



# FEDERAL RESERVE

## Factors Affecting Bank Reserves and Condition Statement of F.R. Banks

H.4.1

For immediate release

June 6, 1980

	Averages of daily figures			Wednesday June 4, 1980
	Week ended June 4, 1980	Change from week ended		
Member bank reserves, Reserve Bank credit, and related items	May 28, 1980	June 6, 1979		
Reserve Bank credit:	(In millions of dollars)			
U.S. Government securities--				
Bought outright--System account	<sup>1/</sup> 121,183	+1,058	+17,145	<sup>2/</sup> 120,573
Held under repurchase agreements	2,009	+1,283	+ 1,865	936
Federal Agency obligations--				
Bought outright	8,877	--	+ 1,454	8,877
Held under repurchase agreements	377	+ 166	+ 362	393
Acceptances--				
Bought outright	--	--	--	--
Held under repurchase agreements	376	+ 257	+ 370	467
Loans--				
Total member bank borrowing	459	- 664	- 881	252
Includes seasonal borrowing of:	21	- 8	- 172	16
Other borrowing	--	--	--	--
Float	4,016	+ 484	- 3,637	5,396
Other F.R. assets	5,089	+ 180	- 1,379	5,111
Total Reserve Bank credit	<u>142,385</u>	<u>+2,762</u>	<u>+15,298</u>	<u>142,005</u>
Gold Stock	11,172	--	- 178	11,172
Special Drawing Rights certif. acct.	2,968	--	+ 1,168	2,968
Treasury currency outstanding	<u>13,272</u>	<u>+ 5</u>	<u>+ 973</u>	<u>13,275</u>
	<u>169,797</u>	<u>+2,767</u>	<u>+17,261</u>	<u>169,420</u>
Currency in circulation	* 125,724	+ 537	+10,381	126,232
Treasury cash holdings	* 575	+ 9	+ 216	575
Treasury deposits with F.R. Banks	3,886	+1,272	+ 1,490	3,337
Foreign deposits with F.R. Banks	450	+ 95	+ 156	517
Other deposits with F.R. Banks	<sup>5/</sup> 1,260	+ 482	+ 536	1,314
Other F.R. liabilities and capital	<u>4,999</u>	<u>- 44</u>	<u>+ 960</u>	<u>4,884</u>
	<u>136,894</u>	<u>+2,350</u>	<u>+13,739</u>	<u>136,859</u>
Reserves:				
With Federal Reserve Banks	<sup>3/</sup> 32,903	+ 417	+ 3,520	32,561
Currency and coin	<u>11,096</u>	<u>+ 172</u>	<u>+ 943</u>	<u>11,096</u>
Total reserves held	<sup>4/</sup> <u>44,206</u>	<u>+ 587</u>	<u>+ 4,541</u>	<u>43,864</u>
Required reserves	43,749	+ 135	+ 4,444	43,749
Excess reserves	<sup>4/</sup> 457	+ 452	+ 97	115

Note: A net of \$28 million of deficit reserves were eligible to be carried forward from the week ended May 28, into the week ending June 4.

On June 4, 1980, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$76,712 million, an increase of \$1,835 million for the week.

- <sup>1/</sup> Net of \$2,252 million, daily average, matched sale-purchase transactions outstanding during the latest statement week of which \$2,152 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. Government securities.
- <sup>2/</sup> Net of \$2,906 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which \$2,208 million was with foreign official and international accounts. Includes \$99 million securities loaned--fully secured by U.S. Government securities.
- <sup>3/</sup> Includes reserves of Member Banks, Edge Act Corporations and U.S. Agencies and Branches of Foreign Banks.
- <sup>4/</sup> Adjusted to include \$207 million waivers of penalties for reserve deficiencies in accordance with Board policy effective November 19, 1975.
- <sup>5/</sup> Includes special deposits under the credit restraint program of \$485 million, daily average, held by Money Market Mutual Funds and other financial intermediaries; \$35 million, daily average, held by nonmember banks against managed liabilities; \$83 million, daily average held in conjunction with Covered Consumer Credit reports.
- \* Estimated (Treasury's Figures).

H.4.1(a) CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS  
(In millions of dollars)

		Change since		
		Wednesday June 4, 1980	May 28, 1980	June 6, 1979
<u>A S S E T S</u>				
Gold certificate account		11,172	--	- 153
Special Drawing Rights certif. acct.	*	2,968	--	+ 1,168
Coin		384	+ 1	- 12
Loans		252	-2,148	- 1,331
Acceptances-- Bought outright		--	--	--
Held under repurchase agreements		467	- 145	+ 424
Federal Agency obligations--Bought outright		8,877	--	+ 1,454
Held under repurchase agreements	1/	393	- 531	+ 288
U.S. Government securities:				
Bought outright--Bills		47,174	- 627	+14,434
Notes		57,425	--	+ 2,963
Bonds		15,974	--	+ 2,417
Total bought outright	2/	120,573	- 627	+19,814
Held under repurchase agreements	1/	936	-2,066	- 68
<u>Total U.S. Government securities</u>		<u>121,509</u>	<u>-2,693</u>	<u>+19,746</u>
<u>Total loans and securities</u>		<u>131,498</u>	<u>-5,517</u>	<u>+20,581</u>
Cash items in process of collection	(5,855)	11,850	+ 264	- 2,134
Bank premises		450	+ 5	+ 54
Other assets	3/	4,661	+ 42	- 1,524
<u>TOTAL ASSETS</u>	<u>(5,855)</u>	<u>162,983</u>	<u>-5,205</u>	<u>+17,980</u>
<u>L I A B I L I T I E S</u>				
Federal Reserve notes		113,916	+ 294	+ 9,495
Deposits:				
Reserve accounts:				
Member Banks		32,120	-5,071	+ 8,272
Edge Act Corporations		307	- 138	+ 136
U.S. Agencies & Branches of Foreign Banks		134	+ 7	+ 134
Total		32,561	-5,202	+ 8,542
Special deposits--Credit Restraint Program		673	+ 118	+ 673
U.S. Treasury--general account		3,337	+1,040	- 1,425
Foreign - official accounts		517	+ 134	+ 222
Other	(3,373)	641	+ 33	+ 280
Total deposits	(3,373)	37,729	-3,877	+ 8,292
Deferred availability cash items	(2,482)	6,454	-1,527	- 697
Other liabilities and accrued dividends	4/	2,292	- 115	+ 691
<u>TOTAL LIABILITIES</u>	<u>(5,855)</u>	<u>160,391</u>	<u>-5,225</u>	<u>+17,781</u>
<u>C A P I T A L A C C O U N T S</u>				
Capital paid in		1,164	--	+ 38
Surplus		1,145	--	+ 67
Other capital accounts		283	+ 20	+ 94

\* Figures in parentheses are the eliminations made in the consolidating process.

1/Does not include U.S. Government and Federal Agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$-0-million was outstanding at the end of the latest statement week.

2/Net of \$2906 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$99 million securities loaned--fully secured by U.S. Government securities.

3/Includes assets denominated in foreign currencies. Beginning December 29, 1978, such assets are revalued monthly at market exchange rates.

4/Includes exchange-translation account reflecting, beginning December 29, 1978, the monthly revaluation at market exchange rates of foreign exchange commitments.

Maturity Distribution of Loans and Securities, June 4, 1980						
(Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.)						
	Loans	Acceptances	U.S. Government securities		Federal Agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	244	467	4585	-2038	496	-603
16 days to 90 days	8	--	26123	- 420	513	+ 96
91 days to 1 year	--	--	31194	- 98	1588	- 24
Over 1 year to 5 years	--	--	32161	- 37	4670	--
Over 5 years to 10 years	--	--	13437	--	1259	--
Over 10 years	--	--	14009	--	744	--
<u>Total</u>	<u>252</u>	<u>467</u>	<u>121509</u>	<u>-2693</u>	<u>9270</u>	<u>-531</u>

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON JUNE 4, 1980

	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
<b>A S S E T S</b>													
Gold certificate account	11,172	917	3,024	1,010	807	961	665	1,322	465	225	501	472	803
Special Drawing Rights certif. acct.	2,968	151	784	143	236	270	93	485	124	50	131	156	345
Coin	384	25	26	15	39	42	38	22	30	14	46	28	59
Loans	252	3	--	215	--	1	6	1	--	2	21	2	1
Acceptances:													
Bought outright	--	--	--	--	--	--	--	--	--	--	--	--	--
Held under repurchase agreements	467	--	467	--	--	--	--	--	--	--	--	--	--
Federal Agency obligations--													
Bought outright	8,877	405	2,307	385	671	729	322	1,395	357	159	416	527	1,204
Held under repurchase agreements <sup>1/</sup>	393	--	393	--	--	--	--	--	--	--	--	--	--
U.S. Government securities:													
Bought outright--													
Bills	47,174	2,155	12,262	2,048	3,564	3,875	1,709	7,413	1,896	843	2,210	2,800	6,399
Certificates	--	--	--	--	--	--	--	--	--	--	--	--	--
Notes	57,425	2,623	14,927	2,494	4,338	4,717	2,081	9,023	2,307	1,026	2,691	3,408	7,790
Bonds	15,974	730	4,152	693	1,207	1,312	579	2,510	642	285	749	948	2,167
Total bought outright <sup>2/</sup>	120,573	5,508	31,341	5,235	9,109	9,904	4,369	18,946	4,845	2,154	5,650	7,156	16,356
Held under repurchase agreements <sup>1/</sup>	936	--	936	--	--	--	--	--	--	--	--	--	--
<b>Total U.S. Government securities</b>	<b>121,509</b>	<b>5,508</b>	<b>32,277</b>	<b>5,235</b>	<b>9,109</b>	<b>9,904</b>	<b>4,369</b>	<b>18,946</b>	<b>4,845</b>	<b>2,154</b>	<b>5,650</b>	<b>7,156</b>	<b>16,356</b>
<b>Total loans and securities</b>	<b>131,498</b>	<b>5,916</b>	<b>35,444</b>	<b>5,835</b>	<b>9,780</b>	<b>10,634</b>	<b>4,697</b>	<b>20,342</b>	<b>5,202</b>	<b>2,315</b>	<b>6,087</b>	<b>7,685</b>	<b>17,561</b>
Cash items in process of collection	17,705	660	3,804	568	937	2,855	1,878	2,263	689	843	1,225	1,104	879
Bank premises	450	104	17	53	24	96	33	16	13	28	21	12	33
Other assets <sup>3/</sup>	4,661	163	1,325	188	332	293	271	644	146	114	197	286	702
Interdistrict settlement account	-0-	- 500	+4,207	-1,236	- 6	- 694	+2,367	-1,552	- 485	- 354	- 320	+ 243	-1,670
<b>TOTAL</b>	<b>168,838</b>	<b>7,436</b>	<b>48,631</b>	<b>6,576</b>	<b>12,149</b>	<b>14,457</b>	<b>10,042</b>	<b>23,542</b>	<b>6,184</b>	<b>3,235</b>	<b>7,888</b>	<b>9,986</b>	<b>18,712</b>

- <sup>1/</sup> Does not include U.S. Government and Federal Agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$-0- million was outstanding at the end of the latest statement week.
- <sup>2/</sup> Net of \$2,906 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$99 million securities loaned--fully secured by U.S. Government securities.
- <sup>3/</sup> Includes assets denominated in foreign currencies, revalued monthly.

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON June 4, 1980

H.4.1(c)

	Total	Boston	New York	Phila- delphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
<b>LIABILITIES</b>													
Federal Reserve notes	113,916	5,962	31,391	5,191	9,042	10,166	3,090	18,784	4,684	1,776	5,101	6,084	12,645
Deposits:													
Reserve Accounts <sup>1/</sup>	32,561	928	10,568	871	2,236	1,624	2,098	3,202	894	736	1,461	3,033	4,910
U.S. Treasury--general account	3,337	--	3,337	--	--	--	--	--	--	--	--	--	--
Foreign	517	11	231	15	32	20	29	56	11	12	16	23	61
Other <sup>2/</sup>	4,687	77	804	65	38	60	3,382	52	6	60	58	16	69
<b>Total deposits</b>	<b>41,102</b>	<b>1,016</b>	<b>14,940</b>	<b>951</b>	<b>2,306</b>	<b>1,704</b>	<b>5,509</b>	<b>3,310</b>	<b>911</b>	<b>808</b>	<b>1,535</b>	<b>3,072</b>	<b>5,040</b>
Deferred availability cash items	8,936	285	971	241	433	2,270	1,154	733	424	530	1,042	545	308
Other liabilities and accrued dividends <sup>3/</sup>	2,292	96	662	94	160	174	101	334	85	41	99	128	318
<b>TOTAL LIABILITIES</b>	<b>166,246</b>	<b>7,359</b>	<b>47,964</b>	<b>6,477</b>	<b>11,941</b>	<b>14,314</b>	<b>9,854</b>	<b>23,161</b>	<b>6,104</b>	<b>3,155</b>	<b>7,777</b>	<b>9,829</b>	<b>18,311</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	1,164	33	296	44	94	61	89	170	35	37	50	71	184
Surplus	1,145	33	290	45	95	58	87	168	35	36	49	67	182
Other capital accounts	283	11	81	10	19	24	12	43	10	7	12	19	35
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>168,838</b>	<b>7,436</b>	<b>48,631</b>	<b>6,576</b>	<b>12,149</b>	<b>14,457</b>	<b>10,042</b>	<b>23,542</b>	<b>6,184</b>	<b>3,235</b>	<b>7,888</b>	<b>9,986</b>	<b>18,712</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	131,508	6,841	35,375	6,488	9,752	11,372	5,263	20,409	5,489	2,451	6,321	7,058	14,689
Collateral for F.R. notes:													
Gold certificate account	11,172	917	3,024	1,010	807	961	665	1,322	465	225	501	472	803
Special Drawing Rights certif. acct.	2,968	151	784	143	236	270	93	485	124	50	131	156	345
Eligible paper	29	3	--	1	--	1	6	--	--	2	14	2	--
U.S. Govt. and Agency Securities	117,339	5,770	31,567	5,334	8,709	10,140	4,499	18,602	4,900	2,174	5,675	6,428	13,541
<b>Total collateral</b>	<b>131,508</b>	<b>6,841</b>	<b>35,375</b>	<b>6,488</b>	<b>9,752</b>	<b>11,372</b>	<b>5,263</b>	<b>20,409</b>	<b>5,489</b>	<b>2,451</b>	<b>6,321</b>	<b>7,058</b>	<b>14,689</b>

<sup>1/</sup> Includes reserves of Member Banks, Edge Act Corporations and U.S. Agencies and Branches of Foreign Banks.<sup>2/</sup> Includes special deposits under the credit restraint program held by Money Market Mutual Funds and other financial intermediaries, by nonmember banks against managed liabilities and in conjunction with the Covered Consumer Credit reports.<sup>3/</sup> Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.