



# FEDERAL RESERVE

## Factors Affecting Bank Reserves and Condition Statement of F.R. Banks

H.4.1

For immediate release

June 20, 1980

	Averages of daily figures			
	Week ended	Change from week ended		Wednesday
	June 18, 1980	June 11, 1980	June 20, 1979	June 18, 1980
Member bank reserves, Reserve Bank credit, and related items				
Reserve Bank credit:	(In millions of dollars)			
U.S. Government securities--	1/			2/
Bought outright--System account	120,059	-1,527	+14,282	121,542
Held under repurchase agreements	1,082	+1,082	- 1,193	437
Federal Agency obligations--				
Bought outright	8,875	- 1	+ 1,432	8,875
Held under repurchase agreements	251	+ 251	- 217	61
Acceptances--				
Bought outright	--	--	--	--
Held under repurchase agreements	245	+ 245	- 292	367
Loans--				
Total member bank borrowing	396	- 5	- 928	798
Includes seasonal borrowing of:				
Other borrowing	11	- 4	- 175	11
Float	3,804	- 548	- 2,186	5,039
Other F.R. assets	5,446	+ 338	- 958	5,489
Total Reserve Bank credit	140,159	- 165	+ 9,941	142,608
Gold Stock	11,172	--	- 151	11,172
Special Drawing Rights certif. acct.	2,968	--	+ 1,168	2,968
Treasury currency outstanding	13,278	+ 3	+ 923	13,285
	167,577	- 162	+11,881	170,033
Currency in circulation	* 126,517	+ 330	+10,647	126,752
Treasury cash holdings	* 565	- 10	+ 191	565
Treasury deposits with F.R. Banks	2,023	- 861	- 1,459	3,549
Foreign deposits with F.R. Banks	276	- 71	- 21	254
Other deposits with F.R. Banks	5/ 1,355	+ 74	+ 664	1,400
Other F.R. liabilities and capital	5,080	+ 120	+ 704	5,111
	135,816	- 419	+10,727	137,631
Reserves:				
With Federal Reserve Banks	3/ 31,761	+ 257	+ 1,154	32,402
Currency and coin	11,413	+ 157	+ 1,546	11,413
Total reserves held	4/ 43,381	+ 414	+ 2,777	44,022
Required reserves	43,297	+ 396	+ 2,825	43,297
Excess reserves	4/ 84	+ 18	- 48	725

Note: A net of \$65 million of surplus reserves were eligible to be carried forward from the week ended June 11, into the week ending June 18.

On June 18, 1980, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$79,749 million, an increase of \$704 million for the week.

- 1/ Net of \$3,516 million, daily average, matched sale-purchase transactions outstanding during the latest statement week of which \$2,210 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. Government securities.
- 2/ Net of \$2,033 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which \$2,033 million was with foreign official and international accounts. Includes \$55 million securities loaned--fully secured by U.S. Government securities.
- 3/ Includes reserves of Member Banks, Edge Act Corporations and U.S. Agencies and Branches of Foreign Banks.
- 4/ Adjusted to include \$207 million waivers of penalties for reserve deficiencies in accordance with Board policy effective November 19, 1975.
- 5/ Includes special deposits under the credit restraint program of \$723 million, daily average, held by Money Market Mutual Funds and other financial intermediaries; \$11 million, daily average, held by nonmember banks against managed liabilities; \$83 million, daily average, held under the consumer credit restraint program.

\* Estimated (Treasury's Figures).

H.4.1(a) CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS  
(In millions of dollars)

	Wednesday June 18, 1980	Change since	
		June 11, 1980	June 20, 1979
<u>A S S E T S</u>			
Gold certificate account	11,172	--	- 151
Special Drawing Rights certif. acct. *	2,968	--	+ 1,168
Coin	397	+ 7	+ 12
Loans	798	+ 469	- 1,131
Acceptances-- Bought outright	--	--	--
Held under repurchase agreements	367	+ 367	+ 151
Federal Agency obligations--Bought outright	8,875	--	+ 1,114
Held under repurchase agreements <u>1/</u>	61	+ 61	+ 44
U.S. Government securities:			
Bought outright--Bills	48,143	- 643	+12,275
<u>Certificates</u>	--	--	--
Notes	57,425	--	+ 2,920
Bonds	15,974	--	+ 2,417
Total bought outright <u>2/</u>	121,542	- 643	+17,612
Held under repurchase agreements <u>1/</u>	437	+ 437	- 755
<u>Total U.S. Government securities</u>	<u>121,979</u>	<u>- 206</u>	<u>+16,857</u>
<u>Total loans and securities</u>	<u>132,080</u>	<u>+ 691</u>	<u>+17,035</u>
Cash items in process of collection (2,553)	11,401	+1,848	- 4,304
Bank premises	451	+ 7	+ 52
Other assets <u>3/</u>	5,038	+ 298	- 1,235
TOTAL ASSETS (2,553)	<u>163,507</u>	<u>+2,851</u>	<u>+12,577</u>

<u>L I A B I L I T I E S</u>			
Federal Reserve notes	114,429	- 69	+ 9,960
Deposits:			
Reserve accounts:			
Member Banks	31,934	+1,831	+ 963
Edge Act Corporations	430	- 8	+ 81
U.S. Agencies & Branches of Foreign Banks	38	- 102	+ 38
Total	32,402	+1,721	+ 1,082
Special deposits--Credit Restraint Program	870	+ 76	+ 870
U.S. Treasury--general account	3,549	+ 579	+ 650
Foreign -- official accounts	254	- 61	- 40
Other	530	- 24	+ 194
Total deposits	37,605	+2,291	+ 2,756
Deferred availability cash items (2,553)	6,362	+ 388	- 904
Other liabilities and accrued dividends <u>4/</u>	2,548	+ 260	+ 953
TOTAL LIABILITIES (2,553)	160,944	+2,870	+12,765

<u>C A P I T A L A C C O U N T S</u>			
Capital paid in	1,169	+ 5	+ 43
Surplus	1,145	--	+ 67
Other capital accounts	249	- 24	- 298

\* Figures in parentheses are the eliminations made in the consolidating process.

- 1/ Does not include U.S. Government and Federal Agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$-0- million was outstanding at the end of the latest statement week.
- 2/ Net of \$2,033 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$55 million securities loaned-- fully secured by U.S. Government securities.
- 3/ Includes assets denominated in foreign currencies. Beginning December 29, 1978, such assets are revalued monthly at market exchange rates.
- 4/ Includes exchange-translation account reflecting, beginning December 29, 1978, the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, JUNE 18, 1980  
(Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.)

	Loans	Acceptances	U.S. Government securities		Federal Agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	795	367	6,996	+ 916	185	+185
16 days to 90 days	3	--	25,275	- 67	581	+ 67
91 days to 1 year	--	--	30,101	-1,055	1,486	-191
Over 1 year to 5 years	--	--	32,161	--	4,675	--
Over 5 years to 10 years	--	--	12,437	--	1,265	--
Over 10 years	--	--	14,009	--	744	--
Total	798	367	121,979	- 206	8,936	+ 61

	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
<u>A S S E T S</u>													
Gold certificate account	11,172	1,057	3,024	1,010	737	961	665	1,252	465	225	501	472	803
Special Drawing Rights certif. acct.	2,968	151	784	143	236	270	93	485	124	50	131	156	345
Coin	397	25	23	17	40	45	41	21	30	16	48	28	63
Loans	798	12	550	99	1	8	--	2	2	101	19	2	2
Acceptances:													
Bought outright	--	--	--	--	--	--	--	--	--	--	--	--	--
Held under repurchase agreements	367	--	367	--	--	--	--	--	--	--	--	--	--
Federal Agency obligations--													
Bought outright	8,875	405	2,307	385	670	729	322	1,394	357	159	416	527	1,204
Held under repurchase agreements <u>1/</u>	61	--	61	--	--	--	--	--	--	--	--	--	--
U.S. Government securities:													
Bought outright--													
Bills	48,143	2,200	12,514	2,090	3,637	3,954	1,744	7,565	1,934	860	2,256	2,858	6,531
Certificates	--	--	--	--	--	--	--	--	--	--	--	--	--
Notes	57,425	2,623	14,927	2,494	4,338	4,717	2,081	9,023	2,307	1,026	2,691	3,408	7,790
Bonds	15,974	730	4,152	693	1,207	1,312	579	2,510	642	285	749	948	2,167
Total bought outright <u>2/</u>	121,542	5,553	31,593	5,277	9,182	9,983	4,404	19,098	4,883	2,171	5,696	7,214	16,488
Held under repurchase agreements <u>1/</u>	437	--	437	--	--	--	--	--	--	--	--	--	--
<u>Total U.S. Government securities</u>	121,979	5,553	32,030	5,277	9,182	9,983	4,404	19,098	4,883	2,171	5,696	7,214	16,488
<u>Total loans and securities</u>	132,080	5,970	35,315	5,761	9,853	10,720	4,726	20,494	5,242	2,431	6,131	7,743	17,694
Cash items in process of collection	13,954	372	1,557	498	738	2,563	1,976	1,831	709	779	1,193	1,058	680
Bank premises	451	104	17	53	24	96	33	16	13	28	21	12	34
Other assets <u>3/</u>	5,038	178	1,471	195	350	311	311	673	165	115	208	280	781
Interdistrict settlement account	-0-	- 827	+4,738	-1,351	+ 111	- 389	- 516	- 837	- 509	- 259	- 51	+ 218	- 328
<b>TOTAL</b>	<b>166,060</b>	<b>7,030</b>	<b>46,929</b>	<b>6,326</b>	<b>12,089</b>	<b>14,577</b>	<b>7,329</b>	<b>23,935</b>	<b>6,239</b>	<b>3,385</b>	<b>8,182</b>	<b>9,967</b>	<b>20,072</b>

1/ Does not include U.S. Government and Federal Agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$-0- million was outstanding at the end of the latest statement week.

2/ Net of \$2,033 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$55 million securities loaned--fully secured by U.S. Government securities.

3/ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON June 18, 1980

H.4.1(c)

	Total	Boston	New York	Phila- delphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
<b><u>LIABILITIES</u></b>													
Federal Reserve notes	114,429	5,958	31,521	5,153	9,029	10,223	3,390	18,729	4,662	1,778	5,157	6,144	12,685
Deposits:													
Reserve Accounts <sup>1/</sup>	32,402	546	8,831	599	2,107	1,684	2,388	3,672	896	974	1,679	2,837	6,189
U.S. Treasury--general account	3,549	--	3,549	--	--	--	--	--	--	--	--	--	--
Foreign- official accounts	254	8	56	10	22	14	20	39	8	8	11	16	42
Other <sup>2/</sup>	1,400	104	906	58	36	63	8	59	5	10	64	20	67
Total deposits	37,605	658	13,342	667	2,165	1,761	2,416	3,770	909	992	1,754	2,873	6,298
Deferred availability cash items	8,915	248	448	319	537	2,288	1,213	740	500	496	1,068	675	383
Other liabilities and accrued dividends <sup>3/</sup>	2,548	91	964	89	152	164	123	317	88	41	93	120	306
<b>TOTAL LIABILITIES</b>	<b>163,497</b>	<b>6,955</b>	<b>46,275</b>	<b>6,228</b>	<b>11,883</b>	<b>14,436</b>	<b>7,142</b>	<b>23,556</b>	<b>6,159</b>	<b>3,307</b>	<b>8,072</b>	<b>9,812</b>	<b>19,672</b>
<b><u>CAPITAL ACCOUNTS</u></b>													
Capital paid in	1,169	33	296	44	94	61	90	174	35	37	50	71	184
Surplus	1,145	33	290	45	95	58	87	168	35	36	49	67	182
Other capital accounts	249	9	68	9	17	22	10	37	10	5	11	17	34
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>166,060</b>	<b>7,030</b>	<b>46,929</b>	<b>6,326</b>	<b>12,089</b>	<b>14,577</b>	<b>7,329</b>	<b>23,935</b>	<b>6,239</b>	<b>3,385</b>	<b>8,182</b>	<b>9,967</b>	<b>20,072</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	132,144	7,066	35,386	6,423	9,793	11,492	5,456	20,372	5,485	2,433	6,368	7,082	14,788
Collateral for F.R. notes:													
Gold certificate account	11,172	1,057	3,024	1,010	737	961	665	1,252	465	225	501	472	803
Special Drawing Rights certif. acct.	2,968	151	784	143	236	270	93	485	124	50	131	156	345
Eligible paper	578	2	550	--	1	7	--	--	2	1	11	2	2
U.S. Govt. and Agency Securities	117,426	5,856	31,028	5,270	8,819	10,254	4,698	18,635	4,894	2,157	5,725	6,452	13,638
Total collateral	132,144	7,066	35,386	6,423	9,793	11,492	5,456	20,372	5,485	2,433	6,368	7,082	14,788

<sup>1/</sup> Includes reserves of Member Banks, Edge Act Corporations and U.S. Agencies and Branches of Foreign Banks.

<sup>2/</sup> Includes special deposits under the credit restraint program held by Money Market Mutual Funds and other financial intermediaries, by nonmember banks against managed liabilities and under the consumer credit restraint program.

<sup>3/</sup> Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.