



# FEDERAL RESERVE

## Factors Affecting Bank Reserves and Condition Statement of F.R. Banks

H.4.1

For immediate release

August 1, 1980

Member bank reserves, Reserve Bank credit, and related items	Averages of daily figures			Wednesday July 30, 1980
	Week ended July 30, 1980	Change from week ended		
	July 30, 1980	July 23, 1980	August 1, 1979	
Reserve Bank credit:	(In millions of dollars)			
U.S. Government securities--				
Bought outright--System account	<u>1/</u> 119,654	-3,016	+ 9,333	<u>2/</u> 119,577
Held under repurchase agreements	230	- 214	- 552	--
Special Certificates				
Federal Agency obligations--				
Bought outright	8,873	--	+ 630	8,873
Held under repurchase agreements	47	- 32	- 263	--
Acceptances--				
Bought outright	--	--	--	--
Held under repurchase agreements	49	- 19	- 785	--
Loans--				
Total member bank borrowing	629	+ 275	- 317	2,620
Includes seasonal borrowing of:	7	+ 2	- 166	8
Other borrowing	--	--	--	--
Float	3,333	-1,546	- 1,242	4,025
Other F.R. assets	5,667	+ 119	+ 406	5,924
Total Reserve Bank credit	138,480	-4,436	+ 7,208	141,019
Gold Stock	11,171	- 1	- 120	11,171
Special Drawing Rights certif. acct.	3,118	+ 57	+ 1,318	3,118
Treasury currency outstanding	13,301	+ 5	+ 815	13,304
	166,071	-4,374	+ 9,222	168,612
Currency in circulation *	127,631	- 494	+10,260	128,204
Treasury cash holdings *	525	+ 17	+ 243	525
Treasury deposits with F.R. Banks	3,206	+ 483	+ 111	3,073
Foreign deposits with F.R. Banks	324	+ 42	+ 42	301
Other deposits with F.R. Banks	793	- 355	+ 77	415
Other F.R. liabilities and capital	<u>5/</u> 4,552	- 77	- 365	4,448
	137,032	- 383	+10,369	136,966
Reserves:				
With Federal Reserve Banks	<u>3/</u> 29,038	-3,992	- 1,147	31,646
Currency and coin	11,552	+1,048	+ 748	11,552
Total reserves held	<u>4/</u> 40,772	-2,954	- 374	43,380
Required reserves	40,184	-3,558	- 672	40,184
Excess reserves	<u>4/</u> 588	+ 604	+ 298	3,196

Note: A net of \$27 million of deficit reserves were eligible to be carried forward from the week ended July 23, into the week ending July 30.

On July 30, 1980, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$82,246 million, an increase of \$386 million for the week.

- 1/ Net of \$2,549 million, daily average, matched sale-purchase transactions outstanding during the latest statement week of which \$2,549 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. Government securities.
- 2/ Net of \$2,625 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which \$2,625 million was with foreign official and international accounts. Includes \$158 million securities loaned--fully secured by U.S. Government securities.
- 3/ Includes reserves of Member Banks, Edge Act Corporations and U.S. Agencies and Branches of Foreign Banks.
- 4/ Adjusted to include \$182 million waivers of penalties for reserve deficiencies in accordance with Board policy effective November 19, 1975.
- 5/ Includes special deposits under the credit restraint program of \$348 million, daily average, held by Money Market Mutual Funds and other financial intermediaries; \$-0- million, daily average, held by nonmember banks against managed liabilities; \$-0- million, daily average, held under the consumer credit restraint program.

Estimated (Treasury's Figures).

H.4.1(a) CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS  
(In millions of dollars)

	Wednesday July 30, 1980	Change since	
		July 23, 1980	August 1, 1979
<b>A S S E T S</b>			
Gold certificate account *	11,171	- 1	- 119
Special Drawing Rights certif. acct.	3,118	--	+ 1,318
Coin	391	--	- 7
Loans	2,620	+ 2,072	+ 1,272
Acceptances-- Bought outright	--	--	--
Held under repurchase agreements	--	- 478	- 588
Federal Agency obligations--Bought outright	8,873	--	+ 630
Held under repurchase agreements <sup>1/</sup>	--	- 553	- 166
U.S. Government securities:			
Bought outright--Bills	45,300	- 1,698	+ 4,039
Notes	58,174	--	+ 3,119
Bonds	16,103	--	+ 2,404
Total bought outright <sup>2/</sup>	119,577	- 1,698	+ 9,562
Held under repurchase agreements <sup>1/</sup>	--	- 3,111	- 275
<u>Total U.S. Government securities</u>	<u>119,577</u>	<u>- 4,809</u>	<u>+ 9,287</u>
<u>Total loans and securities</u>	<u>131,070</u>	<u>- 3,768</u>	<u>+10,435</u>
Cash items in process of collection (2,099)	9,923	- 442	- 2,590
Bank premises	445	- 2	+ 46
Other assets <sup>3/</sup>	5,479	+ 289	+ 410
<b>TOTAL ASSETS</b> (2,099)	<b>161,597</b>	<b>- 3,924</b>	<b>+ 9,493</b>
<b>L I A B I L I T I E S</b>			
Federal Reserve notes	115,816	+ 99	+ 9,772
Deposits:			
Reserve accounts:			
Member Banks	31,183	- 3,239	+ 2,254
Edge Act Corporations	463	- 62	+ 43
U.S. Agencies & Branches of Foreign Banks	--	- 60	--
Total	31,646	- 3,361	+ 2,297
Special deposits--Credit Restraint Program	--	- 712	--
U.S. Treasury--general account	3,073	+ 218	- 939
Foreign	301	+ 55	+ 75
Other	415	- 51	- 326
Total deposits	35,435	- 3,851	+ 1,107
Deferred availability cash items (2,099)	5,898	- 50	- 896
Other liabilities and accrued dividends <sup>4/</sup> (2,099)	1,880	- 122	+ 35
<b>TOTAL LIABILITIES</b> (2,099)	<b>159,029</b>	<b>- 3,924</b>	<b>+10,018</b>
<b>C A P I T A L A C C O U N T S</b>			
Capital paid in	1,175	+ 1	+ 45
Surplus	1,145	--	+ 67
Other capital accounts	248	- 1	- 637

\* Figures in parentheses are the eliminations made in the consolidating process.

<sup>1/</sup> Does not include U.S. Government and Federal Agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

<sup>2/</sup> Net of \$2,625 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$158 million securities loaned-- fully secured by U.S. Government securities.

<sup>3/</sup> Includes assets denominated in foreign currencies. Beginning December 29, 1978, such assets are revalued monthly at market exchange rates.

<sup>4/</sup> Includes exchange translation account reflecting, beginning December 29, 1978, monthly revaluation at market exchange rates of foreign exchange commitments.

M A T U R I T Y D I S T R I B U T I O N O F L O A N S A N D S E C U R I T I E S , J U L Y 3 0 , 1 9 8 0

(Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.)

	Loans	Acceptances	U.S. Government securities		Federal Agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	2,618	--	3,312	-3,398	83	-554
16 days to 90 days	2	--	25,461	- 824	761	--
91 days to 1 year	--	--	29,647	- 587	1,310	+ 41
Over 1 year to 5 years	--	--	33,418	--	4,724	- 41
Over 5 years to 10 years	--	--	13,601	--	1,251	+ 1
Over 10 years	--	--	14,138	--	744	--
<b>Total</b>	<b>2,620</b>	<b>--</b>	<b>119,577</b>	<b>-4,809</b>	<b>8,873</b>	<b>-553</b>

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON July 30, 1980

	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
<b>A S S E T S</b>													
Gold certificate account	11,171	1,097	3,024	1,010	727	961	665	1,252	464	225	501	442	803
Special Drawing Rights certif. acct.	3,118	159	823	151	248	283	98	509	131	52	137	164	363
Coin	391	23	16	17	42	48	40	22	29	16	47	29	62
Loans	2,620	94	1,704	351	147	75	30	47	12	101	7	25	27
Acceptances:													
Bought outright	--	--	--	--	--	--	--	--	--	--	--	--	--
Held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal Agency obligations--													
Bought outright	8,873	405	2,306	385	670	729	322	1,394	357	158	416	527	1,204
Held under repurchase agreements <sup>1/</sup>	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. Government securities:													
Bought outright--													
Bills	45,300	2,070	11,775	1,966	3,422	3,721	1,641	7,118	1,820	810	2,123	2,689	6,145
Certificates	--	--	--	--	--	--	--	--	--	--	--	--	--
Notes	58,174	2,658	15,121	2,526	4,395	4,778	2,108	9,141	2,338	1,039	2,726	3,452	7,892
Bonds	16,103	735	4,186	699	1,217	1,323	584	2,530	647	287	755	956	2,184
Total bought outright <sup>2/</sup>	119,577	5,463	31,082	5,191	9,034	9,822	4,333	18,789	4,805	2,136	5,604	7,097	16,221
Held under repurchase agreements <sup>1/</sup>	--	--	--	--	--	--	--	--	--	--	--	--	--
<u>Total U.S. Government securities</u>	<u>119,577</u>	<u>5,463</u>	<u>31,082</u>	<u>5,191</u>	<u>9,034</u>	<u>9,822</u>	<u>4,333</u>	<u>18,789</u>	<u>4,805</u>	<u>2,136</u>	<u>5,604</u>	<u>7,097</u>	<u>16,221</u>
<u>Total loans and securities</u>	<u>131,070</u>	<u>5,962</u>	<u>35,092</u>	<u>5,927</u>	<u>9,851</u>	<u>10,626</u>	<u>4,685</u>	<u>20,230</u>	<u>5,174</u>	<u>2,395</u>	<u>6,027</u>	<u>7,649</u>	<u>17,452</u>
Cash items in process of collection	12,022	411	1,751	300	734	2,035	1,303	1,408	547	557	1,119	915	942
Bank premises	445	104	18	53	24	85	34	16	13	27	21	13	37
Other assets <sup>3/</sup>	5,479	199	1,399	270	394	370	301	761	181	133	243	309	919
Interdistrict settlement account	-0-	- 490	+ 4,522	-1,650	+ 591	- 23	- 270	- 187	- 415	- 364	- 115	+ 567	- 2,166
<b>TOTAL</b>	<b>163,696</b>	<b>7,465</b>	<b>46,645</b>	<b>6,078</b>	<b>12,611</b>	<b>14,385</b>	<b>6,856</b>	<b>24,011</b>	<b>6,124</b>	<b>3,041</b>	<b>7,980</b>	<b>10,088</b>	<b>18,412</b>

<sup>1/</sup> Does not include U.S. Government and Federal Agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$-0-million was outstanding at the end of the latest statement week.

<sup>2/</sup> Net of \$2,625 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$158 million securities loaned--fully secured by U.S. Government securities.

<sup>3/</sup> Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON July 30, 1980

H.4.1(c)

	Total	Boston	New York	Phila- delphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
<b>LIABILITIES</b>													
Federal Reserve notes	115,816	5,975	32,639	5,106	9,134	10,262	3,205	18,835	4,621	1,708	5,219	6,332	12,780
Deposits:													
Reserve Accounts <sup>1/</sup>	31,646	1,066	8,431	570	2,698	1,855	2,366	3,878	966	719	1,560	2,878	4,659
U.S. Treasury--general account	3,073	--	3,073	--	--	--	--	--	--	--	--	--	--
Foreign- Official Accounts	301	7	118	10	20	13	19	36	7	8	11	14	38
Other	415	1	382	--	1	17	1	2	1	3	2	2	3
Total deposits	35,435	1,074	12,004	580	2,719	1,885	2,386	3,916	974	730	1,573	2,894	4,700
Deferred availability cash items	7,997	260	859	216	420	1,939	991	602	380	491	996	579	264
Other liabilities and accrued dividends <sup>2/</sup>	1,880	80	488	80	132	159	87	275	70	34	81	126	268
<b>TOTAL LIABILITIES</b>	<b>161,128</b>	<b>7,389</b>	<b>45,990</b>	<b>5,982</b>	<b>12,405</b>	<b>14,245</b>	<b>6,669</b>	<b>23,628</b>	<b>6,045</b>	<b>2,963</b>	<b>7,869</b>	<b>9,931</b>	<b>18,012</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	1,175	33	298	44	95	61	90	174	34	38	50	72	186
Surplus	1,145	33	290	45	95	58	87	168	35	36	49	67	182
Other capital accounts	248	10	67	7	16	21	10	41	10	4	12	18	32
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>163,696</b>	<b>7,465</b>	<b>46,645</b>	<b>6,078</b>	<b>12,611</b>	<b>14,385</b>	<b>6,856</b>	<b>24,011</b>	<b>6,124</b>	<b>3,041</b>	<b>7,980</b>	<b>10,088</b>	<b>18,412</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	134,469	7,109	36,550	6,536	9,836	11,566	5,325	20,805	5,613	2,399	6,518	7,376	14,836
Collateral for F.R. notes:													
Gold certificate account	11,172	1,097	3,024	1,010	727	961	665	1,252	465	225	501	442	803
Special Drawing Rights certif. acct.	3,118	159	823	151	248	283	98	509	131	52	137	164	363
Eligible paper	1,056	27	783	36	147	--	13	--	12	3	5	25	5
U.S. Govt. and Agency Securities	119,123	5,826	31,920	5,339	8,714	10,322	4,549	19,044	5,005	2,119	5,875	6,745	13,665
<b>Total collateral</b>	<b>134,469</b>	<b>7,109</b>	<b>36,550</b>	<b>6,536</b>	<b>9,836</b>	<b>11,566</b>	<b>5,325</b>	<b>20,805</b>	<b>5,613</b>	<b>2,399</b>	<b>6,518</b>	<b>7,376</b>	<b>14,836</b>

<sup>1/</sup> Includes reserves of Member Banks and Edge Act Corporations.<sup>2/</sup> Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.