



FEDERAL RESERVE

Factors Affecting Bank Reserves and Condition Statement of F.R. Banks

H.4.1

For immediate release

March 28, 1980

Member bank reserves, Reserve Bank credit, and related items	Averages of daily figures			Wednesday March 26, 1980
	Week ended March 26, 1980	Change from week ended		
	March 19, 1980	March 28, 1979	March 26, 1980	
Reserve Bank credit:	(In millions of dollars)			
U.S. Government securities--	1/			2/
Bought outright--System account	116,638	+ 985	+10,659	117,830
Held under repurchase agreements	199	+ 199	+ 199	--
Federal Agency obligations--				
Bought outright	8,211	--	+ 747	8,211
Held under repurchase agreements	209	+ 209	+ 209	--
Acceptances--				
Bought outright	--	--	--	--
Held under repurchase agreements	36	+ 36	+ 36	--
Loans--				
Total member bank borrowing	2,660	- 341	+ 1,578	4,651
Includes seasonal borrowing of:	177	+ 22	+ 43	169
Other borrowing	--	--	--	--
Float	4,474	-1,200	- 550	3,382
Other F.R. assets	4,857	+ 158	- 1,553	5,023
Total Reserve Bank credit	137,285	+ 46	+11,326	139,097
Gold Stock	11,172	--	- 309	11,172
Special Drawing Rights certif. acct.	2,968	--	+ 1,668	2,968
Treasury currency outstanding	13,146	+ 19	+ 1,070	13,146
	164,571	+ 65	+13,755	166,383
Currency in circulation *	122,503	- 280	+10,756	122,874
Treasury cash holdings *	540	+ 8	+ 178	540
Treasury deposits with F.R. Banks	3,243	+ 729	+ 141	2,998
Foreign deposits with F.R. Banks	359	+ 13	+ 97	368
Other deposits with F.R. Banks	400	- 135	- 294	342
Other F.R. liabilities and capital	4,924	+ 84	+ 313	4,773
	131,969	+ 419	+11,191	131,895
Reserves:				
With Federal Reserve Banks 3/	32,602	- 353	+ 2,562	34,488
Currency and coin	10,261	- 87	+ 501	10,261
Total reserves held 4/	43,088	- 442	+ 3,147	44,974
Required reserves	42,941	- 366	+ 3,083	42,941
Excess reserves 4/	147	- 76	+ 64	2,033

NOTE: A net of \$82 million of surplus reserves were eligible to be carried forward from the week ended March 19, into the week ending March 26.

On March 26, 1980, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$76,398 million, an increase of \$243 million for the week.

- 1/ Net of \$1,894 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which \$1,894 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. Government securities.
- 2/ Net of \$1,043 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which \$1,043 million was with foreign official and international accounts. Includes \$263 million securities loaned--fully secured by U.S. Government securities.
- 3/ Includes reserves of Member Banks, Edge Act Corporations and U.S. Agencies and Branches of Foreign Banks.
- 4/ Adjusted to include \$225 million waivers of penalties for reserve deficiencies in accordance with Board policy effective November 19, 1975.
- * Estimated (Treasury's Figures).

H.4.1(a) CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS
(In millions of dollars)

	Wednesday March 26, 1980	Change since	
		March 19, 1980	March 28, 1979
<u>A S S E T S</u>			
Gold certificate account	11,172	--	- 309
Special Drawing Rights certif. acct. *	2,968	--	+ 1,668
Coin	415	- 16	+ 35
Loans	4,651	+ 1,792	+ 3,153
Acceptances-- Bought outright	--	--	--
Held under repurchase agreements	--	--	--
Federal Agency obligations--Bought outright	8,211	--	+ 747
Held under repurchase agreements ^{1/}	--	--	--
U.S. Government securities:			
Bought outright--Bills	45,947	+ 5,671	+ 9,261
Notes	57,164	+ 350	+ 2,502
Bonds	14,719	+ 1	+ 1,362
Total bought outright ^{2/}	117,830	+ 6,022	+13,125
Held under repurchase agreements ^{1/}	--	--	--
<u>Total U.S. Government securities</u>	<u>117,830</u>	<u>+ 6,022</u>	<u>+13,125</u>
<u>Total loans and securities</u>	<u>130,692</u>	<u>+ 7,814</u>	<u>+17,025</u>
Cash items in process of collection (2,251)	9,638	- 2,005	- 2,956
Bank premises	430	--	+ 34
Other assets ^{3/}	4,593	+ 133	- 1,520
<u>TOTAL ASSETS</u> (2,251)	<u>159,908</u>	<u>+ 5,926</u>	<u>+13,977</u>

<u>L I A B I L I T I E S</u>			
Federal Reserve notes	110,683	- 80	+ 9,787
Deposits:			
Reserve accounts:			
Member Banks	34,108	+ 7,498	+ 3,977
Edge Act Corporations	299	- 71	- 11
U.S. Agencies & Branches of Foreign Banks	81	- 4	+ 81
Total	34,488	+ 7,423	+ 4,047
U.S. Treasury--general account	2,998	- 829	- 180
Foreign	368	+ 84	+ 97
Other	342	- 150	- 9
Total deposits	38,196	+ 6,528	+ 3,955
Deferred availability cash items (2,251)	6,256	- 649	+ 237
Other liabilities and accrued dividends ^{4/}	2,224	+ 112	+ 322
<u>TOTAL LIABILITIES</u> (2,251)	<u>157,359</u>	<u>+ 5,911</u>	<u>+14,301</u>

<u>C A P I T A L A C C O U N T S</u>			
Capital paid in	1,160	+ 1	+ 50
Surplus	1,145	--	+ 67
Other capital accounts	244	+ 14	- 441

* Figures in parentheses are the eliminations made in the consolidating process.

- ^{1/} Does not include U.S. Government and Federal Agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$673 million was outstanding at the end of the latest statement week.
- ^{2/} Net of \$1,043 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$263 million securities loaned--fully secured by U.S. Government securities.
- ^{3/} Includes assets denominated in foreign currencies. Beginning December 29, 1978, such assets are revalued monthly at market exchange rates.
- ^{4/} Includes exchange-translation accounts reflecting, beginning December 29, 1978, the monthly revaluation at market exchange rates of foreign exchange commitments.

M A T U R I T Y D I S T R I B U T I O N O F L O A N S A N D S E C U R I T I E S , M A R C H 2 6 , 1 9 8 0
(Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.)

	Loans	Acceptances	U.S. Government securities		Federal Agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	4,620	--	5,960	+ 116	164	+63
16 days to 90 days	31	--	25,588	+6,147	279	-63
91 days to 1 year	--	--	31,976	- 341	1,467	--
Over 1 year to 5 years	--	--	29,244	+ 100	4,348	--
Over 5 years to 10 years	--	--	11,967	--	1,233	--
Over 10 years	--	--	13,095	--	720	--
Total	4,651	--	117,830	+6,022	8,211	--

	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
A S S E T S													
Gold certificate account	11,172	992	3,412	829	546	1,193	345	1,491	474	201	618	401	670
Special Drawing Rights certif. acct.	2,968	151	784	143	236	270	93	485	124	50	131	156	365
Coin	415	31	18	17	43	47	39	30	32	15	49	26	70
Loans	4,651	378	844	503	155	216	171	1,138	108	94	149	483	412
Acceptances:													
Bought outright	--	--	--	--	--	--	--	--	--	--	--	--	--
Held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal Agency obligations--													
Bought outright	8,211	397	2,024	393	660	673	340	1,303	349	183	362	447	1,080
Held under repurchase agreements ^{1/}	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. Government securities:													
Bought outright--													
Bills	45,947	2,222	11,325	2,197	3,691	3,763	1,904	7,291	1,956	1,021	2,028	2,504	6,045
Certificates	--	--	--	--	--	--	--	--	--	--	--	--	--
Notes	57,164	2,765	14,090	2,733	4,592	4,682	2,369	9,072	2,432	1,271	2,523	3,115	7,520
Bonds	14,719	712	3,628	704	1,183	1,205	610	2,336	626	327	650	301	1,937
Total bought outright ^{2/}	117,830	5,699	29,043	5,634	9,466	9,650	4,883	18,699	5,014	2,619	5,201	6,420	15,502
Held under repurchase agreements ^{1/}	--	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. Government securities	117,830	5,699	29,043	5,634	9,466	9,650	4,883	18,699	5,014	2,619	5,201	6,420	15,502
Total loans and securities	130,692	6,474	31,911	6,530	10,281	10,539	5,394	21,140	5,471	2,896	5,712	7,350	16,994
Cash items in process of collection	11,889	432	1,629	527	630	2,227	1,406	1,170	535	771	1,127	856	579
Bank premises	430	103	16	54	23	84	32	16	13	28	20	12	29
Other assets ^{3/}	4,593	167	1,206	214	342	285	312	626	152	119	190	253	727
Interdistrict settlement account	-0-	- 795	+3,617	-1,704	- 459	- 267	- 509	+ 75	- 328	- 511	+ 204	+ 863	- 186
TOTAL	162,159	7,554	42,593	6,610	11,642	14,378	7,112	25,034	6,473	3,569	8,051	9,915	19,228

^{1/} Does not include U.S. Government and Federal Agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$673 million was outstanding at the end of the latest statement week.

^{2/} Net of \$1,043 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$263 million securities loaned--fully secured by U.S. Government securities.

^{3/} Includes assets denominated in foreign currencies.

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON MARCH 26, 1980

H.4.1(c)

	Total	Boston	New York	Phila- delphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
	(In millions of dollars)												
<u>LIABILITIES</u>													
Federal Reserve notes	110,683	5,760	30,239	5,209	8,776	10,101	3,057	18,376	4,664	1,726	4,957	5,898	11,920
Deposits													
Reserve Accounts ^{1/}	34,488	1,154	8,831	762	1,884	1,681	2,413	5,091	1,078	1,073	1,756	2,902	5,863
U.S. Treasury--general account	2,998	163	846	172	176	222	191	194	158	140	144	172	420
Foreign	368	7	185	10	20	12	19	36	7	8	11	14	39
Other	342	1	307	--	1	19	1	2	2	5	1	1	2
Total deposits	38,196	1,325	10,169	944	2,081	1,934	2,624	5,323	1,245	1,226	1,912	3,089	6,324
Deferred availability cash items	8,507	291	958	244	412	2,032	1,127	629	396	489	980	661	288
Other liabilities and accrued dividends ^{2/}	2,224	101	578	115	167	170	117	333	88	49	93	114	299
TOTAL LIABILITIES	159,610	7,477	41,944	6,512	11,436	14,237	6,925	24,661	6,393	3,490	7,942	9,762	18,831
<u>CAPITAL ACCOUNTS</u>													
Capital paid in	1,160	33	295	43	94	61	89	169	35	37	50	70	184
Surplus	1,145	33	290	45	95	58	87	168	35	36	49	67	182
Other capital accounts	244	11	64	10	17	22	11	36	10	6	10	16	31
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	162,159	7,554	42,593	6,610	11,642	14,378	7,112	25,034	6,473	3,569	8,051	9,915	19,228
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	128,336	6,607	34,110	6,385	9,617	11,133	5,258	20,102	5,312	2,500	6,096	6,782	14,434
Collateral for F.R. notes:													
Gold certificate account	11,172	992	3,412	829	546	1,193	345	1,491	474	201	618	401	670
Special Drawing Rights certif. acct.	2,968	151	784	143	236	270	93	485	124	50	131	156	345
Eligible paper	2,311	83	738	143	151	87	124	412	53	69	106	259	86
U.S. Gov't and Agency securities	111,885	5,381	29,176	5,270	8,684	9,583	4,696	17,714	4,661	2,180	5,241	5,966	13,333
Total collateral	128,336	6,607	34,110	6,385	9,617	11,133	5,258	20,102	5,312	2,500	6,096	6,782	14,434

^{1/} Includes reserves of Member Banks, Edge Act Corporations and U.S. Agencies and Branches of Foreign Banks.^{2/} Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.