



# FEDERAL RESERVE

## Factors Affecting Bank Reserves and Condition Statement of F.R. Banks

H.4.1

For immediate release

May 9, 1980

Member bank reserves, Reserve Bank credit, and related items	Averages of daily figures			Wednesday May 7, 1980
	Week ended	Change from week ended		
	May 7, 1980	April 30, 1980	May 9, 1979	
Reserve Bank credit:	(In millions of dollars)			
U.S. Government securities--				
Bought outright--System account	<sup>1/</sup> 118,290	-1,219	+12,627	<sup>2/</sup> 118,277
Held under repurchase agreements	245	+ 245	+ 245	--
Federal Agency obligations--				
Bought outright	8,877	--	+ 1,443	8,877
Held under repurchase agreements	115	+ 115	+ 115	--
Acceptances--				
Bought outright	--	--	--	--
Held under repurchase agreements	109	+ 109	+ 109	--
Loans--				
Total member bank borrowing	1,329	-1,335	- 159	927
Includes seasonal borrowing of:	155	- 17	- 6	84
Other borrowing	--	--	--	--
Float	4,169	+ 518	- 2,844	4,442
Other F.R. assets	5,437	+ 113	- 1,347	5,533
Total Reserve Bank credit	138,572	-1,453	+10,191	138,056
Gold Stock	11,172	--	- 236	11,172
Special Drawing Rights certif. acct.	2,968	--	+ 1,668	2,968
Treasury currency outstanding	13,246	+ 17	+ 1,037	13,250
	165,958	-1,436	+12,660	165,446
Currency in circulation *	123,897	+ 632	+10,012	124,666
Treasury cash holdings *	605	--	+ 228	605
Treasury deposits with F.R. Banks	2,442	-1,403	- 1,692	3,367
Foreign deposits with F.R. Banks	367	+ 2	+ 65	409
Other deposits with F.R. Banks <sup>5/</sup>	536	- 35	- 118	526
Other F.R. liabilities and capital	5,138	+ 131	+ 1,110	4,966
	132,985	- 674	+ 9,605	134,539
Reserves:				
With Federal Reserve Banks <sup>3/</sup>	32,973	- 762	+ 3,055	30,907
Currency and coin	11,413	+ 114	+ 876	11,413
Total reserves held <sup>4/</sup>	44,597	- 647	+ 4,009	42,531
Required reserves	44,234	- 794	+ 3,720	44,234
Excess reserves <sup>4/</sup>	363	+ 147	+ 289	1,703

Note: A net of \$89 million of surplus reserves were eligible to be carried forward from the week ended April 30, into the week ending May 7.

On May 7, 1980, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$72,633 million, a decrease of \$1,412 million for the week.

- <sup>1/</sup> Net of \$3,622 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which \$2,616 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. Government securities.
- <sup>2/</sup> Net of \$3,634 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which \$2,061 million was with foreign official and international accounts. Includes \$229 million securities loaned--fully secured by U.S. Government securities.
- <sup>3/</sup> Includes reserves of Member Banks, Edge Act Corporations and U.S. Agencies and Branches of Foreign Banks.
- <sup>4/</sup> Adjusted to include \$211 million waivers of penalties for reserve deficiencies in accordance with Board policy effective November 19, 1975.
- <sup>5/</sup> Includes special deposits under the credit restraint program of \$138 million, daily average, held by Money Market Mutual Funds and other financial intermediaries; \$43 million, daily average, held by nonmember banks against managed liabilities.
- \* Estimated (Treasury's Figures).

H.4.1(a) CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS  
(In millions of dollars)

	Wednesday May 7, 1980	Change since	
		April 30, 1980	May 9, 1979
<u>A S S E T S</u>			
Gold certificate account	11,172	--	- 210
Special Drawing Rights certif. acct. *	2,968	--	+ 1,668
Coin	382	- 5	- 18
Loans	927	- 3,843	- 1,445
Acceptances-- Bought outright	--	--	--
Held under repurchase agreements	--	--	--
Federal Agency obligations--Bought outright	8,877	--	+ 1,443
Held under repurchase agreements <sup>1/</sup>	--	--	--
U.S. Government securities:			
Bought outright--Bills	45,787	- 548	+ 9,815
<u>Certificates</u>	--	--	--
<u>Notes</u>	57,707	--	+ 3,045
<u>Bonds</u>	14,783	--	+ 1,426
Total bought outright <sup>2/</sup>	118,277	- 548	+14,286
Held under repurchase agreements <sup>1/</sup>	--	--	--
<u>Total U.S. Government securities</u>	<u>118,277</u>	<u>- 548</u>	<u>+14,286</u>
<u>Total loans and securities</u>	<u>128,081</u>	<u>- 4,391</u>	<u>+14,284</u>
Cash items in process of collection (2,256)	10,897	+ 302	- 2,666
Bank premises	433	--	+ 36
Other assets <sup>3/</sup>	5,100	- 30	- 1,306
<b>TOTAL ASSETS (2,256)</b>	<b><u>159,033</u></b>	<b><u>- 4,124</u></b>	<b><u>+11,788</u></b>
<u>L I A B I L I T I E S</u>			
Federal Reserve notes	112,403	+ 879	+ 9,350
Deposits:			
Reserve accounts:			
Member Banks	30,520	- 2,407	+ 381
Edge Act Corporations	318	+ 3	- 23
U.S. Agencies & Branches of Foreign Banks	69	+ 29	+ 69
Total	30,907	- 2,375	+ 427
Special deposits--Credit Restraint Program	201	+ 30	+ 201
U.S. Treasury--general account	3,367	- 1,194	+ 423
Foreign	409	- 239	+ 127
Other	325	- 57	- 61
Total deposits	35,209	- 3,835	+ 1,117
Deferred availability cash items (2,256)	6,455	- 1,068	+ 442
Other liabilities and accrued dividends <sup>4/</sup> (2,256)	2,400	- 70	+ 768
<b>TOTAL LIABILITIES (2,256)</b>	<b><u>156,467</u></b>	<b><u>- 4,094</u></b>	<b><u>+11,677</u></b>
<u>C A P I T A L A C C O U N T S</u>			
Capital paid in	1,162	--	+ 45
Surplus	1,145	--	+ 67
Other capital accounts	259	- 30	- 1

- \* Figures in parentheses are the eliminations made in the consolidating process.
- 1/ Does not include U.S. Government and Federal Agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$-0- million was outstanding at the end of the latest statement week.
  - 2/ Net of \$3,634 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$229 million securities loaned-- fully secured by U.S. Government securities.
  - 3/ Includes assets denominated in foreign currencies. Beginning December 29, 1978, such assets are revalued monthly at market exchange rates.
  - 4/ Includes exchange-translation account reflecting, beginning December 29, 1978, the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, MAY 7, 1980  
(Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.)

	Loans	Acceptances	U.S. Government securities		Federal Agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	885	--	8,388	+869	--	-48
16 days to 90 days	42	--	21,497	-682	492	+83
91 days to 1 year	--	--	33,420	-735	1,592	-35
Over 1 year to 5 years	--	--	29,784	--	4,778	--
Over 5 years to 10 years	--	--	12,029	--	1,271	--
Over 10 years	--	--	13,159	--	744	--
<b>Total</b>	<b>927</b>	<b>--</b>	<b>118,277</b>	<b>-548</b>	<b>8,877</b>	<b>--</b>

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON MAY 7, 1980

	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
<b>A S S E T S</b>													
Gold certificate account	11,172	917	3,024	1,010	807	961	565	1,422	465	225	501	472	803
Special Drawing Rights certif. acct.	2,968	151	784	143	236	270	93	485	124	50	131	156	345
Coin	382	27	18	15	41	43	36	24	32	14	48	23	61
Loans	927	44	2	701	2	20	2	52	3	34	39	11	17
Acceptances:													
Bought outright	--	--	--	--	--	--	--	--	--	--	--	--	--
Held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal Agency obligations--													
Bought outright	8,877	405	2,307	385	671	729	322	1,395	357	159	416	527	1,204
Held under repurchase agreements <sup>1/</sup>	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. Government securities:													
Bought outright--													
Bills	45,787	2,092	11,902	1,988	3,459	3,761	1,659	7,194	1,839	818	2,146	2,718	6,211
Certificates	--	--	--	--	--	--	--	--	--	--	--	--	--
Notes	57,707	2,636	15,000	2,505	4,360	4,740	2,091	9,068	2,319	1,031	2,704	3,425	7,828
Bonds	14,783	675	3,842	642	1,117	1,214	536	2,323	594	264	693	877	2,006
Total bought outright <sup>2/</sup>	118,277	5,403	30,744	5,135	8,936	9,715	4,286	18,585	4,752	2,113	5,543	7,020	16,045
Held under repurchase agreements <sup>1/</sup>	--	--	--	--	--	--	--	--	--	--	--	--	--
<u>Total U.S. Government securities</u>	<u>118,277</u>	<u>5,403</u>	<u>30,744</u>	<u>5,135</u>	<u>8,936</u>	<u>9,715</u>	<u>4,286</u>	<u>18,585</u>	<u>4,752</u>	<u>2,113</u>	<u>5,543</u>	<u>7,020</u>	<u>16,045</u>
<u>Total loans and securities</u>	<u>128,081</u>	<u>5,852</u>	<u>33,053</u>	<u>6,221</u>	<u>9,609</u>	<u>10,464</u>	<u>4,610</u>	<u>20,032</u>	<u>5,112</u>	<u>2,306</u>	<u>5,998</u>	<u>7,558</u>	<u>17,266</u>
Cash items in process of collection	13,153	484	1,753	407	784	2,248	2,184	1,165	656	967	1,141	770	594
Bank premises	433	103	16	54	23	84	33	16	13	28	20	12	31
Other assets <sup>3/</sup>	5,100	185	1,476	205	367	334	285	741	167	118	219	292	711
Interdistrict settlement account	-0-	- 658	+4,624	-1,496	- 645	- 137	- 792	+ 304	- 277	- 471	- 284	+ 492	- 660
<b>TOTAL</b>	<b>161,289</b>	<b>7,061</b>	<b>44,784</b>	<b>6,559</b>	<b>11,222</b>	<b>14,267</b>	<b>7,014</b>	<b>24,189</b>	<b>6,292</b>	<b>3,237</b>	<b>7,774</b>	<b>9,775</b>	<b>19,151</b>

<sup>1/</sup> Does not include U.S. Government and Federal Agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$-0- million was outstanding at the end of the latest statement week.

<sup>2/</sup> Net of \$3,634 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$229 million securities loaned--fully secured by U.S. Government securities.

<sup>3/</sup> Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON MAY 7, 1980

H.4.1(c)

	Total	Boston	New York	Phila- delphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
	(In millions of dollars)												
<b><u>LIABILITIES</u></b>													
Federal Reserve notes	112,403	5,874	30,812	5,207	8,942	10,098	2,981	18,746	4,695	1,751	4,984	6,000	12,313
Deposits:													
Reserve Accounts <sup>1/</sup>	30,907	702	7,718	844	1,450	1,722	2,508	4,062	965	839	1,473	2,887	5,737
U.S. Treasury--general account	3,367	--	3,367	--	--	--	--	--	--	--	--	--	--
Foreign - official accounts	409	9	181	12	25	15	23	45	9	10	13	18	49
Other <sup>2/</sup>	526	21	343	16	23	36	4	16	1	9	23	7	27
<b>Total deposits</b>	<b>35,209</b>	<b>732</b>	<b>11,609</b>	<b>872</b>	<b>1,498</b>	<b>1,773</b>	<b>2,535</b>	<b>4,123</b>	<b>975</b>	<b>858</b>	<b>1,509</b>	<b>2,912</b>	<b>5,813</b>
Defered availability cash items	8,711	275	1,019	270	400	2,068	1,209	587	452	507	1,064	571	289
Other liabilities and accrued dividends <sup>3/</sup>	2,400	103	651	117	175	186	102	359	90	42	106	136	333
<b>TOTAL LIABILITIES</b>	<b>158,723</b>	<b>6,984</b>	<b>44,091</b>	<b>6,466</b>	<b>11,015</b>	<b>14,125</b>	<b>6,827</b>	<b>23,815</b>	<b>6,212</b>	<b>3,158</b>	<b>7,663</b>	<b>9,619</b>	<b>18,748</b>
<b><u>CAPITAL ACCOUNTS</u></b>													
Capital paid in	1,162	33	295	43	94	61	89	170	35	37	50	71	184
Surplus	1,145	33	290	45	95	58	87	168	35	36	49	67	182
Other capital accounts	259	11	72	5	18	23	11	36	10	6	12	18	37
<b>TOTAL LIABILITIES AND   CAPITAL ACCOUNTS</b>	<b>161,289</b>	<b>7,061</b>	<b>44,748</b>	<b>6,559</b>	<b>11,222</b>	<b>14,267</b>	<b>7,014</b>	<b>24,189</b>	<b>6,292</b>	<b>3,237</b>	<b>7,774</b>	<b>9,775</b>	<b>19,151</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	130,746	6,783	34,832	6,573	9,781	11,383	5,161	20,561	5,383	2,458	6,140	6,960	14,731
Collateral for F.R. notes:													
Gold certificate account	11,172	917	3,024	1,010	807	961	565	1,422	465	225	501	472	803
Special Drawing Rights certif. acct.	2,968	151	784	143	236	270	93	485	124	50	131	156	345
Eligible paper	138	15	2	8	2	19	2	13	1	28	35	7	6
U.S. Govt. and Agency securities	116,468	5,700	31,022	5,412	8,736	10,133	4,501	18,641	4,793	2,155	5,473	6,325	13,577
<b>Total collateral</b>	<b>130,746</b>	<b>6,783</b>	<b>34,832</b>	<b>6,573</b>	<b>9,781</b>	<b>11,383</b>	<b>5,161</b>	<b>20,561</b>	<b>5,383</b>	<b>2,458</b>	<b>6,140</b>	<b>6,960</b>	<b>14,731</b>

<sup>1/</sup> Includes reserves of Member Banks, Edge Act Corporations and U.S. Agencies and Branches of Foreign Banks.<sup>2/</sup> Includes special deposits under the credit restraint program held by Money Market Mutual Funds and other financial intermediaries and held by nonmember banks against managed liabilities.<sup>3/</sup> Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.