



# FEDERAL RESERVE

## Factors Affecting Bank Reserves and Condition Statement of F.R. Banks

H.4.1

For immediate release

June 13, 1980

Member bank reserves, Reserve Bank credit, and related items	Averages of daily figures			Wednesday June 11, 1980
	Week ended	Change from week ended		
	June 11, 1980	June 4, 1980	June 13, 1979	
Reserve Bank credit:	(In millions of dollars)			
U.S. Government securities--				
Bought outright--System account	<u>1/</u> 121,586	+ 403	+15,562	<u>2/</u> 122,185
Held under repurchase agreements	--	-2,009	-	--
Federal Agency obligations--				
Bought outright	8,876	- 1	+ 1,467	8,875
Held under repurchase agreements	--	- 377	--	--
Acceptances--				
Bought outright	--	--	--	--
Held under repurchase agreements	--	- 376	--	--
Loans--				
Total member bank borrowing	401	- 58	- 898	329
Includes seasonal borrowing of:	15	- 6	- 166	11
Other borrowing	--	--	--	--
Float	4,362	+ 378	- 2,667	3,579
Other F.R. assets	5,108	+ 19	- 1,205	5,184
Total Reserve Bank credit	140,334	-2,019	+12,261	140,152
Gold Stock	11,172	--	- 151	11,172
Special Drawing Rights certifi. acct.	2,968	--	+ 1,168	2,968
Treasury currency outstanding	13,275	+ 3	+ 960	13,275
	167,749	-2,016	+14,238	167,567
Currency in circulation *	126,187	+ 463	+10,335	126,808
Treasury cash holdings *	575	--	+ 203	575
Treasury deposits with F.R. Banks	2,884	-1,002	- 564	2,970
Foreign deposits with F.R. Banks	347	- 103	+ 102	315
Other deposits with F.R. Banks <u>5/</u>	1,281	+ 21	+ 651	1,348
Other F.R. liabilities and capital	4,960	- 39	+ 827	4,870
	136,235	- 659	+11,555	136,886
Reserves:				
With Federal Reserve Banks <u>3/</u>	31,514	-1,357	+ 2,683	30,681
Currency and coin	11,256	+ 160	+ 890	11,256
Total reserves held <u>4/</u>	42,977	-1,197	+ 3,650	42,144
Required reserves	42,901	- 848	+ 3,652	42,901
Excess reserves <u>4/</u>	76	- 349	- 2	- 757

Note: A net of \$195 million of surplus reserves were eligible to be carried forward from the week ended June 4, into the week ending June 11.

On June 11, 1980, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$79,045 million, an increase of \$2,333 million for the week.

- 1/ Net of \$1,988 million, daily average, matched sale-purchase transactions outstanding during the latest statement week of which \$1,354 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. Government securities.
- 2/ Net of \$1,389 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which 1,389 million was with foreign official and international accounts. Includes \$128 million securities loaned--fully secured by U.S. Government securities.
- 3/ Includes reserves of Member Banks, Edge Act Corporations and U.S. Agencies and Branches of Foreign Banks.
- 4/ Adjusted to include \$207 million waivers of penalties for reserve deficiencies in accordance with Board policy effective November 19, 1975.
- 5/ Includes special deposits under the credit restraint program of \$609 million, daily average, held by Money Market Mutual Funds and other financial intermediaries; \$30 million, daily average, held by nonmember banks against managed liabilities; \$83 million, daily average held under the consumer credit restraint program.

\* Estimated (Treasury's Figures).

H.4.1(a) CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS  
(In millions of dollars)

	Wednesday June 11, 1980	Change since	
		June 4, 1980	June 13, 1979
<u>A S S E T S</u>			
Gold certificate account	11,172	--	- 151
Special Drawing Rights certif. acct. *	2,968	--	+ 1,168
Coin	390	+ 6	- 7
Loans	329	+ 77	- 652
Acceptances-- Bought outright	--	--	--
Held under repurchase agreements	--	- 467	--
Federal Agency obligations--Bought outright	8,875	- 2	+ 1,485
Held under repurchase agreements <u>1/</u>	--	- 393	--
U.S. Government securities:			
Bought outright--Bills	48,786	+1,612	+13,665
Notes	57,425	--	+ 2,963
Bonds	15,974	--	+ 2,417
Total bought outright <u>2/</u>	122,185	+1,612	+19,045
Held under repurchase agreements	--	- 936	--
<u>Total U.S. Government securities</u>	<u>122,185</u>	<u>+ 676</u>	<u>+19,045</u>
<u>Total loans and securities</u>	<u>131,389</u>	<u>- 109</u>	<u>+19,878</u>
Cash items in process of collection (1,932)	9,553	-2,297	- 5,544
Bank premises	444	- 6	+ 47
Other assets <u>3/</u>	4,740	+ 79	- 1,346
<u>TOTAL ASSETS</u> (1,932)	<u>160,656</u>	<u>-2,327</u>	<u>+14,045</u>

<u>L I A B I L I T I E S</u>			
Federal Reserve notes	114,498	+ 582	+ 9,797
Deposits:			
Reserve accounts:			
Member Banks	30,103	-2,017	+ 3,411
Edge Act Corporations	438	+ 131	+ 173
U.S. Agencies & Branches of Foreign Banks	140	+ 6	+ 140
Total	30,681	-1,880	+ 3,724
Special deposits--Credit Restraint Program	794	+ 121	+ 794
U.S. Treasury--general account	2,970	- 367	- 310
Foreign -- official accounts	315	- 202	+ 107
Other	554	- 87	+ 224
Total deposits	35,314	-2,415	+ 4,539
Deferred availability cash items (1,932)	5,974	- 480	- 801
Other liabilities and accrued dividends <u>4/</u>	2,288	- 4	+ 496
<u>TOTAL LIABILITIES</u> (1,932)	<u>158,074</u>	<u>-2,317</u>	<u>+14,031</u>

<u>C A P I T A L A C C O U N T S</u>			
Capital paid in	1,164	--	+ 36
Surplus	1,145	--	+ 67
Other capital accounts	273	- 10	- 89

- \* Figures in parentheses are the eliminations made in the consolidating process.
- 1/ Does not include U.S. Government and Federal Agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$1,530 million was outstanding at the end of the latest statement week.
- 2/ Net of \$1,389 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$128 million securities loaned-- fully secured by U.S. Government securities.
- 3/ Includes assets denominated in foreign currencies. Beginning December 29, 1978, such assets are revalued monthly at market exchange rates.
- 4/ Includes exchange-translation account reflecting, beginning December 29, 1978, the monthly revaluation at market exchange rates of foreign exchange commitments.

M A T U R I T Y D I S T R I B U T I O N O F L O A N S A N D S E C U R I T I E S , J U N E 1 1 , 1 9 8 0  
(Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.)

	Loans	Acceptances	U.S. Government securities		Federal Agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	321	--	6,080	+1,495	--	-496
16 days to 90 days	8	--	25,342	- 781	514	+ 1
91 days to 1 year	--	--	31,156	- 38	1,677	+ 89
Over 1 year to 5 years	--	--	32,161	--	4,675	+ 5
Over 5 years to 10 years	--	--	13,437	--	1,265	+ 6
Over 10 years	--	--	14,009	--	744	--
Total	329	--	122,185	+ 676	8,875	-395

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON JUNE 11, 1980

	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
<b>A S S E T S</b>													
Gold certificate account	11,172	1,057	3,024	1,010	737	961	665	1,252	465	225	501	472	803
Special Drawing Rights certif. acct.	2,968	151	784	143	236	270	93	485	124	50	131	156	345
Coin	390	26	24	16	39	44	39	23	29	14	48	28	60
Loans	329	2	--	315	--	2	--	--	--	1	7	1	1
Acceptances:													
Bought outright	--	--	--	--	--	--	--	--	--	--	--	--	--
Held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal Agency obligations--													
Bought outright	8,875	405	2,307	385	670	729	322	1,394	357	159	416	527	1,204
Held under repurchase agreements <sup>1/</sup>	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. Government securities:													
Bought outright--													
Bills	48,786	2,229	12,681	2,118	3,686	4,007	1,768	7,666	1,960	871	2,286	2,896	6,618
Certificates	--	--	--	--	--	--	--	--	--	--	--	--	--
Notes	59,425	2,623	14,927	2,494	4,338	4,717	2,081	9,023	2,307	1,026	2,691	3,408	7,790
Bonds	15,974	730	4,152	693	1,207	1,312	579	2,510	642	285	749	948	2,167
Total bought outright <sup>2/</sup>	122,185	5,582	31,760	5,305	9,231	10,036	4,428	19,199	4,909	2,182	5,726	7,252	16,575
Held under repurchase agreements <sup>1/</sup>	--	--	--	--	--	--	--	--	--	--	--	--	--
<u>Total U.S. Government securities</u>	<u>122,185</u>	<u>5,582</u>	<u>31,760</u>	<u>5,305</u>	<u>9,231</u>	<u>10,036</u>	<u>4,428</u>	<u>19,199</u>	<u>4,909</u>	<u>2,182</u>	<u>5,726</u>	<u>7,252</u>	<u>16,575</u>
<u>Total loans and securities</u>	<u>131,389</u>	<u>5,989</u>	<u>34,067</u>	<u>6,005</u>	<u>9,901</u>	<u>10,767</u>	<u>4,750</u>	<u>20,593</u>	<u>5,266</u>	<u>2,342</u>	<u>6,149</u>	<u>7,780</u>	<u>17,780</u>
Cash items in process of collection	11,485	375	1,296	320	601	2,237	1,592	1,329	507	867	1,080	771	510
Bank premises	444	104	17	53	24	89	34	16	13	28	21	12	33
Other assets <sup>3/</sup>	4,740	165	1,341	191	340	308	316	656	151	114	200	269	689
Interdistrict settlement account	-0-	- 653	+6,559	-1,296	- 371	- 683	- 942	+ 151	- 470	- 461	- 420	- 16	-1,398
<b>TOTAL</b>	<b>162,588</b>	<b>7,214</b>	<b>47,112</b>	<b>6,442</b>	<b>11,507</b>	<b>13,993</b>	<b>6,547</b>	<b>24,505</b>	<b>6,085</b>	<b>3,179</b>	<b>7,710</b>	<b>9,472</b>	<b>18,822</b>

<sup>1/</sup> Does not include U.S. Government and Federal Agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$1,530 million was outstanding at the end of the latest statement week.

<sup>2/</sup> Net of \$1,389 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$128 million securities loaned--fully secured by U.S. Government securities.

<sup>3/</sup> Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON June 11, 1980

H.4.1(c)

	Total	Boston	New York	Phila- delphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
<b>LIABILITIES</b>													
Federal Reserve notes	114,498	6,001	31,552	5,212	9,098	10,217	3,114	18,869	4,705	1,789	5,123	6,117	12,701
Deposits:													
Reserve Accounts <sup>1/</sup>	30,681	691	9,466	729	1,571	1,343	2,147	4,271	817	788	1,348	2,496	5,014
U.S. Treasury--general account	2,970	--	2,970	--	--	--	--	--	--	--	--	--	--
Foreign - Official Accounts	315	8	116	10	22	14	20	39	8	9	11	16	42
Other <sup>2/</sup>	1,348	96	849	66	37	67	8	57	6	10	58	19	75
<b>Total deposits</b>	<b>35,314</b>	<b>795</b>	<b>13,401</b>	<b>805</b>	<b>1,630</b>	<b>1,424</b>	<b>2,175</b>	<b>4,367</b>	<b>831</b>	<b>807</b>	<b>1,417</b>	<b>2,531</b>	<b>5,131</b>
Deferred availability cash items	7,906	247	789	237	416	2,041	974	566	386	464	962	544	280
Other liabilities and accrued dividends <sup>3/</sup>	2,288	94	712	89	155	169	97	324	82	40	96	123	307
<b>TOTAL LIABILITIES</b>	<b>160,006</b>	<b>7,137</b>	<b>46,454</b>	<b>6,343</b>	<b>11,299</b>	<b>13,851</b>	<b>6,360</b>	<b>24,126</b>	<b>6,004</b>	<b>3,100</b>	<b>7,598</b>	<b>9,315</b>	<b>18,419</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	1,164	33	296	44	94	61	89	170	35	37	50	71	184
Surplus	1,145	33	290	45	95	58	87	168	35	36	49	67	182
Other capital accounts	273	11	72	10	19	23	11	41	11	6	13	19	37
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>162,588</b>	<b>7,214</b>	<b>47,112</b>	<b>6,442</b>	<b>11,507</b>	<b>13,993</b>	<b>6,547</b>	<b>24,505</b>	<b>6,085</b>	<b>3,179</b>	<b>7,710</b>	<b>9,472</b>	<b>18,822</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	131,675	6,951	35,359	6,475	9,794	11,430	5,186	20,383	5,509	2,446	6,342	7,046	14,754
Collateral for F.R. notes:													
Gold certificate account	11,172	1,057	3,024	1,010	737	961	665	1,252	465	225	501	472	803
Special Drawing Rights certif. acct.	2,968	151	784	143	236	270	93	485	124	50	131	156	345
Eligible paper	9	2	--	1	--	1	--	--	--	1	3	1	--
U.S. Gov't. and Agency Securities	117,526	5,741	31,551	5,321	8,821	10,198	4,428	18,646	4,920	2,170	5,707	6,417	13,696
<b>Total collateral</b>	<b>131,675</b>	<b>6,951</b>	<b>35,359</b>	<b>6,475</b>	<b>9,794</b>	<b>11,430</b>	<b>5,186</b>	<b>20,383</b>	<b>5,509</b>	<b>2,446</b>	<b>6,342</b>	<b>7,046</b>	<b>14,754</b>

<sup>1/</sup> Includes reserves of Member Banks, Edge Act Corporations and U.S. Agencies and Branches of Foreign Banks.

<sup>2/</sup> Includes special deposits under the credit restraint program held by Money Market Mutual Funds and other financial intermediaries, by nonmember banks against managed liabilities and under the consumer credit restraint program.

<sup>3/</sup> Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.