



# FEDERAL RESERVE

## Factors Affecting Bank Reserves and Condition Statement of F.R. Banks

H.4.1

For immediate release

September 5, 1980

Averages of daily figures				
	Week ended	Change from week ended		Wednesday
	September 3,	August 27,	September 5,	September 3,
	1980	1980	1979	1980
(In millions of dollars)				
Member bank reserves, Reserve Bank credit, and related items				
Reserve Bank credit:				
U.S. Government securities--				
Bought outright--System account	<u>1/</u> 119,070	- 674	+ 6,404	<u>2/</u> 116,761
Held under repurchase agreements	476	+ 476	- 5	--
Federal Agency obligations--				
Bought outright	8,873	--	+ 631	8,873
Held under repurchase agreements	275	+ 275	+ 136	--
Acceptances--				
Bought outright	--	--	--	--
Held under repurchase agreements	158	+ 158	- 276	--
Loans--				
Total member bank borrowing	1,348	+ 648	+ 8	844
Includes seasonal borrowing of:	20	+ 10	- 152	10
Other borrowing	--	--	--	--
Float	4,388	-1,081	- 684	5,819
Other F.R. assets	<u>5,130</u>	<u>+ 196</u>	<u>+ 516</u>	<u>5,070</u>
Total Reserve Bank credit	139,720	- 1	+ 6,731	137,367
Gold Stock	11,172	+ 1	- 87	11,172
Special Drawing Rights certif. acct.	3,268	--	+ 1,468	3,268
Treasury currency outstanding	<u>13,316</u>	<u>+ 3</u>	<u>+ 644</u>	<u>13,323</u>
	167,476	+ 3	+ 8,756	165,130
Currency in circulation *	129,559	+ 631	+10,502	130,316
Treasury cash holdings *	470	- 1	+ 201	470
Treasury deposits with F.R. Banks	2,706	-1,134	- 653	2,604
Foreign deposits with F.R. Banks	328	+ 39	- 7	277
Other deposits with F.R. Banks	409	+ 1	- 313	418
Other F.R. liabilities and capital	<u>4,509</u>	<u>+ 37</u>	<u>- 328</u>	<u>4,294</u>
	137,982	- 427	+ 9,403	138,379
Reserves:				
With Federal Reserve Banks <u>3/</u>	29,494	+ 428	- 647	26,750
Currency and coin	<u>11,592</u>	<u>+ 457</u>	<u>+ 996</u>	<u>11,592</u>
Total reserves held <u>4/</u>	41,264	+ 882	+ 370	38,520
Required reserves	40,610	+ 317	+ 121	40,610
Excess reserves <u>4/</u>	654	+ 565	+ 249	- 2,090

Note: A net of \$38 million of surplus reserves were eligible to be carried forward from the week ended August 27, into the week ending September 3.

On September 3, 1980, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$83,645 million, a decrease of \$763 million for the week.

- 1/ Net of \$3,530 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which \$3,008 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. Government securities.
- 2/ Net of \$5,839 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which \$2,185 million was with foreign official and international accounts. Includes \$160 million securities loaned--fully secured by U.S. Government securities.
- 3/ Includes reserves of Member Banks and Edge Act Corporations.
- 4/ Adjusted to include \$178 million waivers of penalties for reserve deficiencies in accordance with Board policy effective November 19, 1975.
- \* Estimated (Treasury's Figures).

H.4.1(a) CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS  
(In millions of dollars)

		Wednesday Sept. 3, 1980	Change since Aug. 27, 1980		Sept. 5, 1979
<u>A S S E T S</u>					
Gold certificate account		11,172	+ 1	-	87
Special Drawing Rights certif. acct.	*	3,268	--	+	1,468
Coin		390	- 12	-	46
Loans		844	-1,728	-	216
Acceptances-- Bought outright		--	--		--
Held under repurchase agreements		--	--		--
Federal Agency obligations--Bought outright		8,873	--	+	631
Held under repurchase agreements	<u>1/</u>	--	--		--
U.S. Government securities:					
Bought outright--Bills		41,250	-1,929	-	188
Notes		58,703	--	+	3,058
Bonds		<u>16,808</u>	<u>--</u>	<u>+</u>	<u>2,723</u>
Total bought outright	<u>2/</u>	116,761	-1,929	+	5,593
Held under repurchase agreements	<u>1/</u>	--	--		--
<u>Total U.S. Government securities</u>		<u>116,761</u>	<u>-1,929</u>	<u>+</u>	<u>5,593</u>
<u>Total loans and securities</u>		<u>126,478</u>	<u>-3,657</u>	<u>+</u>	<u>6,008</u>
Cash items in process of collection	(2,808)	13,998	+3,369	-	461
Bank premises		449	--	+	49
Other assets <u>3/</u>		<u>4,621</u>	<u>- 95</u>	<u>-</u>	<u>6</u>
TOTAL ASSETS	(2,808)	<u>160,376</u>	<u>- 394</u>	<u>+</u>	<u>6,925</u>
<u>L I A B I L I T I E S</u>					
Federal Reserve notes		117,854	+ 980	+	9,980
Deposits:					
Reserve accounts:					
Member Banks		26,481	-2,301	-	2,611
Edge Act Corporations		<u>269</u>	<u>- 239</u>	<u>-</u>	<u>112</u>
U.S. Agencies & Branches of Foreign Banks					
Total		26,750	-2,540	-	2,723
Special deposits--Credit Restraint Program					
U.S. Treasury--general account		2,604	-1,145	-	249
Foreign -- official accounts		277	+ 78	-	35
Other	(4)	<u>418</u>	<u>+ 36</u>	<u>+</u>	<u>119</u>
Total deposits	(4)	30,049	-3,571	-	2,888
Deferred availability cash items	(2,804)	8,179	+2,270	-	83
Other liabilities and accrued dividends <u>4/</u>		<u>1,701</u>	<u>- 102</u>	<u>-</u>	<u>268</u>
TOTAL LIABILITIES	(2,808)	<u>157,783</u>	<u>- 423</u>	<u>+</u>	<u>6,741</u>
<u>C A P I T A L A C C O U N T S</u>					
Capital paid in		1,180	--	+	49
Surplus		1,145	--	+	67
Other capital accounts		268	+ 29	+	68

\* Figures in parentheses are the eliminations made in the consolidating process.

- 1/ Does not include U.S. Government and Federal Agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$-0- million was outstanding at the end of the latest statement week.
- 2/ Net of \$5,839 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$160 million securities loaned-- fully secured by U.S. Government securities.
- 3/ Includes assets denominated in foreign currencies. Beginning December 29, 1978, such assets are revalued monthly at market exchange rates.
- 4/ Includes exchange-translation account reflecting, beginning December 29, 1978, the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, SEPTEMBER 3, 1980  
(Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.)

	Loans	Acceptances	U.S. Government securities		Federal Agency obligations	
			Holdings	Weekly changes	Holdings	Weekly change
Within 15 days	839	--	2,957	+ 592	191	-96
16 days to 90 days	5	--	19,078	-2,798	696	+90
91 days to 1 year	--	--	30,713	+ 278	1,242	- 8
Over 1 year to 5 years	--	--	36,036	- 1	4,816	+14
Over 5 years to 10 years	--	--	13,135	--	1,184	--
Over 10 years	--	--	14,842	--	744	--
<u>Total</u>	<u>844</u>	<u>--</u>	<u>116,761</u>	<u>-1,929</u>	<u>8,873</u>	<u>--</u>

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON SEPTEMBER 3, 1980

	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
<b>A S S E T S</b>													
Gold certificate account	11,172	1,397	2,524	1,050	577	1,211	765	1,052	665	185	701	342	703
Special Drawing Rights certif. acct.	3,268	166	863	157	260	297	102	534	137	55	144	172	381
Coin	390	22	17	17	40	49	41	24	28	15	46	29	62
Loans	844	43	432	72	17	2	20	185	3	4	24	11	31
Acceptances:													
Bought outright	--	--	--	--	--	--	--	--	--	--	--	--	--
Held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal Agency obligations--													
Bought outright	8,873	405	2,306	385	670	729	322	1,394	357	158	416	527	1,204
Held under repurchase agreements <sup>1/</sup>	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. Government securities:													
Bought outright--													
Bills	41,250	1,884	10,722	1,791	3,116	3,389	1,494	6,482	1,658	736	1,934	2,448	5,596
Certificates	--	--	--	--	--	--	--	--	--	--	--	--	--
Notes	58,703	2,682	15,259	2,548	4,435	4,822	2,128	9,224	2,359	1,048	2,751	3,484	7,963
Bonds	16,808	768	4,369	730	1,270	1,380	609	2,641	675	301	787	998	2,280
Total bought outright <sup>2/</sup>	116,761	5,334	30,350	5,069	8,821	9,591	4,231	18,347	4,692	2,085	5,472	6,930	15,839
Held under repurchase agreements <sup>1/</sup>	--	--	--	--	--	--	--	--	--	--	--	--	--
<b>Total U.S. Government securities</b>	<b>116,761</b>	<b>5,334</b>	<b>30,350</b>	<b>5,069</b>	<b>8,821</b>	<b>9,591</b>	<b>4,231</b>	<b>18,347</b>	<b>4,692</b>	<b>2,085</b>	<b>5,472</b>	<b>6,930</b>	<b>15,839</b>
<b>Total loans and securities</b>	<b>126,478</b>	<b>5,782</b>	<b>33,088</b>	<b>5,526</b>	<b>9,508</b>	<b>10,322</b>	<b>4,573</b>	<b>19,926</b>	<b>5,052</b>	<b>2,247</b>	<b>5,912</b>	<b>7,468</b>	<b>17,074</b>
Cash items in process of collection	16,806	565	1,980	605	875	3,105	2,611	1,809	729	830	1,604	1,132	951
Bank premises	449	104	18	53	24	86	35	16	13	28	21	13	38
Other assets <sup>3/</sup>	4,621	161	1,270	193	330	284	350	648	144	124	193	255	669
Interdistrict settlement account	-0-	- 793	+5,047	-1,273	+ 576	- 1	-1,211	- 168	- 633	- 218	- 297	+ 543	-1,572
<b>TOTAL</b>	<b>163,184</b>	<b>7,404</b>	<b>44,807</b>	<b>6,328</b>	<b>12,190</b>	<b>15,353</b>	<b>7,266</b>	<b>23,841</b>	<b>6,145</b>	<b>3,265</b>	<b>8,324</b>	<b>9,954</b>	<b>18,306</b>

<sup>1/</sup> Does not include U.S. Government and Federal Agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$-0- million was outstanding at the end of the latest statement week.

<sup>2/</sup> Net of \$5,839 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$160 million securities loaned--fully secured by U.S. Government securities.

<sup>3/</sup> Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON September 3, 1980

H.4.1(c)

	Total	Boston	New York	Phila- delphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
<b><u>L I A B I L I T I E S</u></b>													
Federal Reserve notes	117,854	5,943	33,463	5,015	9,268	10,460	3,323	19,104	4,651	1,698	5,326	6,541	13,062
Deposits:													
Reserve Accounts <sup>1/</sup>	26,750	955	5,971	845	2,002	1,724	2,151	3,359	869	862	1,417	2,351	4,244
U.S. Treasury--general account	2,604	--	2,604	--	--	--	--	--	--	--	--	--	--
Foreign--Official Accounts	277	6	129	8	16	10	15	29	6	6	9	12	31
Other	422	--	372	--	3	33	2	2	1	3	2	1	3
<b>Total deposits</b>	<b>30,053</b>	<b>961</b>	<b>9,076</b>	<b>853</b>	<b>2,021</b>	<b>1,767</b>	<b>2,168</b>	<b>3,390</b>	<b>876</b>	<b>871</b>	<b>1,428</b>	<b>2,364</b>	<b>4,278</b>
Deferred availability cash items	10,983	347	1,185	290	579	2,850	1,503	697	474	584	1,372	792	310
Other liabilities and accrued dividends <sup>2/</sup>	1,701	76	421	73	125	136	82	262	67	33	78	99	249
<b>TOTAL LIABILITIES</b>	<b>160,591</b>	<b>7,327</b>	<b>44,145</b>	<b>6,231</b>	<b>11,993</b>	<b>15,213</b>	<b>7,076</b>	<b>23,453</b>	<b>6,068</b>	<b>3,186</b>	<b>8,204</b>	<b>9,796</b>	<b>17,899</b>
<b><u>CAPITAL ACCOUNTS</u></b>													
Capital paid in	1,180	33	300	44	95	61	90	176	35	38	50	72	186
Surplus	1,145	33	290	45	95	58	87	168	35	36	49	67	182
Other capital accounts	268	11	72	8	7	21	13	44	7	6	21	19	39
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>163,184</b>	<b>7,404</b>	<b>44,807</b>	<b>6,328</b>	<b>12,190</b>	<b>15,353</b>	<b>7,266</b>	<b>23,841</b>	<b>6,145</b>	<b>3,266</b>	<b>8,324</b>	<b>9,954</b>	<b>18,306</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	136,355	7,087	37,358	6,875	9,923	11,687	5,275	20,961	5,677	2,384	6,604	7,568	14,956
Held by F.R. Banks and Branches, etc.	18,501	1,144	3,895	1,860	655	1,227	1,952	1,857	1,026	686	1,278	1,027	1,894
F.R. notes, net	117,854	5,943	33,463	5,015	9,268	10,460	3,323	19,104	4,651	1,698	5,326	6,541	13,062
Gold certificate account	11,172	1,397	2,524	1,050	577	1,211	765	1,052	665	185	701	342	703
Special Drawing Rights certif. acct.	3,268	166	863	157	260	297	102	534	137	55	144	172	381
U.S. Govt. and Agency securities	103,414	4,380	30,076	3,808	8,431	8,952	2,456	17,518	3,849	1,458	4,481	6,027	11,978
Total collateral	117,854	5,943	33,463	5,015	9,268	10,460	3,323	19,104	4,651	1,698	5,326	6,541	13,062

<sup>1/</sup> Includes reserves of Member Banks and Edge Act Corporations.<sup>2/</sup> Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.