



FEDERAL RESERVE

Factors Affecting Bank Reserves and Condition Statement of F.R. Banks

H.4.1

For immediate release

August 15, 1980

Member bank reserves, Reserve Bank credit, and related items	Averages of daily figures			Wednesday August 13, 1980
	Week ended	Change from week ended		
	August 13, 1980	August 6, 1980	August 15, 1979	
Reserve Bank credit:	(In millions of dollars)			
U.S. Government securities--				
Bought outright--System account	^{1/} 117,604	+ 653	+ 7,242	^{2/} 114,815
Held under repurchase agreements	--	- 988	- 467	--
Federal Agency obligations--				
Bought outright	8,873	--	+ 630	8,873
Held under repurchase agreements	--	- 333	- 123	--
Acceptances--				
Bought outright	--	--	--	--
Held under repurchase agreements	--	- 242	- 411	--
Loans--				
Total member bank borrowing	390	- 438	- 633	921
Includes seasonal borrowing of:	6	- 1	- 163	6
Other borrowing	--	--	--	--
Float	5,359	+1,290	+ 118	5,783
Other F.R. assets	5,831	+ 69	+ 557	5,908
Total Reserve Bank credit	138,056	+ 9	+ 6,912	136,300
Gold Stock	11,172	--	- 87	11,172
Special Drawing Rights certif. acct.	3,161	+ 43	+ 1,361	3,268
Treasury currency outstanding	13,309	+ 4	+ 808	13,309
	165,698	+ 57	+ 8,994	164,049
Currency in circulation	* 129,184	+ 868	+10,672	129,612
Treasury cash holdings	* 490	- 1	+ 223	490
Treasury deposits with F.R. Banks	3,339	+ 687	+ 382	3,473
Foreign deposits with F.R. Banks	300	- 12	+ 6	237
Other deposits with F.R. Banks	538	- 48	- 70	398
Other F.R. liabilities and capital	4,404	- 163	+ 17	4,255
	138,255	+1,332	+11,230	138,465
Reserves:				
With Federal Reserve Banks	^{3/} 27,443	-1,275	- 2,237	25,584
Currency and coin	11,748	+ 206	+ 860	11,748
Total reserves held	^{4/} 39,372	-1,070	- 1,355	37,513
Required reserves	38,996	- 448	- 1,432	38,996
Excess reserves	^{4/} 376	- 622	+ 77	- 1,433

Note: A net of \$157 million of surplus reserves were eligible to be carried forward from the week ended August 6, into the week ending August 13.

On August 13, 1980, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$84,949 million, an increase of \$599 million for the week.

^{1/} Net of \$3,810 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which \$3,345 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. Government securities.

^{2/} Net of \$6,599 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which \$3,344 million was with foreign official and international accounts. Includes \$153 million securities loaned--fully secured by U.S. Government securities.

^{3/} Includes reserves of Member Banks and Edge Act Corporations.

^{4/} Adjusted to include \$181 million waivers of penalties for reserve deficiencies in accordance with Board policy effective November 19, 1975.

* Estimated (Treasury's Figures).

H.4.1(a) CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS
(In millions of dollars)

	Wednesday Aug. 13, 1980	Change since	
		Aug. 6, 1980	Aug. 15, 1979
<u>A S S E T S</u>			
Gold certificate account	11,172	--	- 87
Special Drawing Rights certif. accts. *	3,268	+ 150	+ 1,468
Coin	412	+ 12	- 13
Loans	921	+ 457	- 1,786
Acceptances-- Bought outright	--	--	--
Held under repurchase agreements	--	--	--
Federal Agency obligations--Bought outright	8,873	--	+ 630
Held under repurchase agreements 1/	--	--	--
U.S. Government securities:			
Bought outright--Bills	40,538	+ 5,483	+ 467
Notes	58,174	--	+ 2,529
Bonds	16,103	--	+ 2,018
Total bought outright 2/	114,815	+ 5,483	+ 5,014
Held under repurchase agreements 1/	--	--	--
<u>Total U.S. Government securities</u>	<u>114,815</u>	<u>+ 5,483</u>	<u>+ 5,014</u>
<u>Total loans and securities</u>	<u>124,609</u>	<u>+ 5,940</u>	<u>+ 3,858</u>
Cash items in process of collection (2,068)	11,992	- 1,021	- 1,932
Bank premises	446	- 1	+ 46
Other assets 3/	5,462	- 7	+ 1,402
TOTAL ASSETS (2,068)	<u>157,361</u>	<u>+ 5,073</u>	<u>+ 4,742</u>

<u>L I A B I L I T I E S</u>			
Federal Reserve notes	117,205	+ 457	+10,199
Deposits:			
Reserve accounts:			
Member Banks	25,232	+ 4,350	- 3,612
Edge Act Corporations	352	+ 39	- 29
U.S. Agencies & Branches of Foreign Banks			
Total	25,584	+ 4,389	- 3,641
Special deposits--Credit Restraint Program			
U.S. Treasury--general account	3,473	+ 711	- 332
Foreign -- official account	237	- 48	- 75
Other	398	- 190	+ 105
Total deposits	29,692	+ 4,862	- 3,943
Deferred availability cash items (2,068)	6,209	- 241	- 1,259
Other liabilities and accrued dividends 4/	1,695	+ 13	- 173
TOTAL LIABILITIES (2,068)	<u>154,801</u>	<u>+ 5,091</u>	<u>+ 4,824</u>

<u>C A P I T A L A C C O U N T S</u>			
Capital paid in	1,176	--	+ 46
Surplus	1,145	--	+ 67
Other capital accounts	239	- 18	- 195

- * Figures in parentheses are the eliminations made in the consolidating process.
- 1/ Does not include U.S. Government and Federal Agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$-0- million was outstanding at the end of the latest statement week.
 - 2/ Net of \$6,599 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$153 million securities loaned-- fully secured by U.S. Government securities.
 - 3/ Includes assets denominated in foreign currencies. Beginning December 29, 1978, such assets are revalued monthly at market exchange rates.
 - 4/ Includes exchange-translation account reflecting, beginning December 29, 1978, the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, AUGUST 13, 1980
(Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.)

	Loans	Acceptances	U.S. Government securities		Federal Agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	918	--	6,097	+ 397	111	+111
16 days to 90 days	3	--	19,022	+6,403	714	-111
91 days to 1 year	--	--	28,062	-1,317	1,330	--
Over 1 year to 5 years	--	--	33,895	--	4,770	--
Over 5 years to 10 years	--	--	13,601	--	1,204	--
Over 10 years	--	--	14,138	--	744	--
Total	921	--	114,815	+5,483	8,873	--

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON August 13, 1980

	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
A S S E T S													
Gold certificate account	11,172	1,397	2,524	1,050	577	1,211	765	1,052	665	185	701	342	703
Special Drawing Rights certif. acct.	3,268	166	863	157	260	297	102	534	137	55	144	172	381
Coin	412	23	18	18	42	50	44	24	38	17	48	29	61
Loans	921	20	440	205	--	1	6	4	--	13	31	--	201
Acceptances:													
Bought outright	--	--	--	--	--	--	--	--	--	--	--	--	--
Held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal Agency obligations--													
Bought outright	8,873	405	2,306	385	670	729	322	1,394	357	158	416	527	1,204
Held under repurchase agreements ^{1/}	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. Government securities:													
Bought outright--													
Bills	40,538	1,853	10,537	1,760	3,062	3,330	1,469	6,370	1,628	725	1,899	2,406	5,499
Certificates	--	--	--	--	--	--	--	--	--	--	--	--	--
Notes	58,174	2,658	15,121	2,526	4,395	4,778	2,108	9,141	2,338	1,039	2,726	3,452	7,892
Bonds	16,103	735	4,186	699	1,217	1,323	584	2,530	647	287	755	956	2,184
Total bought outright ^{2/}	114,815	5,246	29,844	4,985	8,674	9,431	4,161	18,041	4,013	2,051	5,380	6,814	15,575
Held under repurchase agreements ^{1/}	--	--	--	--	--	--	--	--	--	--	--	--	--
<u>Total U.S. Government securities</u>	<u>114,815</u>	<u>5,246</u>	<u>29,844</u>	<u>4,985</u>	<u>8,674</u>	<u>9,431</u>	<u>4,161</u>	<u>18,041</u>	<u>4,613</u>	<u>2,051</u>	<u>5,380</u>	<u>6,814</u>	<u>15,575</u>
<u>Total loans and securities</u>	<u>124,609</u>	<u>5,671</u>	<u>32,590</u>	<u>5,575</u>	<u>9,344</u>	<u>10,161</u>	<u>4,489</u>	<u>19,439</u>	<u>4,970</u>	<u>2,222</u>	<u>5,827</u>	<u>7,341</u>	<u>16,980</u>
Cash items in process of collection	14,060	427	1,759	325	836	2,830	1,495	1,385	526	1,428	1,285	983	781
Bank premises	446	104	18	53	24	85	34	16	13	28	21	13	37
Other assets ^{3/}	5,462	205	1,504	221	403	368	299	774	191	130	238	309	820
Interdistrict settlement account	-0-	- 993	+6,600	-1,303	+ 270	- 857	- 708	+ 481	- 586	-1,048	- 249	+ 261	-1,868
TOTAL	159,429	7,000	45,876	6,096	11,756	14,145	6,520	23,705	5,954	3,017	8,015	9,450	17,895

^{1/} Does not include U.S. Government and Federal Agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$-0- million was outstanding at the end of the latest statement week.

^{2/} Net of \$6,599 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$153 million securities loaned--fully secured by U.S. Government securities.

^{3/} Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON August 13, 1980

H.4.1(c)

	Total	Boston	New York	Phila- delphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
LIABILITIES													
Federal Reserve notes	117,205	5,968	32,986	5,124	9,289	10,374	3,218	19,080	4,687	1,724	5,289	6,446	13,020
Deposits:													
Reserve Accounts ^{1/}	25,584	620	7,035	570	1,728	1,411	1,942	3,403	725	671	1,458	2,114	3,907
U.S. Treasury--general account	3,473	--	3,473	--	--	--	--	--	--	--	--	--	--
Foreign - official accounts	237	9	19	11	24	15	22	43	9	9	13	17	46
Other	398	--	370	--	1	16	--	2	--	3	2	1	3
Total deposits	29,692	629	10,897	581	1,753	1,442	1,964	3,448	734	683	1,473	2,132	3,956
Deferred availability cash items	8,277	255	887	225	388	2,058	1,067	543	390	501	1,068	620	275
Other liabilities and accrued dividends ^{2/}	1,695	73	455	69	120	131	84	253	64	31	75	96	244
TOTAL LIABILITIES	156,869	6,925	45,225	5,999	11,550	14,005	6,333	23,324	5,875	2,939	7,905	9,294	17,495
CAPITAL ACCOUNTS													
Capital paid in	1,176	33	298	44	95	61	90	174	35	38	50	72	186
Surplus	1,145	33	290	45	95	58	87	168	35	36	49	67	182
Other capital accounts	239	9	63	8	16	21	10	39	9	4	11	17	32
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	159,429	7,000	45,876	6,096	11,756	14,145	6,520	23,705	5,954	3,017	8,015	9,450	17,895
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	132,977	7,121	34,887	6,517	9,889	11,610	5,183	20,821	5,691	2,388	6,561	7,395	14,914
Collateral for F.R. notes:													
Gold certificate account	11,172	1,397	2,524	1,050	577	1,211	765	1,052	665	185	701	342	703
Special Drawing Rights certif. acct.	3,268	166	863	157	260	297	102	534	137	55	144	172	381
Eligible paper	249	--	208	--	--	1	6	--	--	3	31	--	--
U.S. Govt. and Agency Securities	118,288	5,558	31,292	5,310	9,052	10,101	4,310	19,235	4,889	2,145	5,685	6,881	13,830
Total collateral	132,977	7,121	34,887	6,517	9,889	11,610	5,183	20,821	5,691	2,388	6,561	7,395	14,914

^{1/} Includes reserves of Member Banks and Edge Act Corporations.^{2/} Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.