



FEDERAL RESERVE

Factors Affecting Bank Reserves and Condition Statement of F.R. Banks

H.4.1

For immediate release

April 25, 1980

Member bank reserves, Reserve Bank credit, and related items	Averages of daily figures			Wednesday April 23, 1980
	Week ended	Change from week ended		
	April 23, 1980	April 16, 1980	April 25, 1979	
(In millions of dollars)				
Reserve Bank credit:				
U.S. Government securities--				
Bought outright--System account	^{1/} 119,886	+2,198	+13,254	^{2/} 119,402
Held under repurchase agreements	937	+ 937	+ 302	209
Federal Agency obligations--				
Bought outright	8,877	--	+ 1,413	8,877
Held under repurchase agreements	269	+ 269	+ 123	248
Acceptances--				
Bought outright	--	--	--	--
Held under repurchase agreements	155	+ 155	- 40	--
Loans--				
Total member bank borrowing	2,555	+ 279	+ 1,564	2,962
Includes seasonal borrowing of:	159	+ 19	+ 18	158
Other borrowing	--	--	--	--
Float	3,583	- 313	- 2,885	3,646
Other F.R. assets	5,263	+ 119	- 1,611	5,369
Total Reserve Bank credit	141,524	+3,644	+12,120	140,713
Gold Stock	11,172	--	- 246	11,172
Special Drawing Rights certif. acct.	2,968	--	+ 1,668	2,968
Treasury currency outstanding	13,218	+ 9	+ 1,038	13,218
	168,882	+3,652	+14,580	168,071
Currency in circulation	* 123,738	- 359	+10,246	123,685
Treasury cash holdings	* 594	+ 1	+ 193	595
Treasury deposits with F.R. Banks	3,362	+2,106	- 255	5,212
Foreign deposits with F.R. Banks	315	- 8	+ 65	322
Other deposits with F.R. Banks	^{5/} 625	+ 178	- 24	571
Other F.R. liabilities and capital	5,117	+ 210	+ 611	4,983
	133,752	+2,129	+10,836	135,368
Reserves				
With Federal Reserve Banks	^{3/} 35,131	+1,525	+ 3,745	32,703
Currency and coin	10,184	- 855	+ 875	10,184
Total reserves held	^{4/} 45,523	+ 669	+ 4,694	43,095
Required reserves	45,258	+ 643	+ 4,542	45,258
Excess reserves	^{4/} 265	+ 26	+ 152	- 2,163

Note: A net of \$68 million of surplus reserves were eligible to be carried forward from the week ended April 16, into the week ending April 23.

On April 23, 1980, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$72,405 million, a decrease of \$786 million for the week.

- ^{1/} Net of \$1,983 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which \$1,691 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. Government securities.
- ^{2/} Net of \$2,617 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which \$1,571 million was with foreign official and international accounts. Includes \$147 million securities loaned--fully secured by U.S. Government securities.
- ^{3/} Includes reserves of Member Banks, Edge Act Corporations and U.S. Agencies and Branches of Foreign Banks.
- ^{4/} Adjusted to include \$208 million waivers of penalties for reserve deficiencies in accordance with Board policy effective November 19, 1975.
- ^{5/} Includes special deposits under the credit restraint program of \$178 million, daily average, held by Money Market Mutual Funds and other financial intermediaries; \$161 million, daily average, held by nonmember banks against managed liabilities.
- * Estimated (Treasury's Figures).

H.4.1(a) CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS
(In millions of dollars)

	Wednesday April 23, 1980	Change since	
		April 16, 1980	April 25, 1979
<u>A S S E T S</u>			
Gold certificate account	11,172	--	- 246
Special Drawing Rights certif. acct. *	2,968	--	+ 1,668
Coin	393	+ 7	--
Loans	2,962	- 617	+ 1,435
Acceptances-- Bought outright	--	--	--
Held under repurchase agreements	--	--	- 575
Federal Agency obligations--Bought outright	8,877	--	+ 1,413
Held under repurchase agreements <u>1/</u>	248	+ 248	- 383
U.S. Government securities:			
Bought outright--Bills	46,912	+ 2,387	+ 9,110
<u>Certificates</u>	--	--	--
<u>Notes</u>	57,707	--	+ 3,045
<u>Bonds</u>	14,783	--	+ 1,426
Total bought outright <u>2/</u>	119,402	+ 2,387	+13,581
Held under repurchase agreements <u>1/</u>	209	+ 209	- 1,986
<u>Total U.S. Government securities</u>	<u>119,611</u>	<u>+ 2,596</u>	<u>+11,595</u>
<u>Total loans and securities</u>	<u>131,698</u>	<u>+ 2,227</u>	<u>+13,485</u>
Cash items in process of collection (2,368)	11,093	- 1,428	- 3,333
Bank premises	434	+ 2	+ 37
Other assets <u>3/</u>	4,935	+ 86	- 1,707
TOTAL ASSETS (2,368)	<u>162,693</u>	<u>+ 894</u>	<u>+ 9,904</u>

<u>L I A B I L I T I E S</u>			
Federal Reserve notes	111,455	- 714	+ 9,186
Deposits:			
Reserve accounts:			
Member Banks	32,245	- 66	- 1,564
Edge Act Corporations	348	- 61	+ 103
U.S. Agencies & Branches of Foreign Banks	110	- 70	+ 110
Total	32,703	- 197	- 1,351
Special deposits--Credit Restraint Program	283	+ 67	+ 283
U.S. Treasury--general account	5,212	+ 2,048	+ 1,145
Foreign	322	- 20	+ 47
Other	288	+ 10	- 159
Total deposits	38,808	+ 1,908	- 35
Deferred availability cash items (2,368)	7,447	- 435	+ 402
Other liabilities and accrued dividends <u>4/</u>	2,348	+ 60	+ 565
TOTAL LIABILITIES (2,368)	160,058	+ 819	+10,118

<u>C A P I T A L A C C O U N T S</u>			
Capital paid in	1,159	- 1	+ 43
Surplus	1,145	--	+ 67
Other capital accounts	331	+ 76	- 324

* Figures in parentheses are the eliminations made in the consolidating process.

- 1/ Does not include U.S. Government and Federal Agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$-0- million was outstanding at the end of the latest statement week.
- 2/ Net of \$2,617 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$147 million securities loaned--fully secured by U.S. Government securities.
- 3/ Includes assets denominated in foreign currencies. Beginning December 29, 1978, such assets are revalued monthly at market exchange rates.
- 4/ Includes exchange-translation account reflecting, beginning December 29, 1978, the monthly revaluation at market exchange rates of foreign exchange commitments.

M A T U R I T Y D I S T R I B U T I O N O F L O A N S A N D S E C U R I T I E S , A P R I L 2 3 , 1 9 8 0
(Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.)

	Loans	Acceptances	U.S. Government securities		Federal Agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	2,911	--	5,360	+2,200	296	+202
16 days to 90 days	51	--	26,800	+ 743	409	+ 38
91 days to 1 year	--	--	32,759	- 347	1,627	- 19
Over 1 year to 5 years	--	--	29,504	--	4,778	+ 18
Over 5 years to 10 years	--	--	12,029	--	1,271	+ 9
Over 10 years	--	--	13,159	--	744	--
Total	2,962	--	119,611	+2,596	9,125	+248

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
A S S E T S													
Gold certificate account	11,172	877	3,024	1,010	847	961	465	1,422	465	225	501	572	803
Special Drawing Rights certif. acct.	2,968	151	784	143	236	270	93	485	124	50	131	156	345
Coin	393	29	18	16	39	45	37	27	31	15	49	23	64
Loans	2,962	141	498	749	37	253	256	231	59	95	165	236	242
Acceptances:													
Bought outright	--	--	--	--	--	--	--	--	--	--	--	--	--
Held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal Agency obligations--													
Bought outright	8,877	405	2,307	385	671	729	322	1,395	357	159	416	527	1,204
Held under repurchase agreements ^{1/}	248	--	248	--	--	--	--	--	--	--	--	--	--
U.S. Government securities:													
Bought outright--													
Bills	46,912	2,144	12,194	2,037	3,544	3,853	1,700	7,371	1,885	838	2,198	2,784	6,364
Certificates	--	--	--	--	--	--	--	--	--	--	--	--	--
Notes	57,707	2,636	15,000	2,505	4,360	4,740	2,091	9,068	2,319	1,031	2,704	3,425	7,828
Bonds	14,783	675	3,842	642	1,117	1,214	536	2,323	594	264	693	877	2,006
Total bought outright ^{2/}	119,402	5,455	31,036	5,184	9,021	9,807	4,327	18,762	4,798	2,133	5,595	7,086	16,198
Held under repurchase agreements ^{1/}	209	--	209	--	--	--	--	--	--	--	--	--	--
Total U.S. Government securities	119,611	5,455	31,245	5,184	9,021	9,807	4,327	18,762	4,798	2,133	5,595	7,086	16,198
Total loans and securities	131,698	6,001	34,298	6,318	9,729	10,789	4,905	20,388	5,214	2,387	6,176	7,849	17,644
Cash items in process of collection	13,461	495	2,188	508	975	2,275	1,463	1,148	782	616	1,091	920	1,000
Bank premises	434	104	16	54	23	84	33	16	13	28	20	12	31
Other assets ^{3/}	4,935	168	1,434	219	341	307	313	673	182	110	209	270	709
Interdistrict settlement account	-0-	- 502	+4,434	-1,718	- 520	- 622	- 634	+ 205	- 335	- 221	- 133	- 314	+ 360
TOTAL	165,061	7,323	46,196	6,550	11,670	14,109	6,675	24,364	6,476	3,210	8,044	9,488	20,956

^{1/} Does not include U.S. Government and Federal Agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$-0- million was outstanding at the end of the latest statement week.

^{2/} Net of \$2,617 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$147 million securities loaned--fully secured by U.S. Government securities.

^{3/} Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON April 23, 1980

H.4.1(c)

	Total	Boston	New York	Phila- delphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
<u>LIABILITIES</u>													
Federal Reserve notes	111,455	5,817	30,526	5,155	8,883	10,029	2,959	18,565	4,656	1,758	4,959	5,970	12,178
Deposits:													
Reserve Accounts ^{1/}	32,703	916	7,721	766	1,758	1,513	2,159	4,366	959	835	1,836	2,561	7,313
U.S. Treasury--general account	5,212	--	5,212	--	--	--	--	--	--	--	--	--	--
Foreign	322	7	132	10	21	13	19	37	8	8	11	15	41
Other ^{2/}	571	17	333	22	27	41	14	17	2	11	17	7	63
Total deposits	38,808	940	13,398	798	1,806	1,567	2,192	4,420	969	854	1,864	2,583	7,417
Deferred availability cash items	9,815	384	997	385	602	2,184	1,204	635	681	475	1,004	636	628
Other liabilities and accrued dividends ^{3/}	2,348	104	559	112	171	186	132	366	90	43	106	145	334
TOTAL LIABILITIES	162,426	7,245	45,480	6,450	11,462	13,966	6,487	23,986	6,396	3,130	7,933	9,334	20,557
<u>CAPITAL ACCOUNTS</u>													
Capital paid in	1,159	33	295	43	94	61	89	169	34	37	50	70	184
Surplus	1,145	33	290	45	95	58	87	168	35	36	49	67	182
Other capital accounts	331	12	131	12	19	24	12	41	11	7	12	17	33
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	165,061	7,323	46,196	6,550	11,670	14,109	6,675	24,364	6,476	3,210	8,044	9,488	20,956
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	130,095	6,793	34,372	6,600	9,774	11,214	5,286	20,392	5,363	2,469	6,163	6,939	14,730
Collateral for F.R. notes:													
Gold certificate account	11,172	877	3,024	1,010	847	961	465	1,422	465	225	501	572	803
Special Drawing Rights certif. acct.	2,968	151	784	143	236	270	93	485	124	50	131	156	345
Eligible paper	1,045	57	202	38	36	103	110	73	25	47	135	169	50
U.S. Govt. and Agency Securities	114,910	5,708	30,362	5,409	8,655	9,880	4,618	18,412	4,749	2,147	5,396	6,042	13,532
Total collateral	130,095	6,793	34,372	6,600	9,774	11,214	5,286	20,392	5,363	2,469	6,163	6,939	14,730

^{1/} Includes reserves of Member Banks, Edge Act Corporations and U.S. Agencies and Branches of Foreign Banks.^{2/} Includes special deposits under the credit restraint program held by Money Market Mutual Funds and other financial intermediaries and held by nonmember banks against managed liabilities.^{3/} Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.