LIABILITIES	163,711	7,284	46,984	6,118	11,828	14,093	6,999	24,399	6,385	3,192	8,107	9,802	18,520
<u>CAPITAL ACCOUNTS</u>													
Capital paid in	1,183	33	301	44	94	61	90	176	35	38	51	73	187
Surplus	1,145	33	290	45	95	58	87	168	35	36	49	67	182
Other capital accounts	272	10	67	8	17	22	11	43	12	5	21	18	38
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	166,311	7,360	47,642	6,215	12,034	14,234	7,187	24,786	6,467	3,271	8,228	9,960	18,927
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	136,938	7,108	37,835	6,816	9,924	11,723	5,405	20,896	5,620	2,355	6,599	7,643	15,014
Less-Held by Bank	19,862	1,240	4,316	2,011	710	1,404	2,104	1,937	1,025	674	1,303	1,080	2,058
F.R. notes, net	117,076	5,868	33,519	4,805	9,214	10,319	3,301	18,959	4,595	1,681	5,296	6,563	12,956
Collateral for F.R. notes													
Gold certificate account	11,168	577	3,020	560	847	961	465	1,722	465	225	501	572	1,253
Special Drawing Rights certif. acct.	3,268	166	863	157	260	297	102	534	137	55	144	172	381
U.S. govt. and agency securities	102,640	5,125	29,636	4,088	8,107	9,061	2,734	16,703	3,993	1,401	4,651	5,819	11,322
Other eligible assets													
Total collateral	117,076	5,868	33,519	4,805	9,214	10,319	3,301	18,959	4,595	1,681	5,296	6,563	12,956

1/ Includes reserves of Member Banks and Edge Act Corporations.2/ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.