

FEDERAL RESERVE

Factors Affecting Bank Reserves and Condition Statement of F.R. Banks

H.4.1

For immediate release March 7, 1980

Name			Averages of daily figures								
Reserve Bank credit: 1980 1980 1979 1980	Member bank reserves,		Week ended	Wed nesday							
Contember Cont	Reserve Bank credit,		March 5,	Feb	. 27,	Marc	h 7,	March 5,			
U.S. Government securities 1/ 2 3 113,442 4461 4414 4112 113,442 4461 4414 4112 5 5 5 5 5 5 5 5 5	and related items							1980			
Bought outrightSystem account Held under repurchase agreements 414	Reserve Bank credit:		(In r	nilli	ons of	dollar	:s)				
Bought outright		1/	,					2/			
Federal Agency obligations	Bought outrightSystem account	_		+	1,245	+10	,893	113,442			
Bought outright Held under repurchase agreements 53			414	+	414	+	112				
Held under repurchase agreements											
Acceptances— Bought outright Held under repurchase agreements 129 + 129 + 36 Loans— Total member bank borrowing Includes seasonal borrowing of: 114 + 5 + 6 109 Other borrowing Thoat Other F.R. assets 4,603 - 3,104 - 3,254 Other F.R. assets 4,496 + 173 - 1,612 Total Reserve Bank credit 134,907 - 638 + 8,428 Total Reserve Bank credit 11,172 372 Special Drawing Rights certif. acct. 2,968 + 1,668 Treasury currency outstanding 13,083 + 7 + 1,070 162,130 - 631 +10,795 Currency in circulation * 121,609 + 76 +10,273 Treasury cash holdings * 490 - 13 + 148 490 Treasury deposits with F.R. Banks 2,658 - 1,024 - 1,149 Treasury deposits with F.R. Banks 360 + 83 + 90 232 Other deposits with F.R. Banks 360 + 83 + 90 232 Other fer. liabilities and capital 4,710 + 146 + 486 4,556 130,184 - 724 + 9,282 With Federal Reserve Banks 3/ Member bank reserves: With Federal Reserve Banks 3/ Total reserves held 4/ 43,037 + 250 + 2,643 41,196 Required reserves 42,481 - 534 + 2,291 42,481			8,216			+	732	8,216			
Bought outright Held under repurchase agreements 129	Held under repurchase agreements		53	+	53	+	39				
Held under repurchase agreements 129	Acceptances										
Loans Total member bank borrowing Includes seasonal borrowing of: Other borrowing Other F.R. assets Total Reserve Bank credit Gold Stock Treasury currency outstanding Currency in circulation Treasury cash holdings Treasury deposits with F.R. Banks Other F.R. Banks Othe	Bought outright										
Total member bank borrowing Includes seasonal borrowing of: Other borrowing Float Other F.R. assets Other F.R. assets Total Reserve Bank credit Gold Stock Treasury currency outstanding Currency in circulation Treasury cash holdings Treasury cash holdings Treasury deposits with F.R. Banks Other F.R. Itabilities and capital Total Reserve Banks Treasury and coin Total reserves held Total reserves held Total reserves held Total reserves Virial member bank borrowing of: 114 + 5 + 6 109 109 109 109 109 109 109 109 109 109	Held under repurchase agreements		12 9	+	129	+	36				
Time	Loans										
Other borrowing Float Other F.R. assets Other F.R. assets Total Reserve Bank credit Gold Stock Special Drawing Rights certif. acct. Treasury currency outstanding Treasury currency outstanding Treasury cash holdings Treasury deposits with F.R. Banks Treasury deposits with F.R.			•								
Float Other F.R. assets Total Reserve Bank credit Gold Stock Treasury currency outstanding Currency in circulation Treasury deposits with F.R. Banks Other F.R. liabilities and capital Member bank reserves: With Federal Reserve Banks Total reserves held Total reserves held Total reserves held 4,603 -3,104 -3,254 4,482 4,482 134,517 -638 +8,428 134,517	Includes seasonal borrowing of	£:	114	+	5	+	6	109			
Other F.R. assets 4,496 + 173 - 1,612 4,482 Total Reserve Bank credit 134,907 - 638 + 8,428 134,517 Gold Stock 11,172 - 372 11,172 Special Drawing Rights certif. acct. 2,968 + 1,668 2,968 Treasury currency outstanding 13,083 + 7 + 1,070 13,106 162,130 - 631 + 10,795 161,763 Currency in circulation * 121,609 + 76 + 10,273 122,313 Treasury cash holdings * 490 - 13 + 148 490 Treasury deposits with F.R. Banks 2,658 - 1,024 - 1,149 3,769 Foreign deposits with F.R. Banks 360 + 83 + 90 232 Other deposits with F.R. Banks 356 + 7 - 567 298 Other F.R. liabilities and capital 4,710 + 146 + 486 4,556 130,184 - 724 + 9,282 131,658 Member bank reserves: 3/ 31,946 + 93 + 1,512 30,105 Currency and coin <	Other borrowing							į.			
Total Reserve Bank credit Gold Stock 11,172 Special Drawing Rights certif. acct. 2,968 Treasury currency outstanding 13,083			•	-	•			, ,			
Gold Stock Special Drawing Rights certif. acct. Special Drawing Rights certif. acct. 11,172 372 2,968 +1,668 2,968 Treasury currency outstanding 13,083 + 7 +1,070 162,130 - 631 Currency in circulation * 121,609 * 76 * +10,273 * +148 * 490 - 13 * + 148 * 490 * Treasury deposits with F.R. Banks * 490 * - 13 * + 148 * 490 * Foreign deposits with F.R. Banks * 360 * 83 * 90 * 923 * Other deposits with F.R. Banks * 356 * + 7 * - 567 * 298 * Other F.R. liabilities and capital * 4,710 * + 146 * + 486 * 4,556 * 130,184 * - 724 * + 9,282 Member bank reserves: With Federal Reserve Banks * 3/ * 31,946 * + 93 * + 1,512 * 30,105 * Currency and coin * 10,878 * + 158 * + 1,060 * 10,878 * Required reserves * 42,481 * - 534 * + 2,291 * 42,481				+							
Special Drawing Rights certif. acct. 2,968				-	638	+ 8					
Treasury currency outstanding 13,083 + 7 + 1,070 161,763 Currency in circulation * 121,609 + 76 +10,273 122,313 Treasury cash holdings * 490 - 13 + 148 490 Treasury deposits with F.R. Banks 2,658 - 1,024 - 1,149 3,769 Foreign deposits with F.R. Banks 360 + 83 + 90 232 Other deposits with F.R. Banks 356 + 7 - 567 298 Other F.R. liabilities and capital 4,710 + 146 + 486 4,556 130,184 - 724 + 9,282 131,658 Member bank reserves: With Federal Reserve Banks 3/ 31,946 + 93 + 1,512 30,105 Currency and coin 10,878 + 158 + 1,060 10,878 Total reserves held 4/ 43,037 + 250 + 2,643 41,196 Required reserves 42,481 - 534 + 2,291 42,481						-	-				
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Treasury cash holdings			162,130	-	631	+10	795	161,763			
Treasury cash holdings	Currency in circulation	*	121 609	1	76	+10	273	122,313			
Treasury deposits with F.R. Banks 2,658 - 1,024 - 1,149 3,769 Foreign deposits with F.R. Banks 360 + 83 + 90 232 Other deposits with F.R. Banks 356 + 7 - 567 298 Other F.R. liabilities and capital 4,710 + 146 + 486 4,556 130,184 - 724 + 9,282 131,658 Member bank reserves: With Federal Reserve Banks 3/ 31,946 + 93 + 1,512 30,105 Currency and coin 10,878 + 158 + 1,060 10,878 Total reserves held 4/ 43,037 + 250 + 2,643 41,196 Required reserves 42,481 - 534 + 2,291 42,481							•				
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Other F.R. liabilities and capital 4,710 + 146 + 486 130,184 - 724 + 9,282 131,658 Member bank reserves: With Federal Reserve Banks 3/ 31,946 + 93 + 1,512 30,105 10,878 + 158 + 1,060 10,878 + 158 + 1,060 10,878 + 1,060 + 1,060 + 1,060 + 1,0						-					
Member bank reserves: 130,184 - 724 + 9,282 131,658					•	+					
Member bank reserves: 3/ 31,946 + 93 + 1,512 30,105 Currency and coin 10,878 + 158 + 1,060 10,878 Total reserves held 4/ 43,037 + 250 + 2,643 41,196 Required reserves 42,481 - 534 + 2,291 42,481	outer time traditioned and capital			<u>:</u>							
With Federal Reserve Banks 3/ 31,946 + 93 + 1,512 30,105 Currency and coin 10,878 + 158 + 1,060 10,878 Total reserves held 4/ 43,037 + 250 + 2,643 41,196 Required reserves 42,481 - 534 + 2,291 42,481	Member bank reserves:		200,20.					,			
Currency and coin 10,878 + 158 + 1,060 10,878 Total reserves held 4/ 43,037 + 250 + 2,643 41,196 Required reserves 42,481 - 534 + 2,291 42,481			31,946	+	93	+ 1	1,512	30,105			
Total reserves held 4/ 43,037 + 250 + 2,643 41,196 Required reserves 42,481 - 534 + 2,291 42,481							•	,			
Required reserves 42,481 - 534 + 2,291 42,481	•					-					
				_							
	Excess reserves 4/		556	+	784	+	352	- 1,285			

Note: A net of \$89 million of deficit reserves were eligible to be carried foward from the week ended February 27, into the week ending March 5.

On March 5, 1980, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$77,964 million, a decrease of \$2,283 million for the week.

- 1/ Net of \$2,290 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which \$2,076 million was with foreign official and international accounts. Includes securites loaned-fully secured by U.S. Government securities.
- Net of \$3,336 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which \$1,833 million was with foreign official and international accounts. Includes \$231 million securities loaned-fully secured by U.S. Government securities.
- 3/ Includes reserves of Member Banks, Edge Act Corporations and U.S. Agencies and Branches of Foreign Banks.
- 4/ Adjusted to include \$213 million waivers of penalities for reserve deficiencies in accordance with Board policy effective November 19, 1975.
- * Estimated (Treasury's Figures).

H.4.1(a) CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS
(in millions of dollars)

(in millions of dollars)) Wednesday	Change since				
	March 5,	Feb. 27,	March 7,			
ASSETS	1980	1980	1979			
Gold certificate account	11,172		- 372			
Special Drawing Rights certif. acct. *	2,968		+ 1,668			
Coin	449	- 7	+ 97			
Loans	2,179	-2,139	+ 137			
Acceptances - Bought outright	·					
Held under repurchase agreements						
Federal Agency obligationsBought outright	8,216		+ 752			
Held under repurchase agreements $\frac{1}{2}$						
U.S. Government securities:			•			
Bought outright-Bills	42,395	+1,141	+13,856			
Notes	56,411		+ 1,749			
Bond s	14,636		+1,279			
bongs						
Total bought outright 2/	113,442	+1,141	+16,884			
	$\overline{113,442}$	+1.141	+16,884			
Total U.S. Government securities	$\frac{123,442}{123,837}$	- 998	+17,773			
Total loans and securities Cash items in process of collection (2,332)	13,446	+2,332	- 1,258			
dusti reems in process of correction	411		+ 16			
Bank premises Other assets 3/	4,071	+ 49	- 1,563			
/0.000\	156,354	+1,376	+16,361			
TOTAL ASSETS (2,332)						
<u>LIABILITIES</u> Federal Reserve notes	110,146	+ 531	+ 9,515			
	110,140	+ 341	, ,,,,,,			
Deposits: Reserve accounts:						
Member Banks	29,839	+ 710	+ 4,594			
	224	- 111	- 94			
Edge Act Corporations 11.S. Agencies & Branches of Foreign Banks	42	+ 14	+ 42			
Total	30,105	+ 613	+ 4,542			
U.S. Treasurygeneral account	3,769	- 709	+ 1,257			
Foreignofficial accounts	232	- 13	- 44			
Other	298	- 32	- 267			
Total deposits	34,404	- 141	+ 5,488			
Deferred availability cash items (2,332)	7,248	+ 868	+ 924			
Other liabilities and accrued dividends 4/	2,011	+ 63	+ 237			
TOTAL LIABILITIES (2,332)	153,809	+1,321	+16,164			
CAPITAL ACCOUNTS	1,158	+ 3	+ 69			
Capital paid in	1,145	, ,	+ 67			
Surplus	242	+ 52	+ 61			
Other capital accounts	2-72	. 52	. • •			

Figures in parentheses are the eliminations made in the consolidating process.

such assets are revalued monthly at market exchange rates. 4/ Includes exchange-translation accounts reflecting, beginning December 29, 1978, the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION: OF LOANS AND SECURITIES, MARCH 5, 1980 (Acceptances and securities held under repurchase agreements are classified as											
maturing within 15 days in accordance with maximum maturity of the agreements.)											
	Loans	Accept-	U.S. Gover		Federal Agency obligations						
		ances	Holdings	Weekly	Holdings	Weekly					
	1			changes		changes					
Within 15 days	2,128		3,692	-1,149	80	-108					
16 days to 90 days	51		24,449	+1,097	341	+ 73					
91 days to 1 year			31,539	+1,191	1,515	+ 35					
Over 1 year to 5 years			28,888	+ 2	4,242						
Over 5 years to 10 years			11,860		1,318	,					
Over 10 years			13,014		720						
Total	2,179		113,442	+1,141	8,216						

Does not include U.S. Government and Federal Agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$-0- million was outstanding at the end of the latest statement week.

Net of \$3,336 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$231 million securities loaned-fully secured by U.S. Government securities.

^{3/} Includes assets denominated in foreign currencies. Beginning December 29, 1978,

	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
					(In mill	ions of d	ollars)						
ASSETS													
Gold certificate account	11,172	992	3,142	879	546	1,193	385	1,591	474	231	618	451	670
Special Drawing Rights certif. acct.	2,968	151	784	143	236	270	93	485	124	50	131	156	345
Coin	449	31	25	20	46	49	45	36	33	15	49	28	72
Loans	2,179	230	228	28	60	384	276	324	106	82	50	132	279
Acceptances: Bought outright													
Held under repurchase agreements	~ -												
Federal Agency obligations Bought outright	8,216	397	2,025	393	660	673	340	1,304	3 49	183	363	448	1,081
Held under repurchase agreements $\frac{1}{2}$													-,
U.S. Government securities:													
Beught outright Bills	42,395	2,051	10,450	2,027	3,405	3,473	1,756	6,728	1,803	943	1,872	2,310	5,577
Certificates													
Notes	56,411	2,728	13,904	2,697	4,532	4,620	2,338	8,952	2,401	1,254 325	2,490	3,074	7,421
Bonds	14,636	708	3,608	700	1,176	1,198	606	2,323	623	325	646	79 7	1,926
Total bought outright 2/	113,442	5,487	27,962	5,424	9,113	9,291	4,700	18,003	4,827	2,522	5,008	6,181	14,924
Held under repurchase agreements $\frac{1}{2}$	110 //0						/ 700	10.000	4 007	6 506		<u></u>	1/ 00/
Total U.S. Government securities	113,442	5,487	27,962	5,424	9,113	9,291	4,700	18,003	4,827	2,522	5,008	6,181	14,924
Total loans and securities	123,837	6,114	30,215	5,845	9,833	10,348	5,316	19,631	5,282	2,787	5,421	6,761	16,284
Cash items in process of collection	15,778	591	2,595	501	1,180	2,570	2,049	1,758	739	758	1,407	1,051	579
Bank premises	411	104	15	54	23	83	32	16	13	28	20	12	11
Other assets 3/	4,071	145	1,040	184	305	256	279	558	134	106	168	224	672
Interdistrict settlement account	-0-	- 758	+4,516	-1,092	- 323	- 540	-1,282	- 698	- 456	- 583	+ 157	+ 739	+ 320
TOTAL	158,686	7,370	42,332	6,534	11,846	14,229	6,917	23,377	6,343	3,392	7,971	9,422	18,953

^{1/} Does not include U.S. Government and Federal Agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$-0- million was outstanding at the end of the latest statement week.

^{2/} Net of \$3,336 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$231 million securities loaned--fully secured by U.S. Government securities.

^{3/} Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

1.7.1(0)	Total	Boston	New York	Phila- delphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
LIABILITIES						(In million	s of dolla	rs)					
Federal Reserve notes Deposits:	110,146	5,704	29,891	5,219	8,852	10,073	3,073	18,278	4,666	1,695	4,899	5,800	11,996
Reserve Accounts $\frac{1}{2}$ / U.S. Treasurygeneral account	30,105 3,769	1,001 169	8,840 1,134	702 118	1,814 257	1,305 237	1,923 185	3,221 479	905 145	867 155	1,523 241	2,469 268	5,535 381
Foreign - official accounts Other	232 298		49 249	10 	20 1	12 27	19 6	36 3	1	3	11 2	. 14	39 4
Total deposits Deferred availability cash items Other liabilities and accrued	34,404 9,580	1,177 314	10,272 1,043	830 291	2,092 540	1,581 2,277	2,133 1,404	3,739 671	1,058 458	1,033 540	1,777 1,101	2,753 612	5,959 329
dividends 2/ TOTAL LIABILITIES	2,011 156,141	95 7,290	479 41,685	97 6,437	156 11,640	159 14,090	121 6,731	313 23,001	82 6,264	3,313	86 7,863	106 9,271	272 18,556
CAPITAL ACCOUNTS Capital paid in Surplus	1,158 1,145	33 33	295 290	44 45	94 95	61 58	88 87	169 168	35 35	37 36	49 49	69 67	184 182
Other capital accounts TOTAL LIABILITIES AND CAPITAL ACCOUNTS	242 158,686	7,370	62 42,332	8 6,534	17 11,846	20 14,229	6,917	39 23,377	6,343	3,392	7,971	9,422	18,953
			FEDE	AL RESERVE	AGENTS' AC	COUNTS							
F.R. notes outstanding Collateral for F.R. notes:	127,195	6,613	33,476	6,413	9,634	10,946	5,151	19,969	5,292	2,523	6,015	6,709	14,454
Gold certificate account Special Drawing Rights certif. acct. Eligible paper	11,172 2,968 1,039	992 151 88	3,142 784 186	879 143 8	546 236 59	1,193 270 217	385 93 105	1,591 485 74	474 124 60	231 50 62	618 131 32	451 156 96	670 345 52
U.S. Gov't. and Agency Securities Total collateral	112,016 127,195	5,382 6,613	29,364 33,476	5,383 6,413	8,793 9,634	9,266 10,946	4,568 5,151	17,819 19,969	4,634 5,292	2,180 2,523	5,234 6,015	6,006 6,709	13,387 14,454

 $[\]underline{1}/$ Includes reserves of Member Banks, Edge Act Corporations and U.S. Agencies and Branches of Foreign Banks. $\underline{2}/$ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.