



FEDERAL RESERVE

Factors Affecting Bank Reserves and Condition Statement of F.R. Banks

H.4.1

For immediate release

May 30, 1980

Averages of daily figures				
Member bank reserves, Reserve Bank credit, and related items	Week ended	Change from week ended		Wednesday
	May 28, 1980*	May 21, 1980	May 30, 1980	May 28, 1980*
Reserve Bank credit:	(In millions of dollars)			
U.S. Government securities--				
Bought outright--System account	1/ 120,125	-2,170	+14,362	2/ 121,200
Held under repurchase agreements	726	+ 726	+ 489	3,002
Federal Agency obligations--				
Bought outright	8,877	--	+ 1,452	8,877
Held under repurchase agreements	211	+ 211	+ 168	924
Acceptances--				
Bought outright	--	--	--	--
Held under repurchase agreements	119	+ 119	+ 28	612
Loans--				
Total member bank borrowing	1,123	+ 284	- 1,204	2,400
Includes seasonal borrowing of:	29	- 12	- 169	42
Other borrowing	--	--	--	--
Float	3,534	- 341	- 2,393	3,605
Other F.R. assets	4,909	+ 171	- 1,855	5,064
Total Reserve Bank credit	139,625	- 999	+11,047	145,684
Gold Stock	11,172	--	- 182	11,172
Special Drawing Rights certif. acct.	2,968	--	+ 1,239	2,968
Treasury currency outstanding	13,267	+ 5	+ 1,011	13,271
	167,032	- 993	+13,116	173,095
Currency in circulation	** 125,158	+ 422	+10,468	125,915
Treasury cash holdings	** 595	+ 5	+ 230	595
Treasury deposits with F.R. Banks	2,614	- 406	- 302	2,297
Foreign deposits with F.R. Banks	355	+ 27	+ 43	383
Other deposits with F.R. Banks	5/ 778	+ 255	- 653	1,163
Other F.R. liabilities and capital	5,043	- 23	+ 503	4,979
	134,544	+ 280	+10,291	135,332
Reserves:				
With Federal Reserve Banks	3/ 32,488	-1,274	+ 2,825	37,763
Currency and coin	10,924	+ 728	+ 945	10,924
Total reserves held	4/ 43,621	- 546	+ 3,850	48,896
Required reserves	43,614	- 300	+ 4,026	43,614
Excess reserves	4/ 7	- 246	- 176	5,282

Note: A net of \$146 million of surplus reserves were eligible to be carried forward from the week ended May 21, into the week ending May 28.

On May 28, 1980, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$74,877 million, an increase of \$1,234 million for the week.

- 1/ Net of \$3,302 million, daily average, matched sale-purchase transactions outstanding during the latest statement week of which \$2,034 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. Government securities.
- 2/ Net of \$2,227 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which \$2,227 million was with foreign official and international accounts. Includes \$116 million securities loaned--fully secured by U.S. Government securities.
- 3/ Includes reserves of Member Banks, Edge Act Corporations and U.S. Agencies and Branches of Foreign Banks.
- 4/ Adjusted to include \$209 million waivers of penalties for reserve deficiencies in accordance with Board policy effective November 19, 1975.
- 5/ Includes special deposits under the credit restraint program of \$289 million, daily average, held by Money Market Mutual Funds and other financial intermediaries; \$42 million, daily average, held by nonmember banks against managed liabilities; \$80 million, daily average held in conjunction with Covered Consumer Credit reports.

* Estimated (St. Louis District).

** Estimated (Treasury's Figures).

H.4.1(a) CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS
(In millions of dollars)

		Wednesday May 28, 1980**	Change since May 21, 1980	May 30, 1979
<u>A S S E T S</u>				
Gold certificate account		11,172	--	- 182
Special Drawing Rights certif. acct. *		2,968	--	+ 1,168
Coin		383	- 11	- 29
Loans		2,400	+ 1,514	- 1,068
Acceptances-- Bought outright		--	--	--
Held under repurchase agreements		612	+ 612	+ 293
Federal Agency obligations--Bought outright		8,877	--	+ 1,454
Held under repurchase agreements 1/		924	+ 924	+ 773
U.S. Government securities:				
Bought outright--Bills		47,801	+ 1,105	+ 8,949
Notes		57,425	--	+ 2,963
Bonds		15,974	--	+ 2,417
Total bought outright 2/		121,200	+ 1,105	+14,329
Held under repurchase agreements 1/		3,002	+ 3,002	+ 2,172
<u>Total U.S. Government securities</u>		<u>124,202</u>	<u>+ 4,107</u>	<u>+16,501</u>
<u>Total loans and securities</u>		<u>137,015</u>	<u>+ 7,157</u>	<u>+17,953</u>
Cash items in process of collection	(2,746)	11,556	+ 463	- 3,814
Bank premises		445	+ 7	+ 50
Other assets 3/		4,619	+ 112	- 1,329
<u>TOTAL ASSETS</u>	<u>(2,746)</u>	<u>168,158</u>	<u>+ 7,728</u>	<u>+13,817</u>
<u>L I A B I L I T I E S</u>				
Federal Reserve notes		113,622	+ 831	+ 9,771
Deposits:				
Reserve accounts:				
Member Banks		37,191	+ 5,888	+ 4,563
Edge Act Corporations		445	+ 183	+ 158
U.S. Agencies & Branches of Foreign Banks		127	+ 2	+ 127
Total		37,763	+ 6,073	+ 4,848
Special deposits--Credit Restraint Program		555	+ 281	+ 555
U.S. Treasury--general account		2,297	- 822	- 146
Foreign --official accounts		383	+ 33	+ 49
Other		608	+ 354	+ 160
Total deposits		41,606	+ 5,919	+ 5,466
Deferred availability cash items	(2,746)	7,951	+ 866	- 1,729
Other liabilities and accrued dividends 4/		2,407	+ 113	+ 688
<u>TOTAL LIABILITIES</u>	<u>(2,746)</u>	<u>165,586</u>	<u>+ 7,729</u>	<u>+14,196</u>
<u>C A P I T A L A C C O U N T S</u>				
Capital paid in		1,164	--	+ 41
Surplus		1,145	--	+ 67
Other capital accounts		263	- 1	- 487

* Figures in parentheses are the eliminations made in the consolidating process.

** Estimated (St. Louis District).

- 1/ Does not include U.S. Government and Federal Agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$-0- million was outstanding at the end of the latest statement week.
- 2/ Net of \$2,227 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$116 million securities loaned--fully secured by U.S. Government securities.
- 3/ Includes assets denominated in foreign currencies. Beginning December 29, 1978, such assets are revalued monthly at market exchange rates.
- 4/ Includes exchange-translation account reflecting, beginning December 29, 1978, the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, MAY 28, 1980
(Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.)

	Loans	Acceptances	U.S. Government securities		Federal Agency obligations	
			Holdings	Weekly changes	Holdings	Weekly change
Within 15 days	2,395	612	6,623	+3,282	1,099	+1,016
16 days to 90 days	5	--	26,543	- 184	417	+ 8
91 days to 1 year	--	--	31,292	+1,009	1,612	+ 20
Over 1 year to 5 years	--	--	32,298	--	4,670	- 108
Over 5 years to 10 years	--	--	13,437	--	1,259	- 12
Over 10 years	--	--	14,009	--	744	--
<u>Total</u>	<u>2,400</u>	<u>612</u>	<u>124,202</u>	<u>+4,107</u>	<u>9,801</u>	<u>+ 924</u>

	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis *	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
A S S E T S													
Gold certificate account	11,172	917	3,024	1,010	807	961	665	1,322	465	225	501	472	803
Special Drawing Rights certif. acct.	2,968	151	784	143	236	270	93	485	124	50	131	156	345
Coin	383	27	26	15	40	41	37	23	30	15	47	27	55
Loans	2,400	26	336	935	1	7	3	675	1	65	37	25	289
Acceptances:													
Bought outright	--	--	--	--	--	--	--	--	--	--	--	--	--
Held under repurchase agreements	612	--	612	--	--	--	--	--	--	--	--	--	--
Federal Agency obligations--													
Bought outright	8,877	405	2,307	385	671	729	322	1,395	357	159	416	527	1,204
Held under repurchase agreements ^{1/}	924	--	924	--	--	--	--	--	--	--	--	--	--
U.S. Government securities:													
Bought outright--													
Bills	47,801	2,183	12,425	2,076	3,612	3,926	1,732	7,511	1,921	854	2,240	2,837	6,484
Certificates	--	--	--	--	--	--	--	--	--	--	--	--	--
Notes	57,425	2,624	14,927	2,493	4,338	4,717	2,081	9,023	2,307	1,026	2,691	3,408	7,790
Bonds	15,974	730	4,152	693	1,207	1,312	579	2,510	642	285	749	948	2,167
Total bought outright ^{2/}	121,200	5,537	31,504	5,262	9,157	9,955	4,392	19,044	4,870	2,165	5,680	7,193	16,441
Held under repurchase agreements ^{1/}	3,002	--	3,002	--	--	--	--	--	--	--	--	--	--
Total U.S. Government securities	124,202	5,537	34,506	5,262	9,157	9,955	4,392	19,044	4,870	2,165	5,680	7,193	16,441
Total loans and securities	137,015	5,968	38,685	6,582	9,829	10,691	4,717	21,114	5,228	2,389	6,133	7,745	17,934
Cash items in process of collection	14,302	508	1,710	413	680	2,963	1,911	1,589	722	775	1,441	1,078	512
Bank premises	445	104	17	54	23	91	33	16	13	28	21	12	33
Other assets ^{3/}	4,619	157	1,335	287	330	282	265	618	143	111	190	252	649
Interdistrict settlement account	-0-	+ 435	+1,377	-1,810	- 352	- 227	- 644	+1,837	- 325	- 194	- 221	+ 575	- 451
TOTAL	170,904	8,267	46,958	6,694	11,593	15,072	7,077	27,004	6,400	3,399	8,243	10,317	19,880

^{1/} Does not include U.S. Government and Federal Agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$-0- million was outstanding at the end of the latest statement week.

^{2/} Net of \$2,227 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$116 million securities loaned--fully secured by U.S. Government securities.

^{3/} Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

* Estimated (St. Louis District).

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON MAY 28, 1980

H.4.1(c)

	Total	Boston	New York	Phila- delphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis *	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
LIABILITIES													
Federal Reserve notes	113,622	5,937	31,261	5,184	8,976	10,178	3,123	18,778	4,673	1,777	5,076	6,047	12,612
Deposits:													
Reserve Accounts <u>1/</u>	37,763	1,699	9,911	990	1,602	1,728	2,209	6,719	1,081	911	1,607	3,209	6,097
U.S. Treasury--general account	2,297	--	2,297	--	--	--	--	--	--	--	--	--	--
Foreign--Official Accounts	383	9	154	12	25	16	23	45	9	10	13	18	49
Other <u>2/</u>	1,163	49	747	46	42	52	9	51	15	10	60	13	69
Total deposits	41,606	1,757	13,109	1,048	1,669	1,796	2,241	6,815	1,105	931	1,680	3,240	6,215
Deferred availability cash items	10,697	395	1,218	266	574	2,775	1,422	688	454	567	1,274	742	322
Other liabilities and accrued dividends <u>3/</u>	2,407	101	716	96	166	181	105	345	88	45	102	133	329
TOTAL LIABILITIES	168,332	8,190	46,304	6,594	11,385	14,930	6,891	26,626	6,320	3,320	8,132	10,162	19,478
CAPITAL ACCOUNTS													
Capital paid in	1,164	33	296	44	94	61	89	170	35	37	50	71	184
Surplus	1,145	33	290	45	95	58	87	168	35	36	49	67	182
Other capital accounts	263	11	68	11	19	23	10	40	10	6	12	17	36
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	170,904	8,267	46,958	6,694	11,593	15,072	7,077	27,004	6,400	3,399	8,243	10,317	19,880
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	131,380	6,794	35,305	6,492	9,738	11,382	5,314	20,431	5,474	2,456	6,264	7,022	14,708
Collateral for F.R. notes:													
Gold certificate account	11,172	917	3,024	1,010	807	961	665	1,322	465	225	501	472	803
Special Drawing Rights certif. acct.	2,968	151	784	143	236	270	93	485	124	50	131	156	345
Eligible paper	435	20	336	9	1	5	3	2	1	4	27	23	4
U.S. Govt. and Agency Securities	116,805	5,706	31,161	5,330	8,694	10,146	4,553	18,622	4,884	2,177	5,605	6,371	13,556
Total collateral	131,380	6,794	35,305	6,492	9,738	11,382	5,314	20,431	5,474	2,456	6,264	7,022	14,708

1/ Includes reserves of Member Banks, Edge Act Corporations and U.S. Agencies and Branches of Foreign Banks.2/ Includes special deposits under the credit restraint program held by Money Market Mutual Funds and other financial intermediaries, by nonmember banks against managed liabilities and in conjunction with the Covered Consumer Credit reports.3/ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

* Estimated (St. Louis District).