



# FEDERAL RESERVE

## Factors Affecting Bank Reserves and Condition Statement of F.R. Banks

H.4.1

For immediate release

September 12, 1980

Member bank reserves, Reserve Bank credit, and related items	Averages of daily figures			Wednesday September 10, 1980 *
	Week ended	Change from week ended		
	September 10, 1980 *	September 3, 1980	September 12, 1979	
Reserve Bank credit:	(In millions of dollars)			
U.S. Government securities--				
Bought outright--System account	<u>1/</u> 118,560	- 510	+ 8,519	<u>2/</u> 117,724
Held under repurchase agreements	--	- 476	--	--
Federal Agency obligations--				
Bought outright	8,860	- 13	+ 626	8,782
Held under repurchase agreements	--	- 275	--	--
Acceptances--				
Bought outright	--	--	--	--
Held under repurchase agreements	--	- 158	--	--
Loans--				
Total member bank borrowing	594	- 754	- 636	990
Includes seasonal borrowing of:	14	- 6	- 139	14
Other borrowing	--	--	--	--
Float	6,147	+1,924	- 1,276	6,064
Other F.R. assets	<u>5,062</u>	- 68	+ 157	<u>5,269</u>
Total Reserve Bank credit	139,224	- 331	+ 7,390	138,829
Gold Stock	11,171	- 1	- 84	11,170
Special Drawing Rights certif. acct.	3,268	--	+ 1,468	3,268
Treasury currency outstanding	<u>13,328</u>	+ 12	+ 718	<u>13,331</u>
	166,991	- 320	+ 9,493	166,598
Currency in circulation **	130,201	+ 641	+10,518	130,553
Treasury cash holdings **	470	+ 1	+ 202	470
Treasury deposits with F.R. Banks	3,033	+ 327	- 315	3,023
Foreign deposits with F.R. Banks	341	+ 13	- 13	272
Other deposits with F.R. Banks	365	- 44	- 251	421
Other F.R. liabilities and capital	<u>4,433</u>	- 76	+ 106	<u>4,307</u>
	138,843	+ 861	+10,247	139,046
Reserves:				
With Federal Reserve Banks <u>3/</u>	28,148	-1,181	- 754	27,553
Currency and coin	<u>12,064</u>	+ 472	+ 930	<u>12,064</u>
Total reserves held <u>4/</u>	40,390	- 709	+ 197	39,795
Required reserves	40,052	- 558	- 43	40,052
Excess reserves <u>4/</u>	338	- 151	+ 240	- 257

Note: A net of \$233 million of surplus reserves were eligible to be carried forward from the week ended September 3, into the week ending September 10.

On September 10, 1980, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$83,985 million, an increase of \$340 million for the week.

1/ Net of \$3,816 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which \$2,487 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. Government securities.

2/ Net of \$4,639 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which \$3,084 million was with foreign official and international accounts. Includes \$153 million securities loaned--fully secured by U.S. Government securities.

3/ Includes reserves of Member Banks and Edge Act Corporations.

4/ Adjusted to include \$178 million waivers of penalties for reserve deficiencies in accordance with Board policy effective November 19, 1975.

\* Estimated (San Francisco District).

\*\* Estimated (Treasury's Figures).

11.4.1(a) CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS  
(In millions of dollars)

		Change since		
		Wednesday Sept. 10, 1980 **	Sept. 3, 1980	Sept. 12, 1979
<u>A S S E T S</u>				
Gold certificate account		11,170	- 2	- 59
Special Drawing Rights certif. acct.	*	3,268	--	+ 1,468
Coin		394	+ 4	- 32
Loans		990	+ 146	- 1,542
Acceptances-- Bought outright		--	--	--
Held under repurchase agreements		--	--	--
Federal Agency obligations--Bought outright		8,782	- 91	+ 558
Held under repurchase agreements	1/	--	--	--
U.S. Government securities:				
Bought outright--Bills		42,213	+ 963	+ 6,157
Notes		58,703	--	+ 3,058
Bonds		16,808	--	+ 2,723
Total bought outright	2/	117,724	+ 963	+11,938
Held under repurchase agreements	1/	--	--	--
<u>Total U.S. Government securities</u>		<u>117,724</u>	<u>+ 963</u>	<u>+11,938</u>
<u>Total loans and securities</u>		<u>127,496</u>	<u>+1,018</u>	<u>+10,954</u>
Cash items in process of collection	(6,995)	18,359	+4,361	+ 4,781
Bank premises		449	--	+ 49
Other assets 3/		4,820	+ 199	+ 484
<u>TOTAL ASSETS</u>	(6,995)	<u>165,956</u>	<u>+5,580</u>	<u>+17,645</u>
<u>L I A B I L I T I E S</u>				
Federal Reserve notes		118,085	+ 231	+10,105
Deposits:				
Reserve accounts:				
Member Banks		27,268	+ 787	+ 2,566
Edge Act Corporations		285	+ 16	+ 43
Total		27,553	+ 803	+ 2,609
U.S. Treasury--general account		3,023	+ 419	- 103
Foreign -- official accounts		272	- 5	- 45
Other	(5,000)	421	+ 3	+ 95
Total deposits	(5,000)	31,269	+1,220	+ 2,556
Deferred availability cash items	(1,995)	12,295	+4,116	+ 5,170
Other liabilities and accrued dividends 4/		1,732	+ 31	- 184
<u>TOTAL LIABILITIES</u>	(6,995)	<u>163,381</u>	<u>+5,598</u>	<u>+17,647</u>
<u>C A P I T A L A C C O U N T S</u>				
Capital paid in		1,181	+ 1	+ 50
Surplus		1,145	--	+ 67
Other capital accounts		249	- 19	- 119

\* Figures in parentheses are the eliminations made in the consolidating process.

\*\* Estimated (San Francisco District).

1/ Does not include U.S. Government and Federal Agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$-0- million was outstanding at the end of the latest statement week.

2/ Net of \$4,639 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$153 million securities loaned-- fully secured by U.S. Government securities.

3/ Includes assets denominated in foreign currencies. Beginning December 29, 1978, such assets are revalued monthly at market exchange rates.

4/ Includes exchange-translation account reflecting, beginning December 29, 1978, the monthly revaluation at market exchange rates of foreign exchange commitments.

M A T U R I T Y D I S T R I B U T I O N O F L O A N S A N D S E C U R I T I E S , S E P T E M B E R 1 0 , 1 9 8 0  
(Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreement.)

	Loans	Acceptances	U.S. Government securities		Federal Agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	982	--	3,377	+ 420	-0-	-191
16 days to 90 days	8	--	21,143	+2,065	696	--
91 days to 1 year	--	--	29,191	-1,522	1,375	+133
Over 1 year to 5 years	--	--	36,036	--	4,818	+ 2
Over 5 years to 10 years	--	--	13,135	--	1,149	- 35
Over 10 years	--	--	14,842	--	744	--
<u>Total</u>	<u>990</u>	<u>--</u>	<u>117,724</u>	<u>+ 963</u>	<u>8,782</u>	<u>- 91</u>

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON SEPTEMBER 10, 1980

	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco <sup>*</sup>
(In millions of dollars)													
<b>A S S E T S</b>													
Gold certificate account	11,170	1,397	2,522	1,050	577	1,211	765	1,052	665	185	701	342	703
Special Drawing Rights certif. acct.	3,268	166	863	157	260	297	102	534	137	55	144	172	381
Coin	394	22	18	18	41	50	42	23	27	15	45	31	62
Loans	990	101	473	16	5	10	14	18	2	6	6	2	337
Acceptances:													
Bought outright	--	--	--	--	--	--	--	--	--	--	--	--	--
Held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal Agency obligations--													
Bought outright	8,782	401	2,283	381	664	721	318	1,380	353	157	412	521	1,191
Held under repurchase agreements <sup>1/</sup>	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. Government securities:													
Bought outright--													
Bills	42,213	1,928	10,972	1,833	3,189	3,468	1,529	6,633	1,696	754	1,979	2,505	5,727
Certificates	--	--	--	--	--	--	--	--	--	--	--	--	--
Notes	58,703	2,682	15,259	2,548	4,435	4,822	2,128	9,224	2,359	1,048	2,751	3,484	7,963
Bonds	16,808	768	4,369	730	1,270	1,380	609	2,641	675	301	787	998	2,280
Total bought outright <sup>2/</sup>	117,724	5,378	30,600	5,111	8,894	9,670	4,266	18,498	4,730	2,103	5,517	6,987	15,970
Held under repurchase agreements <sup>1/</sup>	--	--	--	--	--	--	--	--	--	--	--	--	--
<u>Total U.S. Government securities</u>	<u>117,724</u>	<u>5,378</u>	<u>30,600</u>	<u>5,111</u>	<u>8,894</u>	<u>9,670</u>	<u>4,266</u>	<u>18,498</u>	<u>4,730</u>	<u>2,103</u>	<u>5,517</u>	<u>6,987</u>	<u>15,970</u>
<u>Total loans and securities</u>	<u>127,496</u>	<u>5,880</u>	<u>33,356</u>	<u>5,508</u>	<u>9,563</u>	<u>10,401</u>	<u>4,598</u>	<u>19,896</u>	<u>5,085</u>	<u>2,266</u>	<u>5,935</u>	<u>7,510</u>	<u>17,498</u>
Cash items in process of collection	25,354	493	5,568	913	815	2,370	2,275	3,550	661	1,511	1,701	1,242	4,255
Bank premises	449	104	18	53	24	86	35	16	13	28	21	13	38
Other assets <sup>3/</sup>	4,820	164	1,278	189	332	310	288	661	151	113	200	266	868
Interdistrict settlement account	-0-	- 964	+2,070	-1,561	+ 215	- 555	-1,532	-1,857	- 673	-1,136	- 586	+ 269	+6,310
<b>TOTAL</b>	<b>172,951</b>	<b>7,262</b>	<b>45,693</b>	<b>6,327</b>	<b>11,827</b>	<b>14,170</b>	<b>6,573</b>	<b>23,875</b>	<b>6,066</b>	<b>3,037</b>	<b>8,161</b>	<b>9,845</b>	<b>30,115</b>

<sup>1/</sup> Does not include U.S. Government and Federal Agency securities resold under matched sale-purchased transactions to foreign official and international accounts, of which \$-0- million was outstanding at the end of the latest statement week.

<sup>2/</sup> Net of \$4,639 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$153 million securities loaned--fully secured by U.S. Government securities.

<sup>3/</sup> Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

\* Estimated (San Francisco District).

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON September 10, 1980

H.4.1(c)

	Total	Boston	New York	Phila- delphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	* San Francisco
(In millions of dollars)													
<u>L I A B I L I T I E S</u>													
Federal Reserve notes	118,085	5,966	33,625	4,983	9,309	10,428	3,216	19,181	4,649	1,700	5,320	6,552	13,156
Deposits:													
Reserve Accounts <sup>1/</sup>	27,553	891	6,582	933	1,821	1,347	1,941	3,428	840	728	1,566	2,494	4,982
U.S. Treasury--general account	3,023	--	3,023	--	--	--	--	--	--	--	--	--	--
Foreign --Official Accounts	272	6	124	8	16	10	15	29	6	6	9	12	31
Other <sup>2/</sup>	5,421	--	375	--	1	33	1	2	1	3	2	1	5,002
<u>Total deposits</u>	36,269	897	10,104	941	1,838	1,390	1,957	3,459	847	737	1,577	2,507	10,015
Deferred availability cash items	14,290	247	888	229	350	2,076	1,115	590	424	492	1,063	530	6,286
Other liabilities and accrued dividends <sup>2/</sup>	1,732	77	421	78	125	136	98	260	67	30	91	99	250
<u>TOTAL LIABILITIES</u>	170,376	7,187	45,038	6,231	11,622	14,030	6,386	23,490	5,987	2,959	8,051	9,688	29,707
<u>CAPITAL ACCOUNTS</u>													
Capital paid in	1,181	33	300	44	95	61	90	176	35	38	50	73	186
Surplus	1,145	33	290	45	95	58	87	168	35	36	49	67	182
Other capital accounts	249	9	65	7	15	21	10	41	9	4	11	17	40
<u>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</u>	172,951	7,262	45,693	6,327	11,827	14,170	6,573	23,875	6,066	3,037	8,161	9,845	30,115
<u>FEDERAL RESERVE AGENTS' ACCOUNTS</u>													
F.R. notes outstanding	136,620	7,074	37,543	6,870	9,959	11,710	5,199	21,070	5,666	2,379	6,594	7,594	14,962
Less-Held by F.R. Banks	18,535	1,108	3,918	1,887	650	1,282	1,983	1,889	1,017	679	1,274	1,042	1,806
F.R. notes, net	118,085	5,966	33,625	4,983	9,309	10,428	3,216	19,181	4,649	1,700	5,320	6,552	13,156
Collateral for F.R. notes:													
Gold certificate account	11,170	1,397	2,522	1,050	577	1,211	765	1,052	665	185	701	342	703
Special Drawing Rights certif. acct.	3,268	166	863	157	260	297	102	534	137	55	144	172	381
U.S. govt. and agency securities	103,647	4,403	30,240	3,776	8,472	8,920	2,349	17,595	3,847	1,460	4,475	6,038	12,072
Other eligible assets	--	--	--	--	--	--	--	--	--	--	--	--	--
<u>Total collateral</u>	118,085	5,966	33,625	4,983	9,309	10,428	3,216	19,181	4,649	1,700	5,320	6,552	13,156

<sup>1/</sup> Includes reserves of Member Banks and Edge Act Corporations.<sup>2/</sup> Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

\* Estimated (San Francisco District).