



# FEDERAL RESERVE

## Factors Affecting Bank Reserves and Condition Statement of F.R. Banks

H.4.1

For immediate release

April 4, 1980

Member bank reserves, Reserve Bank credit, and related items	Averages of daily figures			Wednesday April 2, 1980
	Week ended April 2, 1980	Change from week ended		
	March 26, 1980	April 4, 1979		
(In millions of dollars)				
Reserve Bank credit:				
U.S. Government securities--				
Bought outright--System account	<u>1/</u> 116,235	- 403	+12,209	<u>2/</u> 113,803
Held under repurchase agreements	1,080	+ 881	+ 354	--
Special Certificates	--	--	- 980	--
Federal Agency obligations--				
Bought outright	8,211	--	+ 747	8,211
Held under repurchase agreements	236	+ 27	+ 78	--
Acceptances--				
Bought outright	--	--	--	--
Held under repurchase agreements	187	+ 151	+ 100	--
Loans--				
Total member bank borrowing	2,262	- 398	+ 1,395	2,108
Includes seasonal borrowing of:	165	- 12	+ 35	144
Other borrowing	--	--	--	--
Float	3,852	- 643	- 1,823	3,978
Other F.R. assets	<u>5,005</u>	<u>+ 148</u>	<u>- 1,429</u>	<u>5,104</u>
Total Reserve Bank credit	137,068	- 238	+10,651	133,204
Gold Stock	11,172	--	- 306	11,172
Special Drawing Rights certif. acct.	2,968	--	+ 1,668	2,968
Treasury currency outstanding	<u>13,168</u>	<u>+ 22</u>	<u>+ 1,033</u>	<u>13,186</u>
	164,376	- 216	+13,046	160,530
Currency in circulation	* 122,859	+ 356	+10,510	123,573
Treasury cash holdings	* 540	--	+ 163	540
Treasury deposits with F.R. Banks	2,211	-1,032	- 496	2,057
Foreign deposits with F.R. Banks	341	- 18	+ 49	325
Other deposits with F.R. Banks	378	- 22	- 312	322
Other F.R. liabilities and capital	<u>5,044</u>	<u>+ 120</u>	<u>+ 650</u>	<u>4,678</u>
	131,374	- 595	+10,565	131,495
Member bank reserves:				
With Federal Reserve Banks	<u>3/</u> 33,002	+ 379	+ 2,483	29,035
Currency and coin	<u>10,756</u>	<u>+ 495</u>	<u>+ 980</u>	<u>10,756</u>
Total reserves held	<u>4/</u> 43,972	<u>+ 863</u>	<u>+ 3,542</u>	<u>40,005</u>
Required reserves	43,482	+ 541	+ 3,440	43,482
Excess reserves	<u>4/</u> 490	+ 322	+ 102	-3,477

Note: A net of \$43 million of surplus reserves were eligible to be carried forward from the week ended March 26, into the week ending April 2.

On April 2, 1980, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$76,535 million, an increase of \$137 million for the week.

- 1/ Net of \$2,749 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which \$2,361 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. Government securities.
- 2/ Net of \$5,181 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which \$2,463 million was with foreign official and international accounts. Includes \$584 million securities loaned--fully secured by U.S. Government securities.
- 3/ Includes reserves of Member Banks, Edge Act Corporations and U.S. Agencies and Branches of Foreign Banks.
- 4/ Adjusted to include \$214 million waivers of penalties for reserve deficiencies in accordance with Board policy effective November 19, 1975.
- \* Estimated (Treasury's Figures).

H.4.1(a) CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS  
(In millions of dollars)

	Wednesday April 2, 1980	Change since	
		Mar. 26, 1980	April 4, 1979
<u>A S S E T S</u>			
Gold certificate account	11,172	--	- 304
Special Drawing Rights certif. acct. *	2,968	--	+ 1,668
Coin	399	- 16	+ 14
Loans	2,108	- 2,543	+ 1,387
Acceptances-- Bought outright	--	--	--
Held under repurchase agreements	--	--	--
Federal Agency obligations--Bought outright	8,211	--	+ 747
Held under repurchase agreements <u>1/</u>	--	--	--
U.S. Government securities:			
Bought outright--Bills	41,920	- 4,027	+13,478
Notes	57,164	--	+ 3,141
Bonds	14,719	--	+ 1,362
Total bought outright <u>2/</u>	113,803	- 4,027	+17,981
Held under repurchase agreements <u>1/</u>	--	--	--
<u>Total U.S. Government securities</u>	<u>113,803</u>	<u>- 4,027</u>	<u>+17,981</u>
<u>Total loans and securities</u>	<u>124,122</u>	<u>- 6,570</u>	<u>+20,115</u>
Cash items in process of collection (2,093)	10,692	+ 1,054	- 3,491
Bank premises	431	+ 1	+ 35
Other assets <u>3/</u>	4,673	+ 80	- 1,323
<u>TOTAL ASSETS</u> (2,093)	<u>154,457</u>	<u>- 5,451</u>	<u>+16,714</u>

<u>L I A B I L I T I E S</u>			
Federal Reserve notes	111,326	+ 643	+ 9,672
Deposits:			
Reserve accounts:			
Member Banks	28,698	- 5,410	+ 4,836
Edge Act Corporations	239	- 60	+ 64
U.S. Agencies & Branches of Foreign Banks	98	+ 17	+ 98
Total	29,035	- 5,453	+ 4,998
U.S. Treasury--general account	2,057	- 941	+ 1,301
Foreign	325	- 43	+ 81
Other	322	- 20	- 48
Total deposits	31,739	- 6,457	+ 6,332
Deferred availability cash items (2,093)	6,714	+ 458	- 261
Other liabilities and accrued dividends	2,141	- 83	+ 757
<u>TOTAL LIABILITIES</u> (2,093)	<u>151,920</u>	<u>- 5,439</u>	<u>+16,500</u>

<u>C A P I T A L A C C O U N T S</u>			
Capital paid in	1,160	--	+ 48
Surplus	1,145	--	+ 67
Other capital accounts	232	- 12	+ 99

\* Figures in parentheses are the eliminations made in the consolidating process.

- 1/ Does not include U.S. Government and Federal Agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$-0- million was outstanding at the end of the latest statement week.
- 2/ Net of \$5,181 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$584 million securities loaned-- fully secured by U.S. Government securities.
- 3/ Includes assets denominated in foreign currencies. Beginning December 29, 1978, such assets are revalued monthly at market exchange rates.
- 4/ Includes exchange-translation accounts reflecting, beginning December 29, 1978, the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, APRIL 2, 1980  
(Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.)

	Loans	Acceptances	U.S. Government securities		Federal Agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	2,025	--	2,149	-3,811	62	-102
16 days to 90 days	83	--	24,644	- 944	403	+124
91 days to 1 year	--	--	32,817	+ 844	1,470	+ 3
Over 1 year to 5 years	--	--	29,131	- 113	4,323	- 25
Over 5 years to 10 years	--	--	11,967	--	1,233	--
Over 10 years	--	--	13,095	--	720	--
<u>Total</u>	<u>2,108</u>	<u>--</u>	<u>113,803</u>	<u>-4,027</u>	<u>8,211</u>	<u>--</u>

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
<b>A S S E T S</b>													
Gold certificate account	11,172	992	3,412	829	546	1,193	345	1,491	474	201	618	401	670
Special Drawing Rights certif. acct.	2,968	151	784	143	236	270	93	485	124	50	131	156	345
Coin	399	31	16	16	41	46	36	29	31	14	49	23	67
Loans	2,108	329	345	401	79	307	41	204	55	102	123	74	48
Acceptances:													
Bought outright	--	--	--	--	--	--	--	--	--	--	--	--	--
Held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal Agency obligations--													
Bought outright	8,211	397	2,024	393	660	673	340	1,303	349	183	362	447	1,080
Held under repurchase agreements <sup>1/</sup>	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. Government securities:													
Bought outright--													
Bills	41,920	2,027	10,333	2,004	3,368	3,433	1,736	6,652	1,784	932	1,851	2,285	5,515
Certificates	--	--	--	--	--	--	--	--	--	--	--	--	--
Notes	57,164	2,765	14,090	2,733	4,592	4,682	2,369	9,072	2,432	1,271	2,523	3,115	7,520
Bonds	14,719	712	3,628	704	1,183	1,205	610	2,336	626	327	650	801	1,937
Total bought outright <sup>2/</sup>	113,803	5,504	28,051	5,441	9,143	9,320	4,715	18,060	4,842	2,530	5,024	6,201	14,972
Held under repurchase agreements <sup>1/</sup>	--	--	--	--	--	--	--	--	--	--	--	--	--
<b>Total U.S. Government securities</b>	<b>113,803</b>	<b>5,504</b>	<b>28,051</b>	<b>5,441</b>	<b>9,143</b>	<b>9,320</b>	<b>4,715</b>	<b>18,060</b>	<b>4,842</b>	<b>2,530</b>	<b>5,024</b>	<b>6,201</b>	<b>14,972</b>
<b>Total loans and securities</b>	<b>124,122</b>	<b>6,230</b>	<b>30,420</b>	<b>6,235</b>	<b>9,882</b>	<b>10,300</b>	<b>5,096</b>	<b>19,567</b>	<b>5,246</b>	<b>2,815</b>	<b>5,509</b>	<b>6,722</b>	<b>16,100</b>
Cash items in process of collection	12,785	446	2,109	405	779	2,272	1,297	1,743	549	708	1,137	862	478
Bank premises	431	104	16	54	23	84	32	16	13	28	20	12	29
Other assets <sup>3/</sup>	4,673	166	1,197	220	345	364	298	638	151	129	193	249	723
Interdistrict settlement account	-0-	- 642	+ 936	-1,372	- 96	- 4	- 856	+ 525	- 205	- 517	+ 262	+1,266	+ 703
<b>TOTAL</b>	<b>156,550</b>	<b>7,478</b>	<b>38,890</b>	<b>6,530</b>	<b>11,756</b>	<b>14,525</b>	<b>6,341</b>	<b>24,494</b>	<b>6,383</b>	<b>3,428</b>	<b>7,919</b>	<b>9,691</b>	<b>19,115</b>

- <sup>1/</sup> Does not include U.S. Government and Federal Agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$-0- million was outstanding at the end of the latest statement week.
- <sup>2/</sup> Net of \$5,181 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$584 million securities loaned--fully secured by U.S. Government securities.
- <sup>3/</sup> Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON April 2, 1980

H.4.1(c)

	Total	Boston	New York	Phila- delphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
	(In millions of dollars)												
<b><u>LIABILITIES</u></b>													
Federal Reserve notes	111,326	5,788	30,281	5,255	8,854	10,133	3,125	18,503	4,685	1,738	4,905	5,946	12,113
Deposits:													
Reserve Accounts <sup>1/</sup>	29,035	1,094	6,254	752	1,971	1,665	1,869	3,957	1,000	969	1,504	2,501	5,499
U.S. Treasury--general account	2,057	91	25	39	54	74	163	545	87	66	238	268	407
Foreign	325	7	136	10	21	13	19	37	8	8	11	15	40
Other	322	1	283	--	1	25	1	2	1	1	3	1	3
<b>Total deposits</b>	<b>31,739</b>	<b>1,193</b>	<b>6,698</b>	<b>801</b>	<b>2,047</b>	<b>1,777</b>	<b>2,052</b>	<b>4,541</b>	<b>1,096</b>	<b>1,044</b>	<b>1,756</b>	<b>2,785</b>	<b>5,949</b>
Deferred availability cash items	8,807	314	858	249	476	2,275	858	730	433	515	1,053	689	357
Other liabilities and accrued dividends <sup>2/</sup>	2,141	106	404	127	175	200	120	346	92	52	96	120	303
<b>TOTAL LIABILITIES</b>	<b>154,013</b>	<b>7,401</b>	<b>38,241</b>	<b>6,432</b>	<b>11,552</b>	<b>14,385</b>	<b>6,155</b>	<b>24,120</b>	<b>6,306</b>	<b>3,349</b>	<b>7,810</b>	<b>9,540</b>	<b>18,722</b>
<b><u>CAPITAL ACCOUNTS</u></b>													
Capital paid in	1,160	33	295	43	94	61	89	169	35	37	50	70	184
Surplus	1,145	33	290	45	95	58	87	168	35	36	49	67	182
Other capital accounts	232	11	64	10	15	21	10	37	7	6	10	14	27
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>156,550</b>	<b>7,478</b>	<b>38,890</b>	<b>6,530</b>	<b>11,756</b>	<b>14,525</b>	<b>6,341</b>	<b>24,494</b>	<b>6,383</b>	<b>3,428</b>	<b>7,919</b>	<b>9,691</b>	<b>19,115</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	128,769	6,588	34,250	6,465	9,667	11,145	5,181	20,210	5,335	2,493	6,098	6,800	14,537
Collateral for F.R. notes:													
Gold certificate account	11,172	992	3,412	829	546	1,193	345	1,491	474	201	618	401	670
Special Drawing Rights certif. acct.	2,968	151	784	143	236	270	93	485	124	50	131	156	345
Eligible paper	1,566	310	292	258	77	246	24	69	35	64	101	59	31
U.S. Government & Agency securities	113,063	5,135	29,762	5,235	8,808	9,436	4,719	18,165	4,702	2,178	5,248	6,184	13,491
<b>Total collateral</b>	<b>128,769</b>	<b>6,588</b>	<b>34,250</b>	<b>6,465</b>	<b>9,667</b>	<b>11,145</b>	<b>5,181</b>	<b>20,210</b>	<b>5,335</b>	<b>2,493</b>	<b>6,098</b>	<b>6,800</b>	<b>14,537</b>

<sup>1/</sup> Includes reserves of Member Banks, Edge Act Corporations and U.S. Agencies and Branches of Foreign Banks.<sup>2/</sup> Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.