



FEDERAL RESERVE

Factors Affecting Bank Reserves and Condition Statement of F.R. Banks

H.4.1

For immediate release

July 18, 1980

	Averages of daily figures			Wednesday July 16, 1980
	Week ended July 16, 1980	Change from week ended		
Member bank reserves, Reserve Bank credit, and related items	July 16, 1980	July 9, 1980	July 18, 1979	July 16, 1980
Reserve Bank credit:	(In millions of dollars)			
U.S. Government securities--				
Bought outright--System account	^{1/} 122,766	+ 956	+13,384	^{2/} 122,797
Held under repurchase agreements	461	+ 461	- 1,143	722
Federal Agency obligations--				
Bought outright	8,873	- 2	+ 1,112	8,873
Held under repurchase agreements	52	+ 52	- 759	104
Acceptances--				
Bought outright	--	--	--	--
Held under repurchase agreements	117	+ 117	- 594	173
Loans--				
Total member bank borrowing	332	+ 117	- 850	559
Includes seasonal borrowing of:	5	--	- 155	4
Other borrowing	--	--	--	--
Float	5,311	- 384	- 264	7,690
Other F.R. assets	5,375	- 321	- 529	5,521
Total Reserve Bank credit	143,287	+ 996	+10,357	146,439
Gold Stock	11,172	--	- 119	11,172
Special Drawing Rights certif. acct.	3,018	--	+ 1,218	3,018
Treasury currency outstanding	13,294	+ 1	+ 846	13,295
	170,771	+ 997	+12,302	173,924
Currency in circulation *	128,643	+ 307	+10,561	128,744
Treasury cash holdings *	533	- 17	+ 180	530
Treasury deposits with F.R. Banks	3,315	+ 213	+ 8	2,956
Foreign deposits with F.R. Banks	302	- 49	+ 23	294
Other deposits with F.R. Banks ^{5/}	1,067	- 142	+ 210	1,103
Other F.R. liabilities and capital	4,693	- 193	+ 183	4,563
	138,552	+ 118	+11,164	138,190
Reserves:				
With Federal Reserve Banks ^{3/}	32,219	+ 880	+ 1,137	35,734
Currency and coin	11,502	- 57	+ 1,168	11,502
Total reserves held ^{4/}	43,908	+ 819	+ 2,336	47,423
Required reserves	43,596	+1,013	+ 2,391	43,596
Excess reserves ^{4/}	312	- 194	- 55	3,827

Note: A net of \$229 million of surplus reserves were eligible to be carried forward from the week ended July 9, into the week ending July 16.

On July 16, 1980, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$82,267 million, a decrease of \$31 million for the week.

- ^{1/} Net of \$1,567 million, daily average, matched sale-purchase transactions outstanding during the latest statement week of which \$1,567 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. Government securities.
- ^{2/} Net of \$1,301 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which \$1,301 million was with foreign official and international accounts. Includes \$66 million securities loaned--fully secured by U.S. Government securities.
- ^{3/} Includes reserves of Member Banks, Edge Act Corporations and U.S. Agencies and Branches of Foreign Banks.
- ^{4/} Adjusted to include \$187 million waivers of penalties for reserve deficiencies in accordance with Board policy effective November 19, 1975.
- ^{5/} Includes special deposits under the credit restraint program of \$526 million, daily average, held by Money Market Mutual Funds and other financial intermediaries; \$15 million, daily average, held by nonmember banks against managed liabilities; \$81 million, daily average, held under the consumer credit restraint program.
- * Estimated (Treasury's Figures).

H.4.1(a) CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS
(In millions of dollars)

	Wednesday July 16, 1980	Change since	
		July 9, 1980	July 18, 1979
<u>A S S E T S</u>			
Gold certificate account	11,172	--	- 119
Special Drawing Rights certif. acct. *	3,018	--	+ 1,218
Coin	389	+ 6	+ 40
Loans	559	+ 275	- 942
Acceptances-- Bought outright	--	--	--
Held under repurchase agreements	173	+ 173	- 891
Federal Agency obligations--Bought outright	8,873	- 2	+ 1,112
Held under repurchase agreements <u>1/</u>	104	+ 104	- 734
U.S. Government securities:			
Bought outright--Bills	48,520	+2,379	+ 8,009
Notes	58,174	--	+ 3,119
Bonds	16,103	--	+ 2,404
Total bought outright <u>2/</u>	122,797	+2,379	+13,532
Held under repurchase agreements <u>1/</u>	722	+ 722	- 1,400
<u>Total U.S. Government securities</u>	<u>123,519</u>	<u>+3,101</u>	<u>+12,132</u>
<u>Total loans and securities</u>	<u>133,228</u>	<u>+3,651</u>	<u>+10,677</u>
Cash items in process of collection (2,276)	14,813	+1,177	+ 270
Bank premises	446	+ 3	+ 49
Other assets <u>3/</u>	5,075	+ 45	- 298
<u>TOTAL ASSETS</u> (2,276)	<u>168,141</u>	<u>+4,882</u>	<u>+11,837</u>
<u>L I A B I L I T I E S</u>			
Federal Reserve notes	116,368	- 369	+10,042
Deposits:			
Reserve accounts:			
Member Banks	35,241	+4,875	+ 1,456
Edge Act Corporations	376	+ 1	+ 84
U.S. Agencies & Branches of Foreign Banks	117	+ 54	+ 117
Total	35,734	+4,930	+ 1,657
Special deposits--Credit Restraint Program	643	+ 37	+ 643
U.S. Treasury--general account	2,956	- 248	- 712
Foreign -- official accounts	294	- 7	+ 25
Other	460	+ 52	+ 96
Total deposits	40,087	+4,764	+ 1,709
Deferred availability cash items (2,276)	7,123	+ 504	+ 14
Other liabilities and accrued dividends <u>4/</u>	1,991	- 16	+ 230
<u>TOTAL LIABILITIES</u> (2,276)	<u>165,569</u>	<u>+4,883</u>	<u>+11,995</u>
<u>C A P I T A L A C C O U N T S</u>			
Capital paid in	1,172	+ 2	+ 43
Surplus	1,145	--	+ 67
Other capital accounts	255	- 3	- 268

* Figures in parentheses are the eliminations made in the consolidating process.

- 1/ Does not include U.S. Government and Federal Agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$832 million was outstanding at the end of the latest statement week.
- 2/ Net of \$1,301 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$66 million securities loaned-- fully secured by U.S. Government securities.
- 3/ Includes assets denominated in foreign currencies. Beginning December 29, 1978, such assets are revalued monthly at market exchange rates.
- 4/ Includes exchange-translation account reflecting, beginning December 29, 1978, the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, July 16, 1980
(Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.)

	Loans	Acceptances	U.S. Government securities		Federal Agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	559	173	6,201	+2,635	141	+ 41
16 days to 90 days	--	--	26,522	+1,613	715	+ 1
91 days to 1 year	--	--	29,639	-1,147	1,353	+ 2
Over 1 year to 5 years	--	--	33,418	--	4,774	+ 73
Over 5 years to 10 years	--	--	13,601	--	1,250	- 15
Over 10 years	--	--	14,138	--	744	--
<u>Total</u>	<u>559</u>	<u>173</u>	<u>123,519</u>	<u>+3,101</u>	<u>8,977</u>	<u>+102</u>

	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
A S S E T S													
Gold certificate account	11,172	1,057	3,024	1,010	737	961	665	1,252	465	225	501	472	803
Special Drawing Rights certif. acct.	3,018	154	797	145	240	274	95	493	126	51	133	159	351
Coin	389	23	19	17	41	46	40	20	31	16	48	27	61
Loans	559	7	--	215	1	1	--	4	--	1	5	--	352
Acceptances:													
Bought outright	--	--	--	--	--	--	--	--	--	--	--	--	--
Held under repurchase agreements	173	--	173	--	--	--	--	--	--	--	--	--	--
Federal Agency obligations--													
Bought outright	8,873	405	2,306	385	670	729	322	1,394	357	158	416	527	1,204
Held under repurchase agreements ^{1/}	104	--	104	--	--	--	--	--	--	--	--	--	--
U.S. Government securities:													
Bought outright--													
Bills	48,520	2,217	12,612	2,106	3,665	3,986	1,758	7,624	1,949	867	2,274	2,880	6,582
Certificates	--	--	--	--	--	--	--	--	--	--	--	--	--
Notes	58,174	2,658	15,121	2,526	4,395	4,778	2,108	9,141	2,338	1,039	2,726	3,452	7,892
Bonds	16,103	735	4,186	699	1,217	1,323	584	2,530	647	287	755	956	2,184
Total bought outright ^{2/}	122,797	5,610	31,919	5,331	9,277	10,087	4,450	19,295	4,934	2,193	5,755	7,288	16,658
Held under repurchase agreements ^{1/}	722	--	722	--	--	--	--	--	--	--	--	--	--
<u>Total U.S. Government securities</u>	<u>123,519</u>	<u>5,610</u>	<u>32,641</u>	<u>5,331</u>	<u>9,277</u>	<u>10,087</u>	<u>4,450</u>	<u>19,295</u>	<u>4,934</u>	<u>2,193</u>	<u>5,755</u>	<u>7,288</u>	<u>16,658</u>
<u>Total loans and securities</u>	<u>133,228</u>	<u>6,022</u>	<u>35,224</u>	<u>5,931</u>	<u>9,948</u>	<u>10,817</u>	<u>4,772</u>	<u>20,693</u>	<u>5,291</u>	<u>2,352</u>	<u>6,176</u>	<u>7,815</u>	<u>18,187</u>
Cash items in process of collection	17,089	420	3,027	538	1,056	2,675	1,732	2,592	632	1,291	1,449	897	780
Bank premises	446	104	18	53	24	85	34	17	13	28	21	12	37
Other assets ^{3/}	5,075	187	1,316	209	376	341	331	722	173	127	221	285	787
Interdistrict settlement account	-0-	- 474	+5,856	-1,605	- 628	- 568	- 686	- 726	- 442	- 686	- 208	+ 787	- 620
TOTAL	170,417	7,493	49,281	6,298	11,794	14,631	6,983	25,063	6,289	3,404	8,341	10,454	20,386

^{1/} Does not include U.S. Government and Federal Agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$832 million was outstanding at the end of the latest statement week.

^{2/} Net of \$1,301 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$66 million securities loaned--fully secured by U.S. Government securities.

^{3/} Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON July 16, 1980

H.4.1(c)

	Total	Boston	New York	Phila- delphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
<u>LIABILITIES</u>													
Federal Reserve notes	116,368	6,124	32,617	5,195	9,218	10,271	3,199	18,998	4,693	1,748	5,232	6,284	12,789
Deposits:													
Reserve Accounts ^{1/}	35,734	812	10,521	658	1,687	1,701	2,288	4,651	983	1,019	1,722	3,192	6,500
U.S. Treasury--general account	2,956	--	2,956	--	--	--	--	--	--	--	--	--	--
Foreign- Official Accounts	294	7	112	9	20	12	19	36	7	9	10	14	39
Other ^{2/}	1,103	84	755	27	29	45	7	44	6	6	36	18	46
Total deposits	40,087	903	14,344	694	1,736	1,758	2,314	4,731	996	1,034	1,768	3,224	6,585
Deferred availability cash items	9,399	306	1,134	232	495	2,311	1,157	661	447	510	1,144	659	343
Other liabilities and accrued dividends ^{3/}	1,991	84	533	79	139	150	125	289	74	33	86	130	269
TOTAL LIABILITIES	167,845	7,417	48,628	6,200	11,588	14,490	6,795	24,679	6,210	3,325	8,230	10,297	19,986
<u>CAPITAL ACCOUNTS</u>													
Capital paid in	1,172	33	296	44	95	61	90	174	34	38	50	72	185
Surplus	1,145	33	290	45	95	58	87	168	35	36	49	67	182
Other capital accounts	255	10	67	9	16	22	11	42	10	5	12	18	33
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	170,417	7,493	49,281	6,298	11,794	14,631	6,983	25,063	6,289	3,404	8,341	10,454	20,386
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	133,650	7,096	36,210	6,379	9,861	11,523	5,132	20,928	5,594	2,409	6,478	7,228	14,812
Collateral for F.R. notes:													
Gold certificate account	11,172	1,057	3,024	1,010	737	961	665	1,252	465	225	501	472	803
Special Drawing Rights certif. acct.	3,018	154	797	145	240	274	95	493	126	51	133	159	351
Eligible paper	8	--	--	--	1	1	--	--	--	1	5	--	--
U.S. Govt. and Agency Securities	119,452	5,885	32,389	5,224	8,883	10,287	4,372	19,133	5,003	2,132	5,839	6,597	13,658
Total collateral	133,650	7,096	36,210	6,379	9,861	11,523	5,132	20,928	5,594	2,409	6,478	7,228	14,812

^{1/} Includes reserves of Member Banks, Edge Act Corporations and U.S. Agencies and Branches of Foreign Banks.

^{2/} Includes special deposits under the credit restraint program held by Money Market Mutual Funds and other financial intermediaries, by nonmember banks against managed liabilities and under the consumer credit restraint program.

^{3/} Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.