



FEDERAL RESERVE

Factors Affecting Bank Reserves and Condition Statement of F.R. Banks

H.4.1

For immediate release

February 8, 1980

	Averages of daily figures			Wednesday Feb. 6, 1980 *	
	Week ended Feb. 6, 1980 *	Change from week ended			
		Jan. 30, 1980	Feb. 7, 1979		
	(In millions of dollars)				
Member bank reserves, Reserve Bank credit, and related items					
Reserve Bank credit:					
U.S. Government securities--	<u>1/</u>			<u>2/</u>	
Bought outright--System account	115,570	- 74	+10,693	111,849	
Held under repurchase agreements	--	- 684	- 671	--	
Federal Agency obligations--					
Bought outright	8,216	--	+ 729	8,216	
Held under repurchase agreements	--	- 241	- 91	--	
Acceptances--					
Bought outright	--	--	--	--	
Held under repurchase agreements	--	- 143	- 170	--	
Loans--					
Total member bank borrowing	759	-1,062	- 58	343	
Includes seasonal borrowing of:	73	- 14	- 29	43	
Other borrowing	--	--	--	--	
Float	5,074	+1,487	- 901	5,910	
Other F.R. assets	5,366	- 43	- 213	5,365	
Total Reserve Bank credit	134,984	- 762	+ 9,316	131,683	
Gold Stock	11,172	--	- 406	11,172	
Special Drawing Rights certif. acct.	2,968	+ 167	+ 1,668	2,968	
Treasury currency outstanding	13,017	+ 19	+ 1,106	13,035	
	162,142	- 576	+11,685	158,858	
Currency in circulation	121,078	+ 78	+10,514	121,656	
Treasury cash holdings	458	+ 5	+ 169	450	
Treasury deposits with F.R. Banks	2,976	- 63	- 691	3,733	
Foreign deposits with F.R. Banks	322	+ 9	+ 35	362	
Other deposits with F.R. Banks	367	+ 54	- 444	275	
Other F.R. liabilities and capital	5,073	- 284	+ 920	4,573	
	130,274	- 201	+10,505	131,049	
Reserves:					
With Federal Reserve Banks	<u>3/</u>	31,868	- 374	+ 1,180	27,809
Currency and coin		11,831	- 420	+ 1,147	11,831
Total reserves held	<u>4/</u>	43,914	- 751	+ 2,397	39,855
Required reserves		43,358	-1,028	+ 2,120	43,358
Excess reserves	<u>4/</u>	556	+ 277	+ 277	- 3,503

NOTE: A net of \$146 million of surplus reserves were eligible to be carried forward from the week ended January 30, into the week ending February 6.

On February 6, 1980, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$80,707 million, a decrease of \$92 million for the week.

- 1/ Net of \$3,011 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which \$2,083 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. Government securities.
- 2/ Net of \$6,733 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which \$1,949 million was with foreign official and international accounts. Includes \$158 million securities loaned--fully secured by U.S. Government securities.
- 3/ Includes reserves of Member Banks, Edge Act Corporations and U.S. Agencies and Branches of Foreign Banks.
- 4/ Adjusted to include \$215 million waivers of penalties for reserve deficiencies in accordance with Board policy effective November 19, 1975.

* Estimated (Richmond District).

** Estimated (Treasury's Figures).

H.4.1(a) CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS
(In millions of dollars)

	Wednesday Feb. 6, 1980 **	Change since	
		Jan. 30, 1980	Feb. 7, 1979
A S S E T S			
Gold certificate account	11,172	--	- 378
Special Drawing Rights certif. acct. *	2,968	--	+ 1,668
Coin	469	+ 7	+ 145
Loans	343	- 581	- 169
Acceptances-- Bought outright	--	--	--
Held under repurchase agreements	--	--	- 434
Federal Agency obligations--Bought outright	8,216	--	+ 729
Held under repurchase agreements 1/	--	--	- 146
U.S. Government securities:.			
Bought outright--Bills	40,802	- 629	+ 3,800
Notes	56,494	--	+ 1,639
Bonds	14,553	--	+ 2,088
Total bought outright 2/	111,849	- 629	+ 7,527
Held under repurchase agreements 1/	--	--	- 701
<u>Total U.S. Government securities</u>	<u>111,849</u>	<u>- 629</u>	<u>+ 6,826</u>
<u>Total loans and securities</u>	<u>120,408</u>	<u>-1,210</u>	<u>+ 6,806</u>
Cash items in process of collection (5,204)	13,741	+2,836	- 1,307
Bank premises	412	+ 2	+ 18
Other assets 3/	4,953	- 223	- 392
TOTAL ASSETS (5,204)	<u>154,123</u>	<u>+1,412</u>	<u>+ 6,560</u>
L I A B I L I T I E S			
Federal Reserve notes	109,540	+ 445	+ 9,775
Deposits:			
Reserve accounts:			
Member Banks	27,433	- 431	- 6,980
Edge Act Corporations	358	+ 3	+ 134
U.S. Agencies & Branches of Foreign Banks	18	- 32	+ 18
Total	27,809	- 460	- 6,828
U.S. Treasury--general account	3,733	+ 682	+ 1,514
Foreign--official accounts	362	+ 113	+ 129
Other (3,000)	275	+ 14	- 188
Total deposits (3,000)	32,179	+ 349	- 5,373
Deferred availability cash items (2,204)	7,831	+1,394	+ 1,678
Other liabilities and accrued dividends 4/	2,028	- 119	+ 298
TOTAL LIABILITIES (5,204)	151,578	+2,069	+ 6,378
C A P I T A L A C C O U N T S			
Capital paid in	1,149	- 4	+ 64
Surplus	1,145	--	+ 67
Other capital accounts	251	- 653	+ 51

* Figures in parentheses are the eliminations made in the consolidating process.

** Estimated (Richmond District).

1/ Does not include U.S. Government and Federal Agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$-0- million was outstanding at the end of the latest statement week.

2/ Net of \$6,733 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$158 million securities loaned-- fully secured by U.S. Government securities.

3/ Includes assets denominated in foreign currencies. Beginning December 29, 1978, such assets are revalued monthly at market exchange rates.

4/ Includes exchange-translation accounts reflecting, beginning December 29, 1978, the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, FEBRUARY 6, 1980

(Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.)

	Loans	Acceptances	U.S. Government securities		Federal Agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	300	--	5,488	+1,091	--	-79
16 days to 90 days	43	--	17,841	-2,495	594	+48
91 days to 1 year	--	--	35,113	+ 754	1,308	+31
Over 1 year to 5 years	--	--	27,885	+ 21	4,238	--
Over 5 years to 10 years	--	--	12,774	--	1,356	--
Over 10 years	--	--	12,748	--	720	--
Total	343	--	111,849	- 629	8,216	--

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON FEBRUARY 6, 1980

	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond*	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
A S S E T S													
Gold certificate account	11,172	992	2,902	924	646	1,193	525	1,591	474	231	573	451	670
Special Drawing Rights certif. acct.	2,968	151	784	143	236	270	93	485	124	50	131	156	345
Coin	469	32	27	23	47	51	51	38	33	16	50	31	70
Loans	343	21	15	10	9	25	62	78	5	43	41	14	20
Acceptances:													
Bought outright	--	--	--	--	--	--	--	--	--	--	--	--	--
Held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal Agency obligations--													
Bought outright	8,216	397	2,025	393	660	673	340	1,304	349	183	363	448	1,081
Held under repurchase agreements ^{1/}	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. Government securities:													
Bought outright--													
Bills	40,802	1,974	10,057	1,951	3,278	3,341	1,691	6,476	1,736	906	1,801	2,223	5,368
Certificates	--	--	--	--	--	--	--	--	--	--	--	--	--
Notes	56,494	2,732	13,925	2,701	4,539	4,627	2,341	8,965	2,404	1,256	2,494	3,078	7,432
Bonds	14,553	704	3,587	696	1,169	1,192	603	2,309	619	324	642	793	1,915
Total bought outright ^{2/}	111,849	5,410	27,569	5,348	8,986	9,160	4,635	17,750	4,759	2,486	4,937	6,094	14,715
Held under repurchase agreements ^{1/}	--	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. Government securities	111,849	5,410	27,569	5,348	8,986	9,160	4,635	17,750	4,759	2,486	4,937	6,094	14,715
Total loans and securities	120,408	5,828	29,609	5,751	9,655	9,858	5,037	19,132	5,113	2,712	5,341	6,556	15,816
Cash items in process of collection	18,945	671	4,204	647	919	1,370	2,889	2,440	754	1,050	1,295	1,305	1,401
Bank premises	412	104	15	54	23	83	32	16	13	29	20	12	11
Other assets ^{3/}	4,953	184	1,286	232	377	340	301	700	171	142	231	265	724
Interdistrict settlement account	-0-	- 993	+ 742	-1,076	- 524	+5,607	-1,920	- 900	- 273	-1,017	+ 8	+ 620	- 274
TOTAL	159,327	6,969	39,569	6,698	11,379	18,772	7,008	23,502	6,409	3,213	7,649	9,396	18,763

^{1/} Does not include U.S. Government and Federal Agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$-0- million was outstanding at the end of the latest statement week.

^{2/} Net of \$6,733 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$158 million securities loaned--fully secured by U.S. Government securities.

^{3/} Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

* Estimated (Richmond District).

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON February 6, 1980

H.4.1(c)

	Total	Boston	New York	Phila- delphia	Cleveland	Richmond	* Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
LIABILITIES													
Federal Reserve notes	109,540	5,583	29,620	5,243	8,834	9,958	2,936	18,187	4,640	1,779	4,889	5,707	12,164
Deposits:													
Reserve Accounts <u>1/</u>	27,809	747	6,972	801	1,569	1,628	2,047	3,432	899	823	1,316	2,473	5,102
U.S. Treasury--general account	3,733	195	439	165	100	468	442	532	246	121	255	289	481
Foreign -- official accounts	362	7	177	10	20	13	19	36	7	8	11	15	39
Other	3,275	--	243	--	--	3,018	1	3	1	2	3	1	3
Total deposits	35,179	949	7,831	976	1,689	5,127	2,509	4,003	1,153	954	1,585	2,778	5,625
Deferred availability cash items	10,035	271	942	294	476	3,331	1,278	654	460	360	987	666	316
Other liabilities and accrued dividends <u>2/</u>	2,028	92	549	88	175	159	102	292	79	43	82	100	267
TOTAL LIABILITIES	156,782	6,895	38,942	6,601	11,174	18,575	6,825	23,136	6,332	3,136	7,543	9,251	18,372
CAPITAL ACCOUNTS													
Capital paid in	1,149	33	291	43	94	61	88	168	34	37	49	68	183
Surplus	1,145	33	290	45	95	58	87	168	35	36	49	67	182
Other capital accounts	251	8	46	9	16	78	8	30	8	4	8	10	26
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	159,327	6,969	39,569	6,698	11,379	18,772	7,008	23,502	6,409	3,213	7,649	9,396	18,763
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	126,093	6,505	32,876	6,278	9,597	10,943	5,103	19,717	5,282	2,530	6,021	6,718	14,523
Collateral for F.R. notes:													
Gold certificate account	11,172	992	2,902	924	646	1,193	525	1,591	474	231	573	451	670
Special Drawing Rights certif. acct.	2,968	151	784	143	236	270	93	485	124	50	131	156	345
Eligible paper	241	18	6	10	8	20	23	57	5	40	32	12	10
U.S. Gov't. and Agency Securities	111,712	5,344	29,184	5,201	8,707	9,460	4,462	17,584	4,679	2,209	5,285	6,099	13,498
Total collateral	126,093	6,505	32,876	6,278	9,597	10,943	5,103	19,717	5,282	2,530	6,021	6,718	14,523

1/ Includes reserves of Member Banks, Edge Act Corporations and U.S. Agencies and Branches of Foreign Banks.2/ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

* Estimated (Richmond District).