



FEDERAL RESERVE

Factors Affecting Bank Reserves and Condition Statement of F.R. Banks

H.4.1

For immediate release

August 29, 1980

Member bank reserves, Reserve Bank credit, and related items	Averages of daily figures			Wednesday August 27, 1980
	Week ended August 27, 1980	Change from week ended		
		August 20, 1980	August 29, 1979	
Reserve Bank credit:	(In millions of dollars)			
U.S. Government securities--				
Bought outright--System account	<u>1/</u> 119,744	- 910	+ 7,777	<u>2/</u> 118,690
Held under repurchase agreements	--	--	- 920	--
Federal Agency obligations--				
Bought outright	8,873	--	+ 630	8,873
Held under repurchase agreements	--	--	- 514	--
Acceptances--				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	- 429	--
Loans--				
Total member bank borrowing	700	+ 356	- 417	2,572
Includes seasonal borrowing of:	10	+ 4	- 176	12
Other borrowing	--	--	--	--
Float	5,469	- 627	+ 1,251	4,720
Other F.R. assets	<u>4,934</u>	- 61	+ 459	<u>5,165</u>
Total Reserve Bank credit	139,721	-1,241	+ 7,837	140,020
Gold Stock	11,171	- 1	- 88	11,171
Special Drawing Rights certif. acct.	3,268	--	+ 1,468	3,268
Treasury currency outstanding	<u>13,313</u>	+ 2	+ 749	<u>13,313</u>
	167,473	-1,239	+ 9,966	167,772
Currency in circulation	* 128,917	- 186	+10,866	129,301
Treasury cash holdings	* 483	+ 4	+ 218	485
Treasury deposits with F.R. Banks	3,840	+ 210	+ 854	3,749
Foreign deposits with F.R. Banks	289	- 26	+ 12	199
Other deposits with F.R. Banks	408	- 17	- 199	382
Other F.R. liabilities and capital	<u>4,472</u>	- 12	- 384	<u>4,367</u>
	138,409	- 27	+11,368	138,483
Reserves:				
With Federal Reserve Banks <u>3/</u>	29,066	-1,211	- 1,401	29,290
Currency and coin	<u>11,135</u>	+ 661	+ 651	<u>11,135</u>
Total reserves held <u>4/</u>	40,382	- 550	- 726	40,606
Required reserves	40,293	- 304	- 445	40,293
Excess reserves <u>4/</u>	89	- 246	- 281	313

Note: A net of \$105 million of surplus reserves were eligible to be carried forward from the week ended August 20, into the week ending August 27.

On August 27, 1980, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$84,408 million, an increase of \$1,898 million for the week.

- 1/ Net of \$2,862 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which \$2,862 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. Government securities.
- 2/ Net of \$3,910 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which \$3,910 million was with foreign official and international accounts. Includes \$178 million securities loaned--fully secured by U.S. Government securities.
- 3/ Includes reserves of Member Banks and Edge Act Corporations.
- 4/ Adjusted to include \$181 million waivers of penalties for reserve deficiencies in accordance with Board policy effective November 19, 1975.
- * Estimated (Treasury's Figures).

H.4.1(a) CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS
(In millions of dollars)

		Wednesday	Change since	
		Aug. 27, 1980	Aug. 20, 1980	Aug. 29, 1979
A S S E T S				
Gold certificate account		11,171	--	- 88
Special Drawing Rights certif. acct.	*	3,268	--	+ 1,468
Coin		402	- 5	- 35
Loans		2,572	+1,751	+ 1,653
Acceptances-- Bought outright		--	--	--
Held under repurchase agreements		--	--	- 699
Federal Agency obligations--Bought outright		8,873	--	+ 631
Held under repurchase agreements	1/	--	--	- 757
U.S. Government securities:				
Bought outright--Bills		43,179	-2,010	- 119
Notes		58,703	--	+ 3,058
Bonds		16,808	--	+ 2,723
Total bought outright	2/	118,690	-2,010	+ 5,662
Held under repurchase agreements	1/	--	--	- 2,107
<u>Total U.S. Government securities</u>		<u>118,690</u>	<u>-2,010</u>	<u>+ 3,555</u>
<u>Total loans and securities</u>		<u>130,135</u>	<u>- 259</u>	<u>+ 4,383</u>
Cash items in process of collection	(2,556)	10,629	-2,969	- 1,075
Bank premises		449	+ 3	+ 49
Other assets	3/	4,716	+ 277	+ 536
TOTAL ASSETS	(2,556)	<u>160,770</u>	<u>-2,953</u>	<u>+ 5,238</u>
L I A B I L I T I E S				
Federal Reserve notes		116,874	+ 155	+10,047
Deposits:				
Reserve accounts:				
Member Banks		28,782	-3,958	- 4,776
Edge Act Corporations		508	+ 141	+ 258
Total		29,290	-3,817	- 4,518
U.S. Treasury--general account		3,749	+1,258	+ 573
Foreign -- official accounts		199	- 26	- 109
Other	(347)	382	+ 5	+ 91
Total deposits	(347)	33,620	-2,580	- 3,963
Deferred availability cash items	(2,209)	5,909	- 232	- 220
Other liabilities and accrued dividends	4/	1,803	- 256	- 176
TOTAL LIABILITIES	(2,556)	<u>158,206</u>	<u>-2,953</u>	<u>+ 5,688</u>
C A P I T A L A C C O U N T S				
Capital paid in		1,180	+ 3	+ 49
Surplus		1,145	--	+ 67
Other capital accounts		239	- 3	- 566

* Figures in parentheses are the eliminations made in the consolidating process.

- 1/ Does not include U.S. Government and Federal Agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$-0- million was outstanding at the end of the latest statement week.
- 2/ Net of \$3,920 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$178 million securities loaned--fully secured by U.S. Government securities.
- 3/ Includes assets denominated in foreign currencies. Beginning December 29, 1978, such assets are revalued monthly at market exchange rates.
- 4/ Includes exchange-translation account reflecting, beginning December 29, 1978, the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, AUGUST 27, 1980

(Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.)

	Loans	Acceptances	U.S. Government securities		Federal Agency obligations	
			Holdings	Weekly changes	Holdings	Weekly change
Within 15 days	2,571	--	2,365	- 381	287	+80
16 days to 90 days	1	--	21,876	- 771	606	-11
91 days to 1 year	--	--	30,435	- 858	1,250	-80
Over 1 year to 5 years	--	--	36,037	--	4,802	+32
Over 5 years to 10 years	--	--	13,135	--	1,184	-21
Over 10 years	--	--	14,842	--	744	--
Total	2,572	--	118,690	-2,010	8,873	--

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON AUGUST 27, 1980

	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
A S S E T S													
Gold certificate account	11,171	1,397	2,523	1,050	577	1,211	765	1,052	665	185	701	342	703
Special Drawing Rights certif. acct.	3,268	166	863	157	260	297	102	534	137	55	144	172	381
Coin	402	23	18	18	41	52	43	24	29	16	48	29	61
Loans	2,572	134	1,166	190	104	247	28	323	44	99	14	93	130
Acceptances:													
Bought outright	--	--	--	--	--	--	--	--	--	--	--	--	--
Held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal Agency obligations--													
Bought outright	8,873	405	2,306	385	670	729	322	1,394	357	158	416	527	1,204
Held under repurchase agreements ^{1/}	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. Government securities:													
Bought outright--													
Bills	43,179	1,973	11,223	1,875	3,262	3,547	1,564	6,785	1,735	771	2,024	2,562	5,858
Certificates	--	--	--	--	--	--	--	--	--	--	--	--	--
Notes	58,703	2,682	15,259	2,548	4,435	4,822	2,128	9,224	2,359	1,048	2,751	3,484	7,963
Bonds	16,808	768	4,369	730	1,270	1,380	609	2,641	675	301	787	998	2,280
Total bought outright ^{2/}	118,690	5,423	30,851	5,153	8,967	9,749	4,301	18,650	4,769	2,120	5,562	7,044	16,101
Held under repurchase agreements ^{1/}	--	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. Government securities	118,690	5,423	30,851	5,153	8,967	9,749	4,301	18,650	4,769	2,120	5,562	7,044	16,101
<u>Total loans and securities</u>	130,135	5,962	34,323	5,728	9,741	10,725	4,651	20,367	5,170	2,377	5,992	7,664	17,435
Cash items in process of collection	13,185	526	1,732	396	664	2,128	1,677	1,477	541	1,163	1,227	1,001	653
Bank premises	449	104	18	53	24	86	35	16	13	28	21	13	38
Other assets ^{3/}	4,716	156	1,382	188	318	277	262	639	143	108	194	246	803
Interdistrict settlement account	-0-	-1,000	+4,814	-1,425	+ 446	- 469	- 759	+ 176	- 666	- 712	- 333	+ 469	- 541
TOTAL	163,326	7,334	45,673	6,165	12,071	14,307	6,776	24,285	6,032	3,220	7,994	9,936	19,533

^{1/} Does not include U.S. Government and Federal Agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$-0- million was outstanding at the end of the latest statement week.

^{2/} Net of \$3,910 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$178 million securities loaned--fully secured by U.S. Government securities.

^{3/} Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON August 27, 1980

H.4.1(c)

	Total	Boston	New York	Phila- delphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
	(In millions of dollars)												
<u>L I A B I L I T I E S</u>													
Federal Reserve notes	116,874	5,908	33,077	4,973	9,213	10,382	3,282	18,968	4,607	1,699	5,292	6,484	12,989
Deposits:													
Reserve Accounts <u>1/</u>	29,290	1,028	6,403	785	2,104	1,592	2,211	4,071	887	926	1,482	2,213	5,588
U.S. Treasury--general account	3,749	--	3,749	--	--	--	--	--	--	--	--	--	--
Foreign--Official Accounts	199	6	51	8	16	10	15	29	6	6	9	12	31
Other	729	1	355	--	1	13	1	3	--	4	2	348	1
Total deposits	33,967	1,035	10,558	793	2,121	1,615	2,227	4,103	893	936	1,493	2,573	5,620
Deffered availability cash items	8,118	238	912	224	403	2,030	992	563	385	474	1,015	619	263
Other liabilities and accrued dividends <u>2/</u>	1,803	78	474	78	129	141	87	268	68	32	84	104	260
TOTAL LIABILITIES	160,762	7,259	45,021	6,068	11,866	14,168	6,588	23,902	5,953	3,141	7,884	9,780	19,132
<u>CAPITAL ACCOUNTS</u>													
Capital paid in	1,180	33	300	44	95	61	90	176	35	38	50	72	186
Surplus	1,145	33	290	45	95	58	87	168	35	36	49	67	182
Other capital accounts	239	9	62	8	15	20	11	39	9	5	11	17	33
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	163,326	7,334	45,673	6,165	12,071	14,307	6,776	24,285	6,032	3,220	7,994	9,936	19,533
<u>FEDERAL RESERVE AGENTS' ACCOUNTS</u>													
F.R. notes outstanding	134,749	7,097	36,173	6,457	9,901	11,687	5,366	20,875	5,653	2,389	6,598	7,547	15,006
Collateral for F.R. notes:													
Gold certificate account	11,171	1,397	2,523	1,050	577	1,211	765	1,052	665	185	701	342	703
Special Drawing Rights certif. acct.	3,268	166	863	157	260	297	102	534	137	55	144	172	381
Eligible paper	879	51	512	--	104	162	14	5	9	4	5	3	10
U.S. Govt. and Agency Securities	119,431	5,483	32,275	5,250	8,960	10,017	4,485	19,284	4,842	2,145	5,748	7,030	13,912
Total collateral	134,749	7,097	36,173	6,457	9,901	11,687	5,366	20,875	5,653	2,389	6,598	7,547	15,006

1/ Includes reserves of Member Banks and Edge Act Corporations.2/ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.