



FEDERAL RESERVE

Factors Affecting Bank Reserves and Condition Statement of F.R. Banks

H.4.1

For immediate release

June 27, 1980

Member bank reserves, Reserve Bank credit, and related items	Averages of daily figures			Wednesday June 25, 1980
	Week ended June 25, 1980	Change from week ended		
	June 25, 1980	June 18, 1980	June 27, 1979	
Reserve Bank credit:	(In millions of dollars)			
U.S. Government securities--				
Bought outright--System account	^{1/} 122,003	+1,944	+14,791	^{2/} 119,841
Held under repurchase agreements	732	- 350	+ 240	--
Federal Agency obligations--				
Bought outright	8,875	--	+ 1,114	8,875
Held under repurchase agreements	88	- 163	- 96	--
Acceptances--				
Bought outright	--	--	--	--
Held under repurchase agreements	163	- 82	- 22	--
Loans--				
Total member bank borrowing	318	- 78	- 1,268	364
Includes seasonal borrowing of:	8	- 3	- 186	7
Other borrowing	--	--	--	--
Float	3,921	+ 63	- 1,979	4,483
Other F.R. assets	5,522	+ 76	- 673	5,715
Total Reserve Bank credit	141,623	+1,410	+12,109	139,278
Gold Stock	11,172	--	- 151	11,172
Special Drawing Rights certif. acct.	3,011	+ 43	+ 1,211	3,018
Treasury currency outstanding	13,285	+ 7	+ 882	13,285
	169,090	+1,459	+14,050	166,753
Currency in circulation	* 126,288	- 229	+10,451	126,740
Treasury cash holdings	* 560	- 5	+ 190	560
Treasury deposits with F.R. Banks	3,192	+1,169	- 358	2,951
Foreign deposits with F.R. Banks	311	+ 35	+ 14	295
Other deposits with F.R. Banks	^{5/} 1,458	+ 103	+ 871	1,525
Other F.R. liabilities and capital	4,907	- 173	+ 449	4,851
	136,716	+ 900	+11,618	136,922
Reserves:				
With Federal Reserve Banks	^{3/} 32,374	+ 559	+ 2,432	29,831
Currency and coin	10,692	- 721	+ 582	10,692
Total reserves held	^{4/} 43,275	- 160	+ 3,094	40,732
Required reserves	43,092	- 179	+ 3,062	43,092
Excess reserves	^{4/} 183	+ 19	+ 32	- 2,360

Note: A net of \$9 million of surplus reserves were eligible to be carried forward from the week ended June 18, into the week ending June 25, 1980.

On June 25, 1980, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$81,128 million, an increase of \$1,379 million for the week.

- ^{1/} Net of \$2,535 million, daily average, matched sale-purchase transactions outstanding during the latest statement week of which \$2,219 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. Government securities.
- ^{2/} Net of \$4,712 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which \$2,496 million was with foreign official and international accounts. Includes \$239 million securities loaned--fully secured by U.S. Government securities.
- ^{3/} Includes reserves of Member Banks, Edge Act Corporations and U.S. Agencies and Branches of Foreign Banks.
- ^{4/} Adjusted to include \$209 million waivers of penalties for reserve deficiencies in accordance with Board policy effective November 19, 1975.
- ^{5/} Includes special deposits under the credit restraint program of \$817 million, daily average, held by Money Market Mutual Funds and other financial intermediaries; \$12 million, daily average, held by nonmember banks against managed liabilities; \$83 million, daily average, held under the consumer credit restraint program.

* Estimated (Treasury's Figures).

H.4.1(a) CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS
(In millions of dollars)

	Wednesday June 25, 1980	Change since	
		June 18, 1980	June 27, 1979
<u>A S S E T S</u>			
Gold certificate account	11,172	--	- 151
Special Drawing Rights certif. acct. *	3,018	+ 50	+ 1,218
Coin	394	- 3	+ 26
Loans	364	- 434	- 2,558
Acceptances-- Bought outright	--	--	--
Held under repurchase agreements	--	- 367	- 840
Federal Agency obligations--Bought outright	8,875	--	+ 1,114
Held under repurchase agreements <u>1/</u>	--	- 61	- 997
U.S. Government securities:			
Bought outright--Bills	45,564	-2,579	+ 6,833
Notes	58,174	+ 749	+ 3,669
Bonds	16,103	+ 129	+ 2,546
Total bought outright <u>2/</u>	119,841	-1,701	+13,048
Held under repurchase agreements <u>1/</u>	--	- 437	- 2,548
<u>Total U.S. Government securities</u>	<u>119,841</u>	<u>-2,138</u>	<u>+10,500</u>
<u>Total loans and securities</u>	<u>129,080</u>	<u>-3,000</u>	<u>+ 7,219</u>
Cash items in process of collection (2,445)	10,660	- 741	- 1,509
Bank premises	441	- 10	+ 43
Other assets <u>3/</u>	5,274	+ 236	- 363
<u>TOTAL ASSETS</u> (2,445)	<u>160,039</u>	<u>-3,468</u>	<u>+ 6,483</u>
<u>L I A B I L I T I E S</u>			
Federal Reserve notes	114,409	- 20	+ 9,606
Deposits:			
Reserve accounts:			
Member Banks	29,350	-2,584	- 3,328
Edge Act Corporations	436	+ 6	+ 192
U.S. Agencies & Branches of Foreign Banks	45	+ 7	+ 45
Total	29,831	-2,571	- 3,091
Special deposits--Credit Restraint Program	965	+ 95	+ 965
U.S. Treasury--general account	2,951	- 598	- 646
Foreign -- official accounts	295	+ 41	+ 25
Other	560	+ 30	+ 231
Total deposits	34,602	-3,003	- 2,516
Deferred availability cash items (2,445)	6,177	- 185	- 836
Other liabilities and accrued dividends <u>4/</u>	2,263	- 285	+ 564
<u>TOTAL LIABILITIES</u> (2,445)	<u>157,451</u>	<u>-3,493</u>	<u>+ 6,818</u>
<u>C A P I T A L A C C O U N T S</u>			
Capital paid in	1,169	--	+ 43
Surplus	1,145	--	+ 67
Other capital accounts	274	+ 25	- 445

- * Figures in parentheses are the eliminations made in the consolidating process.
- 1/ Does not include U.S. Government and Federal Agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$-0- million was outstanding at the end of the latest statement week.
- 2/ Net of \$4,712 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$239 million securities loaned--fully secured by U.S. Government securities.
- 3/ Includes assets denominated in foreign currencies. Beginning December 29, 1978, such assets are revalued monthly at market exchange rates.
- 4/ Includes exchange-translation account reflecting, beginning December 29, 1978, the monthly revaluation at market exchange rates of foreign exchange commitments.

M A T U R I T Y D I S T R I B U T I O N O F L O A N S A N D S E C U R I T I E S , J U N E 2 5 , 1 9 8 0
(Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.)

	Loans	Acceptances	U.S. Government securities		Federal Agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	361	--	4,894	-2,102	186	+ 1
16 days to 90 days	3	--	23,600	-1,675	518	- 63
91 days to 1 year	--	--	30,983	+ 882	1,486	--
Over 1 year to 5 years	--	--	32,625	+ 464	4,676	+ 1
Over 5 years to 10 years	--	--	13,601	+ 164	1,265	--
Over 10 years	--	--	14,138	+ 129	744	--
Total	364	--	119,841	-2,138	8,875	- 61

	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
A S S E T S													
Gold certificate account	11,172	1,057	3,024	1,010	737	961	665	1,252	465	225	501	472	803
Special Drawing Rights certif. acct.	3,018	154	797	145	240	274	95	493	126	51	133	159	351
Coin	394	25	25	16	40	46	40	23	24	16	47	28	64
Loans	364	51	5	284	--	2	8	3	--	1	6	4	--
Acceptances:													
Bought outright	--	--	--	--	--	--	--	--	--	--	--	--	--
Held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal Agency obligations--													
Bought outright	8,875	405	2,307	385	670	729	322	1,394	357	159	416	527	1,204
Held under repurchase agreements <u>1/</u>	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. Government securities:													
Bought outright--													
Bills	45,564	2,082	11,843	1,978	3,442	3,743	1,651	7,160	1,831	814	2,135	2,704	6,181
Certificates	--	--	--	--	--	--	--	--	--	--	--	--	--
Notes	58,174	2,658	15,121	2,526	4,395	4,778	2,108	9,141	2,337	1,039	2,726	3,453	7,892
Bonds	16,103	735	4,186	699	1,217	1,323	584	2,530	647	287	755	956	2,184
Total bought outright <u>2/</u>	119,841	5,475	31,150	5,203	9,054	9,844	4,343	18,831	4,815	2,140	5,616	7,113	16,257
Held under repurchase agreements <u>1/</u>	--	--	--	--	--	--	--	--	--	--	--	--	--
<u>Total U.S. Government securities</u>	<u>119,841</u>	<u>5,475</u>	<u>31,150</u>	<u>5,203</u>	<u>9,054</u>	<u>9,844</u>	<u>4,343</u>	<u>18,831</u>	<u>4,815</u>	<u>2,140</u>	<u>5,616</u>	<u>7,113</u>	<u>16,257</u>
<u>Total loans and securities</u>	<u>129,080</u>	<u>5,931</u>	<u>33,462</u>	<u>5,872</u>	<u>9,724</u>	<u>10,575</u>	<u>4,673</u>	<u>20,228</u>	<u>5,172</u>	<u>2,300</u>	<u>6,038</u>	<u>7,644</u>	<u>17,461</u>
Cash items in process of collection	13,105	424	1,846	586	711	2,283	1,607	1,433	643	645	1,164	1,060	703
Bank premises	441	104	17	53	24	85	34	16	13	28	21	12	34
Other assets <u>3/</u>	5,274	183	1,464	251	372	339	298	700	164	120	224	294	865
Interdistrict settlement account	-0-	- 111	+3,261	-1,469	+ 163	- 1	- 351	- 516	- 228	- 94	- 21	- 29	- 604
TOTAL	162,484	7,767	43,896	6,464	12,011	14,562	7,061	23,629	6,379	3,291	8,107	9,640	19,677

1/ Does not include U.S. Government and Federal Agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$-0- million was outstanding at the end of the latest statement week.

2/ Net of \$4,712 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$239 million securities loaned--fully secured by U.S. Government securities.

3/ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON JUNE 25, 1980

H.4.1(c)

	Total	Boston	New York	Phila- delphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
LIABILITIES													
Federal Reserve notes	114,409	5,970	31,736	5,129	9,011	10,238	3,281	18,706	4,642	1,742	5,148	6,138	12,668
Deposits:													
Reserve Accounts ^{1/}	29,831	1,252	5,872	822	2,084	1,779	2,400	3,573	1,051	915	1,703	2,560	5,820
U.S. Treasury--general account	2,951	--	2,951	--	--	--	--	--	--	--	--	--	--
Foreign - Official Accounts	295	8	96	10	22	14	20	39	8	9	11	16	42
Other ^{2/}	1,525	121	997	63	36	64	9	62	5	13	67	21	67
Total deposits	34,602	1,381	9,916	895	2,142	1,857	2,429	3,674	1,064	937	1,781	2,597	5,929
Deferred availability cash items	8,622	249	872	254	501	2,164	1,060	553	514	496	969	616	374
Other liabilities and accrued dividends ^{3/}	2,263	91	719	88	151	162	103	313	79	38	98	119	302
TOTAL LIABILITIES	159,896	7,691	43,243	6,366	11,805	14,421	6,873	23,246	6,299	3,213	7,996	9,470	19,273
CAPITAL ACCOUNTS													
Capital paid in	1,169	33	296	44	94	61	90	174	35	37	50	71	184
Surplus	1,145	33	290	45	95	58	87	168	35	36	49	67	182
Other capital accounts	274	10	67	9	17	22	11	41	10	5	12	32	38
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	162,484	7,767	43,896	6,464	12,011	14,562	7,061	23,629	6,379	3,291	8,107	9,640	19,677
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	132,619	7,069	35,586	6,407	9,819	11,513	5,362	20,569	5,505	2,427	6,409	7,120	14,833
Collateral for F.R. notes:													
Gold certificate account	11,172	1,057	3,024	1,010	737	961	665	1,252	465	225	501	472	803
Special Drawing Rights certif. acct.	3,018	154	797	145	240	274	95	493	126	51	133	159	351
Eligible paper	79	51	5	4	--	1	8	2	--	1	5	2	--
U.S. Gov't and Agency Securities	118,350	5,807	31,760	5,248	8,842	10,277	4,594	18,822	4,914	2,150	5,770	6,487	13,679
Total collateral	132,619	7,069	35,586	6,407	9,819	11,513	5,362	20,569	5,505	2,427	6,409	7,120	14,833

^{1/} Includes reserves of Member Banks, Edge Act Corporations and U.S. Agencies and Branches of Foreign Banks.

^{2/} Includes special deposits under the credit restraint program held by Money Market Mutual Funds and other financial intermediaries, by nonmember banks against managed liabilities and under the consumer credit restraint program.

^{3/} Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.