



FEDERAL RESERVE

Factors Affecting Bank Reserves and Condition Statement of F.R. Banks

H.4.1

For immediate release

April 18, 1980

Member bank reserves, Reserve Bank credit, and related items	Averages of daily figures			Wednesday April 16, 1980
	Week ended	Change from week ended		
	April 16, 1980	April 9, 1980	April 18, 1979	
	(In millions of dollars)			
Reserve Bank credit:				
U.S. Government securities--	^{1/}			^{2/}
Bought outright--System account	117,688	+ 701	+12,040	117,015
Held under repurchase agreements	--	- 642	--	--
Federal Agency obligations--				
Bought outright	8,877	- 2	+ 1,413	8,877
Held under repurchase agreements	--	- 61	--	--
Acceptances--				
Bought outright	--	--	--	--
Held under repurchase agreements	--	- 82	--	--
Loans--				
Total member bank borrowing	2,276	- 110	+ 1,327	3,579
Includes seasonal borrowing of:	140	- 14	+ 12	135
Other borrowing	--	--	--	--
Float	3,944	- 137	- 3,450	4,639
Other F.R. assets	5,144	+ 254	- 1,767	5,281
Total Reserve Bank credit	137,928	- 79	+ 9,562	139,391
Gold Stock	11,172	--	- 246	11,172
Special Drawing Rights certifi. acct.	2,968	--	+ 1,668	2,968
Treasury currency outstanding	13,209	+ 23	+ 1,042	13,218
	165,278	- 55	+12,028	166,749
Currency in circulation *	124,110	+ 293	+10,134	124,421
Treasury cash holdings *	580	+ 5	+ 186	580
Treasury deposits with F.R. Banks	1,256	-1,002	- 816	3,164
Foreign deposits with F.R. Banks	323	- 56	--	342
Other deposits with F.R. Banks ^{5/}	447	+ 119	- 231	494
Other F.R. liabilities and capital	4,907	- 26	+ 605	4,848
	131,623	- 668	+ 9,877	133,849
Reserves:				
With Federal Reserve Banks ^{3/}	33,654	+ 612	+ 2,150	32,900
Currency and coin	11,039	- 55	+ 1,389	11,039
Total reserves held ^{4/}	44,902	+ 552	+ 3,614	44,148
Required reserves	44,615	+ 464	+ 3,485	44,615
Excess reserves ^{4/}	287	+ 88	+ 129	- 467

Note: A net of \$156 million of surplus reserves were eligible to be carried forward from the week ended April 9, into the week ending April 16.

On April 16, 1980, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$73,191 million, a decrease of \$1,992 million for the week.

- ^{1/} Net of \$2,664 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which \$1,984 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. Government securities.
- ^{2/} Net of \$3,760 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which \$1,760 million was with foreign official and international accounts. Includes \$117 million securities loaned--fully secured by U.S. Government securities.
- ^{3/} Includes reserves of Member Banks, Edge Act Corporations and U.S. Agencies and Branches of Foreign Banks.
- ^{4/} Adjusted to include \$209 million waivers of penalties for reserve deficiencies in accordance with Board policy effective November 19, 1975.
- ^{5/} Includes special deposits under the credit restraint program of \$92 million, daily average, held by Money Market Mutual Funds and other financial intermediaries.
- * Estimated (Treasury's Figures).

H.4.1(a) CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS
(In millions of dollars)

	Wednesday April 16, 1980	Change since	
		April 9, 1980	April 18, 1979
<u>A S S E T S</u>			
Gold certificate account	11,172	--	- 246
Special Drawing Rights certif. acct. *	2,968	--	+ 1,668
Coin	386	- 4	+ 5
Loans	3,579	+1,689	+ 408
Acceptances-- Bought outright	--	--	--
Held under repurchase agreements	--	--	--
Federal Agency obligations--Bought outright	8,877	- 2	+ 1,413
Held under repurchase agreements 1/	--	--	--
U.S. Government securities:			
Bought outright--Bills	44,525	+3,847	+ 8,079
<u>Certificates</u>	--	--	--
<u>Notes</u>	57,707	+ 543	+ 3,045
<u>Bonds</u>	14,783	+ 64	+ 1,426
Total bought outright 2/	117,015	+4,454	+12,550
Held under repurchase agreements 1/	--	--	--
<u>Total U.S. Government securities</u>	117,015	+4,454	+12,550
<u>Total loans and securities</u>	129,471	+6,141	+14,371
Cash items in process of collection (2,891)	12,521	+ 461	- 3,792
Bank premises	432	+ 1	+ 35
Other assets 3/	4,849	+ 34	- 1,772
TOTAL ASSETS (2,891)	161,799	+6,633	+10,269
<u>L I A B I L I T I E S</u>			
Federal Reserve notes	112,169	- 124	+ 9,393
Deposits:			
Reserve accounts:			
Member Banks	32,311	+3,749	+ 1,990
Edge Act Corporations	409	+ 49	+ 101
U.S. Agencies & Branches of Foreign Banks	180	- 131	+ 180
Total	32,900	+3,667	+ 2,271
Special deposits--Credit Restraint Program	216	+ 216	+ 216
U.S. Treasury--general account	3,164	+1,754	- 1,704
Foreign -- official accounts	342	+ 66	+ 90
Other	278	- 5	- 96
Total deposits	36,900	+5,698	+ 777
Deferred availability cash items (2,891)	7,882	+ 873	- 385
Other liabilities and accrued dividends 4/ (2,891)	2,288	+ 175	+ 596
TOTAL LIABILITIES (2,891)	159,239	+6,622	+10,381
<u>C A P I T A L A C C O U N T S</u>			
Capital paid in	1,160	--	+ 47
Surplus	1,145	--	+ 67
Other capital accounts	255	+ 11	- 226

- * Figures in parentheses are the eliminations made in the consolidating process.
- 1/ Does not include U.S. Government and Federal Agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$-0- million was outstanding at the end of the latest statement week.
- 2/ Net of \$3,760 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$117 million securities loaned--fully secured by U.S. Government securities.
- 3/ Includes assets denominated in foreign currencies. Beginning December 29, 1978, such assets are revalued monthly at market exchange rates.
- 4/ Includes exchange-translation account reflecting, beginning December 29, 1978, the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, APRIL 16, 1980
(Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.)

	Loans	Acceptances	U.S. Government securities		Federal Agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	3,525	--	3,160	+ 135	94	-14
16 days to 90 days	54	--	26,057	+3,413	371	+13
91 days to 1 year	--	--	33,106	+ 407	1,646	-40
Over 1 year to 5 years	--	--	29,504	+ 373	4,760	+39
Over 5 years to 10 years	--	--	12,029	+ 62	1,262	--
Over 10 years	--	--	13,159	+ 64	744	--
Total	3,579	--	117,015	+4,454	8,877	- 2

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON APRIL 16, 1980

	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
A S S E T S													
Gold certificate account	11,172	992	3,542	829	546	1,193	345	1,361	474	201	618	401	670
Special Drawing Rights certif. acct.	2,968	151	784	143	236	270	93	485	124	50	131	156	345
Coin	386	29	15	16	39	44	36	26	31	14	49	22	65
Loans	3,579	116	1,504	505	29	62	120	655	36	94	107	325	26
Acceptances:													
Bought outright	--	--	--	--	--	--	--	--	--	--	--	--	--
Held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal Agency obligations--													
Bought outright	8,877	429	2,188	424	713	727	368	1,409	378	197	392	484	1,168
Held under repurchase agreements ^{1/}	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. Government securities:													
Bought outright--													
Bills	44,525	2,154	10,975	2,129	3,577	3,647	1,845	7,066	1,894	989	1,965	2,427	5,857
Certificates	--	--	--	--	--	--	--	--	--	--	--	--	--
Notes	57,707	2,791	14,224	2,759	4,636	4,726	2,391	9,158	2,456	1,283	2,547	3,144	7,592
Bonds	14,783	715	3,644	707	1,187	1,211	612	2,346	629	329	653	805	1,945
Total bought outright ^{2/}	117,015	5,660	28,843	5,595	9,400	9,584	4,848	18,570	4,979	2,601	5,165	6,376	15,394
Held under repurchase agreements ^{1/}	--	--	--	--	--	--	--	--	--	--	--	--	--
<u>Total U.S. Government securities</u>	117,015	5,660	28,843	5,595	9,400	9,584	4,848	18,570	4,979	2,601	5,165	6,376	15,394
<u>Total loans and securities</u>	129,471	6,205	32,535	6,524	10,142	10,373	5,336	20,634	5,393	2,892	5,664	7,185	16,588
Cash items in process of collection	15,412	600	1,876	607	1,031	2,975	1,957	1,811	816	681	1,355	1,001	702
Bank premises	432	104	16	54	23	84	33	16	13	28	20	12	29
Other assets ^{3/}	4,849	185	1,390	273	345	304	296	652	157	122	197	249	679
Interdistrict settlement account	-0-	- 920	+4,586	-1,801	- 571	- 493	- 975	- 8	- 559	- 843	+ 73	+ 707	+ 804
TOTAL	164,690	7,346	44,744	6,645	11,791	14,750	7,121	24,977	6,449	3,145	8,107	9,733	19,882

^{1/} Does not include U.S. Government and Federal Agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$-0- million was outstanding at the end of the latest statement week.

^{2/} Net of \$3,760 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$117 million securities loaned--fully secured by U.S. Government securities.

^{3/} Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON April 16, 1980

H.4.1(c)

	Total	Boston	New York	Phila- delphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
	(In millions of dollars)												
<u>L I A B I L I T I E S</u>													
Federal Reserve notes	112,169	5,845	30,470	5,225	8,930	10,126	3,184	18,613	4,689	1,762	4,982	6,025	12,318
Deposits:													
Reserve Accounts ^{1/}	32,900	917	8,272	773	1,876	1,610	2,164	4,775	980	699	1,738	2,736	6,360
U.S. Treasury--general account	3,164	--	3,164	--	--	--	--	--	--	--	--	--	--
Foreign--official accounts	342	7	153	10	21	13	19	37	8	8	11	15	40
Other ^{2/}	494	31	299	32	5	48	1	9	11	11	22	1	24
Total deposits	36,900	955	11,888	815	1,902	1,671	2,184	4,821	999	718	1,771	2,752	6,424
Deferred availability cash items	10,773	359	1,260	350	570	2,628	1,432	809	588	532	1,145	678	422
Other liabilities and accrued dividends ^{3/}	2,288	110	477	156	182	183	133	358	93	53	99	125	319
TOTAL LIABILITIES	162,130	7,269	44,095	6,546	11,584	14,608	6,933	24,601	6,369	3,065	7,997	9,580	19,483
<u>CAPITAL ACCOUNTS</u>													
Capital paid in	1,160	33	295	43	94	61	89	169	35	37	50	70	184
Surplus	1,145	33	290	45	95	58	87	168	35	36	49	67	182
Other capital accounts	255	11	64	11	18	23	12	39	10	7	11	16	33
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	164,690	7,346	44,744	6,645	11,791	14,750	7,121	24,977	6,449	3,145	8,107	9,733	19,882
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	129,606	6,757	34,263	6,615	9,733	11,138	5,360	20,260	5,325	2,476	6,122	6,893	14,664
Collateral for F.R. notes:													
Gold certificate account	11,172	992	3,542	829	546	1,193	345	1,361	474	201	618	401	670
Special Drawing Rights certif. acct.	2,968	151	784	143	236	270	93	485	124	50	131	156	345
Eligible paper	777	98	4	202	29	42	87	69	20	50	93	59	24
U. S. Gov't. and Agency securities	114,689	5,516	29,933	5,441	8,922	9,633	4,835	18,345	4,707	2,175	5,280	6,277	13,625
Total collateral	129,606	6,757	34,263	6,615	9,733	11,138	5,360	20,260	5,325	2,476	6,122	6,893	14,664

1/ Includes reserves of Member Banks, Edge Act Corporations and U.S. Agencies and Branches of Foreign Banks.

2/ Includes special deposits under the credit restraint program held by Money Market Mutual Funds and other financial intermediaries.

3/ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.