



# FEDERAL RESERVE

## Factors Affecting Bank Reserves and Condition Statement of F.R. Banks

H.4.1

For immediate release

March 14, 1980

	Averages of daily figures			
	Week ended	Change from week ended		Wednesday
	March 12, 1980	March 5, 1980	March 14, 1979	March 12, 1980
Member bank reserves, Reserve Bank credit, and related items				
Reserve Bank credit:				
U.S. Government securities--	1/			2/
Bought outright--System account	113,925	- 562	+10,783	110,378
Held under repurchase agreements	295	- 119	- 674	--
Federal Agency obligations--				
Bought outright	8,214	- 2	+ 750	8,211
Held under repurchase agreements	75	+ 22	- 144	--
Acceptances--				
Bought outright	--	--	--	--
Held under repurchase agreements	13	- 116	- 248	--
Loans--				
Total member bank borrowing	3,439	+ 931	+ 2,557	3,080
Includes seasonal borrowing of:	139	+ 25	+ 30	147
Other borrowing	--	--	--	--
Float	4,513	- 44	- 1,328	4,306
Other F.R. assets	4,506	+ 10	- 1,627	4,656
Total Reserve Bank credit	134,979	+ 118	+10,068	130,631
Gold Stock	11,172	--	- 368	11,172
Special Drawing Rights certif. acct.	2,968	--	+ 1,668	2,968
Treasury currency outstanding	13,108	+ 25	+ 1,083	13,118
	162,227	+ 143	+12,451	157,889
Currency in circulation	* 122,444	+ 862	+10,474	123,098
Treasury cash holdings	* 525	+ 7	+ 168	525
Treasury deposits with F.R. Banks	2,940	+ 282	+ 223	1,976
Foreign deposits with F.R. Banks	328	- 32	+ 36	291
Other deposits with F.R. Banks	385	+ 29	- 332	468
Other F.R. liabilities and capital	4,839	+ 129	+ 530	4,521
	131,462	+1,278	+11,101	130,879
Reserves:				
With Federal Reserve Banks	3/ 30,765	-1,135	+ 1,350	27,009
Currency and coin	11,446	+ 568	+ 1,052	11,446
Total reserves held	4/ 42,440	- 551	+ 2,490	38,684
Required reserves	42,367	- 114	+ 2,518	42,367
Excess reserves	4/ 73	- 437	- 28	-3,683

NOTE: A net of \$226 million of surplus reserves were eligible to be carried forward from the week ended March 5, into the week ending March 12.

On March 12, 1980, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$76,106 million, a decrease of \$1,858 million for the week.

1/ Net of \$2,881 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which \$1,617 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. Government securities.

2/ Net of \$6,594 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which \$1,794 million was with foreign official and international accounts. Includes \$169 million securities loaned--fully secured by U.S. Government securities.

3/ Includes reserves of Member Banks, Edge Act Corporations and U.S. Agencies and Branches of Foreign Banks.

4/ Adjusted to include \$229 million waivers of penalties for reserve deficiencies in accordance with Board policy effective November 19, 1975.

\* Estimated (Treasury's Figures).

H.4.1(a) CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS  
(In millions of dollars)

	Wednesday March 12, 1980	Change since March 5, 1980		March 14, 1979
<u>A S S E T S</u>				
Gold certificate account	11,172	--	-	360
Special Drawing Rights certif. acct. *	2,968	--	+	1,668
Coin	440	-	9	72
Loans	3,080	+	901	1,642
Acceptances-- Bought outright	--	--	--	--
Held under repurchase agreements	--	--	-	757
Federal Agency obligations--Bought outright	8,211	-	5	747
Held under repurchase agreements <u>1/</u>	--	--	-	890
U.S. Government securities:				
Bought outright--Bills	39,331	-	3,064	3,547
Notes	56,411	--	+	1,749
Bonds	14,636	--	+	1,279
Total bought outright <u>2/</u>	110,378	-	3,064	6,575
Held under repurchase agreements <u>1/</u>	--	--	-	2,689
<u>Total U.S. Government securities</u>	<u>110,378</u>	-	<u>3,064</u>	<u>3,886</u>
<u>Total loans and securities</u>	<u>121,669</u>	-	2,168	4,628
Cash items in process of collection (2,197)	11,048	-	2,398	5,032
Bank premises	428	+	17	33
Other assets <u>3/</u>	4,228	+	157	1,582
<u>TOTAL ASSETS</u> (2,197)	<u>151,953</u>	-	<u>4,401</u>	<u>573</u>

<u>L I A B I L I T I E S</u>			
Federal Reserve notes	110,946	+ 800	+ 9,988
Deposits:			
Reserve accounts:			
Member Banks	26,625	- 3,214	- 9,463
Edge Act Corporations	321	+ 97	+ 16
U.S. Agencies & Branches of Foreign Banks	63	+ 21	+ 63
Total	27,009	- 3,096	- 9,384
U.S. Treasury--general account	1,976	- 1,793	- 1,342
Foreign--official accounts	291	+ 59	+ 29
Other	468	+ 170	+ 27
Total deposits	29,744	- 4,660	-10,670
Deferred availability cash items (2,197)	6,742	- 506	+ 70
Other liabilities and accrued dividends <sup>4/</sup>	2,012	+ 1	+ 65
<u>TOTAL LIABILITIES</u> (2,197)	<u>149,444</u>	<u>- 4,365</u>	<u>- 547</u>

<u>C A P I T A L A C C O U N T S</u>			
Capital paid in	1,161	+ 3	+ 52
Surplus	1,145	--	+ 67
Other capital accounts	203	- 39	- 145

\* Figures in parentheses are the eliminations made in the consolidating process.

- <sup>1/</sup> Does not include U.S. Government and Federal Agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$-0- million was outstanding at the end of the latest statement week.
- <sup>2/</sup> Net of \$6,594 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$169 million securities loaned-- fully secured by U.S. Government securities.
- <sup>3/</sup> Includes assets denominated in foreign currencies. Beginning December 29, 1978, such assets are revalued monthly at market exchange rates.
- <sup>4/</sup> Includes exchange-translation accounts reflecting, beginning December 29, 1978, the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, MARCH 12, 1980  
(Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.)

	Loans	Accept- ances	U.S. Government securities		Federal Agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	2,996	--	3,863	+ 171	-0-	- 80
16 days to 90 days	84	--	21,221	-3,228	443	+102
91 days to 1 year	--	--	31,532	- 7	1,467	- 48
Over 1 year to 5 years	--	--	28,888	--	4,348	+106
Over 5 years to 10 years	--	--	11,860	--	1,233	- 85
Over 10 years	--	--	13,014	--	720	--
Total	3,080	--	110,378	-3,064	8,211	- 5

	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
<b>A S S E T S</b>													
Gold certificate account	11,172	992	3,412	829	546	1,193	345	1,491	474	201	618	401	670
Special Drawing Rights certif. acct.	2,968	151	784	143	236	270	93	485	124	50	131	156	345
Coin	440	31	24	20	44	49	43	34	33	14	49	27	72
Loans	3,080	158	412	148	45	444	366	525	142	82	167	543	48
Acceptances:													
Bought outright	--	--	--	--	--	--	--	--	--	--	--	--	--
Held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal Agency obligations--													
Bought outright	8,211	397	2,024	393	660	673	340	1,303	349	183	362	447	1,080
Held under repurchase agreements <sup>1/</sup>	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. Government securities:													
Bought outright--													
Bills	39,331	1,902	9,695	1,881	3,159	3,222	1,629	6,242	1,673	875	1,736	2,143	5,174
Certificates	--	--	--	--	--	--	--	--	--	--	--	--	--
Notes	56,411	2,728	13,904	2,697	4,532	4,620	2,338	8,952	2,401	1,254	2,490	3,074	7,421
Bonds	14,636	708	3,608	700	1,176	1,198	606	2,323	623	325	646	797	1,926
Total bought outright <sup>2/</sup>	110,378	5,338	27,207	5,278	8,867	9,040	4,573	17,517	4,697	2,454	4,872	6,014	14,521
Held under repurchase agreements <sup>1/</sup>	--	--	--	--	--	--	--	--	--	--	--	--	--
<b>Total U.S. Government securities</b>	<b>110,378</b>	<b>5,338</b>	<b>27,207</b>	<b>5,278</b>	<b>8,867</b>	<b>9,040</b>	<b>4,573</b>	<b>17,517</b>	<b>4,697</b>	<b>2,454</b>	<b>4,872</b>	<b>6,014</b>	<b>14,521</b>
<b>Total loans and securities</b>	<b>121,669</b>	<b>5,893</b>	<b>29,643</b>	<b>5,819</b>	<b>9,572</b>	<b>10,157</b>	<b>5,279</b>	<b>19,345</b>	<b>5,188</b>	<b>2,719</b>	<b>5,401</b>	<b>7,004</b>	<b>15,649</b>
Cash items in process of collection	13,245	450	1,700	448	729	2,235	1,757	1,546	604	861	1,185	778	952
Bank premises	428	104	15	54	23	83	32	16	13	27	20	12	29
Other assets <sup>3/</sup>	4,228	155	1,090	198	318	269	275	594	142	112	188	230	657
Interdistrict settlement account	-0-	- 798	+2,985	- 777	+ 75	- 1	-1,071	+ 38	- 245	- 666	+ 362	+ 759	- 661
<b>TOTAL</b>	<b>154,150</b>	<b>6,978</b>	<b>39,653</b>	<b>6,734</b>	<b>11,543</b>	<b>14,255</b>	<b>6,753</b>	<b>23,549</b>	<b>6,333</b>	<b>3,318</b>	<b>7,954</b>	<b>9,367</b>	<b>17,713</b>

<sup>1/</sup> Does not include U.S. Government and Federal Agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$-0- million was outstanding at the end of the latest statement week.

<sup>2/</sup> Net of \$6,594 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$169 million securities loaned--fully secured by U.S. Government securities.

<sup>3/</sup> Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON MARCH 12, 1980

H.4.1(c)

	Total	Boston	New York	Phila- delphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
<b><u>L I A B I L I T I E S</u></b>													
Federal Reserve notes	110,946	5,747	30,142	5,278	8,930	10,177	3,101	18,395	4,707	1,719	4,933	5,844	11,973
Deposits:													
Reserve Accounts 1/	27,009	675	6,760	843	1,716	1,523	1,912	3,551	912	834	1,525	2,476	4,282
U.S. Treasury--general account	1,976	96	156	154	87	176	147	222	120	88	196	144	390
Foreign --official accounts	291	7	109	10	20	12	19	36	7	8	10	14	39
Other	468	1	426	--	--	26	1	3	2	3	2	2	2
Total deposits	29,744	779	7,451	1,007	1,823	1,737	2,079	3,812	1,041	933	1,733	2,636	4,713
Deferred availability cash items	8,939	285	920	245	438	2,049	1,280	677	428	544	1,086	636	351
Other liabilities and accrued dividends 2/	2,012	92	502	108	149	155	107	296	79	44	94	102	284
<b>TOTAL LIABILITIES</b>	<b>151,641</b>	<b>6,903</b>	<b>39,015</b>	<b>6,638</b>	<b>11,340</b>	<b>14,118</b>	<b>6,567</b>	<b>23,180</b>	<b>6,255</b>	<b>3,240</b>	<b>7,846</b>	<b>9,218</b>	<b>17,321</b>
<b><u>CAPITAL ACCOUNTS</u></b>													
Capital paid in	1,161	33	295	44	94	61	89	169	35	37	50	70	184
Surplus	1,145	33	290	45	95	58	87	168	35	36	49	67	182
Other capital accounts	203	9	53	7	14	18	10	32	8	5	9	12	26
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>154,150</b>	<b>6,978</b>	<b>39,653</b>	<b>6,734</b>	<b>11,543</b>	<b>14,255</b>	<b>6,753</b>	<b>23,549</b>	<b>6,333</b>	<b>3,318</b>	<b>7,954</b>	<b>9,367</b>	<b>17,713</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	127,413	6,619	33,722	6,399	9,661	10,960	5,073	20,052	5,309	2,515	5,996	6,678	14,429
Collateral for F.R. notes:													
Gold certificate account	11,172	992	3,412	829	546	1,193	345	1,491	474	201	618	401	670
Special Drawing Rights certif. acct.	2,968	151	784	143	236	270	93	485	124	50	131	156	345
Eligible paper	1,907	79	297	139	44	338	193	259	45	68	104	295	46
U.S. Government and Agency securities	111,366	5,397	29,229	5,288	8,835	9,159	4,442	17,817	4,666	2,196	5,143	5,826	13,368
<b>Total collateral</b>	<b>127,413</b>	<b>6,619</b>	<b>33,722</b>	<b>6,399</b>	<b>9,661</b>	<b>10,960</b>	<b>5,073</b>	<b>20,052</b>	<b>5,309</b>	<b>2,515</b>	<b>5,996</b>	<b>6,678</b>	<b>14,429</b>

1/ Includes reserves of Member Banks, Edge Act Corporations and U.S. Agencies and Branches of Foreign Banks.

2/ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.