



FEDERAL RESERVE

Factors Affecting Bank Reserves and Condition Statement of F.R. Banks

H.4.1

For immediate release

August 8, 1980

Member bank reserves, Reserve Bank credit, and related items	Averages of daily figures			Wednesday August 6, 1980
	Week ended	Change from week ended		
	August 6, 1980	July 30, 1980	August 8, 1979	
Reserve Bank credit:	(In millions of dollars)			
U.S. Government securities--				
Bought outright--System account	^{1/} 116,951	-2,703	+ 6,943	^{2/} 109,332
Held under repurchase agreements	988	+ 758	+ 891	--
Special Certificates				
Federal Agency obligations--				
Bought outright	8,873	--	+ 630	8,873
Held under repurchase agreements	333	+ 286	+ 309	--
Acceptances--				
Bought outright	--	--	--	--
Held under repurchase agreements	242	+ 193	+ 169	--
Loans--				
Total member bank borrowing	828	+ 199	+ 65	464
Includes seasonal borrowing of:	7	--	- 169	6
Other borrowing	--	--	--	--
Float	4,151	+ 842	- 1,063	6,563
Other F.R. assets	<u>5,762</u>	+ 95	+ 352	<u>5,916</u>
Total Reserve Bank credit	<u>138,129</u>	- 327	+ 8,298	<u>131,148</u>
Gold Stock	11,172	--	- 114	11,172
Special Drawing Rights certif. acct.	3,118	--	+ 1,318	3,118
Treasury currency outstanding	<u>13,305</u>	+ 4	+ 817	<u>13,309</u>
	<u>165,723</u>	- 324	+10,318	<u>158,747</u>
Currency in circulation *	128,301	+ 641	+10,339	129,152
Treasury cash holdings *	505	+ 7	+ 240	505
Treasury deposits with F.R. Banks	2,652	- 554	- 67	2,762
Foreign deposits with F.R. Banks	312	- 12	+ 6	285
Other deposits with F.R. Banks	586	- 207	- 91	588
Other F.R. liabilities and capital	<u>4,567</u>	+ 15	+ 378	<u>4,260</u>
	<u>136,923</u>	- 109	+10,804	<u>137,552</u>
Reserves:				
With Federal Reserve Banks ^{3/}	28,800	- 214	- 486	21,195
Currency and coin	<u>11,542</u>	- 10	+ 729	<u>11,542</u>
Total reserves held ^{4/}	<u>40,324</u>	- 224	+ 268	<u>32,919</u>
Required reserves	39,444	- 740	- 671	39,444
Excess reserves ^{4/}	1,080	+ 516	+ 939	- 6,525

Note: A net of \$81 million of surplus reserves were eligible to be carried forward from the week ended July 30, into the week ending August 6.

On August 6, 1980, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$84,350 million, an increase of \$2,104 million for the week.

- ^{1/} Net of \$4,462 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which \$2,848 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. Government securities.
- ^{2/} Net of \$12,081 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which \$3,498 million was with foreign official and international accounts. Includes \$223 million securities loaned--fully secured by U.S. Government securities.
- ^{3/} Includes reserves of Member Banks and Edge Act Corporations.
- ^{4/} Adjusted to include \$182 million waivers of penalties for reserve deficiencies in accordance with Board policy effective November 19, 1975.
- * Estimated (Treasury's Figures).

H.4.1(a) CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS
(In millions of dollars)

		Wednesday	Change since	
		August 6, 1980	July 30, 1980	August 8, 1979
A S S E T S				
Gold certificate account		11,172	--	- 88
Special Drawing Rights certif. acct.	*	3,118	--	+ 1,318
Coin		400	+ 9	--
Loans		464	-2,156	- 423
Acceptances-- Bought outright		--	--	--
Held under repurchase agreements		--	--	--
Federal Agency obligations--Bought outright		8,873	--	+ 630
Held under repurchase agreements	1/	--	--	--
U.S. Government securities:				
Bought outright--Bills		35,055	-10,245	- 1,770
Notes		58,174	--	+ 3,119
Bonds		16,103	--	+ 2,404
Total bought outright	2/	109,332	-10,245	+ 3,753
Held under repurchase agreements	1/	--	--	--
<u>Total U.S. Government securities</u>		<u>109,332</u>	<u>-10,245</u>	<u>+ 3,753</u>
<u>Total loans and securities</u>		<u>118,669</u>	<u>-12,401</u>	<u>+ 3,960</u>
Cash items in process of collection	(2,479)	13,013	+3,090	- 278
Bank premises		447	+ 2	+ 48
Other assets	3/	5,469	- 9	+ 416
TOTAL ASSETS	(2,479)	<u>152,288</u>	<u>-9,309</u>	<u>+ 5,376</u>
L I A B I L I T I E S				
Federal Reserve notes		116,748	+ 932	+ 9,969
Deposits:				
Reserve accounts:				
Member Banks		20,882	-10,301	- 5,370
Edge Act Corporations		313	- 150	+ 3
Total		<u>21,195</u>	<u>-10,451</u>	<u>- 5,367</u>
U.S. Treasury--general account		2,762	- 311	+ 264
Foreign -- official accounts		285	- 16	+ 27
Other		588	+ 173	+ 254
Total deposits		24,830	-10,605	- 4,822
Deferred availability cash items	(2,479)	6,450	+ 552	+ 241
Other liabilities and accrued dividends	4/	1,682	- 198	- 129
TOTAL LIABILITIES	(2,479)	<u>149,710</u>	<u>-9,319</u>	<u>+ 5,259</u>
C A P I T A L A C C O U N T S				
Capital paid in		1,176	+ 1	+ 46
Surplus		1,145	--	+ 67
Other capital accounts		257	+ 9	+ 4

- * Figures in parentheses are the eliminations made in the consolidating process.
- 1/ Does not include U.S. Government and Federal Agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$-0- million was outstanding at the end of the latest statement week.
- 2/ Net of \$12,081 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$223 million securities loaned-- fully secured by U.S. Government securities.
- 3/ Includes assets denominated in foreign currencies. Beginning December 29, 1978, such assets are revalued monthly at market exchange rates.
- 4/ Includes exchange-translation account reflecting, beginning December 29, 1978, the monthly revaluation at market exchange rates of foreign exchange commitments.

M A T U R I T Y D I S T R I B U T I O N O F L O A N S A N D S E C U R I T I E S , A U G U S T 6 , 1 9 8 0
(Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.)

	Loans	Acceptances	U.S. Government securities		Federal Agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	461	--	5,700	+ 2,388	-0-	-83
16 days to 90 days	3	--	12,619	-12,842	825	+64
91 days to 1 year	--	--	29,379	- 268	1,330	+20
Over 1 year to 5 years	--	--	33,895	+ 477	4,770	+46
Over 5 years to 10 years	--	--	13,601	--	1,204	-47
Over 10 years	--	--	14,138	--	744	--
Total	464	--	109,332	-10,245	8,873	--

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON AUGUST 6, 1980

	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
A S S E T S													
Gold certificate account	11,172	947	3,324	350	727	961	865	852	765	235	901	442	803
Special Drawing Rights certif. acct.	3,118	159	823	151	248	283	98	509	131	52	137	164	363
Coin	400	22	17	18	42	49	43	24	36	15	47	27	60
Loans	464	13	1	245	1	1	11	153	16	13	9	--	1
Acceptances:													
Bought outright	--	--	--	--	--	--	--	--	--	--	--	--	--
Held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal Agency obligations--													
Bought outright	8,873	405	2,306	385	670	729	322	1,394	357	158	416	527	1,204
Held under repurchase agreements ^{1/}	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. Government securities:													
Bought outright--													
Bills	35,055	1,602	9,112	1,522	2,648	2,879	1,270	5,509	1,408	627	1,642	2,081	4,755
Certificates	--	--	--	--	--	--	--	--	--	--	--	--	--
Notes	58,174	2,658	15,121	2,526	4,395	4,778	2,108	9,141	2,338	1,039	2,726	3,452	7,892
Bonds	16,103	735	4,186	699	1,217	1,323	584	2,530	647	287	755	956	2,184
Total bought outright ^{2/}	109,332	4,995	28,419	4,747	8,260	8,980	3,962	17,180	4,393	1,953	5,123	6,489	14,831
Held under repurchase agreements ^{1/}	--	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. Government securities	109,332	4,995	28,419	4,747	8,260	8,980	3,962	17,180	4,393	1,953	5,123	6,489	14,831
Total loans and securities	118,669	5,413	30,726	5,377	8,931	9,710	4,295	18,727	4,766	2,124	5,548	7,016	16,036
Cash items in process of collection	15,492	440	2,674	492	911	2,361	1,802	1,705	1,238	857	1,321	950	741
Bank premises	447	104	18	53	24	85	34	17	13	28	21	13	37
Other assets ^{3/}	5,469	201	1,404	240	448	363	315	782	203	128	241	307	837
Interdistrict settlement account	-0-	- 517	+3,563	- 353	- 323	+ 307	- 870	+ 372	- 984	- 435	- 406	+ 458	- 812
TOTAL	154,767	6,769	42,549	6,328	11,008	14,119	6,582	22,988	6,168	3,004	7,810	9,377	18,065

^{1/} Does not include U.S. Government and Federal Agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$-0- million was outstanding at the end of the latest statement week.

^{2/} Net of \$12,081 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$223 million securities loaned--fully secured by U.S. Government securities.

^{3/} Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON August 6, 1980

H.4.1(c)

	Total	Boston	New York	Phila- delphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
LIABILITIES													
Federal Reserve notes	116,748	5,941	32,889	5,149	9,220	10,362	3,263	18,977	4,677	1,713	5,268	6,399	12,890
Deposits:													
Reserve Accounts ^{1/}	21,195	422	4,305	731	1,043	1,254	1,807	2,700	680	672	1,265	2,123	4,193
U.S. Treasury--general account	2,762	--	2,762	--	--	--	--	--	--	--	--	--	--
Foreign --Official Accounts	285	9	67	11	24	15	22	43	9	9	13	17	46
Other	588	--	548	--	1	21	1	2	9	2	2	1	1
Total deposits	24,830	431	7,682	742	1,068	1,290	1,830	2,745	698	683	1,280	2,141	4,240
Deferred availability cash items	8,929	248	880	266	395	2,195	1,221	634	652	498	1,078	587	275
Other liabilities and accrued dividends ^{2/}	1,682	72	440	72	119	131	81	248	62	31	74	94	258
TOTAL LIABILITIES	152,189	6,692	41,891	6,229	10,802	13,978	6,395	22,604	6,089	2,925	7,700	9,221	17,663
CAPITAL ACCOUNTS													
Capital paid in	1,176	33	298	44	95	61	90	174	35	38	50	72	186
Surplus	1,145	33	290	45	95	58	87	168	35	36	49	67	182
Other capital accounts	257	11	70	10	16	22	10	42	9	5	11	17	34
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	154,767	6,769	42,549	6,328	11,008	14,119	6,582	22,988	6,168	3,004	7,810	9,377	18,065
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	129,121	6,473	34,797	5,149	9,879	10,913	5,212	19,873	5,651	2,394	6,553	7,364	14,863
Collateral for F.R. notes:													
Gold certificate account	11,172	947	3,324	350	727	961	865	852	765	235	901	442	803
Special Drawing Rights certif. acct.	3,118	159	823	151	248	283	98	509	131	52	137	164	363
Eligible paper	28	--	1	--	1	1	--	--	16	3	6	--	--
U.S. Govt. and Agency Securities	114,803	5,367	30,649	4,648	8,903	9,668	4,249	18,512	4,739	2,104	5,509	6,758	13,697
Total collateral	129,121	6,473	34,797	5,149	9,879	10,913	5,212	19,873	5,651	2,394	6,553	7,364	14,863

^{1/} Includes reserves of Member Banks and Edge Act Corporations.^{2/} Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.