



FEDERAL RESERVE

Factors Affecting Bank Reserves and Condition Statement of F.R. Banks

H.4.1

For immediate release

May 2, 1980

Member bank reserves, Reserve Bank credit, and related items	Averages of daily figures			Wednesday April 30, 1980*
	Week ended April 30, 1980*	Change from week ended		
		April 23, 1980	May 2, 1979	
Reserve Bank credit:	(In millions of dollars)			
U.S. Government securities--				
Bought outright--System account	^{1/} 119,509	- 377	+13,036	^{2/} 118,825
Held under repurchase agreements	--	- 937	- 380	--
Federal Agency obligations--				
Bought outright	8,877	--	+ 1,413	8,877
Held under repurchase agreements	--	- 269	- 164	--
Acceptances--				
Bought outright	--	--	--	--
Held under repurchase agreements	--	- 155	- 122	--
Loans--				
Total member bank borrowing	2,664	+ 109	+ 1,447	4,770
Includes seasonal borrowing of:	172	+ 13	+ 9	173
Other borrowing	--	--	--	--
Float	3,583	- 158	- 3,351	3,098
Other F.R. assets	<u>5,320</u>	<u>+ 57</u>	<u>- 1,400</u>	<u>5,537</u>
Total Reserve Bank credit	139,953	-1,729	+10,479	141,107
Gold Stock	11,172	--	- 245	11,172
Special Drawing Rights certif. acct.	2,968	--	+ 1,668	2,968
Treasury currency outstanding	<u>13,229</u>	<u>+ 11</u>	<u>+ 1,022</u>	<u>13,244</u>
	167,322	-1,718	+12,924	168,491
Currency in circulation	** 123,265	- 473	+10,017	123,776
Treasury cash holdings	** 605	+ 11	+ 220	605
Treasury deposits with F.R. Banks	3,845	+ 483	+ 447	4,561
Foreign deposits with F.R. Banks	365	+ 50	+ 69	648
Other deposits with F.R. Banks	^{5/} 571	- 54	- 188	553
Other F.R. liabilities and capital	<u>5,007</u>	<u>- 110</u>	<u>+ 409</u>	<u>5,066</u>
	133,659	- 93	+10,975	135,209
Reserves:				
With Federal Reserve Banks	^{3/} 33,663	-1,626	+ 1,949	33,282
Currency and coin	<u>11,299</u>	<u>+1,115</u>	<u>+ 1,336</u>	<u>11,299</u>
Total reserves held	^{4/} 45,172	- 509	+ 3,361	44,791
Required reserves	45,028	- 230	+ 3,367	45,028
Excess reserves	^{4/} 144	- 279	- 6	- 237

Note: A net of \$88 million of surplus reserves were eligible to be carried forward from the week ended April 23, into the week ending April 30.

On April 30, 1980, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$74,045 million, an increase of \$1,640 million for the week.

- ^{1/} Net of \$2,403 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which \$2,403 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. Government securities.
- ^{2/} Net of \$3,087 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which \$3,087 million was with foreign official and international accounts. Includes \$286 million securities loaned--fully secured by U.S. Government securities.
- ^{3/} Includes reserves of Member Banks, Edge Act Corporations and U.S. Agencies and Branches of Foreign Banks.
- ^{4/} Adjusted to include \$210 million waivers of penalties for reserve deficiencies in accordance with Board policy effective November 19, 1975.
- ^{5/} Includes special deposits under the credit restraint program of \$122 million, daily average, held by Money Market Mutual Funds and other financial intermediaries; \$44 million, daily average, held by nonmember banks against managed liabilities.
- * Estimated (Minneapolis District).
- ** Estimated (Treasury's Figures).

H.4.1(a) CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS
(In millions of dollars)

	Wednesday April 30, 1980 **	Change since	
		April 23, 1980	May 2, 1979
<u>A S S E T S</u>			
Gold certificate account	11,172	--	- 244
Special Drawing Rights certif. acct. *	2,968	--	+ 1,668
Coin	387	- 6	- 5
Loans	4,770	+ 1,808	+ 3,097
Acceptances-- Bought outright	--	--	--
Held under repurchase agreements	--	--	--
Federal Agency obligations--Bought outright	8,877	--	+ 1,413
Held under repurchase agreements <u>1/</u>	--	- 248	--
U.S. Government securities:			
Bought outright--Bills	46,335	- 577	+ 9,123
Certificates	--	--	--
Notes	57,707	--	+ 3,045
Bonds	14,783	--	+ 1,426
Total bought outright <u>2/</u>	118,825	- 577	+13,594
Held under repurchase agreements <u>1/</u>	--	- 209	--
<u>Total U.S. Government securities</u>	<u>118,825</u>	<u>- 786</u>	<u>+13,594</u>
<u>Total loans and securities</u>	<u>132,472</u>	<u>+ 774</u>	<u>+18,104</u>
Cash items in process of collection (2,452)	10,661	- 432	- 6,697
Bank premises	433	- 1	+ 36
Other assets <u>3/</u>	5,104	+ 169	- 1,106
TOTAL ASSETS (2,452)	<u>163,197</u>	<u>+ 504</u>	<u>+11,756</u>
<u>L I A B I L I T I E S</u>			
Federal Reserve notes	111,524	+ 69	+ 9,178
Deposits:			
Reserve accounts:			
Member Banks	32,927	+ 682	+ 1,221
Edge Act Corporations	315	- 33	+ 57
U.S. Agencies & Branches of Foreign Banks	40	- 70	+ 40
Total	33,282	+ 579	+ 1,318
Special deposits--Credit Restraint Program	171	- 112	+ 171
U.S. Treasury--general account	4,561	- 651	- 8
Foreign	648	+ 326	+ 344
Other	382	+ 94	- 47
Total deposits	39,044	+ 236	+ 1,778
Deferred availability cash items (2,452)	7,563	+ 116	- 299
Other liabilities and accrued dividends <u>4/</u>	2,470	+ 122	+ 788
TOTAL LIABILITIES (2,452)	160,601	+ 543	+11,445
<u>C A P I T A L A C C O U N T S</u>			
Capital paid in	1,162	+ 3	+ 46
Surplus	1,145	--	+ 67
Other capital accounts	289	- 42	+ 198

* Figures in parentheses are the eliminations made in the consolidating process.

- 1/ Does not include U.S. Government and Federal Agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$-0- million was outstanding at the end of the latest statement week.
- 2/ Net of \$3,087 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$286 million securities loaned-- fully secured by U.S. Government securities.
- 3/ Includes assets denominated in foreign currencies. Beginning December 29, 1978, such assets are revalued monthly at market exchange rates.
- 4/ Includes exchange-translation account reflecting, beginning December 29, 1978, the monthly revaluation at market exchange rates of foreign exchange commitments.

M A T U R I T Y D I S T R I B U T I O N O F L O A N S A N D S E C U R I T I E S , A P R I L 3 0 , 1 9 8 0

(Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.)

	Loans	Acceptances	U.S. Government securities		Federal Agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	4,726	--	7,519	+2,159	48	-248
16 days to 90 days	44	--	22,179	-4,621	409	--
91 days to 1 year	--	--	34,155	+1,396	1,627	--
Over 1 year to 5 years	--	--	29,784	+ 280	4,778	--
Over 5 years to 10 years	--	--	12,029	--	1,271	--
Over 10 years	--	--	13,159	--	744	--
Total	4,770	--	118,825	- 786	8,877	-248

** Estimated (Minneapolis District).

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON APRIL 30, 1980

	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis *	Kansas City	Dallas	San Francisco
(In millions of dollars)													
A S S E T S													
Gold certificate account	11,172	877	3,024	1,010	847	961	565	1,422	465	225	501	472	803
Special Drawing Rights certif. acct.	2,968	151	784	143	236	270	93	485	124	50	131	156	345
Coin	387	28	17	15	42	43	36	25	31	16	49	22	63
Loans	4,770	183	821	769	244	402	242	1,047	76	240	146	329	271
Acceptances:													
Bought outright	--	--	--	--	--	--	--	--	--	--	--	--	--
Held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal Agency obligations--													
Bought outright	8,877	405	2,307	385	671	729	322	1,395	357	159	416	527	1,204
Held under repurchase agreements ^{1/}	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. Government securities:													
Bought outright--													
Bills	46,335	2,117	12,044	2,012	3,500	3,806	1,679	7,280	1,862	828	2,171	2,750	6,286
Certificates	--	--	--	--	--	--	--	--	--	--	--	--	--
Notes	57,707	2,636	15,000	2,505	4,360	4,740	2,091	9,068	2,319	1,031	2,704	3,425	7,828
Bonds	14,783	675	3,842	642	1,117	1,214	536	2,323	594	264	693	877	2,006
Total bought outright ^{2/}	118,825	5,428	30,886	5,159	8,977	9,760	4,306	18,671	4,775	2,123	5,568	7,052	16,120
Held under repurchase agreements ^{1/}	--	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. Government securities	118,825	5,428	30,886	5,159	8,977	9,760	4,306	18,671	4,775	2,123	5,568	7,052	16,120
Total loans and securities	132,472	6,016	34,014	6,313	9,892	10,891	4,870	21,113	5,208	2,522	6,130	7,908	17,595
Cash items in process of collection	13,113	274	1,428	603	859	2,344	1,632	1,474	853	650	1,192	884	920
Bank premises	433	103	16	54	23	84	33	16	13	28	20	12	31
Other assets ^{3/}	5,104	177	1,472	197	357	329	306	685	184	114	213	312	758
Interdistrict settlement account	-0-	- 490	+6,697	-1,820	- 672	- 459	- 643	- 520	- 297	- 502	- 238	- 72	- 984
TOTAL	165,649	7,136	47,452	6,515	11,584	14,463	6,892	24,700	6,581	3,103	7,998	9,694	19,531

^{1/} Does not include U.S. Government and Federal Agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$-0- million was outstanding at the end of the latest statement week.

^{2/} Net of \$3,087 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$286 million securities loaned--fully secured by U.S. Government securities.

^{3/} Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

* Estimated (Minneapolis District).

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON APRIL 30, 1980

H.4.1(c)

	Total	Boston	New York	Phila- delphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	* Minne- apolis	Kansas City	Dallas	San Francisco
	(In millions of dollars)												
LIABILITIES													
Federal Reserve notes	111,524	5,836	30,566	5,141	8,873	10,063	2,882	18,583	4,667	1,756	4,975	5,950	12,232
Deposits:													
Reserve Accounts ^{1/}	33,282	805	9,204	793	1,717	1,796	2,438	4,638	942	673	1,623	2,748	5,905
U.S. Treasury--general account	4,561	--	4,561	--	--	--	--	--	--	--	--	--	--
Foreign	648	9	419	12	25	16	23	45	9	10	13	18	49
Other ^{2/}	553	17	398	13	13	28	6	16	3	8	17	5	29
Total deposits	39,044	831	14,582	818	1,755	1,840	2,467	4,699	954	691	1,653	2,771	5,983
Deferred availability cash items	10,015	285	978	345	572	2,218	1,221	672	787	530	1,150	679	578
Other liabilities and accrued dividends ^{3/}	2,470	107	667	106	176	199	134	364	92	43	108	137	337
TOTAL LIABILITIES	163,053	7,059	46,793	6,410	11,376	14,320	6,704	24,318	6,500	3,020	7,886	9,537	19,130
CAPITAL ACCOUNTS													
Capital paid in	1,162	33	295	43	94	61	89	170	35	37	50	71	184
Surplus	1,145	33	290	45	95	58	87	168	35	36	49	67	182
Other capital accounts	289	11	74	17	19	24	12	44	11	10	13	19	35
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	165,649	7,136	47,452	6,515	11,584	14,463	6,892	24,700	6,581	3,103	7,998	9,694	19,531
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	130,478	6,779	34,547	6,587	9,759	11,348	4,212	20,501	5,395	2,463	6,155	6,967	14,765
Collateral for F.R. notes:													
Gold certificate account	11,172	877	3,024	1,010	847	961	565	1,422	465	225	501	472	803
Special Drawing Rights certif. acct.	2,968	151	784	143	236	270	93	485	124	50	131	156	345
Eligible paper	1,613	101	428	26	243	204	127	117	48	66	89	126	38
U.S. Govt. and Agency securities	114,725	5,650	30,311	5,408	8,433	9,913	4,427	18,477	4,758	2,122	5,434	6,213	13,579
Total collateral	130,478	6,779	34,547	6,587	9,759	11,348	5,212	20,501	5,395	2,463	6,155	6,967	14,765

^{1/} Includes reserves of Member Banks, Edge Act Corporations and U.S. Agencies and Branches of Foreign Banks.

^{2/} Includes special deposits under the credit restraint program held by Money Market Mutual Funds and other financial intermediaries and held by nonmember banks against managed liabilities.

^{3/} Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

* Estimated (Minneapolis District).