



# FEDERAL RESERVE

## Factors Affecting Bank Reserves and Condition Statement of F.R. Banks

H.4.1

For immediate release

September 19, 1980

	Averages of daily figures			Wednesday September 17, 1980
	Week ended September 17, 1980	Change from week ended		
Member bank reserves, Reserve Bank credit, and related items	Sept. 10, 1980	Sept. 19, 1979		
(In millions of dollars)				
Reserve Bank credit:				
U.S. Government securities--				
Bought outright--System account	<sup>1/</sup> 119,679	+1,119	+ 7,291	<sup>2/</sup> 118,541
Held under repurchase agreements	--	--	- 211	--
Federal Agency obligations--				
Bought outright	8,782	- 78	+ 558	8,782
Held under repurchase agreements	--	--	- 149	--
Acceptances--				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	- 102	--
Loans--				
Total member bank borrowing	1,213	+ 619	- 549	590
Includes seasonal borrowing of:	21	+ 7	- 142	21
Other borrowing	--	--	--	--
Float	5,091	- 987	- 1,344	6,745
Other F.R. assets	5,151	+ 114	+ 687	5,325
Total Reserve Bank credit	139,916	+ 786	+ 6,180	139,983
Gold Stock	11,171	--	- 57	11,169
Special Drawing Rights certif. acct.	3,268	--	+ 1,468	3,268
Treasury currency outstanding	13,332	+ 4	+ 701	13,336
	167,687	+ 790	+ 8,292	167,756
Currency in circulation *	130,091	- 118	+10,855	130,060
Treasury cash holdings *	465	- 3	+ 176	465
Treasury deposits with F.R. Banks	3,032	- 1	- 437	3,328
Foreign deposits with F.R. Banks	312	- 29	- 9	234
Other deposits with F.R. Banks	438	+ 73	- 438	423
Other F.R. liabilities and capital	4,428	- 5	- 184	4,376
	138,766	- 82	+ 9,963	138,886
Reserves:				
With Federal Reserve Banks <sup>3/</sup>	28,921	+ 872	- 1,671	28,871
Currency and coin	11,658	- 406	+ 1,489	11,658
Total reserves held <sup>4/</sup>	40,756	+ 465	- 162	40,706
Required reserves	40,425	+ 373	- 296	40,425
Excess reserves <sup>4/</sup>	331	+ 92	+ 134	281

Note: A net of \$80 million of surplus reserves were eligible to be carried forward from the week ended September 10, into the week ending September 17.

On September 17, 1980, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$84,623 million, an increase of \$638 million for the week.

- <sup>1/</sup> Net of \$2,699 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which \$2,699 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. Government securities.
- <sup>2/</sup> Net of \$3,922 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which \$3,922 million was with foreign official and international accounts. Includes \$277 million securities loaned--fully secured by U.S. Government securities.
- <sup>3/</sup> Includes reserves of Member Banks and Edge Act Corporations.
- <sup>4/</sup> Adjusted to include \$177 million waivers of penalties for reserve deficiencies in accordance with Board policy effective November 19, 1975.
- \* Estimated (Treasury's Figures).

H.4.1(a) CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS  
(In millions of dollars)

		Wednesday	Change since	
		Sept. 17, 1980	Sept. 10, 1980	Sept. 19, 1979
<u>A S S E T S</u>				
Gold certificate account		11,169	- 1	- 59
Special Drawing Rights certif. acct.	*	3,268	--	+ 1,468
Coin		404	+ 10	- 32
Loans		590	- 400	- 373
Acceptances--Bought outright		--	--	--
Held under repurchase agreements		--	--	--
Federal Agency obligations--Bought outright		8,782	--	+ 558
Held under repurchase agreements	1/	--	--	--
U.S. Government securities:				
Bought outright--Bills		43,030	+ 817	+ 2,948
Certificates		--	--	--
Notes		58,703	--	+ 3,058
Bonds		<u>16,808</u>	--	<u>+ 2,723</u>
Total bought outright	2/	118,541	+ 817	+ 8,729
Held under repurchase agreements	1/	--	--	--
<u>Total U.S. Government securities</u>		<u>118,541</u>	<u>+ 817</u>	<u>+ 8,729</u>
<u>Total loans and securities</u>		127,913	+ 417	+ 8,914
Cash items in process of collection	(2,413)	14,028	+1,585	+ 480
Bank premises		448	- 1	+ 48
Other assets 3/		<u>4,877</u>	<u>+ 211</u>	<u>+ 671</u>
<u>TOTAL ASSETS</u>	(2,413)	<u>162,107</u>	<u>+2,221</u>	<u>+11,490</u>
<u>L I A B I L I T I E S</u>				
Federal Reserve notes		117,592	- 532	+10,319
Deposits: Reserve Accounts		28,871	+1,416	+ 1,389
U.S. Treasury--general account		3,328	+ 305	+ 542
Foreign -- official accounts		234	- 38	- 25
Other		<u>423</u>	<u>+ 2</u>	<u>- 263</u>
Total deposits		32,856	+1,685	+ 1,643
Deferred availability cash items	4/ (2,413)	7,283	+ 994	- 251
Other liabilities and accrued dividends		<u>1,803</u>	<u>+ 71</u>	<u>- 23</u>
<u>TOTAL LIABILITIES</u>	(2,413)	<u>159,534</u>	<u>+2,218</u>	<u>+11,688</u>
<u>C A P I T A L A C C O U N T S</u>				
Capital paid in		1,183	+ 2	+ 51
Surplus		1,145	--	+ 67
Other capital accounts		245	+ 1	- 316

\* Figures in parentheses are the eliminations made in the consolidating process.

- 1/ Does not include U.S. Government and Federal Agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$-0- million was outstanding at the end of the latest statement week.
- 2/ Net of \$3,922 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$227 million securities loaned--fully secured by U.S. Government securities.
- 3/ Includes assets denominated in foreign currencies. Beginning December 29, 1978, such assets are revalued monthly at market exchange rates.
- 4/ Includes exchange-translation account reflecting, beginning December 29, 1978, the monthly revaluation at market exchange rates of foreign exchange commitments.

M A T U R I T Y D I S T R I B U T I O N O F L O A N S A N D S E C U R I T I E S , S E P T E M B E R 1 7 , 1 9 8 0  
(Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.)

	Loans	Acceptances	U.S. Government securities		Federal Agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	547	--	3,145	- 232	233	+233
16 days to 90 days	43	--	21,161	+ 18	526	-170
91 days to 1 year	--	--	30,222	+1,031	1,312	- 63
Over 1 year to 5 years	--	--	36,036	--	4,818	--
Over 5 years to 10 years	--	--	13,135	--	1,149	--
Over 10 years	--	--	<u>14,842</u>	--	<u>744</u>	--
Total	590	--	118,541	+ 817	8,782	--

	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
<b>A S S E T S</b>													
Gold certificate account	11,169	577	3,021	560	847	961	465	1,722	465	225	501	572	1,253
Special Drawing Rights certif. acct.	3,268	166	863	157	260	297	102	534	137	55	144	172	381
Coin	404	23	17	19	41	50	44	23	29	15	46	31	66
Loans	590	18	14	1	2	63	99	320	18	7	6	4	38
Acceptances:													
Bought outright	--	--	--	--	--	--	--	--	--	--	--	--	--
Held under repurchase agreements <sup>1/</sup>	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal Agency obligations--													
Bought outright	8,782	401	2,283	381	664	721	318	1,380	353	157	412	521	1,191
Held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. Government securities:													
Bought outright--													
Bills	43,030	1,966	11,184	1,868	3,251	3,535	1,560	6,761	1,729	768	2,017	2,553	5,838
Certificates	--	--	--	--	--	--	--	--	--	--	--	--	--
Notes	58,703	2,682	15,259	2,548	4,435	4,822	2,128	9,224	2,359	1,048	2,751	3,484	7,963
Bonds	16,808	768	4,369	730	1,270	1,380	609	2,641	675	301	787	998	2,280
Total bought outright <sup>2/</sup>	118,541	5,416	30,812	5,146	8,956	9,737	4,297	18,626	4,763	2,117	5,555	7,035	16,081
Held under repurchase agreements <sup>1/</sup>	--	--	--	--	--	--	--	--	--	--	--	--	--
<u>Total U.S. Government securities</u>	<u>118,541</u>	<u>5,416</u>	<u>30,812</u>	<u>5,146</u>	<u>8,956</u>	<u>9,737</u>	<u>4,297</u>	<u>18,626</u>	<u>4,763</u>	<u>2,117</u>	<u>5,555</u>	<u>7,035</u>	<u>16,081</u>
<u>Total loans and securities</u>	<u>127,913</u>	<u>5,835</u>	<u>33,109</u>	<u>5,528</u>	<u>9,622</u>	<u>10,521</u>	<u>4,714</u>	<u>20,326</u>	<u>5,134</u>	<u>2,281</u>	<u>5,973</u>	<u>7,560</u>	<u>17,310</u>
Cash items in process of collection	16,441	594	1,773	543	1,043	2,506	1,843	2,485	945	1,140	1,341	989	1,239
Bank premises	448	103	18	53	24	86	35	16	13	28	21	13	38
Other assets <sup>3/</sup>	4,877	171	1,300	193	343	305	293	664	155	113	205	324	811
Interdistrict settlement account	-0-	- 182	+6,221	- 932	- 116	- 378	- 437	-1,850	- 440	- 758	+ 85	+ 645	-1,858
<b>TOTAL</b>	<b>164,520</b>	<b>7,287</b>	<b>46,322</b>	<b>6,121</b>	<b>12,064</b>	<b>14,348</b>	<b>7,059</b>	<b>23,920</b>	<b>6,438</b>	<b>3,099</b>	<b>8,316</b>	<b>10,306</b>	<b>19,240</b>

<sup>1/</sup> Does not include U.S. Government and Federal Agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$-0- million was outstanding at the end of the latest statement week.

<sup>2/</sup> Net of \$3,922 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$227 million securities loaned--fully secured by U.S. Government securities.

<sup>3/</sup> Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON September 17, 1980

H.4.1(c)

	Total	Boston	New York	Phila- delphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
<b>LIABILITIES</b>													
Federal Reserve notes	117,592	5,928	33,677	4,909	9,293	10,347	3,136	19,158	4,629	1,697	5,306	6,536	12,976
Deposits:													
Reserve Accounts <sup>1/</sup>	28,871	891	6,724	714	1,928	1,336	2,361	3,411	1,078	749	1,673	2,782	5,224
U.S. Treasury--general account	3,328	--	3,328	--	--	--	--	--	--	--	--	--	--
Foreign--Official Accounts	234	6	86	8	16	10	15	29	6	6	9	12	31
Other	423	--	377	--	1	33	1	3	--	3	2	1	2
Total deposits	32,856	897	10,515	722	1,945	1,379	2,377	3,443	1,084	758	1,684	2,795	5,257
Deferred availability cash items	9,696	306	1,030	316	487	2,338	1,262	660	575	531	1,134	713	344
Other liabilities and accrued dividends <sup>2/</sup>	1,803	80	442	77	132	144	96	274	71	34	81	104	268
<b>TOTAL LIABILITIES</b>	<b>161,947</b>	<b>7,211</b>	<b>45,664</b>	<b>6,024</b>	<b>11,857</b>	<b>14,208</b>	<b>6,871</b>	<b>23,535</b>	<b>6,359</b>	<b>3,020</b>	<b>8,205</b>	<b>10,148</b>	<b>18,845</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	1,183	33	301	44	95	61	90	176	35	38	51	73	186
Surplus	1,145	33	290	45	95	58	87	168	35	36	49	67	182
Other capital accounts	245	10	67	8	17	21	11	41	9	5	11	18	27
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>164,520</b>	<b>7,287</b>	<b>46,322</b>	<b>6,121</b>	<b>12,064</b>	<b>14,348</b>	<b>7,059</b>	<b>23,920</b>	<b>6,438</b>	<b>3,099</b>	<b>8,316</b>	<b>10,306</b>	<b>19,240</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	136,884	7,096	37,825	6,868	9,995	11,707	5,213	21,076	5,647	2,370	6,593	7,590	14,904
Less-Held by Bank	19,292	1,168	4,148	1,959	702	1,360	2,077	1,918	1,018	673	1,287	1,054	1,928
F.R. notes, net	117,592	5,928	33,677	4,909	9,293	10,347	3,136	19,158	4,629	1,697	5,306	6,536	12,976
Collateral for F.R. notes													
Gold certificate account	11,169	577	3,021	560	847	961	465	1,722	465	225	501	572	1,253
Special Drawing Rights certif. acct.	3,268	166	863	157	260	297	102	534	137	55	144	172	381
U.S. govt. and agency securities	103,155	5,185	29,793	4,192	8,186	9,089	2,569	16,902	4,027	1,417	4,661	5,792	11,342
Other eligible assets	--	--	--	--	--	--	--	--	--	--	--	--	--
Total collateral	117,592	5,928	33,677	4,909	9,293	10,347	3,136	19,158	4,629	1,697	5,306	6,536	12,976

1/ Includes reserves of Member Banks and Edge Act Corporations.

2/ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.